

Domestic Market Highlights:

Wholesale Prices for India as an average for 03rd week of January traded fired by 0.98% from last week. Prices are currently hovering at Rs.2860-2870/quintal and 4.59% up from price of Rs.2746/Quintal during corresponding period last year. Agriwatch expects rice market to move in firm tone as demand is continuously strong from African countries in the market.

As per latest information available on sowing of crops, around 98% of the normal area under Rabi crops has been sown up-to 13.01.2017. Total area sown under Rabi crops in the country as on 13.01.2017 has been reported to be 616.21 lakh hectares as compared to 581.95 lakh hectares in the corresponding period of last year. This year's area coverage so far is higher by 34.3 lakh ha. than the last year and 16.0 lakh ha. than normal area coverage during the same period. Paddy area till date is 14.92 lakh hectares which is around 23.4% lower than last year area of 19.48 lakh hectares and around 22.6% lower than average area of 19.28 lakh hectares.

All-India progressive procurement of Rice as on 13.01.2017 for the Kharif marketing season 2016-17 was 245.24 lakh tons against the procurement of 215.59 lakh tons in the corresponding period of last year.

The Centre has approved the Odessa Government proposal for extension of Kharif paddy procurement deadline to April 30. Paddy procurement is in full swing in most of the districts except Kandhamal where the process will start from next week. Setting a target to procure 30 lakh tons of rice for the 2016-17 kharif marketing season (KMS), the state government started the procurement operation from Bargarh district on November 29 last year. Since post-harvest operation of paddy is still on in many parts of the state, the state government requested the Ministry of Agriculture to extend the paddy procurement deadline from March 30 to end of April, 2017. About 17.45 lakh tons of paddy (equivalent to 11.87 lakh tons of rice) worth Rs 2,562 crore has been procured till date.

As per market sources as on 24 Jan, 1121 paddy arrival in Kaithal mandi is 8000 bags and traded at Rs.2800-2910/quintal while basmati paddy arrival is 100 bags @ Rs.3800/quintal.

As per market sources as on 24 Jan, total paddy arrival in Narela mandi is 15000 bags with 1121 rate of Rs.3002/quintal, 1509 paddy traded @ Rs.2820/quintal, Sugandha paddy @ Rs.2691/quintal and D.P paddy at Rs.2900/quintal.

Among the food-grains, the inflation for Cereals has increased to 7.32% from the previous month's level of 6.13%, Rice to 4.80% from the previous month's level of 4.57%, Wheat 10.71% from the previous month's level of 6.30%. The inflation for Pulses has decreased to 21.73% from the previous month's level of 21.80%.

India's rice stocks in the central pool as on December 1, 2016 stood at around 26.96 million tons down by about 11.20% from around 30.35 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 13.62% from around 31.2 million tons recorded on November-01, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25 million tons for this time of the year, according to the FCI.

Price Outlook:-Average Rice price in all India is likely to trade steady tone due to fresh demand even with lower arrival.

International Market Highlight:

Rice imports to Ukraine continued shrinking this season, So, Ukraine imported 14 KMT of rice from July till November 2016/17 that is 35% less than at the same time last year. India continues to be Ukraine's traditional rice supplier, though with noticeably reduced shipments. 5.5 KMT of Indian rice was imported to Ukraine in the period under review against 7.9 KMT in July-November 2015/16. Rice imports from Pakistan plummeted to 2.4 KMT that is down two-thirds from last year. However, some increase in rice purchases from Kazakhstan. So, Kazakhstan had exported to Ukraine 78% more rice than for the entire last season. Logistic advantages along with a rice crop increase in Kazakhstan suggest that Kazakh rice deliveries to Ukraine will further expand.

Rice Harvesting of the market year 2016/17 in Pakistan rice crop is complete and initial reports suggest production was 6.6 MMT, down slightly from a year ago. MY15/16 production is slightly higher based on the latest official data. During MY 2015-16, Pakistan exported nearly 4.3 MMT of rice, slightly above the current USDA estimate of 4.2 MMT. Rice Harvesting of the market year 2016/17 in Pakistan rice crop is complete and initial reports suggest production was 6.6 MMT, down slightly from a year ago. MY15/16 production is slightly higher based on the latest official data. During MY 2015-16, Pakistan exported nearly 4.3 MMT of rice, slightly above the current USDA estimate of 4.2 MMT.

