

**Domestic Market Highlights:**

**As on 14 November 2016, 1121 paddy arrival in Ismailiabad Mandi is 8000 bags at Rs.2250-2350/quintal and basmati paddy arrival is 6000 bgs at Rs.3100-3221/quintal.**

**As per market sources as on 11 November 2016, 1509 paddy arrival in Hapur (U.P) Mandi is 500 bags up by around 400 bags from prior day @ Rs.2101/quintal, sugandh paddy arrival is 1500 bags, higher by 1000 bags from last day @ Rs.1901/quintal and 1121 paddy arrival is 1000 bags, up by 500 bags at Rs. 2312/quintal.**

**1121 paddy price in Dabra Mandi (M.P) is hover in the range of Rs.1900-2175/quintal where as in Kota Mandi (Rajasthan) it is in between Rs. 2150-2200/quintal**

**Indian FOB for 1121 steam in the month of October moved steady from last month and currently is in the range of USD 800-801/MT which is almost same from last month price of 802USD/T. Average basmati rice price steady even with arrival pressure as aromatic rice production estimates is 25-30% lower than last year . Pakistani basmati price has also moved steady USD 862.5/MT to 936\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 820-825/MT which is down by 1.31% from last month FOB of USD 836/MT.**

**India's rice stocks in the central pool as on October 1, 2016 stood at around 16.56 million tons up by about 11% from around 14.93 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 16% from around 20 million tons recorded on September-01, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25 million tons for this time of the year, according to the FCI.**

**India average wholesale rice prices have increases slightly in October- 2016 even with higher arrival and as higher production prospects. Average monthly wholesale rice prices in India stood at around Rs.2, 869.81 per quintal in October 2016, up about 0.30% from around Rs.2, 860.98 per quintal in September 2016, and up about 11% from around Rs.2, 588.8 per quintal a year ago.**

**As per latest report released by USDA, MY 2016/17 milled rice production at a record 106.5 million metric tons (MMT) on higher planted area and normal 2016 monsoon in the major growing states. Planting of rabi (winter planted) rice is also likely to be slightly higher than last year at 4 million hectare compared to 3.9 million hectare last year on improved availability of availability of irrigation water, particularly in south India.**

**Paddy procurement starts in Haryana and about 52.75 lakh tonnes of paddy has arrived in this season** till 2nd November, which was 44.73 lakh tonnes during the same period last year. Procurement of paddy in Haryana started almost a week ahead of the official procurement commencement date of October 1. Government procurement agencies have procured about 49.54 lakh tonnes of paddy while nearly 3.2 lakh tonnes has been procured by millers and dealers. Karnal, Kurukshetra and Ambala districts were leading in paddy arrivals.

**Among the food grains, the inflation for Cereals has increased to 7.23% from the previous** month's level of 7.03%, Rice to 4.76% from the previous month's level of 4.08% and Wheat 7.27% from the previous month's level of 6.90%. The inflation for Pulses has decreased to 34.55% from the previous month's level of 35.76%.

**As per 01st Advance Estimate released by Union Agriculture Minister, Total production of Kharif rice** is estimated at 93.88 million tons which is a new record. This year rice production is higher by 1.1 million tons than previous record production of 92.78 million tons achieved during 2011-12. Production of Kharif rice is also higher by 4.16 million tons and 2.57 million tons over the average production of the last five years and the last year's Kharif rice production respectively.

**Price Outlook:-Average Rice price in all India is likely to trade steady tone due to normal demand even with regular arrival.**

#### **International Market Highlight:**

**Thai rice export prices hovered around 13-month lows over the past week, attracting more African buyers** and leading to dull trade in Vietnam. Currently Thai benchmark 5 percent broken rice prices hovered in between \$345-\$348 /Ton, free-on-board (FOB) basis, from \$345-\$350 /Ton a week ago when they hit their lowest in 13 months. As per market sources, the rainy season may also have an impact on rice prices, The recent rain will prompt farmers to harvest more rice as they fear that their rice will get spoiled and this might have an effect on rice prices. The fall in Thai rice prices has raised concerns among Vietnamese exporters of the grain, as their quotations for the 5 percent broken rice stood at \$350/Ton, FOB basis, against \$350-\$355 last week. Thai rice prices are falling and that could attract African buyers while Vietnam could not do anything because their rice stock has been built at an already high cost. As per trade sources, last week African buyers had already switched to rice offered by Thailand and Pakistan.

