

Domestic Market Highlights:

As per market sources as on 05th December, total paddy arrival in Narela mandi is 600000 bags and 1121 paddy traded at Rs.2100-2480/quintal while 1509 paddy traded at Rs.2100-2250/quintal, Sugandh paddy traded at Rs.2000-2170/quintal and sarbati paddy traded at Rs.1700-1870/quintal.

As per market sources as on 05 December 2016, 1121 paddy price in Cheeka Mandi is Rs. 2300-2500/quintal, basmati paddy price is Rs.3600/quintal.

Wholesale Prices for India as an average for 04th week of November traded firmed by 0.36 % from last week. Prices are currently hovering at Rs.2825-2830/quintal and 7.36% up from price of Rs.2635Quintal during corresponding period last year. Agriwatch expects rice market to move in firm tone as cash crunch in the market and thus arrival is lower than previous week.

Rabi rice sowing is going on and as on 25 November, total area under rabi paddy is 6.82 lakh hectare which is 2.42% down from last year area of 9.10 lakh hectare and around 3% up from normal average area as on date of 9.23 lakh hectare.

China has agreed to import rice, non-basmati and basmati varieties from 17 registered mills in India. These mills are in Punjab, Haryana, Uttar Pradesh and Madhya Pradesh. It is considered as a major breakthrough in India's efforts to ensure market access for Indian products (especially rice) in China as it is the world's largest rice importer.

Indian FOB for 1121 steam in the month of October moved steady from last month and currently is in the range of USD 800-801/MT which is almost same from last month price of 802USD/T. Average basmati rice price steady even with arrival pressure as aromatic rice production estimates is 25-30% lower than last year . Pakistani basmati price has also moved steady USD 862.5/MT to 936\$/MT, according to the UN's Food and Agriculture Organization (FAO). Currently Pakistani basmati FOB is hovering in the range of USD 820-825/MT which is down by 1.31% from last month FOB of USD 836/MT.

India's rice stocks in the central pool as on October 1, 2016 stood at around 16.56 million tons up by about 11% from around 14.93 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 16% from around 20 million tons recorded on September-01, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25 million tons for this time of the year, according to the FCI.

As per latest report released by USDA, MY 2016/17 milled rice production at a record 106.5 million metric tons (MMT) on higher planted area and normal 2016 monsoon in the major growing states. Planting of rabi (winter planted) rice is also likely to be slightly higher than last year at 4 million hectare compared to 3.9 million hectare last year on improved availability of availability of irrigation water, particularly in south India.

Among the food grains, the inflation for Cereals has increased to 7.23% from the previous month's level of 7.03%, Rice to 4.76% from the previous month's level of 4.08% and Wheat 7.27% from the previous month's level of 6.90%. The inflation for Pulses has decreased to 34.55% from the previous month's level of 35.76%.

As per 01st Advance Estimate released by Union Agriculture Minister, Total production of Kharif rice is estimated at 93.88 million tons which is a new record. This year rice production is higher by 1.1 million tons than previous record production of 92.78 million tons achieved during 2011-12. Production of Kharif rice is also higher by 4.16 million tons and 2.57 million tons over the average production of the last five years and the last year's Kharif rice production respectively.

Price Outlook:-Average Rice price in all India is likely to trade steady tone due to normal demand even with regular arrival.

International Market Highlight:

Unofficial preliminary Thailand rice exports (excluding premium white and fragrant rice) for November 21-27, 2016 totaled 49,466 metric tons, down 55,567 metric tons from the previous week and down 45,831 metric tons from the four-week moving average of 95,297 metric tons. Rice exports from January 1 – November 27, 2016 totaled 3,834,634 metric tons, down 2 percent from the same period last year.

The Philippines paddy rice output is now expected to hit 17.91 million tons in 2016, the lowest in three years and below a July forecast of 18.135 million tons, due to crop losses from an El Niño dry spell and typhoons. The Philippines, one of the world's biggest rice importers, could buy another 250,000 tons of rice in addition to the 250,000 tons purchased recently from Vietnam and Thailand, if it sees a need to boost state buffer stocks. The latest forecast from the Philippine Statistics Authority for output this year is 1.3% lower than a 2015 harvest of 18.15 million tons, which followed record production of 18.97 million tons in 2014.

