

Domestic Market Highlights:

China has agreed to import rice, non-basmati and basmati varieties from 17 registered mills in India. These mills are in Punjab, Haryana, Uttar Pradesh and Madhya Pradesh. It is considered as a major breakthrough in India's efforts to ensure market access for Indian products (especially rice) in China as it is the world's largest rice importer.

As on 24 November 2016, total paddy arrival in Narelamandi(Delhi) is 90000 bags and 1121 paddy traded at Rs.1900-2460/quintal, sugandh paddy traded at Rs.1700-2140/quintal, 1509 paddy traded at Rs. 2250/quintal.

As per market sources, basmati paddy arrival in Krukshetramandi is 6000 bags and traded at Rs.3341/quintal while 1121 paddy arrival is 2000 bags and traded at Rs.2541/quintal, major buyers of these varieties are L.T foods, V aroma , ALMA food, Patanjali and others local millers.

2000/quintal and DP paddy traded at Rs.2384/quintal.

Wholesale Prices for India as an average for 03rd week of November traded firmed by 4.10% from last week. Prices are currently hovering at Rs.2905-2910/quintal and 9.86% up from price of Rs.2649 Quintal during corresponding period last year. Agriwatch expects rice market to move in firm tone as cash crunch in the market and thus arrival is lower than previous week.

As per market sources as on 24 November 2016, 1121paddy arrival in Hapur (U.P)Mandi is 500 bags@ Rs.2351/quintal, sugandh paddy arrival is 500 bags,@ Rs.2001/quintal.

Indian FOB for 1121 steam in the month of October moved steady from last month and currently is in the range of USD 800-801/MT which is almost same from last month price of 802USD/T. Average basmati rice price steady even with arrival pressure as aromatic rice production estimates is 25-30% lower than last year . Pakistani basmati price has also moved steady USD 862.5/MT to 936\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 820-825/MT which is down by 1.31% from last month FOB of USD 836/MT.

India's rice stocks in the central pool as on October 1, 2016 stood at around 16.56 million tons up by about 11% from around 14.93 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 16% from around 20 million tons recorded on September-01, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25 million tons for this time of the year, according to the FCI.

As per latest report released by USDA, MY 2016/17 milled rice production at a record 106.5 million metric tons (MMT) on higher planted area and normal 2016 monsoon in the major growing states. Planting of rabi (winter planted) rice is also likely to be slightly higher than last year at 4 million hectare compared to 3.9 million hectare last year on improved availability of availability of irrigation water, particularly in south India.

Among the food grains, the inflation for Cereals has increased to 7.23% from the previous month's level of 7.03%, Rice to 4.76% from the previous month's level of 4.08% and Wheat 7.27% from the previous month's level of 6.90%. The inflation for Pulses has decreased to 34.55% from the previous month's level of 35.76%.

As per 01st Advance Estimate released by Union Agriculture Minister, Total production of Kharif rice is estimated at 93.88 million tons which is a new record. This year rice production is higher by 1.1 million tons than previous record production of 92.78 million tons achieved during 2011-12. Production of Kharif rice is also higher by 4.16 million tons and 2.57 million tons over the average production of the last five years and the last year's Kharif rice production respectively.

Price Outlook:-Average Rice price in all India is likely to trade steady tone due to normal demand even with regular arrival.

International Market Highlight:

The Philippines paddy rice output is now expected to hit 17.91 million tons in 2016, the lowest in three years and below a July forecast of 18.135 million tons, due to crop losses from an El Niño dry spell and typhoons. The Philippines, one of the world's biggest rice importers, could buy another 250,000 tons of rice in addition to the 250,000 tons purchased recently from Vietnam and Thailand, if it sees a need to boost state buffer stocks. The latest forecast from the Philippine Statistics Authority for output this year is 1.3% lower than a 2015 harvest of 18.15 million tons, which followed record production of 18.97 million tons in 2014.

Thai rice export prices hovered around 13-month lows over the past week, attracting more African buyers and leading to dull trade in Vietnam. Currently Thai benchmark 5 percent broken rice prices hovered in between \$345-\$348 /Ton, free-on-board (FOB) basis, from \$345-\$350 /Ton a week ago when they hit their lowest in 13 months. As per market sources, the rainy season may also have an impact on rice prices, The recent rain will prompt farmers to harvest more rice as they fear that their rice will get spoiled and this might have an effect on rice prices. The fall in Thai rice prices has raised concerns among Vietnamese exporters of the grain, as their quotations for the 5 percent broken rice stood at \$350/Ton, FOB basis, against \$350-\$355 last week. Thai rice

prices are falling and that could attract African buyers while Vietnam could not do anything because their rice stock has been built at an already high cost. As per trade sources, last week African buyers had already switched to rice offered by Thailand and Pakistan.