**Unofficial preliminary Thailand rice exports (excluding premium white and fragrant rice) for October 24-30, 2016** totaled 102,618 metric tons, down 50,392 metric tons from the previous week and down 22,399 metric tons from the four-week moving

average of 125,017 metric tons. Rice exports from January 1 – October 30, 2016 totaled 3,425,042 metric tons, down 6 percent from the same period last year.

**Thailand shipped 790,000 tons of rice overseas in September, a growth of 9.9% year-on-year**, and lifting total exports of the grain for the first nine months of 2016 to 6.85 million tons. For the nine-month period, rice exports rose 3.7% in volume compared to the same period last year, but the value increased by only 1.6% to 108 billion baht. Exports of parboiled rice to African markets totaled 255,000 tons in September, up 103% from August. Benin was the largest buyer, taking 177,000 tons of parboiled rice. The export of white rice to African and Asian countries also rose by 22% in the month to 371,000 tons. However, exports of Jasmine fragrant rice dropped by 13% to 158,000 tons.

**Total rice production in Vietnam for MY 2015/2016 is down about a million tons, due mainly** to the impact of drought weather conditions caused by El Nino, which lowered the spring crop production in the Mekong River Delta. However, the planting expansion of the late autumn crop in the Delta, and in other areas has superseded the loss of harvested area. Currently, the annual flooding in the Mekong River Delta is diminished due to dams constructed up-stream.

**Bangladesh rice is forecast to fall to 34.51 million tons from an estimated 11.7 million hectares** on reduced planting of its summer rice and increased winter rice production, summer rice production was estimated lower at 2.4 million tons due to decreased acreage against the initial expectation due to insufficient irrigation.

### Rice Prices in Various Markets :( inRs./Quintal)

#### **Paddy Prices in Various Markets**

Paddy Prices in Various Markets					
Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1560	1580	1570
Addanki	NR	B P T	2350	2400	2370
Akiveedu	NR	MTU-1010	1480	1550	1510
Alamuru	NR	Paddy	1470	1510	1470
Allagadda	NR	Paddy	1500	1700	1600
Ambajipeta	NR	MTU-1010	1510	1510	1510
		Swarna Masuri	1470	1470	1470

		(New)			
Atmakur	NR	Sona Mahsuri	1800	1800	1800
Atmakur(SPS)	0.1	MTU-1010	1460	1490	1475
Attili	NR	MTU-1010	1640	1660	1650
Banaganapalli	NR	Sona Mahsuri	1700	1900	1800
Bapatla	NR	B P T	2400	2500	2450
Chilakaluripet	0.1	B P T	2300	2500	2400
Chintalapudi	0.2	MTU-1001	1450	1510	1480
		MTU-1010	1410	1480	1450
Chipurupalli	NR	1001	1470	1470	1470
Chirala	0.1	B P T	2100	2200	2150
Chodavaram	0.1	Samba Masuri	1800	1900	1850
Divi	0.1	B P T	1600	1700	1600
Eluru	NR	Other	1410	1510	1470
Gajapathinagaram	NR	1001	1470	1480	1470
Ipur	NR	B P T	2400	2500	2450
Jaggayyapeta	NR	B P T	1400	1600	1500
Kaikaluru	NR	MTU-1001	1460	1460	1460
		MTU-1010	1510	1510	1510
Kakinada	NR	Swarna Masuri (New)	1470	1500	1480
Kalyandurg	NR	Sona	1500	1500	1500
Kanchili	NR	1001	1450	1450	1450
Kandukur	0.1	B P T	2450	2550	2500
Kavali	0.1	MTU-1010	1410	1470	1450
Koilkunta	NR	B P T	1750	1850	1800
Kondapi	0.1	B P T	2200	2400	2300
Kothabommali	NR	Paddy	1430	1500	1450
Kothapeta	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Kothavalasa	0.1	1001	1470	1500	1490
Kowur	0.1	MTU-1010	1450	1510	1470
Kurupam	111	1001	1470	1470	1470
Macharla	0.1	B P T	2050	2250	2150