Thai rice export prices hovered around 13-month lows over the past week, attracting more African buyers and leading to dull trade in Vietnam. Currently Thai benchmark 5 percent broken rice prices hovered in between \$345-\$348 /Ton, free-on-board (FOB) basis, from \$345-\$350 /Ton a week ago when they hit their lowest in 13

months. As per market sources, the rainy season may also have an impact on rice prices, The recent rain will prompt farmers to harvest more rice as they fear that their rice will get spoiled and this might have an effect on rice prices. The fall in Thai rice prices has raised concerns among Vietnamese exporters of the grain, as their quotations for the 5 percent broken rice stood at \$350/Ton, FOB basis, against \$350-\$355 last week. Thai rice prices are falling and that could attract African buyers while Vietnam could not do anything because their rice stock has been built at an already high cost. As per trade sources, last week African buyers had already switched to rice offered by Thailand and Pakistan.

Total rice production in Vietnam for MY 2015/2016 is down about a million tons, due mainly to the impact of drought weather conditions caused by El Nino, which lowered the spring crop production in the Mekong River Delta. However, the planting expansion of the late autumn crop in the Delta, and in other areas has superseded the loss of harvested area. Currently, the annual flooding in the Mekong River Delta is diminished due to dams constructed up-stream.

Bangladesh rice is forecast to fall to 34.51 million tons from an estimated 11.7 million hectares on reduced planting of its summer rice and increased winter rice production, summer rice production was estimated lower at 2.4 million tons due to decreased acreage against the initial expectation due to insufficient irrigation.

Rice Prices in Various Markets :(inRs. /Quintal)

Paddy Prices in Various Markets

arket	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Achanta	NR	MTU-1010	1560	1580	1570
Addanki	NR	B P T	2380	2420	2400
Akiveedu	NR	MTU-1010	1490	1550	1510
Alamuru	NR	Paddy	1470	1510	1470
Allagadda	NR	Paddy	1500	1700	1600
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	Other	1510	1530	1520
Banaganapalli	NR	Sona Mahsuri	1800	1950	1875
Bapatla	NR	B P T	2500	2600	2550
Bhimavaram	0.1	Swarna Masuri	1450	1500	1480

		(New)			
Bobbili	37	1001	1470	1490	1480
		MTU-1001	1537	1550	1540
Chintalapudi	0.2	MTU-1001	1450	1510	1480
		MTU-1010	1410	1480	1450
Chipurupalli	NR	1001	1470	1500	1480
Chodavaram	0.1	Samba Masuri	1750	1850	1800
Dharmavaram	NR	B P T	1500	1500	1500
Divi	0.1	B P T	1600	1700	1600
Eluru	NR	Other	1410	1510	1470
Gajapathinagaram	NR	1001	1470	1480	1470
Gannavaram	NR	B P T	1600	1700	1650
Gudur	0.1	MTU-1010	1440	1490	1460
Ipur	NR	B P T	2400	2500	2450
Jaggampet	NR	Swarna Masuri (New)	1470	1470	1470
Jaggayyapeta	NR	B P T	1300	1500	1400
Kakinada	NR	Swarna Masuri (New)	1470	1500	1480
Kamalapuram	NR	Masuri	1600	1700	1650
Kanchili	NR	1001	1470	1470	1470
Kandukur	0.1	B P T	2450	2550	2500
Kavali	0.1	MTU-1010	1410	1500	1450
Koilkunta	NR	B P T	1700	1800	1750
Kothabommali	NR	Paddy	1470	1510	1490
Kothapeta	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Kothavalasa	0.1	1001	1470	1500	1490
Kovur	0.1	MTU-1010	1410	1450	1430
Kowur	0.1	MTU-1010	1450	1510	1470
Kurupam	65	1001	1470	1470	1470
Macharla	0.1	B P T	2150	2350	2250
Mandapeta	0.1	Paddy	1470	1510	1470
Mydukur	NR	Masuri	1700	1800	1750
Mylavaram	0.1	B P T	1470	1510	1470
Nandyal	NR	Sona Mahsuri	1800	1900	1850
Narasannapet	NR	Paddy	1470	1510	1470
Narsipatnam	NR	Paddy	1470	1510	1490
Nellore	0.1	MTU-1010	1460	1490	1470