Unofficial preliminary Thailand rice exports (excluding premium white and fragrant rice) for October 24-30, 2016 totaled 102,618 metric tons, down 50,392 metric tons from the previous week and down 22,399 metric tons from the four-week moving average of 125,017 metric tons. Rice exports from January 1 – October 30, 2016 totaled 3,425,042 metric tons, down 6 percent from the same period last year.

Total rice production in Vietnam for MY 2015/2016 is down about a million tons, due mainly to the impact of drought weather conditions caused by El Nino, which lowered the spring crop production in the Mekong River Delta. However, the planting expansion of the late autumn crop in the Delta, and in other areas has superseded the loss of harvested area. Currently, the annual flooding in the Mekong River Delta is diminished due to dams constructed up-stream.

Bangladesh rice is forecast to fall to 34.51 million tons from an estimated 11.7 million hectares on reduced planting of its summer rice and increased winter rice production, summer rice production was estimated lower at 2.4 million tons due to decreased acreage against the initial expectation due to insufficient irrigation.

Rice Prices in Various Markets :(inRs. /Quintal)

Paddy Prices in Various Markets

Raddy Prices in Various Markets					
Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1540	1580	1560
Addanki	NR	B P T	2350	2400	2380
Ambajipeta	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Atmakur	NR	Sona Mahsuri	1650	1650	1650
Atmakur(SPS)	0.1	MTU-1010	1460	1490	1475
Attili	NR	Other	1510	1530	1520
Bapatla	NR	B P T	2400	2500	2450

Bobbili	34	1001	1470	1490	1480
Chilakaluripet	0.1	B P T	2300	2500	2400
Chintalapudi	0.2	MTU-1001	1450	1510	1480
		MTU-1010	1410	1480	1450
Chipurupalli	NR	1001	1470	1500	1490
Chirala	0.1	B P T	2100	2200	2150
Dharmavaram	NR	B P T	1500	1500	1500
Eluru	NR	Other	1410	1510	1470
Gannavaram	NR	B P T	1500	1600	1550
Gudur	0.1	MTU-1010	1430	1490	1460
Ipur	NR	B P T	2500	2600	2550
Kaikaluru	NR	MTU-1001	1470	1470	1470
		MTU-1010	1510	1510	1510
Kakinada	NR	Swarna Masuri (New)	1470	1500	1480
Kavali	0.1	MTU-1010	1410	1450	1430
Koilkunta	NR	B P T	1750	1850	1800
Kondapi	0.1	B P T	2200	2400	2300
Kothabommali	NR	Paddy	1470	1510	1490
Kovvur	0.1	MTU-1010	1450	1510	1470
Macharla	0.1	B P T	2150	2310	2250
Maddipadu	0.1	B P T	2580	2630	2600
Mummidivaram	NR	Paddy	1470	1510	1470
Mylavaram	0.1	B P T	1510	1510	1510
Nagaram	NR	Paddy	1470	1510	1470
Nandikotkur	NR	Sona	1650	1650	1650
Nandyal	NR	Sona Mahsuri	1800	1900	1850
Narasannapet	NR	Paddy	1470	1510	1470
Narasaraopet	NR	B P T	1600	1700	1650
Narsipatnam	NR	Paddy	1470	1510	1490
Nellore	0.1	MTU-1010	1460	1490	1470
Palakole	NR	MTU-1010	1400	1510	1450
Palakonda	262.2	Paddy	1450	1510	1470
Parchur	NR	B P T	2100	2300	2200
Pathapatnam	NR	Paddy	1470	1510	1470
Polavaram	NR	Sona Masuri (OLD)	1410	1510	1450
Ponnur	0.1	B P T	2300	2400	2350
Proddatur	NR	Masuri	2000	2100	2050
Pusapatirega	0.1	1001	1470	1470	1470

