

Domestic Market Highlights:

Market sentiments remained same as no major trading activity reported on Saturday.

As per market sources as on 20 Jan, 1121 paddy arrival in Kaithal mandi is 4000 bags and traded at Rs.2715/quintal while basmati paddy arrival is 200 bags @ Rs.3700/quintal.

As per market sources as on 20 January 2017, 1121 golden sella rice are traded at Rs. 5200/quintal, 1121 white steam traded at Rs 6250/quintal and sugandhasella rice traded at Rs 4450/quintal and sambhamasuri rice traded at Rs.2800/quintal, traditional basmati raw rice traded @ Rs.6800/quintal.

As per market sources as on 20 Jan, total paddy arrival in Narela mandi is 30000 bags with 1121 rate of Rs.2725/quintal, 1509 paddy traded @ Rs.2500/quintal, Sugandha paddy @ Rs.2492/quintal and D.P paddy at Rs.2770/quintal.

Wholesale Prices for India as an average for 02nd week of January traded weak by 3.27% from last week. Prices are currently hovering at Rs.2860-2865/quintal and 4.56% up from price of Rs.2735/Quintal during corresponding period last year. Agriwatch expects rice market to move in firm tone as cash crunch in the market and thus arrival is lower than previous week.

Crop sowing in the ongoing rabi season remained marginally higher than the average of the past five years in the second week of January owing to continued increase in acreage under pulses and wheat. Sowing of rice till the second week of January declined to 14.92 lh compared with the normal of corresponding week at 19.28 lh. Increased sowing was reported from Assam, Chhattisgarh and Tripura, while sowing in the Southern States such as Tamil Nadu, Telangana, Karnataka and Kerala declined.

Among the foodgrains, the inflation for Cereals has increased to 7.32% from the previous month's level of 6.13%, Rice to 4.80% from the previous month's level of 4.57%, Wheat 10.71% from the previous month's level of 6.30%. The inflation for Pulses has decreased to 21.73% from the previous month's level of 21.80%.

India's rice stocks in the central pool as on December 1, 2016 stood at around 26.96 million tons down by about 11.20% from around 30.35 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 13.62% from around 31.2 million tons recorded on November-01, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25 million tons for this time of the year, according to the FCI.

According to the report in the Economic Times, Iran has lifted its ban on imports of basmati rice from India that had been in place for five months. Basmati rice prices have started increasing as Iran has allowed imports from India. However formal notification is awaited, but exporters and companies have started getting queries from Iran and some have even started signing contracts. Iran has been one of the largest importers of Indian basmati rice in recent years. But in 2015-16, basmati rice exports from India to Iran almost halved to \$571 million from \$1.1 billion in the previous financial year.

All-India progressive procurement of Rice as on 30.12.2016 for the Kharif marketing season 2016-17 was 219.95 lakh tonnes against the procurement of 186.60 lakh tonnes in the corresponding period of last year.

Price Outlook:-Average Rice price in all India is likely to trade steady tone due to normal demand even with regular arrival.

International Market Highlight:

Rice imports to Ukraine continued shrinking this season, So, Ukraine imported 14 KMT of rice from July till November 2016/17 that is 35% less than at the same time last year. India continues to be Ukraine's traditional rice supplier, though with noticeably reduced shipments. 5.5 KMT of Indian rice was imported to Ukraine in the period under review against 7.9 KMT in July-November 2015/16. Rice imports from Pakistan plummeted to 2.4 KMT that is down two-thirds from last year. However, some increase in rice purchases from Kazakhstan. So, Kazakhstan had exported to Ukraine 78% more rice than for the entire last season. Logistic advantages along with a rice crop increase in Kazakhstan suggest that Kazakh rice deliveries to Ukraine will further expand.

Rice Harvesting of the market year 2016/17 in Pakistan rice crop is complete and initial reports suggest production was 6.6 MMT, down slightly from a year ago. MY15/16 production is slightly higher based on the latest official data. During MY 2015-16, Pakistan exported nearly 4.3 MMT of rice, slightly above the current USDA estimate of 4.2 MMT. Rice Harvesting of the market year 2016/17 in Pakistan rice crop is complete and initial reports suggest production was 6.6 MMT, down slightly from a year ago. MY15/16 production is slightly higher based on the latest official data. During MY 2015-16, Pakistan exported nearly 4.3 MMT of rice, slightly above the current USDA estimate of 4.2 MMT.