Sri Lanka is to import over 250,000 tons of rice to maintain a buffer stock sufficient for one and half months owing to a possible shortage of rice during the first quarter of next year, due to drought. The Government has taken a decision to import rice through the private sector and

provide bonded warehouse facilities for them as the country's rice production is expected to drop during the drought period. While the private sector will be allowed to freely import rice, there won't be any imports by the government unlike during the previous regime, he pointed out.

The Philippines' state grains agency has approved permits for local rice traders to import 641,080 tons of the staple grain from Thailand, Vietnam, Pakistan and India. The approved imports, which must be brought in by Feb. 28, 2017, account for 80 percent of the maximum volume of 805,200 tons that private traders are allowed to bring in under an annual country-specific quota scheme. Private traders will import 284,780 tons of rice from Thailand; 294,020 tons from Vietnam; 56,140 tons from Pakistan; and 6,140 tons from India. Fresh demand from the Philippines, one of the world's biggest rice buyers, could underpin export prices particularly in Vietnam and Thailand, traditionally its main suppliers. Rice export prices in India and Vietnam weakened last week on thin demand, but still failed to attract buyers, while prices rose slightly in Thailand amid a slowing harvest.

All India Average Rice Price Variety wise in (Rs/Qtl)

Variety	24.1.2017	23.1.2017
Basumathi	--	7100
Boiled Rice	2600	2650
Broken Rice	--	1600
Coarse	2450	2075
Common	2700	2300
Fine	4500	3730
H.Y.V.	2100	2000
III	2240	2580
IR-8	3000	2400
Jaya	3500	3500
Masuri	2550	2700
Medium	2700	2700
Motta (Coarse) Boiled	--	2200
Parimal (New)	2950	2950
Ratnachudi (718 5-749)	2950	2900
Super Fine	3800	3500

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Assam					
Dhing	90	Paddy fine	1470	1550	1500
		Paddy Medium	1250	1300	1275
Gauripur	18	Other	1200	1300	1250
Chattisgarh					
Abhanpur	9672	Common	1250	1380	1315
		I.R.-64	1360	1390	1375
		Paddy	1470	1510	1490

Amoda	935	Paddy fine	1300	1470	1385
Bagbahra	62.7	Common	1175	1230	1203
		Paddy fine	1250	1250	1250
Champa	125.07	Paddy	1200	1300	1222
Charama	28	Other	1250	1250	1250
Dongargarh	35	1001	1250	1510	1470
Dudhawa	36	Paddy fine	1300	1400	1350
Kanker	54.2	Paddy fine	1300	1400	1350
Kasdol	908	Paddy	1470	1470	1470
		Paddy fine	1510	1510	1510
Komakhan	43.4	Paddy fine	1200	1250	1225
Lakhanpuri	10	Other	1250	1250	1250
Munguli	1500	Paddy	1470	1470	1470
		Paddy fine	1510	1510	1510
Narharpur	12.5	Other	1250	1250	1250
Pratappur	509.2	Common	1470	1470	1470
		I.R. 36	1510	1510	1510
Ramanujganj	5655.4	Common	1470	1470	1470
		Other	1510	1510	1510
Sakri	54.7	Paddy	1250	1307	1300
Takhatpur	1138.7	Paddy	1150	1470	1470
		Paddy fine	1510	1510	1510
Gujarat					
Dehgam	32	Other	1545	1645	1595
Dehgam(Rekhiyal)	NR	Other	1525	1625	1575
Kadi	55	Other	1425	1780	1600
Khambhat(Grain Market)	658	Other	1680	2350	1960
		Paddy	1580	1890	1750
Mehmadabad	NR	Jaya	1250	1500	1475
Songadh	17.6	Other	1400	1475	1437
Tarapur	382.6	Other	1000	3855	1960
Valod(Buhari)	33	Other	1000	1570	1350
Jharkhand					
Chakulia	NR	I.R. 36	1230	1340	1280
		Paddy Coarse	1120	1200	1160
Godda	NR	Other	1480	1500	1490
Gumla	NR	Other	800	2000	1400
Kerala					
Pulpally	20	Other	2200	2400	2300
Madhya Pradesh					
Bichhiya	89.19	Other	1470	1475	1470
Gorakhpur	20.25	Other	1470	1480	1475
Mandla	13.5	1121	1470	1500	1470
Praswada	5	Common	1470	1500	1480
Manipur					
Bishenpur	1.4	Other	1700	1700	1700
Imphal	1.6	Other	NR	1650	1650
Lamlong Bazaar	0.8	Other	NR	1700	1700