Rajahmundry	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Rapur	0.1	MTU-1010	1380	1450	1410
Repalli	0.1	B P T	2400	2500	2450
Samalkot	0.1	Paddy	1410	1450	1430
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (OLD)	1450	1500	1470
Srikakulam	NR	1001	1410	1450	1410
Srikalahasti	NR	ADT 37	1466	1666	1600
		B P T	2266	2533	2400
Sullurpet	0.1	MTU-1010	1410	1450	1430
Tadepalligudem	NR	MTU-1010	1460	1510	1480
Thottambedu	0.1	B P T	1400	1500	1460
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tiruvuru	NR	Sona	1700	2000	1900
Tuni	NR	Swarna Masuri (OLD)	1450	1490	1470
Vakadu	0.1	MTU-1010	1410	1450	1430
Venkatagiri	0.1	MTU-1010	1410	1470	1430
Vijayanagaram	0.2	1001	1470	1490	1480
Yellamanchili	NR	Paddy	1470	1510	1490
Chattisgarh					
Akaltara	671.92	Paddy Medium	1470	1470	1470
Ambikapur	626.5	Common	1470	1470	1470
		Paddy fine	1510	1510	1510
Champa	3.04	Paddy	1470	1470	1470
Charama	872.6	Other	1200	1510	1350
Gidam	26	Paddy Medium	1050	1200	1100
Kakni	3.2	Fine	1510	1510	1510
Kasdol	735	Paddy	1470	1470	1470
		Paddy fine	1510	1510	1510
Kusmee	23.7	I.R. 36	1510	1510	1510
Lakhanpuri	287.9	Other	1470	1510	1490
Munguli	1100	Paddy	1470	1470	1470
		Paddy fine	1510	1510	1510
Narharpur	138	Other	1470	1510	1490
Pratappur	127.8	Common	1470	1470	1470

		I.R. 36	1510	1510	1510
Raghunathpur	11.5	Fine	1510	1510	1510
Sitapur	106.2	Fine	1510	1510	1510
Takhatpur	1189	Paddy	1470	1470	1470
		Paddy fine	1510	1510	1510
Gujarat					
Dehgam	250	Other	1405	1525	1465
Himatnagar	5.9	Other	1350	1405	1400
Matar	850	Masuri	1500	1550	1530
		Other	1510	1570	1530
Matar(Limbasi)	NR	Other	1500	1550	1530
Jharkhand					
Chakulia	NR	I.R. 36	1240	1350	1310
		Paddy Coarse	1150	1220	1180
Karnataka					
Bhadravathi	482	Paddy Medium	1450	1510	1500
Channagiri	29	Paddy	1900	1900	1900
Honnali	21	Paddy Medium	1870	1870	1870
Lingasugur	26	Paddy	2600	2600	2600
T. Narasipura	84	Paddy	1500	1700	1500
Kerala					
Pulpally	2	Other	1650	1850	1750
Madhya Pradesh					
Bichhiya	29.43	Other	1470	1470	1470
Praswada	334.84	Common	1470	1500	1480
Orissa					
Attabira	5604	Other	1470	1510	1470
Bonai	0.5	Other	1470	1510	1470
Godabhaga	522.3	Other	1470	1510	1470
Kamakhyanagar	NR	1001	1470	1470	1470
Kesinga	15	Other	1470	1510	1510
Nawarangpur	154.24	Paddy Coarse	1470	1490	1470
Punjab					
Ajnala	735	1121	2201	2451	2326
Ajnala (Sudhar)	1500	D.B.	1850	2351	2151
Bhikhiwind	765	Paddy	1900	2450	2350
Dasuya	729	1121	2250	2350	2350
		Other	1510	1510	1510
Mullanpur	62	1121	2000	2460	2230

Rajpura	1055	1121	2000	2500	2240
		D.B.	2000	2340	2240
Rajasthan					
Gangapur City	10	Other	1125	1125	1125
Suratgarh	1667	Other	1900	2300	2200
Tamil Nadu					
Ammoor	157	ADT 37	1512	1811	1742
		Sona	1800	2186	2109
Devakottai	NR	A. Ponni	2000	2200	2100
		ADT 36	1450	1550	1500
		Red	1400	1500	1480
Karaikudi	NR	A. Ponni	2000	2300	2200
		ADT 36	1450	1550	1500
		Red	1400	1500	1480
Manamadurai	NR	A. Ponni	1600	1800	1700
		ADT 36	1400	1500	1480
		Red	1350	1480	1470
Sankarankovil	NR	ADT 36	1400	1550	1500
Singampuneri	NR	A. Ponni	2000	2200	2100
		ADT 36	1450	1550	1500
Sivagangai	NR	A. Ponni	2000	2300	2200
		ADT 36	1450	1550	1500
		Red	1400	1500	1480
Telangana					
Banswada	31	MTU-1010	1510	1510	1510
Birkur	157	MTU-1010	1510	1510	1510
Choutuppal	NR	I.R. 64	1510	1510	1510
Kesamudram	NR	Samba Masuri	1800	2300	2000
Uttar Pradesh					
Balrampur	215	Other	1435	1475	1470
Dhanura	64	Common	NR	NR	1470
Farukhabad	50	Paddy Coarse	NR	NR	1200
Gonda	340	Common	1450	1500	1470
Hardoi	2100	Other	1340	1500	1470
Kannauj	19	Paddy Coarse	NR	NR	1470
Lakhimpur	120	Common	1205	1390	1305
Muradabad	25	Common	NR	NR	1470
Saharanpur	15	Paddy Sirla	NR	NR	1470
Shahganj	520	Other	NR	NR	1470