Sri Lanka is to import over 250,000 tons of rice to maintain a buffer stock sufficient for one and half months owing to a possible shortage of rice during the first quarter of next year, due to drought. The Government has taken a decision to import rice through the private sector and provide bonded warehouse facilities for them as the country's rice production is expected to drop

during the drought period. While the private sector will be allowed to freely import rice, there won't be any imports by the government unlike during the previous regime, he pointed out.

The Philippines' state grains agency has approved permits for local rice traders to import 641,080 tons of the staple grain from Thailand, Vietnam, Pakistan and India. The approved imports, which must be brought in by Feb. 28, 2017, account for 80 percent of the maximum volume of 805,200 tons that private traders are allowed to bring in under an annual country-specific quota scheme. Private traders will import 284,780 tons of rice from Thailand; 294,020 tons from Vietnam; 56,140 tons from Pakistan; and 6,140 tons from India. Fresh demand from the Philippines, one of the world's biggest rice buyers, could underpin export prices particularly in Vietnam and Thailand, traditionally its main suppliers. Rice export prices in India and Vietnam weakened last week on thin demand, but still failed to attract buyers, while prices rose slightly in Thailand amid a slowing harvest.

Rice Prices in Various Markets :(inRs. /Quintal)

Paddy Prices in Various Markets

Market Center	Arrivals	Unit of Arrivals	Variety	Minimum Price	Maximum Price	Modal Price	Unit of Price
Cereals							
Paddy(Dhan)							
Assam							
Gauripur	15	Tonnes	Other	1200	1300	1260	Rs/Quintal
Srirampur	8	Tonnes	Common	1150	1350	1200	Rs/Quintal
Chattisgarh							
Abhanpur	2501	Tonnes	Common	1260	1318	1289	Rs/Quintal
			I.R.-64	1332	1380	1356	Rs/Quintal
			Paddy	1470	1510	1490	Rs/Quintal
Amoda	135	Tonnes	Paddy fine	1250	1510	1380	Rs/Quintal
Bagbahra	24.8	Tonnes	Common	1200	1300	1250	Rs/Quintal
Bardewri	43	Tonnes	Paddy fine	1300	1400	1350	Rs/Quintal
Charama	2047.1	Tonnes	Other	1200	1510	1350	Rs/Quintal
Dudhawa							
Gharghoda	20.5	Tonnes	Paddy Coarse	1272	1272	1272	Rs/Quintal
Gidam	18.8	Tonnes	Common	1470	1510	1470	Rs/Quintal
Kanker							
Kasdol	58	Tonnes	Paddy	1200	1200	1200	Rs/Quintal
			Paddy fine	1250	1250	1250	Rs/Quintal
Komakhan	3.4	Tonnes	Common	1200	1300	1250	Rs/Quintal
Lakhanpuri	1253	Tonnes	Other	1200	1510	1350	Rs/Quintal

Nagari	112.9	Tonnes	MTU-1010	1250	1400	1250	Rs/Quintal
Narharpur	552.8	Tonnes	Other	1470	1510	1490	Rs/Quintal
Pandariya	22.4	Tonnes	Common	1275	1275	1275	Rs/Quintal
			Paddy fine	1295	1300	1297	Rs/Quintal
Pratappur	452.6	Tonnes	Common	1470	1470	1470	Rs/Quintal
			I.R. 36	1510	1520	1510	Rs/Quintal
Sakri	11.4	Tonnes	Paddy	1200	1300	1250	Rs/Quintal
Surajpur	51800	Tonnes	I.R. 36	1510	1510	1510	Rs/Quintal
			I.R. 64	1470	1470	1470	Rs/Quintal
Takhatpur	1941.9	Tonnes	Paddy	1150	1470	1470	Rs/Quintal
			Paddy fine	1510	1510	1510	Rs/Quintal
Gujarat							
Dahod	98.1	Tonnes	Paddy Coarse	1300	1350	1325	Rs/Quintal
			Paddy fine	1520	1600	1560	Rs/Quintal
Dehgam	30.1	Tonnes	Other	1555	1655	1605	Rs/Quintal
Mehmadabad	NR	Tonnes	Jaya	1250	1500	1475	Rs/Quintal
Tarapur	824	Tonnes	Other	900	3555	1834	Rs/Quintal
Valod(Buhari)	33.9	Tonnes	Other	900	1550	1350	Rs/Quintal
Jharkhand							
Gumla							
Lohardaga							
			Paddy Medium	1160	1495	1470	Rs/Quintal
Pakur	NR	Tonnes	Paddy Coarse	1400	1600	1500	Rs/Quintal
Madhya Pradesh							
Bichhiya	46.98	Tonnes	Other	1470	1475	1470	Rs/Quintal
Gorakhpur	9.87	Tonnes	Other	1470	1480	1475	Rs/Quintal
Manipur							
Bishenpur	1.2	Tonnes	Other	1700	1700	1700	Rs/Quintal
Imphal	1.6	Tonnes	Other	NR	1650	1650	Rs/Quintal
Lamlong Bazaar	0.8	Tonnes	Other	NR	1625	1625	Rs/Quintal
Thoubal	1.1	Tonnes	Other	1700	1700	1700	Rs/Quintal
Orissa							
Bonai	120	Tonnes	Other	1470	1510	1470	Rs/Quintal
Jeypore	340.8	Tonnes	Other	1470	1510	1490	Rs/Quintal
Jeypore(Kotpad)							
Kamakhyanagar	NR	Tonnes	1001	1470	1510	1470	Rs/Quintal
Karanjia	36	Tonnes	Other	1470	1470	1470	Rs/Quintal
Nimapara	12	Tonnes	Other	1450	1500	1470	Rs/Quintal
Punjab							
Rajpura	109	Tonnes	1121	2300	2915	2450	Rs/Quintal