Thoubal	1.2	Other	1700	1700	1700
Orissa					
Attabira	59.55	Other	1470	1510	1470
Bonai	130	Other	1470	1510	1470
Jeypore	487.1	Other	1470	1510	1490
Jeypore(Kotpad)	341.8	Other	1470	1510	1490
Junagarh	1764.21	Other	1470	1510	1470
Kalahandi(Dharamagarh)	1258.91	Other	1470	1510	1470
Kamakhyanagar	NR	1001	1470	1510	1470
Kesinga	15	Other	1470	1510	1510
Koraput	25	Other	1470	1470	1470
Nimapara	45	Other	1450	1500	1470
Pondicherry					
Karaikal	NR	ADT 38	1417	1500	1459
		ADT 39	1417	1500	1459
		B P T	2083	2083	2083
		Fine	1417	1510	1464
		Other	1417	1500	1459
		Pommani	1500	1500	1500
		White Ponni	2083	2083	2083
Thattanchavady	127.5	ADT 39	1436	1628	1532
		AST 19	1435	1435	1435
		Papatla	1932	2105	2018
		Pommani	1476	1645	1560
		White Ponni	1879	2625	2252
Punjab					
Khanna	70.5	Basumathi	2600	3185	2900
Rajasthan					
Hanumangarh Town	44.4	Basumathi	2850	3000	2875
Kota	2200	Other	2301	3010	2700
Suratgarh	565	Other	2450	2600	2550
Tamil Nadu					
Ambasamudram	NR	AST 16	1400	1600	1500
Ammoor	45.42	ADT 37	1560	1779	1669
		B P T	1482	2092	2092
		Sona	1493	2225	1859
		White Ponni	2025	2271	2148
Aruppukottai	NR	Culture	1560	1640	1600
Arur	NR	Paddy	1000	1150	1100
Avalurpet	12.8	ADT 37	1625	1993	1812
		I.R. 50	1595	1852	1639
		Ponni	2252	2429	2385
Devakottai	NR	A. Ponni	1850	1960	1900
		ADT 36	1550	1650	1600
		Red	1400	1500	1480
Gangavalli	0.1	Other	950	1000	975
Gingee	675	ADT 43	1271	1861	1566
		B P T	1821	2239	2030