Sultanpur	547.5	Other	1430	1480	1460
Uttarakhand					
Bazpur	708.14	Common	1470	1470	1470
		Other	1510	1510	1510
Gadarpur	24200	Other	1470	1510	1470
Kicchha	1196.1	Common	1000	1510	1470
Lakshar	31.2	Other	2100	2220	2120
Nanakmatta	757.4	Other	1470	1510	1497
Rudrapur	130	Other	1150	1450	1350
West Bengal					
Falakata	6.5	Common	1230	1290	1260
Garbeta(Medinipur)	45	Common	1290	1310	1300
Haldibari	10	Common	1100	1350	1250
Kalna	147	I.R. 36	1530	1550	1550
		Ratna	1700	1750	1730
		Swarna Masuri (OLD)	1530	1550	1550
Kandi	17	Other	1300	1340	1320
Nadia	10	Fine	1900	1930	1915

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4150	4200	4180
Chirala	0.1	B P T	4200	4300	4250
Gannavaram	NR	B P T	4000	4500	4250
Kondapi	0.1	B P T	4100	4300	4200
Narasaraopet	NR	B P T	3900	4100	4000
Repalli	0.1	B P T	3400	3600	3500
Tadepalligudem	NR	Sona	3900	4600	4300
Tiruvuru	NR	Fine	3550	3800	3700
Assam					
Dibrugarh	7.5	Common	2200	2300	2250
		Fine	2800	3400	3100
North Lakhimpur	7.2	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Gujarat					

Jambusar	NR	Other	2500	3100	2800
Jambusar(Kaavi)	NR	Other	3000	3200	3100
Jharkhand					
Daltenganj	NR	Other	2200	2600	2400
Gadhwah	NR	Boiled Rice	2550	2800	2570
		Other	2850	3500	3050
Jamshedpur	NR	Fine	4300	4700	4500
		Medium	2300	2800	2500
Saraikela	NR	Medium	2350	2650	2500
Karnataka					
Bangalore	1518	Medium	4200	4900	4550
Chintamani	36	Hansa	2400	2600	2500
		Sona	3800	5200	4350
Kerala					
Aroor	0.1	Basumathi	6800	7000	6900
		IR-8	2300	2500	2400
		Jaya	3000	3300	3200
		Other	3100	3300	3200
Thodupuzha	70	IR-8	2900	3000	3000
		Mataa Parboiled	3500	3600	3600
Maharashtra					
Kolhapur(Laxmipuri)	8	1009 Kar	2100	4900	3000
Orissa					
Bonai	1	Other	2200	2500	2500
Jeypore	5	Other	4000	4200	4100
Jeypore(Kotpad)	4	Other	4200	4400	4300
Nilagiri	10	Other	2200	2400	2300
Sohela	171	Other	1470	1470	1470
Udala	13	Other	1900	3500	2800
Uttar Pradesh					
Balrampur	25	Other	2160	2200	2185
Dhanura	9	III	NR	NR	2280
Farukhabad	3.5	III	NR	NR	2280
Gazipur	40	III	2210	2230	2220
Gonda	185	III	2100	2200	2150
Hardoi	6	III	920	1100	1050
Kannauj	1.5	III	NR	NR	2150
Lakhimpur	21	Coarse	2120	2200	2140
Meerut	27	III	NR	NR	2285
Muradabad	8	III	NR	NR	2280
Saharanpur	18	III	NR	NR	2290

Shahganj	25	III	1970	2040	2000
Sultanpur	351	Other	2310	2360	2330
Uttrakhand					
Bazpur	220	Common	2345	2345	2345
Gadarpur	2630	Other	2080	2120	2105
Haridwar Union	170.4	Other	4650	5393	4700
West Bengal					
Darjeeling	2.8	Parimal (New)	2900	3000	2950
Falakata	11.8	Common	2280	2410	2350
Garbeta(Medinipur)	25	Fine	2550	2650	2600
Haldibari	10	Fine	2200	2400	2300
	24		2250	2350	2300
		Super Fine	3250	3350	3300
Kalna	94	Fine	2950	2970	2970
		Other	2270	2290	2290
Nadia	50	Fine	3350	3450	3400
Raiganj	22.5	Other	2600	2700	2650

(Arrivals and Prices in Rs/Qtl)

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