

Domestic Market Highlights:

Aromatic and non-basmati Paddy price and rice price in various markets are firm today due to Import duty cut by Iran and also fresh demand emanated from African countries.

Wholesale Prices for India as an average for 03rd week of January traded fired by 0.98% from last week. Prices are currently hovering at Rs.2860-2870/quintal and 4.59% up from price of Rs.2746/Quintal during corresponding period last year. Agriwatch expects rice market to move in firm tone as demand is continuously strong from African countries in the market.

As per latest information available on sowing of crops, around 98% of the normal area under Rabi crops has been sown up-to 13.01.2017. Total area sown under Rabi crops in the country as on 13.01.2017 has been reported to be 616.21 lakh hectares as compared to 581.95 lakh hectares in the corresponding period of last year. This year's area coverage so far is higher by 34.3 lakh ha. than the last year and 16.0 lakh ha. than normal area coverage during the same period. Paddy area till date is 14.92 lakh hectares which is around 23.4% lower than last year area of 19.48 lakh hectares and around 22.6% lower than average area of 19.28 lakh hectares.

All-India progressive procurement of Rice as on 13.01.2017 for the Kharif marketing season 2016-17 was 245.24 lakh tons against the procurement of 215.59 lakh tons in the corresponding period of last year.

The Centre has approved the Odessa Government proposal for extension of Kharif paddy procurement deadline to April 30. Paddy procurement is in full swing in most of the districts except Kandhamal where the process will start from next week. Setting a target to procure 30 lakh tons of rice for the 2016-17 kharif marketing season (KMS), the state government started the procurement operation from Bargarh district on November 29 last year. Since post-harvest operation of paddy is still on in many parts of the state, the state government requested the Ministry of Agriculture to extend the paddy procurement deadline from March 30 to end of April, 2017. About 17.45 lakh tons of paddy (equivalent to 11.87 lakh tons of rice) worth Rs 2,562 crore has been procured till date.

As per market sources as on 23 Jan, 1121 paddy arrival in Kaithal mandi is 8000 bags and traded at Rs.3129/quintal while basmati paddy arrival is 100 bags @ Rs.3700/quintal.

As per market sources as on 23 Jan, total paddy arrival in Narela mandi is 15000 bags with 1121 rate of Rs.3002/quintal, 1509 paddy traded @ Rs.2820/quintal, Sugandha paddy @ Rs.2691/quintal and D.P paddy at Rs.2900/quintal.

Among the food-grains, the inflation for Cereals has increased to 7.32% from the previous month's level of 6.13%, Rice to 4.80% from the previous month's level of 4.57%, Wheat 10.71% from the previous month's level of 6.30%. The inflation for Pulses has decreased to 21.73% from the previous month's level of 21.80%.

India's rice stocks in the central pool as on December 1, 2016 stood at around 26.96 million tons down by about 11.20% from around 30.35 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 13.62% from around 31.2 million tons recorded on November-01, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25 million tons for this time of the year, according to the FCI.

Price Outlook:-Average Rice price in all India is likely to trade steady tone due to fresh demand even with lower arrival.

International Market Highlight:

Rice imports to Ukraine continued shrinking this season, So, Ukraine imported 14 KMT of rice from July till November 2016/17 that is 35% less than at the same time last year. India continues to be Ukraine's traditional rice supplier, though with noticeably reduced shipments. 5.5 KMT of Indian rice was imported to Ukraine in the period under review against 7.9 KMT in July-November 2015/16. Rice imports from Pakistan plummeted to 2.4 KMT that is down two-thirds from last year. However, some increase in rice purchases from Kazakhstan. So, Kazakhstan had exported to Ukraine 78% more rice than for the entire last season. Logistic advantages along with a rice crop increase in Kazakhstan suggest that Kazakh rice deliveries to Ukraine will further expand.