		Other	1413	2025	1719
		Ponni	1945	2823	2384
Kamuthi	NR	ADT 36	1600	1650	1650
Karaikudi	NR	A. Ponni	1900	2000	1950
		ADT 36	1550	1650	1600
		Red	1450	1520	1500
Karur	55.8	Other	1600	1800	1700
Kuttulam	NR	B P T	950	2200	1600
Madurai	NR	ADT 43	1700	1800	1750
		AST 16	1700	1800	1750
		Ponni	2300	2400	2350
		Sona	2300	2400	2350
Maduranthagam	NR	ADT 37	1200	1583	1350
		Ponni	1700	2184	1975
Mailaduthurai	NR	B P T	950	2200	1600
Manamadurai	NR	A. Ponni	1600	1800	1700
		ADT 36	1450	1550	1500
		Red	1400	1500	1470
Melur	NR	ADT 36	1700	1800	1750
		ADT 43	1700	1800	1750
Nagapattinam	NR	B P T	950	2150	1600
Pattukottai	NR	B P T	1652	1845	1748
Rajapalayam	NR	Super Ponni	2000	2500	2200
Rajasingamangalam	NR	ADT 36	1350	1580	1500
Ramanathapuram(phase 3)	NR	Other	1380	1580	1500
Sangarapuram	8	Other	1103	1765	1434
		Ponni	1912	2353	2133
Sankarankovil	NR	1001	1600	1700	1650
		ADT 36	1400	1550	1500
Sembanarkoil	NR	B P T	950	2200	1600
Singampuneri	NR	A. Ponni	1850	1960	1900
		ADT 36	1550	1650	1600
Sirkali	NR	B P T	950	2200	1600
Sivagangai	NR	A. Ponni	1900	2000	1950
		ADT 36	1550	1650	1600
		Red	1450	1520	1500
Thammampati	0.1	Other	1100	1200	1150
Thenkasi	NR	AST 16	1000	1700	1500
Thirukovilur	450	ADT 37	1827	1947	1867
		ADT 39	1577	1719	1613
		B P T	2133	2288	2166
		Other	1533	2412	1933
		Ponni	2200	2413	2267
Thirumangalam	NR	ADT 43	1700	1800	1750
		Ponni	1800	2200	2000
Thiryagadurgam	45	B P T	1733	2238	2095
		Other	1559	2335	2035
		Paddy	1569	1802	1789

		Ponni	2034	2333	2198
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	2200	2300	2250
Vedaranyam	NR	B P T	950	2150	1600
Vellore	38.25	ADT 37	1470	1785	1600
		Co. 43	1470	1812	1572
		White Ponni	1470	2121	1509
Villupuram	20	ADT 37	1676	1840	1760
		ADT 39	1535	1689	1600
		B P T	1601	2233	2000
		TKM 9	1508	1623	1573
		White Ponni	1849	2417	2133
Tripura					
Melaghar	10	Masuri	1375	1450	1400
		Other	1350	1400	1375
		Paddy fine	1575	1625	1600
Uttar Pradesh					
Chhibramau(Kannuj)	8	Other	1470	1480	1475
Uttarakhand					
Bazpur	1364.29	Common	1470	1470	1470
		Fine	1510	1510	1510
Gadarpur	13260	Other	1470	1510	1490
Lakshar	8.5	Other	1470	3000	1500
Rudrapur	75	Other	1470	1510	1485
West Bengal					
Bankura Sadar	15	Common	1120	1180	1160
Birbhum	117	Swarna Masuri (New)	1075	1100	1085
Gajol	12	Fine	1700	1800	1750
Indus(Bankura Sadar)	220	I.R. 36	1400	1500	1450
Jiaganj	5.5	I.R. 36	1270	1300	1280
Kalipur	84	Other	1460	1500	1480
		Swarna Masuri (New)	1240	1280	1260
Kandi	17	Other	1100	1130	1120
Nadia	10	Fine	1960	2020	2000
Sainthia	2103	Swarna Masuri (New)	1070	1095	1085
Samsi	70	Other	1125	1175	1150
		Paddy fine	1750	1800	1775
Siliguri	42	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700
Tamluk (Medinipur E)	12	Common	1000	1040	1020
		Fine	1220	1260	1240

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Assam					
Bohorihat	4	Coarse	2200	2400	2300
Cachar	40	Common	2100	2250	2200
		Fine	2250	2900	2700
Dhing	85	Common	2200	3100	2700
		Fine	3600	6500	4500
Dibrugarh	8.5	Common	2200	2300	2250
		Fine	2800	3400	3100
Goalpara	55.6	Common	1800	1900	1890
		Fine	3500	4000	3850
Karimganj	20	Common	2250	2350	2300
North Lakhimpur	6.7	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Gujarat					
Jambusar	NR	Other	2500	3300	2900
Jambusar(Kaavi)	NR	Other	2400	3400	2900
Jharkhand					
Chakulia	NR	Fine	2110	2300	2230
		Medium	1970	2070	2040
Gadhwah	NR	Boiled Rice	2400	2800	2600
		Fine	2600	3400	2800
Godda	NR	Medium	2600	2800	2700
		Other	2200	2400	2300
Gumla	NR	Other	2200	5000	3600
Jamshedpur	NR	Fine	3600	4000	3800
		Medium	2340	2670	2560
Latehar	NR	Boiled Rice	2000	2200	2100
		Fine	3300	3500	3400
		Medium	2500	2700	2600
Ranchi	NR	Coarse	1900	2350	2075
		Fine	3600	6000	3730
		Medium	2350	2900	2380
Kerala					
Chengannur	4.5	IR-8	2000	2300	2200
		Jaya	3400	3900	3500
Manjeri	290	Other	3000	3900	3200
Thodupuzha	70	IR-8	2900	3000	3000
		Mataa Parboiled	3700	3850	3800
Manipur					
Bishenpur	1.3	Other	2700	2700	2700
Imphal	5	Other	NR	2900	2900
Lamlong Bazaar	1	Other	2700	2700	2700
Thoubal	1	Other	2700	2700	2700