Tamil Nadu							
Cumbum	NR	Tonnes	Other	1480	1580	1530	Rs/Quintal
Devakottai	NR	Tonnes	A. Ponni	1850	1950	1900	Rs/Quintal
			ADT 36	1450	1550	1500	Rs/Quintal
			Red	1400	1500	1470	Rs/Quintal
Karaikudi	NR	Tonnes	A. Ponni	1900	2000	1950	Rs/Quintal
			ADT 36	1450	1550	1500	Rs/Quintal
			Red	1400	1500	1480	Rs/Quintal
Madurai	NR	Tonnes	ADT 43	1700	1800	1750	Rs/Quintal
			AST 16	1700	1800	1750	Rs/Quintal
			Ponni	2300	2400	2350	Rs/Quintal
			Sona	2300	2400	2350	Rs/Quintal
Manamadurai	NR	Tonnes	A. Ponni	1600	1800	1700	Rs/Quintal
			ADT 36	1400	1500	1480	Rs/Quintal
			Red	1350	1480	1470	Rs/Quintal
Melur	NR	Tonnes	ADT 36	1700	1800	1750	Rs/Quintal
			ADT 43	1700	1800	1750	Rs/Quintal
Rajasingamangalam							
Ramanathapuram(phase 3)							
Sankarankovil							
			ADT 36	1400	1550	1500	Rs/Quintal
Singampuneri	NR	Tonnes	A. Ponni	1850	1950	1900	Rs/Quintal
			ADT 36	1450	1550	1500	Rs/Quintal
Sivagangai	NR	Tonnes	A. Ponni	1900	2000	1950	Rs/Quintal
			ADT 36	1450	1550	1500	Rs/Quintal
			Red	1400	1500	1480	Rs/Quintal
Theni	NR	Tonnes	Other	1480	1580	1530	Rs/Quintal
Thenkasi	NR	Tonnes	AST 16	1000	1700	1500	Rs/Quintal
Thirumangalam	NR	Tonnes	ADT 43	1700	1800	1750	Rs/Quintal
			Ponni	1800	2200	2000	Rs/Quintal
Usilampatty							
			Co. 43	1600	1700	1650	Rs/Quintal
			Ponni	2200	2300	2250	Rs/Quintal
Uttar Pradesh							
Akbarpur	165	Tonnes	Paddy	1450	1470	1470	Rs/Quintal
Aligarh	1500	Tonnes	Basumathi	2400	2500	2450	Rs/Quintal
Azamgarh	205	Tonnes	Paddy Coarse	NR	NR	1470	Rs/Quintal
Bahraich	145.9	Tonnes	Paddy	1200	1470	1470	Rs/Quintal
Balrampur	58	Tonnes	Other	1450	1480	1470	Rs/Quintal
Barabanki	65	Tonnes	Other	NR	NR	1470	Rs/Quintal
Basti	127.5	Tonnes	Paddy	NR	NR	1470	Rs/Quintal