Rice Harvesting of the market year 2016/17 in Pakistan rice crop is complete and initial reports suggest production was 6.6 MMT, down slightly from a year ago. MY15/16 production is slightly higher based on the latest official data. During MY 2015-16, Pakistan exported nearly 4.3 MMT of rice, slightly above the current USDA estimate of 4.2 MMT. Rice Harvesting of the market year 2016/17 in Pakistan rice crop is complete and initial reports suggest production was 6.6 MMT, down slightly from a year

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Sri Lanka is to import over 250,000 tons of rice to maintain a buffer stock sufficient for one and half months owing to a possible shortage of rice during the first quarter of next year, due to drought. The Government has taken a decision to import rice through the private sector and provide bonded warehouse facilities for them as the country's rice production is expected to drop during the drought period. While the private sector will be allowed to freely import rice, there won't be any imports by the government unlike during the previous regime, he pointed out.

The Philippines' state grains agency has approved permits for local rice traders to import 641,080 tons of the staple grain from Thailand, Vietnam, Pakistan and India. The approved imports, which must be brought in by Feb. 28, 2017, account for 80 percent of the maximum volume of 805,200 tons that private traders are allowed to bring in under an annual country-specific quota scheme. Private traders will import 284,780 tons of rice from Thailand; 294,020 tons from Vietnam; 56,140 tons from Pakistan; and 6,140 tons from India. Fresh demand from the Philippines, one of the world's biggest rice buyers, could underpin export prices particularly in Vietnam and Thailand, traditionally its main suppliers. Rice export prices in India and Vietnam weakened last week on thin demand, but still failed to attract buyers, while prices rose slightly in Thailand amid a slowing harvest.

Rice Prices in Various Markets :(in Rs. /Quintal)

All India Average Rice Price Variety wise			
Variety	Max	Min	Modal
Basmati	7200	7000	7100
Boiled Rice	2800	2000	2650
Broken Rice	1700	1545	1600
Coarse	2350	1900	2075
Common	2400	1600	2300
Fine	6000	2000	3730
H.Y.V.	2050	1950	2000
III	2610	1940	2580
IR-8	2500	2300	2400
Jaya	3500	3200	3500
Masuri	2800	2600	2700
Medium	2900	1980	2700
Motta (Coarse) Boiled	2200	1940	2200
Parimal (New)	3000	2900	2950
Ratnachudi (718 5-749)	3000	2800	2900
Super Fine	4000	3000	3500

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Assam					
Bongiagaon	4.3	Paddy fine	1410	1510	1500
		Paddy Medium	1210	1260	1240
Dhekiajuli	26	Common	1180	1200	1200
Silapathar	4.6	Paddy fine	1400	1500	1450
Srirampur	5	Common	1150	1350	1200
Chattisgarh					
Abhanpur	1944	Common	1275	1400	1338
		I.R.-64	1356	1401	1379
		Paddy	1470	1510	1490
Amoda	42.6	Paddy fine	1300	1400	1350
Bagbahra	3.6	Common	1250	1250	1250
Baikunthpur	0.6	Other	1515	1515	1515
Champa	1646.69	Paddy	1330	1470	1345
Charama	75	Other	1200	1200	1200
Gandai	20.9	Paddy	1100	1200	1150
Gharghoda	777.7	Paddy Coarse	1470	1470	1470
		Paddy fine	1510	1510	1510
Hasoad	105.2	Sona	1210	1250	1210
Kanker	NR	Paddy fine	1300	1400	1350
Kasdol	49	Paddy	1200	1200	1200
		Paddy fine	1250	1250	1250
Lakhanpuri	10	Other	1200	1200	1200
Munguli	1500	Paddy	1470	1470	1470
		Paddy fine	1510	1510	1510
Naila	2947.22	Paddy	1470	1470	1470
		Paddy Coarse	1470	1470	1470
		Paddy Medium	1200	1300	1220
Narharpur	7	Other	1200	1200	1200
Sarsiwan	62.8	Common	1300	1300	1300
		Paddy	1300	1300	1300
Takhatpur	603.5	Paddy	1150	1470	1470
		Paddy fine	1510	1510	1510
Gujarat					
Dahod	151.7	Paddy Coarse	1300	1350	1325
		Paddy fine	1520	1600	1560
Dehgam	37.5	Other	1465	1645	1555
Dehgam(Rekhiyal)	NR	Other	1460	1625	1542
Gogamba	1.4	Other	1450	1500	1475
Gogamba(Similiya)	1.2	Other	1450	1490	1470
Kalol	40	Other	1550	1700	1600
Khambhat(Grain Market)	685	Other	1660	2230	1860
		Paddy	1550	1930	1690
Meghraj	NR	Other	900	1375	1375
Mehmadabad	NR	Jaya	1250	1500	1475