Meghalaya					
Shillong	0.8	Other	3500	3800	3650
Orissa					
Bolangir	7.5	Other	2400	2500	2400
Bonai	1	Other	2200	2500	2500
Jeypore	4.9	Other	4200	4400	4300
Jeypore(Kotpad)	7	Other	4200	4400	4300
Junagarh	54.11	Other	2100	2200	2100
Kalahandi(Dharamagarh)	26.82	Other	2100	2200	2100
Nimapara	4.5	Other	1800	2200	2000
Tusura	7	Other	2400	2500	2400
Udala	16	Other	2500	3700	2500
Tripura					
Melaghar	3	Coarse	2400	2500	2450
		Fine	3000	3100	3050
		Masuri	2500	2600	2550
Uttar Pradesh					
Chhibramau(Kannuj)	4	III	2230	2250	2240
Uttrakhand					
Bazpur	724.85	Common	1484	2061	1714
Gadarpur	3009	Other	1970	2429	2199
West Bengal					
Bankura Sadar	13	Common	1950	2050	2000
Bethuadahari	20	Fine	2300	2400	2300
Birbhum	153.8	Common	1930	1955	1940
Champadanga	10	Ratnachudi (718 5-749)	2500	2700	2600
Darjeeling	3.5	Parimal (New)	2900	3000	2950
Gajol	9	Fine	2600	2700	2650
Haldibari	12	Common	2150	2350	2250
Indus(Bankura Sadar)	100	Other	2400	2500	2450
Islampur	15	Other	2150	2250	2200
Jalpaiguri Sadar	22	Fine	2450	2550	2500
		Other	2050	2150	2100
		Super Fine	3700	3900	3800
Jiaganj	10.4	Fine	2325	2360	2335
Kaliaganj	20	Other	2350	2450	2400
Kalimpong	1	Other	2500	2700	2600
Kalipur	68	Other	2200	2300	2250
		Sona Mansoori Non Basmati	1900	2000	1950
Karsiyang(Matigara)	5.2	Other	2400	3000	2800
Kasimbazar	53	Other	2300	2350	2325
Kasipur	0.8	Other	2200	2300	2250
Kolaghat	13	Common	2100	2300	2200
		Fine	2300	2500	2400
Lalbagh	10.4	Other	2325	2360	2335
Medinipur(West)	18	Fine	2450	2500	2500

Nadia	50	Fine	3350	3450	3400
Pandua	42	Ratnachudi (718 5-749)	2900	3000	2950
Raiganj	35	Other	2500	2600	2550
Ramkrishanpur(Howrah)	12.3	Other	2300	2500	2400
		Sona Mansoori Non Basmati	2200	2400	2300
Ranaghat	20	Other	2200	2300	2200
Sainthia	158.1	Common	1920	1950	1935
Samsi	50	Fine	3050	3150	3100
		H.Y.V.	2050	2150	2100
Siliguri	93	Other	2400	2800	2700
Tamluk (Medinipur E)	14	Common	2100	2300	2200
		Fine	2300	2500	2400
Uluberia	4.8	Other	2250	2450	2350
		Sona Mansoori Non Basmati	2150	2300	2250

(Arrivals in Tons and Prices in Rs/Qt)

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