

Domestic Market Highlights:

As per market sources as on 20 Jan, 1121 paddy arrival in Kaithal mandi is 4000 bags and traded at Rs.2715/quintal while basmati paddy arrival is 200 bags @ Rs.3700/quintal.

As per market sources as on 20 January 2017, 1121 golden sella rice are traded at Rs. 5200/quintal, 1121 white steam traded at Rs 6250/quintal and sugandha sella rice traded at Rs 4450/quintal and sambhamasuri rice traded at Rs.2800/quintal, traditional basmati raw rice traded @ Rs.6800/quintal.

As per market sources as on 20 Jan, total paddy arrival in Narela mandi is 30000 bags with 1121 rate of Rs.2725/quintal, 1509 paddy traded @ Rs.2500/quintal, Sugandha paddy @ Rs.2492/quintal and D.P paddy at Rs.2770/quintal.

Wholesale Prices for India as an average for 02nd week of January traded weak by 3.27% from last week. Prices are currently hovering at Rs.2860-2865/quintal and 4.56% up from price of Rs.2735/Quintal during corresponding period last year. Agriwatch expects rice market to move in firm tone as cash crunch in the market and thus arrival is lower than previous week.

Crop sowing in the ongoing rabi season remained marginally higher than the average of the past five years in the second week of January owing to continued increase in acreage under pulses and wheat. Sowing of rice till the second week of January declined to 14.92 lh compared with the normal of corresponding week at 19.28 lh. Increased sowing was reported from Assam, Chhattisgarh and Tripura, while sowing in the Southern States such as Tamil Nadu, Telangana, Karnataka and Kerala declined.

Among the foodgrains, the inflation for Cereals has increased to 7.32% from the previous month's level of 6.13%, Rice to 4.80% from the previous month's level of 4.57%, Wheat 10.71% from the previous month's level of 6.30%. The inflation for Pulses has decreased to 21.73% from the previous month's level of 21.80%.

India's rice stocks in the central pool as on December 1, 2016 stood at around 26.96 million tons down by about 11.20% from around 30.35 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 13.62% from around 31.2 million tons recorded on November-01, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25 million tons for this time of the year, according to the FCI.

According to the report in the Economic Times, Iran has lifted its ban on imports of basmati rice from India that had been in place for five months. Basmati rice prices have started increasing as Iran has allowed imports from India. However formal notification is awaited, but exporters and companies have started getting queries from Iran and some

have even started signing contracts. Iran has been one of the largest importers of Indian basmati rice in recent years. But in 2015-16, basmati rice exports from India to Iran almost halved to \$571 million from \$1.1 billion in the previous financial year.

All-India progressive procurement of Rice as on 30.12.2016 for the Kharif marketing season 2016-17 was 219.95 lakh tonnes against the procurement of 186.60 lakh tonnes in the corresponding period of last year.

Price Outlook:-Average Rice price in all India is likely to trade steady tone due to normal demand even with regular arrival.

International Market Highlight:

Rice imports to Ukraine continued shrinking this season, So, Ukraine imported 14 KMT of rice from July till November 2016/17 that is 35% less than at the same time last year. India continues to be Ukraine's traditional rice supplier, though with noticeably reduced shipments. 5.5 KMT of Indian rice was imported to Ukraine in the period under review against 7.9 KMT in July-November 2015/16. Rice imports from Pakistan plummeted to 2.4 KMT that is down two-thirds from last year. However, some increase in rice purchases from Kazakhstan. So, Kazakhstan had exported to Ukraine 78% more rice than for the entire last season. Logistic advantages along with a rice crop increase in Kazakhstan suggest that Kazakh rice deliveries to Ukraine will further expand.

Rice Harvesting of the market year 2016/17 in Pakistan rice crop is complete and initial reports suggest production was 6.6 MMT, down slightly from a year ago. MY15/16 production is slightly higher based on the latest official data. During MY 2015-16, Pakistan exported nearly 4.3 MMT of rice, slightly above the current USDA estimate of 4.2 MMT. Rice Harvesting of the market year 2016/17 in Pakistan rice crop is complete and initial reports suggest production was 6.6 MMT, down slightly from a year ago. MY15/16 production is slightly higher based on the latest official data. During MY 2015-16, Pakistan exported nearly 4.3 MMT of rice, slightly above the current USDA estimate of 4.2 MMT.