Tarapur	631.4	Other	1125	3635	1860
Uchhal	44	Other	1000	1380	1320
Vyra	235.9	Other	1375	1600	1487
Haryana					
Kaithal	105	1121	2450	2840	2800
		Basumathi	2950	3680	3680
Jharkhand					
Chakulia	NR	Paddy Coarse	1120	1200	1170
Godda	NR	Other	1480	1500	1490
Jamtara	NR	Other	900	1000	980
Lohardaga	NR	Paddy fine	1320	1525	1490
		Paddy Medium	1160	1495	1470
Kerala					
Pulpally	12	Other	2200	2400	2300
Madhya Pradesh					
Bichhiya	78.8	Other	1470	1475	1470
Lalbarra	NR	Other	1470	1470	1470
Mandla	14.8	1121	1470	1500	1500
Manipur					
Bishenpur	1.3	Other	1700	1700	1700
Imphal	1.4	Other	NR	1650	1650
Lamlong Bazaar	1	Other	NR	1625	1625
Thoubal	1.1	Other	1700	1700	1700
Orissa					
Bonai	100	Other	1470	1510	1470
Jajpur	374.5	Common	1470	1510	1470
Kasinagar	30	Other	1470	1470	1470
Pondicherry					
Karaikal	NR	ADT 38	1417	1500	1459
		ADT 39	1417	1500	1459
		B P T	2083	2083	2083
		Fine	1417	1510	1464
		Other	1417	1500	1459
		Pommani	1500	1500	1500
		White Ponni	2083	2083	2083
Punjab					
Khanna	34	Basumathi	2100	2800	2700
Kotkapura	200	1121	2800	3025	2950
Rajasthan					
Hanumangarh	62.5	Basumathi	2730	2900	2900
Hanumangarh Town	56.1	Basumathi	2240	2822	2795
Suratgarh	277	Other	2051	2600	2500
Tamil Nadu					
Ambasamudram	NR	AST 16	1400	1600	1500
Ammoor	89.51	ADT 37	1612	1909	1761
		B P T	1475	2172	2172
		Sona	1861	2172	2017
		White Ponni	1831	2319	2075
Aruppukottai	NR	Culture	1560	1640	1590
Arur	NR	Paddy	1000	1150	1100
Avalurpet	90	ADT 37	1692	1987	1732
		Other	1092	2001	1490