			Coarse				
Buland Shahr	70	Tonnes	Other	NR	NR	2380	Rs/Quintal
Chandoli	380	Tonnes	Other	1460	1480	1470	Rs/Quintal
Faizabad	98	Tonnes	Paddy Coarse	1450	1485	1470	Rs/Quintal
Fatehpur	182	Tonnes	Common	NR	NR	1470	Rs/Quintal
Golagokarnath	200	Tonnes	Common	NR	NR	1470	Rs/Quintal
Gonda	1186.5	Tonnes	Common	1460	1480	1470	Rs/Quintal
Hardoi	1400	Tonnes	Other	1440	1500	1470	Rs/Quintal
Jahangirabad	550	Tonnes	Paddy fine	NR	NR	2375	Rs/Quintal
Jaunpur	530	Tonnes	Other	1470	1480	1475	Rs/Quintal
Jayas	45	Tonnes	Common	1350	1400	1375	Rs/Quintal
Khair	1300	Tonnes	Basumathi	2380	2470	2430	Rs/Quintal
			Paddy fine	2280	2360	2320	Rs/Quintal
Mathura	135	Tonnes	Basmati 1509	NR	NR	2430	Rs/Quintal
			Sugandha	NR	NR	2300	Rs/Quintal
Mirzapur	360	Tonnes	Paddy	NR	NR	1470	Rs/Quintal
Pilibhit							
Sultanpur							
Uttarakhand							
Bazpur	1564.21	Tonnes	Common	1470	1470	1470	Rs/Quintal
			Other	1510	1510	1510	Rs/Quintal
Gadarpur	13611	Tonnes	Other	1470	1510	1490	Rs/Quintal
Kicchha	1155.7	Tonnes	Common	1350	1510	1470	Rs/Quintal
Lakshar	8.5	Tonnes	Other	1470	3000	1600	Rs/Quintal
Rudrapur	86	Tonnes	Other	1470	1510	1490	Rs/Quintal
Sitarganj	885.9	Tonnes	Other	1200	1510	1510	Rs/Quintal
Tanakpur	71.3	Tonnes	Other	1470	1510	1500	Rs/Quintal

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Market

Market Center	Arrivals	Unit of Arrivals	Variety	Minimum Price	Maximum Price	Modal Price	Unit of Price
Cereals							
Rice							
Assam							
Cachar	40	Tonnes	Common	2100	2250	2200	Rs/Quintal
			Fine	2250	2900	2700	Rs/Quintal
Dibrugarh	11	Tonnes	Common	2200	2300	2250	Rs/Quintal
			Fine	2800	3400	3100	Rs/Quintal

Hailakandi	4	Tonnes	Common	2100	2250	2200	Rs/Quintal
			Fine	2250	2900	2700	Rs/Quintal
North Lakhimpur	8.7	Tonnes	Common	1800	2000	1900	Rs/Quintal
			Fine	2600	2800	2700	Rs/Quintal
			Super Fine	3000	4000	3500	Rs/Quintal
Silapathar	54	Tonnes	Fine	2000	3500	3000	Rs/Quintal
Gujarat							
Dahod	53.7	Tonnes	Coarse	3900	4200	4050	Rs/Quintal
Jambusar	NR	Tonnes	Other	2400	3200	2800	Rs/Quintal
Jharkhand							
Gadhwah	NR	Tonnes	Boiled Rice	2250	2800	2650	Rs/Quintal
			Fine	2450	3500	3000	Rs/Quintal
Gumla	NR	Tonnes	Other	2200	5000	3600	Rs/Quintal
Jamshedpur	NR	Tonnes	Fine	4300	4650	4500	Rs/Quintal
			Medium	2500	2700	2600	Rs/Quintal
Koderma	27	Tonnes	Fine	3400	3600	3500	Rs/Quintal
			Medium	2400	2600	2500	Rs/Quintal
			Motta (Coarse) Boiled	1900	2100	2000	Rs/Quintal
Latehar	NR	Tonnes	Boiled Rice	2000	2200	2100	Rs/Quintal
			Fine	3300	3500	3400	Rs/Quintal
			Medium	2500	2700	2600	Rs/Quintal
Lohardaga	NR	Tonnes	Common	1600	1800	1700	Rs/Quintal
			Fine	2800	3000	2950	Rs/Quintal
			Medium	2000	2200	2100	Rs/Quintal
Pakur	NR	Tonnes	Fine	3400	3600	3500	Rs/Quintal
Ramgarh	NR	Tonnes	Other	2400	2800	2600	Rs/Quintal
Ranchi	NR	Tonnes	Coarse	1900	2350	2075	Rs/Quintal
			Fine	3600	6000	3730	Rs/Quintal
			Medium	2350	2900	2380	Rs/Quintal
Simdega	NR	Tonnes	Boiled Rice	2140	2300	2200	Rs/Quintal
			Broken Rice	1535	1700	1600	Rs/Quintal
			Fine	2545	2775	2600	Rs/Quintal
			Motta (Coarse) Boiled	1940	2200	2050	Rs/Quintal
Kerala							
Thodupuzha	70	Tonnes	IR-8	2900	3000	3000	Rs/Quintal
			Mataa Parboiled	3700	3850	3800	Rs/Quintal