Sri Lanka is to import over 250,000 tons of rice to maintain a buffer stock sufficient for one and half months owing to a possible shortage of rice during the first quarter of next year, due to drought. The Government has taken a decision to import rice through the private sector and provide bonded warehouse facilities for them as the country's rice production is expected to drop during the drought period. While the private sector will be allowed to freely import rice, there won't be any imports by the government unlike during the previous regime, he pointed out.

The Philippines' state grains agency has approved permits for local rice traders to import 641,080 tons of the staple grain from Thailand, Vietnam, Pakistan and India. The approved imports, which must be brought in by Feb. 28, 2017, account for 80 percent of the maximum volume of 805,200 tons that private traders are allowed to bring in under an annual country-specific quota scheme. Private traders will import 284,780 tons of rice from Thailand; 294,020 tons from Vietnam; 56,140 tons from Pakistan; and 6,140 tons from India. Fresh demand from the Philippines, one of the world's biggest rice buyers, could underpin export prices particularly in Vietnam and Thailand, traditionally its main suppliers. Rice export prices in India and Vietnam weakened last week on thin demand, but still failed to attract buyers, while prices rose slightly in Thailand amid a slowing harvest.

Rice Prices in Various Markets :(inRs. /Quintal)

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Assam					
Gauripur	14	Other	1200	1300	1260
Silapathar	43	Paddy fine	1400	1500	1450
		Paddy Medium	1350	1450	1400
Srirampur	5	Common	1150	1350	1200
Chattisgarh					
Abhanpur	2685	Common	1470	1470	1470
		I.R.-64	1510	1510	1510
Amoda	10	Paddy fine	1300	1300	1300
Arang	31.8	Paddy Medium	1225	1470	1250
Bardewri	30.3	Paddy fine	1300	1400	1350
Champa	409.91	Paddy	1320	1470	1340
Charama	50	Other	1250	1250	1250
Dongargarh	20	1001	1250	1510	1470
Dudhawa	195	Paddy fine	1300	1400	1350
Kanker	197.9	Paddy fine	1300	1510	1405
Kasdol	3019	Paddy	1470	1470	1470
		Paddy fine	1510	1510	1510
Lakhanpuri	9	Other	1250	1250	1250
Munguli	2900	Paddy	1470	1470	1470
		Paddy fine	1510	1510	1510
Narharpur	21	Other	1250	1300	1275
Pandariya	70.1	Common	1250	1300	1275
Pratappur	157.7	Common	1470	1470	1470
		I.R. 36	1510	1520	1510
Ramanujganj	2084.8	Common	1470	1470	1470
		Other	1510	1510	1510
Sakri	9.4	Paddy	1250	1300	1255
Sarona	105	Paddy fine	1300	1350	1325