Mangalagiri	NR	B P T	1750	1850	1800
Martur	NR	B P T	2300	2380	2350
Mowa Hqs	0.2	B P T	2500	2600	2500
		MTU-2077	1410	1450	1430
Mummidivaram	NR	Paddy	1470	1510	1470
Mylavaram	0.1	B P T	1510	1510	1510
Nagaram	NR	Paddy	1470	1510	1470
Nandikotkur	NR	Sona	1750	1750	1750
Nandyal	NR	Sona Mahsuri	1800	1900	1850
Narasannapet	NR	Paddy	1470	1510	1470
Narasaraopet	NR	B P T	1600	1700	1650
Narsapuram	NR	MTU-1010	1550	1580	1570
Narsipatnam	NR	Paddy	1410	1450	1430
Nellore	0.1	MTU-1010	1460	1490	1475
Ongole	0.1	B P T	2550	2650	2580
Palakole	NR	MTU-1010	1550	1580	1570
Parchur	NR	B P T	2100	2300	2250
Pathapatnam	NR	Paddy	1470	1510	1470
Pidugurula(Palnadu)	NR	B P T	1700	1900	1800
Pithapuram	NR	Paddy	1400	1460	1450
Ponduru	10	Paddy	1450	1510	1470
Ponnur	0.01	B P T	2300	2400	2350
Proddatur	NR	Masuri	2000	2100	2050
Pusapatirega	0.1	1001	1470	1470	1470
Rajahmundry	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Rajam	42	Paddy	1450	1510	1470
Razole	NR	1001	1410	1450	1410
Repalli	0.1	B P T	2400	2500	2450
Samalkot	0.1	Paddy	1410	1450	1430
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (OLD)	1450	1500	1470
Sattenapalli	0.1	B P T	2100	2300	2200
Srikalahasti	NR	ADT 37	1333	1533	1400
		B P T	2133	2400	2200
Thottambedu	0.1	B P T	1330	1410	1400

Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1450	1490	1470
Venkatagiri	0.1	MTU-1010	1410	1470	1430
Vijayanagaram	0.2	1001	1470	1490	1480
Yellamanchili	NR	Paddy	1410	1450	1430
<b>Gujarat</b>					
Khambhat(Grain Market)	355	Other	1680	2120	1950
		Paddy	1460	1955	1750
<b>Karnataka</b>					
Chintamani	182	1001	1250	1450	1300
Honnali	34	Paddy Medium	1600	1700	1650
Kollegal	16	Paddy Medium	1350	1410	1400
T. Narasipura	54	Paddy	1410	1500	1410
<b>Kerala</b>					
Manathavady	NR	Other	1500	1550	1550
<b>Madhya Pradesh</b>					
Bichhiya	42.6	Other	1475	1475	1475
<b>Orissa</b>					
Kendrapara(Marshaghai)	15	Other	1470	1510	1470
<b>Pondicherry</b>					
Karaikal	NR	ADT 36	1500	1667	1584
		ADT 39	1450	1667	1559
		ADT 43	1500	1667	1584
		B P T	2500	2667	2584
		Other	1450	1667	1559
		Pommani	1583	1667	1625
		TKM 9	1550	1667	1584
		White Ponni	2500	2667	2584
<b>Punjab</b>					
Cheema	1470	Other	1510	1510	1510
Dhanula (Kaleke)	200	Other	1510	1510	1510
Dinanagar	150	1121	1900	2350	2250
		Sarvati	1550	1670	1600
Malout	613	Other	1510	1510	1510
Mullanpur	1095	Paddy fine	1510	1510	1510
Noor Mehal(Kot Badal Khan)	NR	Other	1510	1510	1510

Rajpura	400	1121	2100	2490	2270
		D.B.	2200	2400	2300
		Paddy	1510	1510	1510
Sahnewal	75	Paddy fine	1510	1510	1510
Samana	2050	1121	1800	2500	2150
		Paddy fine	1510	1510	1510
Samrala	29	Other	1510	1510	1510
Sidhwan Bet	269	Other	1510	1510	1510
<b>Tamil Nadu</b>					
Ambasamudram	NR	AST 16	1400	1600	1500
Gangavalli	0.1	Other	920	980	950
Gingee	52.5	ADT 37	1612	1753	1683
		ADT 43	1479	1732	1606
		B P T	1345	1476	1411
		Other	1600	1745	1673
		Ponni	2239	2705	2472
Gopalpatti	NR	Other	1500	1600	1550
Kalavai	147.62	ADT 37	1453	1559	1511
		Super Ponni	1446	1573	1528
Karur	NR	Other	1500	1700	1600
Madurai	NR	ADT 43	1650	1750	1700
		AST 16	1650	1750	1700
		Ponni	2100	2300	2200
		Sona	2000	2200	2100
Melur	NR	ADT 36	1600	1700	1650
		ADT 43	1600	1700	1650
Palani	NR	ADT 39	1300	1500	1470
Rajasingamangalam	NR	ADT 36	1400	1600	1500
Ramanathapuram(phase 3)	NR	Other	1400	1600	1500
Sankarankovil	NR	ADT 36	1400	1550	1500
Thenkasi	NR	AST 16	1000	1600	1450
Thirumangalam	NR	ADT 43	1250	1550	1500
		Ponni	1700	1900	1800
Thoothukudi	NR	ADT 36	1470	1480	1475
Tirunelveli	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Trichy	NR	A. Ponni	1820	1955	1855
Usilampatty	NR	ADT 43	1550	1650	1600
		Co. 43	1550	1650	1600
		Ponni	1700	1900	1800