		Ponni	2083	2668	2359
Cheyar	10.51	ADT 37	1238	1475	1470
		Other	1445	1638	1518
Gangavalli	0.1	Other	950	1000	975
Gingee	750	ADT 43	1261	1825	1543
		B P T	2008	2332	2170
		Other	1345	1996	1671
		Ponni	2145	2812	2479
		TKM 9	1585	1867	1726
Gudiyatham	0.34	ADT 43	1435	1475	1475
Kalavai	7.69	Super Ponni	1512	1697	1663
Kanchipuram	1.02	B P T	1460	1478	1478
Karur	NR	Other	1600	1800	1700
Kaveripakkam	1.9	Other	1333	1733	1470
Lalgudi	NR	Other	1490	1600	1520
Madurai	NR	ADT 43	1700	1800	1750
		AST 16	1700	1800	1750
		Ponni	2300	2400	2350
		Sona	2300	2400	2350
Maduranthagam	NR	B P T	1533	1733	1666
		Ponni	1866	2266	2133
Manachanallur	NR	Other	1490	1600	1520
Manalurpet	15	Other	1385	2119	1752
Melur	NR	ADT 36	1700	1800	1750
		ADT 43	1700	1800	1750
Palani	NR	ADT 39	1450	1500	1470
Pattukottai	NR	B P T	1650	1850	1750
Rajapalayam	NR	Super Ponni	2000	2500	2200
Rajasingamangalam	NR	ADT 36	1380	1580	1500
Ramanathapuram(phase 3)	NR	Other	1380	1580	1500
Sangarapuram	112.5	Ponni	1932	2377	2155
Sankarankovil	NR	1001	1600	1700	1650
		ADT 36	1400	1550	1500
Thammampati	0.1	Other	1100	1200	1150
Thenkasi	NR	AST 16	1000	1700	1500
Thirukovilur	525	ADT 37	1613	1813	1713
		ADT 39	1580	2393	1653
		B P T	2213	2349	2280
		Other	1559	2213	1727
		Ponni	2280	2492	2387
Thirumangalam	NR	ADT 43	1700	1800	1750
		Ponni	1800	2200	2000
Thiryagadurgam	75	B P T	1761	2388	1866
		Other	1667	2427	1667
		Paddy	1667	1768	1755
		Ponni	1866	2426	2332
Tindivanam	0.1	Other	1558	1558	1558
Tiruvonnainallur	112.5	ADT 37	1636	1676	1656
		B P T	2187	2227	2207
		Other	1653	2227	1840
Ulundurpettai	525	ADT 37	1759	1909	1907
		ADT 39	1560	1659	1613
		B P T	2227	2275	2240
		Other	1268	2392	2093

		White Ponni	2252	2373	2267
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	2200	2300	2250
Vadaseri	NR	AST 16	1700	1900	1800
Valathi	18.8	ADT 37	1632	1787	1710
		Ponni	2439	2563	2501
Vellore	60.15	ADT 37	1470	1701	1500
		Co. 43	1470	1914	1600
Vikkiravandi	187.5	ADT 37	1445	1649	1567
		ADT 39	1441	1527	1475
		B P T	1202	2220	2133
		Other	1612	2219	1761
		Paddy	1420	1539	1459
Villupuram	40	ADT 37	1692	1785	1772
		ADT 39	1556	1595	1595
		B P T	1825	2223	2217
		White Car	1593	1627	1625
		White Ponni	1956	2415	2408
Tripura					
Taliamura	2.2	Masuri	1340	1360	1350
Uttar Pradesh					
Akbarpur	127.5	Paddy	1450	1470	1470
Aligarh	1200	Basumathi	2450	2550	2500
Azamgarh	190	Paddy Coarse	NR	NR	1470
Badayoun	110	Other	NR	NR	1510
Bahraich	109	Paddy	1230	1470	1470
Balrampur	60	Other	1450	1485	1470
Chandoli	380	Other	1460	1480	1470
Chhibramau(Kannuj)	80	Other	1470	1480	1475
Divai	25	Basumathi	2100	2850	2600
Faizabad	98	Paddy Coarse	1440	1480	1470
Fatehpur	235	Common	NR	NR	1470
Golagokarnath	180	Common	NR	NR	1470
Gonda	1345	Common	1460	1480	1470
Gulavati	40	Other	NR	NR	2350
Jahangirabad	450	Paddy fine	NR	NR	2450
Jaunpur	450	Other	1465	1480	1470
Jayas	48	Common	1375	1415	1400
Kannauj	55	Paddy Coarse	NR	NR	1475
Khair	1000	Basumathi	2400	2500	2450
		Paddy fine	2300	2400	2350
Mathura	120	Basmati 1509	NR	NR	2460
		Sugandha	NR	NR	2340
Mirzapur	340	Paddy	NR	NR	1475
Partaval	35	Paddy Coarse	1430	1470	1470
Pilibhit	4000	Other	1450	1490	1470
Pratapgarh	30	Paddy Coarse	NR	NR	1475
Sahiyapur	92	Other	1430	1470	1470