Shakti	1190.92	Paddy	1125	1470	1470
Surajpur	2289	I.R. 36	1512	1520	1515
Takhatpur	1835.9	Paddy	1200	1470	1470
		Paddy fine	1510	1510	1510
Gujarat					
Dehgam	23.1	Other	1605	1650	1627
Dehgam(Rekhiyal)	NR	Other	1600	1625	1612
Devgadbaria	6	Common	1055	1075	1065
Mehmadabad	NR	Jaya	1250	1500	1475
Valod(Buhari)	32.7	Other	1050	1500	1345
Vyra	298.48	Other	1375	1630	1502
Jharkhand					
Chakulia	NR	I.R. 36	1240	1360	1300
		Paddy Coarse	1120	1200	1170
Godda	NR	Other	1480	1500	1490
Gumla	NR	Other	800	2000	1400
Jamtara	NR	Other	900	1100	1000
Kerala					
Pulpally	2	Other	2100	2300	2200
Madhya Pradesh					
Bichhiya	46.05	Other	1470	1475	1470
Lalbarra	NR	Other	1470	1470	1470
Manipur					
Bishenpur	1.2	Other	1700	1700	1700
Lamlong Bazaar	1	Other	NR	1625	1625
Thoubal	1	Other	1700	1700	1700
Orissa					
Bonai	120	Other	1470	1510	1470
Jeypore	475	Other	1470	1510	1490
Jeypore(Kotpad)	479.3	Other	1470	1510	1490
Junagarh	1697.11	Other	1470	1510	1470
Kalahandi(Dharamagarh)	1287.16	Other	1470	1510	1470
Koraput(Semilguda)	40	Other	1470	1470	1470
Nimapara	14	Other	1450	1500	1470
Pondicherry					
Karaikal	NR	ADT 38	1417	1500	1459
		ADT 39	1417	1500	1459
		B P T	2083	2083	2083
		Fine	1417	1510	1464
		Other	1417	1500	1459
		Pommani	1500	1500	1500
		White Ponni	2083	2083	2083
Madagadipet	NR	ADT 39	1479	1479	1479
		Papatla	1759	2129	1944
Thattanchavady	127.5	ADT 37	1556	1675	1615
		ADT 39	1549	1581	1565
		Papatla	1919	2128	2023
		Pommani	1429	1617	1523
		White Ponni	2459	2607	2533
Punjab					
Bariwala	1.6	1121	2550	2550	2550
Khanna	61	1121	1950	2865	2800
Kotkapura	400	1121	2650	2785	2750

Rajpura	130	1121	2200	2915	2400
Rajasthan					
Hanumangarh	7	Basumathi	2600	2600	2600
Hanumangarh Town	96.8	Basumathi	2300	2815	2797
Kota	1640	Other	2001	2551	2250
Suratgarh	813	Other	2500	2600	2585
Tamil Nadu					
Ambasamudram	4	AST 16	1400	1600	1500
Amoor	42.55	ADT 37	1769	1875	1822
		B P T	1475	2145	2145
		Sona	1985	2039	2012
		White Ponni	1772	2319	2045
Avalurpet	51.8	ADT 37	1541	1985	1680
		I.R. 50	1451	1756	1719
		Ponni	2012	2773	2345
Kalavai	3.54	ADT 37	1482	1547	1511
Karur	NR	Other	1600	1800	1700
Lalgudi	NR	Other	1480	1600	1520
Maduranthagam	6.47	Ponni	1866	2166	2066
Manachanallur	NR	Other	1480	1600	1520
Manapparai	NR	Other	1480	1600	1520
Palani	NR	ADT 39	1420	1500	1470
Sankarankovil	NR	1001	1600	1700	1650
		ADT 36	1400	1550	1500
Thenkasi	NR	AST 16	1000	1700	1500
Thiriyagadurgam	52.5	ADT 37	1594	1651	1638
		Other	1933	2316	2187
		Ponni	2201	2314	2292
Thoothukudi	NR	ADT 36	1470	1473	1472
Vadaseri	NR	AST 16	1700	1900	1800
Uttar Pradesh					
Akbarpur	127.5	Paddy	1440	1470	1470
Balrampur	68	Other	1450	1480	1470
Bareilly	NR	Common	NR	NR	1470
Bijnaur	NR	Common	NR	NR	1470
Bindki	411	Common	NR	NR	1470
Buland Shahr	65	Other	NR	NR	2400
Chandoli	370	Other	1460	1480	1470
Devariya	65	Paddy Coarse	1450	1485	1470
Divai	50	Basumathi	2000	2600	2400
Faizabad	248.5	Paddy Coarse	1450	1485	1470
Golagokarnath	200	Common	NR	NR	1470
Gonda	1164	Common	1460	1480	1470
Hardoi	1200	Other	1420	1500	1470
Jaunpur	390	Other	1470	1480	1475
Jayas	68	Common	1350	1400	1375
Kannauj	58	Paddy Coarse	NR	NR	1470
Khair	1600	Basumathi	2350	2450	2400
		Paddy fine	2250	2350	2300
Mathura	145	Basmati 1509	NR	NR	2440
		Sugandha	NR	NR	2320