Vandavasi	65.86	ADT 37	900	1745	1667
		Other	900	1620	1547
Villupuram	22.6	ADT 37	1596	1620	1609
		Other	1606	1628	1606
		White Car	1582	1628	1606
<b>Telangana</b>					
Banswada	7.5	MTU-1010	1510	1510	1510
Birkur	302	MTU-1010	1510	1510	1510
Bodhan	611	MTU-1010	1500	1510	1500
Charla	191	MTU-1010	1470	1510	1490
Chityal	NR	MTU-1010	1510	1510	1510
Choutuppal	NR	I.R. 64	1510	1510	1510
Gangadhara	75	I.R. 64	1510	1510	1510
Husnabad	33	MTU-1010	1470	1510	1510
Huzzurabad	NR	1001	1470	1470	1470
		MTU-1010	1510	1510	1510
Kathalapur	NR	1001	1510	1510	1510
Kesamudram	NR	Samba Masuri	1800	2350	2100
Medchal	NR	I.R. 64	1470	1470	1470
Mothkur	NR	MTU-1010	1510	1510	1510
Nalgonda	NR	MTU-1010	1510	1510	1510
Narsapur	NR	MTU-1010	1400	1500	1450
Pitlam	45.5	1001	1510	1510	1510
Sircilla	NR	MTU-1010	1510	1510	1510
Tanduru	NR	Hansa	1220	1300	1250
Tirumalagiri	NR	I.R. 64	1226	1489	1406
Vemulawada	NR	1001	1510	1510	1510
Voligonda	NR	MTU-1010	1510	1510	1510
Voligonda(Ramannapet)	NR	MTU-1010	1510	1510	1510
Wyra	NR	Samba Masuri	1350	1500	1450
<b>Uttar Pradesh</b>					
Chandoli	19	Other	1460	1480	1470
Gonda	1478	Common	1250	1340	1300
Shahganj	NR	Other	NR	NR	1470



West Bengal					
Birbhum	146	Common	1390	1410	1400
Sainthia	2009	Common	1380	1400	1390

(Arrivals and Prices in Rs/Qtl)

**Rice Prices in Various Markets**

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4150	4200	4180
Chirala	0.1	B P T	4200	4300	4250
Divi	0.1	B P T	2600	2700	2600
Kandukur	0.1	B P T	4000	4200	4100
Kondapi	0.1	B P T	4200	4400	4300
Markapur	0.1	B P T	4100	4200	4150
Nandyal	NR	Sona Fine	4100	4200	4150
Narasaraopet	NR	B P T	3900	4100	4000
Ongole	0.1	B P T	4100	4200	4140
Proddatur	NR	Masuri	3800	4000	3900
Repalli	0.1	B P T	3400	3600	3500
Visakhapatnam	NR	AP Raw-Rice Sona Ponni	3100	3300	3200
Karnataka					
Chintamani	28	Hansa	2400	2600	2500
		Sona	3800	5200	4400
Kerala					
Aroor	10	Basumathi	6800	7000	6900
		IR-8	2300	2500	2400
		Jaya	3000	3200	3100
		Other	3200	3400	3300
Ernakulam	0.45	Jaya	3200	3700	3500
Thodupuzha	70	IR-8	2900	3000	3000
		Mataa Parboiled	3500	3600	3600
Meghalaya					
Shillong	0.8	Other	3400	3600	3500
Uttar Pradesh					
Chandoli	6	Other	2125	2165	2145
Devariya	84.5	III	2190	2215	2200
Gonda	225	III	2100	2200	2150
Mirzapur	6	Other	2140	2200	2170

Shahganj	NR	III	1960	2030	2000
West Bengal					
Baruipur(Canning)	5.5	Common	2700	2900	2800
		Super Fine	3600	3800	3700
Birbhum	160	Common	1930	1970	1950
Islampur	10	Other	2350	2450	2400
Kaliaganj	13	Other	2500	2600	2550
Sainthia	163	Common	1920	1940	1930
Sheoraphuly	7.5	Ratnachudi (718 5-749)	2800	3000	2900

**(Arrivals and Prices in Rs/Qtl)**

#### Disclaimer

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