Shahganj	NR	Other	NR	NR	1470
Shahjahanpur	45	Other	1400	1500	1475
Sirsaganj	12	Paddy fine	NR	NR	2205
Sitapur	803.2	Other	1210	1470	1250
Sultanpur	4.91	Other	1440	1480	1470
Uttarakhand					
Gadarpur	19241	Other	1470	1510	1490
Kicchha	531.3	Common	1350	1510	1470
Lakshar	10.5	Other	1470	3000	1600
Rudrapur	88	Other	1470	1510	1490
Sitarganj	501.5	Other	1470	1510	1510
Tanakpur	10	Other	1470	1510	1500
Vikasnagar	402.9	Other	1470	1470	1470
West Bengal					
Bishnupur(Bankura)	45	Fine	1400	1500	1450
Khatra	82	I.R. 36	1400	1500	1450
		Swarna Masuri (New)	1420	1490	1470
Samsi	50	Other	1075	1125	1100
		Paddy fine	1750	1800	1775
Siliguri	NR	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700
Tamluk (Medinipur E)	12	Common	1000	1040	1020
		Fine	1220	1260	1240

(Arrivals and Prices in Rs/Qtl)

Rice Prices in Various Market

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Assam					
Bongiagaon	85	Fine	3200	3350	3300
		Medium	2450	2700	2650
Dhekiajuli	18	Common	2100	2300	2200
		Fine	2700	2900	2800
Dibrugarh	6.5	Common	2200	2300	2250
		Fine	2800	3400	3100
Golaghat	22	Common	2100	2300	2200
North Lakhimpur	24.4	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	75	Common	2060	2400	2230
		Fine	2100	3400	2950
		Super Fine	3400	14000	8900
Silapathar	53	Fine	2000	3500	3000
		Medium	2100	2300	2200
Gujarat					
Dahod	62.8	Coarse	3900	4200	4050
Jambusar	NR	Other	2400	3400	2900
Jambusar(Kaavi)	NR	Other	2500	3500	3000

Jharkhand					
Chakulia	NR	Medium	1980	2080	2050
Gadhwah	NR	Boiled Rice	2250	2800	2650
		Fine	2450	3500	3000
Giridih	15.75	Fine	3300	3500	3500
		Medium	2300	2500	2500
		Motta (Coarse) Boiled	2100	2200	2200
Godda	NR	Medium	2600	2800	2700
		Other	2200	2400	2300
Jamshedpur	NR	Fine	3500	3900	3700
		Medium	2300	2700	2500
Jamtara	NR	Fine	2800	3150	3000
		Medium	2400	2600	2500
		Other	1950	2300	2050
Koderma	31	Fine	3400	3600	3500
		Medium	2400	2600	2500
		Motta (Coarse) Boiled	2000	2200	2100
Latehar	NR	Boiled Rice	2000	2200	2100
		Fine	3300	3500	3400
		Medium	2500	2700	2600
Lohardaga	NR	Common	1600	1800	1700
		Fine	2800	3000	2950
		Medium	2000	2200	2100
Ramgarh	NR	Other	2400	2800	2600
Ranchi	NR	Coarse	1900	2350	2075
		Fine	3600	6000	3730
		Medium	2350	2900	2380
Saraikela	NR	Medium	2290	2500	2310
Simdega	NR	Boiled Rice	2140	2300	2200
		Broken Rice	1545	1700	1600
		Fine	2550	2700	2600
		Motta (Coarse) Boiled	1940	2200	2050
Kerala					
Aroor	NR	Basumathi	7000	7200	7100
		IR-8	2300	2500	2400
		Jaya	3200	3400	3300
		Other	3300	3500	3400
Ernakulam	0.56	Jaya	3200	3500	3500
Kondotty	25	Mataa Parboiled	3200	3400	3300
		Other	2900	3200	3000
Kottayam	4	Other	3400	3800	3700
Manjeri	2	Other	3000	3900	3200
Thodupuzha	70	IR-8	2900	3000	3000
		Mataa Parboiled	3700	3850	3800
Manipur					
Bishenpur	1.2	Other	2700	2700	2700
Imphal	4.7	Other	NR	2900	2900
Lamlong Bazaar	1.2	Other	2700	2700	2700
Thoubal	1	Other	2700	2700	2700