Mirzapur	350	Paddy	NR	NR	1470
Partaval	40	Paddy Coarse	1430	1470	1470
Pilibhit	4800	Other	1450	1490	1470
Sahiyapur	168	Other	1430	1470	1470
Sitapur	708.7	Other	1230	1470	1250
Sultanpur	43.3	Other	1440	1480	1470
Uttarakhand					
Bazpur	1589.25	Common	1470	1470	1470
		Other	1510	1510	1510
Gadarpur	12769	Other	1470	1470	1470
Kicchha	1139.2	Common	1350	1510	1470
Lakshar	12.5	Other	1470	3000	1600
Nanakmatta	403.2	Other	1470	1470	1470
Rudrapur	87	Other	1460	1510	1480
Sitarganj	949	Other	1470	1821	1510
Tanakpur	233	Other	1470	1510	1500
West Bengal					
Bankura Sadar	14	Common	1100	1180	1150
Birbhum	117.7	Swarna Masuri (New)	1060	1080	1070
Burdwan	687	Common	1266	1294	1280
		Fine	1444	1472	1458
Guskara(Burdwan)	278	Fine	1438	1466	1452
Indus(Bankura Sadar)	210	I.R. 36	1400	1500	1450
Jiaganj	6.3	I.R. 36	1270	1290	1280
Kalipur	85	Other	1440	1480	1460
		Swarna Masuri (New)	1240	1280	1260
Katwa	93	Fine	1438	1466	1452
Sainthia	2113	Swarna Masuri (New)	1055	1075	1065
Siliguri	42	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700
Tamluk (Medinipur E)	12	Common	1000	1040	1020
		Fine	1220	1260	1240

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Market

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Assam					
Bohorihat	4	Coarse	2300	2600	2400
Dibrugarh	8.5	Common	2200	2300	2250
		Fine	2800	3400	3100
Gauripur	30	Fine	3500	5000	4500
		Other	1600	3000	2800
Karimganj	60	Common	2250	2350	2300
North Lakhimpur	13.8	Common	1800	2000	1900

		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	99	Common	2060	2400	2230
		Fine	2100	3400	2950
		Super Fine	3400	14000	8900
Bihar					
Mohana	NR	Other	1700	1800	1700
Gujarat					
Jambusar	NR	Other	2600	3400	3000
Jambusar(Kaavi)	NR	Other	2700	3500	3100
Jharkhand					
Chakulia	NR	Fine	2130	2340	2250
		Medium	1980	2080	2060
Daltenganj	NR	Other	2200	2600	2450
Giridih	9.67	Fine	3300	3500	3500
		Medium	2300	2500	2500
		Motta (Coarse) Boiled	2100	2200	2200
Godda	NR	Medium	2600	2800	2700
		Other	2200	2400	2300
Gumla	NR	Other	2200	5000	3600
Jamshedpur	NR	Fine	3640	3990	3850
		Medium	2500	3000	2700
Jamtara	NR	Fine	2850	3050	2950
		Medium	2450	2600	2550
		Other	1950	2300	2100
Ramgarh	NR	Other	2400	2800	2600
Saraikela	NR	Medium	2270	2500	2380
Manipur					
Bishenpur	1.3	Other	2700	2700	2700
Lamlong Bazaar	0.8	Other	2700	2700	2700
Thoubal	1.2	Other	2700	2700	2700
Meghalaya					
Jowai	2.8	Other	2500	3000	2700
Shillong	1.2	Other	3500	3800	3650
Orissa					
Bolangir	7	Other	2300	2400	2300
Bonai	0.8	Other	2200	2500	2500
Jeypore	4.9	Other	4200	4400	4300
Jeypore(Kotpad)	8.4	Other	4300	4500	4400
Kalahandi(Dharamagarh)	35.7	Other	2100	2200	2100
Nimapara	4.5	Other	1800	2200	2000
Tusura	8	Other	2300	2400	2300
Tripura					
Melaghar	3	Coarse	2400	2500	2450
		Fine	3000	3100	3050
		Masuri	2500	2600	2550
Uttar Pradesh					
Agra	90	III	NR	NR	2515
Akbarpur	105	III	2175	2195	2185
Allahabad	360	Other	NR	NR	2240
Auraiya	28	III	NR	NR	2150
Balrampur	26.5	Other	2165	2200	2180