Manipur							
Bishenpur	1.3	Tonnes	Other	2700	2700	2700	Rs/Quintal
Imphal	4.8	Tonnes	Other	NR	2900	2900	Rs/Quintal
Lamlong Bazaar	1	Tonnes	Other	2700	2700	2700	Rs/Quintal
Moreh	1.2	Tonnes	Other	3100	3100	3100	Rs/Quintal
Thoubal	1	Tonnes	Other	2700	2700	2700	Rs/Quintal
Orissa							
Bonai	1.5	Tonnes	Other	2200	2500	2500	Rs/Quintal
Jeypore(Kotpad)	3	Tonnes	Other	4250	4400	4300	Rs/Quintal
Karanjia	5.8	Tonnes	Common	2700	2900	2800	Rs/Quintal
			Other	2500	2700	2600	Rs/Quintal
Kesinga	60	Tonnes	Other	2350	2500	2450	Rs/Quintal
Nimapara	4	Tonnes	Other	1800	2200	2000	Rs/Quintal
Uttar Pradesh							
Agra	85	Tonnes	III	NR	NR	2530	Rs/Quintal
Akbarpur	135	Tonnes	III	2160	2200	2180	Rs/Quintal
Aligarh	80	Tonnes	III	2550	2650	2600	Rs/Quintal
Auraiya	27	Tonnes	III	NR	NR	2140	Rs/Quintal
Azamgarh	169	Tonnes	III	2100	2175	2135	Rs/Quintal
Bahraich	118	Tonnes	III	2180	2220	2200	Rs/Quintal
Ballia	160	Tonnes	III	2080	2200	2140	Rs/Quintal
Balrampur	25	Tonnes	Other	2175	2210	2190	Rs/Quintal
Barabanki	90	Tonnes	III	NR	NR	2020	Rs/Quintal
Basti	93	Tonnes	III	NR	NR	2125	Rs/Quintal
Chandoli	5	Tonnes	Other	1950	2000	1980	Rs/Quintal
Dadri	40	Tonnes	III	NR	NR	2260	Rs/Quintal
Faizabad	120	Tonnes	III	2180	2250	2200	Rs/Quintal
Fatehpur	32	Tonnes	III	2100	2220	2160	Rs/Quintal
Firozabad	13	Tonnes	III	NR	NR	2520	Rs/Quintal
Gazipur	50	Tonnes	III	2060	2100	2080	Rs/Quintal
Ghaziabad	60	Tonnes	III	NR	NR	2250	Rs/Quintal
Golagokarnath	180	Tonnes	III	NR	NR	2060	Rs/Quintal
Gonda	230	Tonnes	III	2050	2200	2180	Rs/Quintal
Hapur	40	Tonnes	III	NR	NR	2280	Rs/Quintal
Hardoi	290	Tonnes	III	2240	2260	2250	Rs/Quintal
Jahangirabad	2.5	Tonnes	III	NR	NR	2250	Rs/Quintal
Jayas	21	Tonnes	III	1940	2000	1960	Rs/Quintal
Jhansi	3.5	Tonnes	Other	2100	2250	2160	Rs/Quintal
Khair	8	Tonnes	III	2530	2590	2560	Rs/Quintal
Mawana	1	Tonnes	III	NR	NR	2360	Rs/Quintal
Meerut	17	Tonnes	III	NR	NR	2390	Rs/Quintal

Mirzapur	11	Tonnes	Other	NR	NR	1990	Rs/Quintal
Muradabad	13	Tonnes	III	NR	NR	2350	Rs/Quintal
Pilibhit	3000	Tonnes	Coarse	2215	2255	2235	Rs/Quintal
Rampur	26	Tonnes	Other	NR	NR	2280	Rs/Quintal
Saharanpur	45	Tonnes	III	NR	NR	2330	Rs/Quintal
Sultanpur	257.5	Tonnes	Other	2300	2350	2315	Rs/Quintal
Uttarakhand							
Bazpur	1350	Tonnes	Common	2050	2131	2059	Rs/Quintal
Gadarpur	3670	Tonnes	Other	1800	2160	1980	Rs/Quintal
West Bengal							
Barasat	50	Tonnes	Masuri	2400	2500	2450	Rs/Quintal
			Other	2500	2600	2550	Rs/Quintal
Baxirhat	210	Tonnes	Common	2200	2400	2300	Rs/Quintal
Kalimpong	1.8	Tonnes	Other	2500	2700	2600	Rs/Quintal
Toofanganj	22	Tonnes	Other	2200	2400	2300	Rs/Quintal

(Arrivals and Prices in Rs/Qtl)

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