Meghalaya					
Shillong	1.2	Other	3500	3800	3650
Orissa					
Bonai	1.5	Other	2200	2500	2500
Tripura					
Taliamura	45	Masuri	2600	2800	2700
Uttar Pradesh					
Agra	80	III	NR	NR	2540
Aligarh	85	III	2540	2580	2560
Allahabad	385	Other	NR	NR	2240
Auraiya	27	III	NR	NR	2140
Azamgarh	170	III	2100	2200	2140
Badayoun	110	Other	NR	NR	2090
Bahraich	122	III	2200	2230	2210
Ballia	130	III	2050	2200	2150
Balrampur	25	Other	2185	2215	2200
Banda	15	III	NR	NR	2200
Bareilly	29.6	Coarse	NR	NR	2300
Chandoli	6	Other	1950	2000	1980
Chhibramau(Kannuj)	6	III	2200	2240	2230
Dadri	50	III	NR	NR	2260
Devariya	75	III	2100	2125	2110
Divai	12	III	2225	2275	2250
Faizabad	115	III	2185	2260	2220
Fatehpur	41	III	2100	2200	2150
Firozabad	12	III	NR	NR	2520
Gazipur	54	III	1970	2030	2000
Ghaziabad	50	III	NR	NR	2250
Golagokarnath	150	III	NR	NR	2070
Gonda	225	III	2100	2250	2200
Gulavati	1.5	III	NR	NR	2240
Jahangirabad	2	III	NR	NR	2250
Jayas	21	III	1940	2000	1960
Kannauj	6.8	III	NR	NR	2210
Kanpur(Grain)	385	III	NR	NR	2125
Khair	8	III	2550	2610	2580
Konch	NR	III	NR	NR	2130
Mainpuri	56	Coarse	NR	NR	2280
Mathura	50	III	NR	NR	2550
Mirzapur	12	Other	NR	NR	1985
Muradabad	5	III	NR	NR	2370
Partaval	20	III	1970	2020	2000
Pilibhit	2800	Coarse	2220	2260	2240
Pratapgarh	41	III	NR	NR	2250
Rampur	26.5	Other	NR	NR	2275
Saharanpur	40	III	NR	NR	2340
Sahiyapur	21	Coarse	2000	2045	2025
Shahganj	NR	III	2080	2140	2110
Shahjahanpur	60	Other	2300	2400	2340
Sirsaganj	3	III	NR	NR	2245
Varanasi(Grain)	270	III	2110	2170	2140
Wazirganj	2100	Other	NR	NR	2070
Yusufpur	22	III	2150	2210	2180
Uttarakhand					

Gadarpur	2661	Other	1825	2402	2114
West Bengal					
Balarampur	2.2	Other	2230	2250	2240
Bishnupur(Bankura)	30	Common	2050	2150	2100
		Fine	2500	2600	2550
Darjeeling	3.8	Parimal (New)	2900	3000	2950
Islampur	20	Other	2150	2250	2200
Kaliaganj	20	Other	2350	2450	2400
Kalimpong	1.5	Other	2500	2700	2600
Khatra	38	Other	2000	2100	2050
Kolaghat	13	Common	2200	2400	2300
		Fine	2400	2600	2500
Purulia	30	Other	2300	2320	2300
Samsi	50	Fine	3150	3250	3200
		H.Y.V.	1950	2050	2000
Sheoraphuly	7.5	Ratnachudi (718 5-749)	2800	3000	2900
Siliguri	91	Other	2400	2800	2700
Tamluk (Medinipur E)	13	Common	2200	2400	2300
		Fine	2400	2600	2500

(Arrivals and Prices in Rs/Qtl)

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