Ongole	0.1	B P T	2600	2650	2620
Palakole	NR	MTU-1010	1400	1510	1450
Parchur	NR	B P T	2100	2300	2200
Parvathipuram	17	1001	1470	1470	1470
Penamaluru	NR	MTU-1010	1450	1600	1500
Penugonda	NR	MTU-1010	1500	1520	1510
		Swarna Masuri (New)	1500	1520	1510
Pithapuram	NR	Paddy	1450	1470	1460
Ponduru	22	Paddy	1450	1510	1470
Proddatur	NR	Masuri	2000	2100	2050
Pusapatirega	0.1	1001	1470	1470	1470
Rajahmundry	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Rajam	268	Paddy	1450	1510	1470
Razole	NR	1001	1470	1510	1470
Repalli	0.1	B P T	2300	2500	2400
Saluru	NR	1001	1470	1510	1490
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (OLD)	1450	1500	1470
Sattenapalli	0.1	B P T	2300	2500	2400
Srikakulam	NR	1001	1410	1450	1410
Srikalahasti	NR	ADT 37	1466	1666	1600
		B P T	2266	2533	2400
Sullurpet	0.1	MTU-1010	1430	1470	1450
Thottambedu	0.1	B P T	1400	1500	1460
Tiruvuru	NR	Sona	1700	2000	1900
Tuni	NR	Swarna Masuri (OLD)	1450	1490	1470
Vakadu	0.1	MTU-1010	1410	1450	1430
Vijayanagaram	0.2	1001	1470	1490	1480
Yellamanchili	NR	Paddy	1470	1510	1490
Assam					
Dhing	35	Paddy Medium	1250	1450	1400
Gauripur	4	Other	1250	1300	1280
Chattisgarh					
Abhanpur	10981	Common	1213	1220	1217
		I.R.-64	1268	1270	1269

		Paddy	1220	1510	1365
Baramkela	1195.7	Paddy Coarse	1470	1470	1470
		Paddy fine	1510	1510	1510
Charama	1102.2	Other	1250	1510	1375
Kanker	2606	Paddy fine	1470	1510	1490
Kasdol	2330	Paddy	1470	1470	1470
		Paddy fine	1510	1510	1510
Lakhanpuri	312	Other	1470	1510	1490
Narharpur	397.6	Other	1470	1510	1490
Pandariya	34	Common	1205	1212	1208
Pratappur	206.2	Common	1470	1470	1470
		I.R. 36	1510	1510	1510
Sakri	11.3	Paddy	1246	1246	1246
Surajpur	25264	I.R. 36	1510	1515	1515
		I.R. 64	1470	1472	1472
Takhatpur	1867.6	Paddy	1200	1470	1470
		Paddy fine	1510	1510	1510
Gujarat					
Davgadbaria(Piplod)	29	Common	1025	1045	1035
Dehgam	202.5	Other	1530	1610	1570
Dehgam(Rekhiyal)	2.5	Other	1525	1600	1562
Devgadhbaria	5.4	Common	1025	1045	1035
Himatnagar	3	Other	1450	1550	1500
Meghraj	NR	Other	900	1375	1375
Tarapur	549.7	Other	1360	5000	2485
Vyra	289.5	Other	1280	1380	1330
Haryana					
Ganaur	441.5	1121	2351	2491	2451
		Basumathi	3301	3641	3500
Jharkhand					
Gumla	NR	Other	1300	1400	1350
Khunti	NR	Paddy Coarse	1380	1500	1480
		Paddy Medium	1450	1650	1550
Karnataka					
Channagiri	53	Paddy	1600	1750	1650
T. Narasipura	112	Paddy	1800	1800	1800
Kerala					
Kasargod	5.5	Other	1600	1700	1650
Madhya Pradesh					
Balaghat	51.24	Common	1170	1475	1455