Banda	10	III	NR	NR	2225
Bareilly	16	Coarse	NR	NR	2290
Bindki	38	Other	NR	NR	2170
Buland Shahr	6	III	NR	NR	2250
Chandausi	4	III	2240	2320	2270
Chandoli	6	Other	1945	2000	1975
Dadri	50	III	NR	NR	2250
Devariya	70	III	1990	2135	2110
Faizabad	200	III	2180	2250	2200
Firozabad	12	III	NR	NR	2540
Gazipur	47	III	2070	2090	2080
Golagokarnath	190	III	NR	NR	2050
Gonda	227	III	2050	2200	2180
Hardoi	210	III	2200	2300	2250
Jayas	18	III	1935	2000	1960
Kannauj	6.5	III	NR	NR	2200
Khair	10	III	2520	2580	2550
Khatauli	2	III	NR	NR	2300
Mainpuri	64	Coarse	NR	NR	2280
Mathura	62	III	NR	NR	2540
Mawana	NR	III	NR	NR	2350
Meerut	18	III	NR	NR	2390
Mirzapur	11.5	Other	NR	NR	1985
Muradabad	11	III	NR	NR	2380
Partaval	32.5	III	1970	2030	2000
Pilibhit	3500	Coarse	2220	2260	2240
Rampur	25	Other	NR	NR	2290
Sahiyapur	27	Coarse	2060	2125	2100
Sitapur	27	Coarse	2150	2350	2228
Varanasi(Grain)	260	III	2110	2150	2130
Uttarakhand					
Bazpur	1300	Common	2050	2202	2061
Gadarpur	2086	Other	1307	2328	1817
Haridwar Union	197	Other	4902	6425	6200
West Bengal					
Alipurduar	20	Common	2300	2400	2350
Bankura Sadar	14	Common	1950	2050	2000
Barasat	45	Masuri	2400	2500	2450
		Other	2500	2600	2550
Bethuadahari	12	Fine	2300	2400	2300
Birbhum	154.3	Common	1910	1930	1920
Burdwan	478	Common	1800	1880	1850
		Fine	2150	2230	2200
Champadanga	14	Ratnachudi (718 5-749)	2500	2700	2600
Darjeeling	3.4	Parimal (New)	2900	3000	2950
Guskara(Burdwan)	246	Fine	2200	2280	2250
Indus(Bankura Sadar)	115	Other	2450	2550	2500
Islampur	20	Other	2100	2200	2150
Jalpaiguri Sadar	20	Fine	2450	2550	2500
		Other	2050	2150	2100
		Super Fine	3700	3900	3800
Jiaganj	10.8	Fine	2325	2365	2340
Kaliaganj	15	Other	2400	2500	2450

Kalipur	67	Other	2200	2300	2250
		Sona Mansoori Non Basmati	1900	2000	1950
Karsiyang(Matigara)	5.5	Other	2400	3000	2800
Kasipur	0.8	Other	2200	2300	2250
Katwa	47.5	Fine	2200	2300	2250
Kolaghat	13	Common	2200	2400	2300
		Fine	2400	2600	2500
Medinipur(West)	15	Fine	2450	2500	2500
Pandua	50	Ratnachudi (718 5-749)	2900	3000	2950
Raiganj	34	Other	2500	2600	2550
Ramkrishanpur(Howrah)	16	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2200	2400	2300
Ranaghat	22	Other	2200	2300	2200
Sainthia	160.8	Common	1900	1920	1910
Sheoraphuly	8	Ratnachudi (718 5-749)	2800	3000	2900
Siliguri	95	Other	2400	2800	2700
Tamluk (Medinipur E)	13	Common	2200	2400	2300
		Fine	2400	2600	2500
Uluberia	5	Other	2250	2450	2350
		Sona Mansoori Non Basmati	2150	2300	2250

(Arrivals and Prices in Rs/Qtl)

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