		Paddy fine	1390	1801	1390
Bichhiya	84.61	Other	1470	1475	1470
Dindori	6.2	Common	1470	1470	1470
Mandla	131.8	1121	1470	1475	1470
Nainpur	2363.2	Common	1470	1470	1470
Maharashtra					
Alibagh	3	Other	1480	1500	1490
Mangaon	2	Other	1470	1500	1480
Murud	3	Other	1480	1500	1490
Roha	NR	Other	1510	1510	1510
Manipur					
Bishenpur	1.1	Other	1700	1700	1700
Imphal	5	Other	NR	1750	1750
Thoubal	2	Other	1875	1875	1875
Orissa					
Attabira	7313.32	Other	1470	1510	1470
Godabhaga	347.92	Other	1470	1510	1470
Jajpur	544.18	Other	1470	1510	1470
Kamakhyanagar	NR	1001	1470	1470	1470
Malkangiri(Korakunda)	240	Other	1470	1490	1480
Nawarangpur	190.8	Paddy Coarse	1470	1490	1470
Punjab					
Gehri(Jandiala mandi)	162	Other	2050	2500	2360
Khanna	594	Basumathi	1805	2525	2330
Malout	500	1121	2060	2340	2300
Nawanshahar	119.03	1121	2000	2516	2375
Noor Mehal(Kot Badal Khan)	NR	Other	1510	1510	1510
Sadiq	20	Basumathi	2440	2440	2440
Sahnewal	42	Basumathi	2000	2400	2200
Tarantaran	1999	1121	2250	2490	2350
Rajasthan					
Gangapur City	1.6	Other	800	925	862
Kota	4063	Other	1811	2283	2000
Suratgarh	1248	Other	2050	2225	2140
Telangana					
Armoor	103	MTU-1010	1500	1500	1500
Asifabad	32	B P T	5010	5010	5010
Bhadrachalam	264	Samba Masuri	1470	1510	1470
Birkur	218	MTU-1010	1510	1510	1510
Bodhan	143.7	MTU-1010	1500	1510	1500

Chandur	NR	MTU-1010	1510	1510	1510
Chandur(Mungodu)	NR	I.R. 64	1510	1510	1510
Charla	283.9	MTU-1010	1470	1500	1480
Choutuppal	NR	I.R. 64	1510	1510	1510
Dammamet	NR	1001	1450	1470	1450
Devarakonda	NR	MTU-1010	1510	1510	1510
Devarkonda(Dindi)	NR	MTU-1010	1510	1510	1510
Devarkonda(Mallepalli)	NR	MTU-1010	1510	1510	1510
Dharmaram	26	Paddy	1510	1510	1510
Dubbak	44	I.R. 64	1510	1510	1510
Gangadhara	50	I.R. 64	1510	1510	1510
Halia	NR	1001	1510	1510	1510
Huzurnagar	NR	B P T	1510	1510	1510
Kallur	38	Samba Masuri	1365	1525	1470
Kammarpally	64	MTU-1010	1500	1500	1500
Kataram	NR	Paddy	1510	1510	1510
Kathalapur	NR	I.R. 64	1510	1510	1510
Kodad	NR	I.R. 64	1510	1510	1510
Koratla	34	MTU-1010	1510	1510	1510
Manthani	27	Paddy	1510	1510	1510
Medak	NR	MTU-1010	1450	1450	1450
Medchal	NR	I.R. 64	1470	1470	1470
Mothkur	NR	MTU-1010	1510	1510	1510
Nakrekal	NR	MTU-1010	1510	1510	1510
Nalgonda	NR	MTU-1010	1510	1510	1510
Narsapur	NR	MTU-1010	1450	1550	1510
Neredcherla	NR	B P T	1510	1510	1510
Nidamanoor	NR	B P T	1510	1510	1510
Pothgal	NR	MTU-1010	1470	1510	1470
Ramayampet	NR	MTU-1010	1470	1510	1470
Sattupalli	152.2	Samba Masuri	1400	1450	1400
Sircilla	NR	MTU-1010	1510	1510	1510
Tirumalagiri	NR	I.R. 64	1256	1496	1406
Velpur	23	MTU-1010	1490	1500	1490
Vemulawada	84.7	I.R. -64	1510	1510	1510
Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Voligonda	NR	MTU-1010	1510	1510	1510
Voligonda(Ramannapet)	NR	MTU-1010	1510	1510	1510
Wyra	0.01	Samba Masuri	1460	1510	1480

Yellareddy	41	MTU-1010	1470	1510	1510
Tripura					
Melaghar	10	Masuri	1300	1350	1325
		Other	1250	1300	1275
		Paddy fine	1350	1400	1375
Uttar Pradesh					
Gonda	342	Common	1460	1480	1470
Mirzapur	130	Paddy	1460	1480	1470
Shahganj	810	Other	NR	NR	1470
Uttrakhand					
Lakshar	33.7	Other	1470	2500	1500
West Bengal					
Baxirhat	180	Swarna Masuri (New)	1000	1100	1050
Birbhum	121	Swarna Masuri (New)	1020	1040	1030
Burdwan	556	Common	1222	1250	1236
		Fine	1470	1500	1484
Egra/contai	1.6	Paddy Coarse	1070	1150	1100
		Paddy fine	1120	1200	1150
Ghatal	50	I.R. 36	1260	1300	1280
		Masuri	1130	1170	1150
Guskara(Burdwan)	268	Fine	1464	1492	1478
Jiaganj	4.5	I.R. 36	1100	1140	1120
Kalipur	106	I.R. 36	1480	1520	1500
		Swarna Masuri (New)	1200	1240	1220
Kalna	152	I.R. 36	1430	1450	1450
		Ratna	1650	1690	1670
		Swarna Masuri (New)	1150	1200	1180
Kandi	15	Other	1010	1030	1020
Katwa	65	Fine	1466	1494	1480
Khatra	80	I.R. 36	1280	1350	1300
		Swarna Masuri (New)	1230	1300	1250
Nadia	10	Fine	1900	1930	1915
Sainthia	2110	Swarna Masuri (New)	1020	1040	1030

Tamluk (Medinipur E)	8	Common	1180	1220	1200
		Fine	1380	1420	1400

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
	(Tonnes)		(Rs./Quintal)	(Rs./Quintal)	(Rs./Quintal)
Andhra Pradesh					
Addanki	NR	B P T	4150	4200	4170
Divi	0.1	B P T	2600	2700	2600
Gannavaram	NR	B P T	4000	4500	4250
Kandukur	0.1	B P T	4000	4200	4100
Kondapi	0.1	B P T	4100	4300	4200
Markapur	0.1	B P T	4100	4200	4150
Nandyal	NR	Sona Fine	4100	4200	4150
Ongole	0.1	B P T	4100	4200	4120
Repalli	0.1	B P T	3400	3600	3500
Tiruvuru	NR	Fine	3550	3800	3700
Visakhapatnam	NR	AP Raw-Rice Sona Ponni	3100	3300	3200
Assam					
Bohorihat	10	Coarse	2500	2750	2700
Dhekiajuli	14	Common	2200	2400	2300
		Fine	2600	2850	2700
Dhing	100	Common	2000	2500	2300
		Fine	3200	3500	3400
Dibrugarh	7.6	Common	2200	2300	2250
		Fine	2800	3400	3100
Gauripur	36	Fine	3500	5000	4500
Golaghat	12	Common	2200	2400	2300
Jorhat	25	Common	2250	3000	2800
Lanka	60	Common	1900	2100	2000
		Fine	2400	2600	2500
North Lakhimpur	9.8	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	78	Common	2060	2400	2230
		Fine	2100	3400	2750
		Super Fine	3400	14000	8900
Srirampur	60	Common	2500	2900	2800
Jammu and Kashmir					

Jammu (Grain Mandi)	NR	Fine(Basmati)	7200	7400	7300
Jharkhand					
Bokaro (Chas)	NR	Boiled Rice	2450	2645	2514
Gumla	NR	Other	2800	3300	3050
Khunti	NR	Coarse	1650	1750	1700
		Fine	3400	3600	3500
		Medium	2200	2300	2250
		Other	1800	2000	1900
Ranchi	NR	Coarse	1950	2350	2200
		Fine	3500	6000	3720
		Medium	2400	2900	2540
Karnataka					
Bangalore	2381	Medium	4400	4600	4500
Bhadravathi	8	Medium	2970	2970	2970
Chikkamagalore	24	Other	2078	4596	2893
Maharashtra					
Akola	1	1009 Kar	4000	5750	4875
Alibagh	3	Other	3500	4500	4000
Bhivandi	38	1009 Kar	2500	3500	2750
Karjat	22	Other	2000	6000	3000
Kolhapur(Laxmipuri)	10	1009 Kar	2100	5100	3000
Murud	3	Other	2500	3500	3000
Vasai	52	1009 Kar	2105	4410	2780
Manipur					
Bishenpur	1.3	Other	2700	2700	2700
Imphal	4.8	Other	NR	2900	2900
Thoubal	1.7	Other	3100	3100	3100
Orissa					
Bolangir	7.5	Other	2400	2500	2400
Kesinga	50	Other	2350	2500	2450
Nilagiri	10	Other	2200	2400	2300
Tusura	6.5	Other	2400	2500	2400
Punjab					
Dhilwan	25	Basmati Paddy	2470	2470	2470
Tripura					
Melaghar	3	Coarse	2600	2700	2650
		Fine	3100	3200	3150
		Masuri	2700	2800	2750
Uttar Pradesh					
Gonda	118	III	2000	2150	2100
Mirzapur	5	Other	2030	2100	2080

Shahganj	12	III	1970	2030	2000
West Bengal					
Alipurduar	20	Common	2300	2400	2350
Baruipur(Canning)					
		Super Fine	3600	3800	3700
Baxirhat	160	Common	2200	2400	2300
Beldanga					
Birbhum	162.45	Common	1890	1910	1900
Burdwan	392	Common	1750	1830	1800
		Fine	2150	2230	2200
Champadanga	10	Ratnachudi (718 5-749)	2700	2900	2800
Dinhata	20	Common	2100	2300	2250
Egra/contai	55	Coarse	2300	2500	2400
		Fine	2600	2800	2700
Ghatal	28	Fine	2330	2380	2350
		Masuri	2130	2170	2150
Guskara(Burdwan)	226	Fine	2200	2280	2250
Haldibari	15	Fine	2150	2350	2250
Islampur	20	Other	2200	2300	2250
Jiaganj	10	Fine	2300	2325	2310
Kaliaganj	20	Other	2500	2600	2550
Kalipur	76	Other	2350	2450	2400
		Sona Mansoori Non Basmati	2200	2300	2250
Kalna	97	Fine	2920	2940	2940
		Other	1880	1900	1900
Katwa	40.5	Fine	2200	2300	2250
	36		2250	2350	2300
Kolaghat					
		Fine	2500	2650	2600
Lalbagh	11.5	Other	2320	2350	2335
Nadia	50	Fine	3350	3450	3400
Pandua	52	Ratnachudi (718 5-749)	2850	2950	2950
Purulia	24	Other	2480	2500	2500
Ramkrishanpur(Howrah)	23.9	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2300	2500	2400
Sainthia	167	Common	1870	1890	1880
Sheoraphuly	7	Ratnachudi (718 5-749)	2800	3000	2900

Tamluk (Medinipur E)	7	Common	2400	2550	2500
		Fine	2500	2650	2600
Toofanganj	19	Other	2200	2400	2300
Uluberia	6	Other	2350	2550	2450
		Sona Mansoori Non Basmati	2250	2350	2300

(Arrivals and Prices in Rs/Qtl)

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