

Domestic Market Highlights:

Wholesale Prices for India as an average for 03rd week of February traded firmed by 1.63% from last week. Prices are currently hovering at Rs.2940-2945/quintal and 3.2% up from price of Rs.2846/Quintal during corresponding period last year. Agriwatch expects rice market to move in firm tone as demand is continuously strong from African countries in the market.

As per market sources as on 20 Feb, 1121 golden sella rice traded @ Rs. 5825/quintal while 1121 sella at Rs.5500/quintal, sugandh steam rice traded at Rs.5800/quintal and Parmal-14 steam at Rs.3250-3300/quintal

As per market sources as on 20 Feb, 1121 paddy arrival in Taraori mandi is 250 bags and traded at Rs.3050/quintal while 1509 @ Rs.2760/quintal.

As per market sources as on 20 February, total paddy arrival in Narela mandi is 35000 bags with 1121 rate of Rs.3026/quintal, 1509 paddy traded @ Rs.2900/quintal, Sugandha paddy @ Rs.2811/quintal and Sarbati paddy at Rs.2300/quintal.

As per second advance estimate released by Agriculture Ministry, Total production of rice is estimated at record 108.86 million tonnes which is also a new record. This year's Rice production is higher by 2.21 million tonnes than previous record production of 106.65 million tonnes achieved during 2013-14. It is also higher by 3.44 million tonnes than the five years' average Rice production of 105.42 million tonnes. Production of rice has increased significantly by 4.45 million tonnes than the production of 104.41 million tonnes during 2015-16. As a result of very good rainfall during monsoon 2016, record rice production seen in the current year.

All-India progressive procurement of Rice as on 10.02.2017 for the Kharif marketing season 2016-17 was 288.20 lakh tonnes against the procurement of 259.68 lakh tonnes in the corresponding period of last year.

Indian FOB for 1121 steam in the month of January moved firm from last month and currently is in the range of USD 950-955/MT which is up by 4.18% from last month price of 916 USD/T. Average basmati rice price too firm even with arrival pressure as aromatic rice production estimates is 25-30% lower than last year also expectation of higher demand from Iran and other middle east countries supporting price. According to the UN's Food and Agriculture Organization (FAO), currently Pakistani basmati FOB is hovering in the range of USD 960-970/MT which is 10% up from last month FOB of USD 873/MT.

The Centre has approved the Odessa Government proposal for extension of Kharif paddy procurement deadline to April 30. Paddy procurement is in full swing in most of the districts except Kandhamal where the process will start from next week. Setting a target to procure 30 lakh tons of rice for the 2016-17 kharif marketing season (KMS), the state government started the procurement operation from Bargarh district on November 29 last year. Since post-harvest operation of paddy is still on in many parts of the state, the state government requested the Ministry of Agriculture to extend the paddy procurement deadline from March 30 to end of April, 2017. About 17.45 lakh tons of paddy (equivalent to 11.87 lakh tons of rice) worth Rs 2,562 crore has been procured till date.

Among the food-grains, the inflation for Cereals has increased to 7.32% from the previous month's level of 6.13%, Rice to 4.80% from the previous month's level of 4.57%, Wheat 10.71% from the previous month's level of 6.30%. The inflation for Pulses has decreased to 21.73% from the previous month's level of 21.80%.

Price Outlook:-Average Rice price in all India is likely to trade steady tone due to fresh demand even with lower arrival.

International Market Highlight:

Rice imports to Ukraine continued shrinking this season, So, Ukraine imported 14 KMT of rice from July till November 2016/17 that is 35% less than at the same time last year. India continues to be Ukraine's traditional rice supplier, though with noticeably reduced shipments. 5.5 KMT of Indian rice was imported to Ukraine in the period under review against 7.9 KMT in July-November 2015/16. Rice imports from Pakistan plummeted to 2.4 KMT that is down two-thirds from last year. However, some increase in rice purchases from Kazakhstan. So, Kazakhstan had exported to Ukraine 78% more rice than for the entire last season. Logistic advantages along with a rice crop increase in Kazakhstan suggest that Kazakh rice deliveries to Ukraine will further expand.

Rice Harvesting of the market year 2016/17in Pakistan rice crop is complete and initial reports suggest production was 6.6 MMT, down slightly from a year ago. MY15/16 production is slightly higher based on the latest official data. During MY 2015-16, Pakistan exported nearly 4.3 MMT of rice, slightly above the current USDA estimate of 4.2 MMT. Rice Harvesting of the market year 2016/17in Pakistan rice crop is complete and initial reports suggest production was 6.6 MMT, down slightly from a year ago. MY15/16 production is slightly higher based on the latest official data. During MY 2015-16, Pakistan exported nearly 4.3 MMT of rice, slightly above the current USDA estimate of 4.2 MMT.

Sri Lanka is to import over 250,000 tons of rice to maintain a buffer stock sufficient for one and half months owing to a possible shortage of rice during the first quarter of next year, due to drought. The Government has taken a decision to import rice through the private sector and provide bonded warehouse facilities for them as the country's rice production is expected to drop during the drought period. While the private sector will be allowed to freely import rice, there won't be any imports by the government unlike during the previous regime, he pointed out.

The Philippines' state grains agency has approved permits for local rice traders to import 641,080 tons of the staple grain from Thailand, Vietnam, Pakistan and India. The approved imports, which must be brought in by Feb. 28, 2017, account for 80 percent of the maximum volume of 805,200 tons that private traders are allowed to bring in under an annual country-specific quota scheme. Private traders will import 284,780 tons of rice from Thailand; 294,020 tons from Vietnam; 56,140 tons from Pakistan; and 6,140 tons from India. Fresh demand from the Philippines, one of the world's biggest rice buyers, could underpin export prices particularly in Vietnam and Thailand, traditionally its main suppliers. Rice export prices in India and Vietnam weakened last week on thin demand, but still failed to attract buyers, while prices rose slightly in Thailand amid a slowing harvest.

All India Average Rice Price Variety wise

Variety	20.02.2017	18.02.2017
Basumathi	9850	7100
Boiled Rice	2200	2450
Broken Rice	1600	1600
Coarse	2500	4200
Common	2800	2800
Fine	4000	4500
H.Y.V.	2000	--
III	2560	2560
IR-8	2400	2400
Jaya	3800	3800
Masuri	3000	2700
Medium	2700	2800
Motta (Coarse) Boiled	--	--
Parimal (New)	2950	2950
Ratnachudi (718 5-749)	3000	2925
Super Fine	4200	3500

(Prices in Rs/Qtl)

Paddy Prices in Various Markets

Market Center					
Paddy(Dhan)					
		Variety	Minimum Price	Maximum Price	Modal Price
Assam					
Dhing	100	Paddy fine	1400	1550	1500
		Paddy Medium	1275	1400	1350
Srirampur	4	Common	1150	1350	1200
Chattisgarh					

Abhanpur	677	Common	1300	1400	1350
		Paddy	1375	1401	1388
Amoda	78	Paddy Coarse	1300	1300	1300
Arang	2.8	Paddy Medium	1200	1220	1210
Champa					
Charama	11.7	Other	1200	1400	1300
Dudhawa	21	Paddy Coarse	1300	1300	1300
Gandai					
Gharghoda	123.3	Paddy Coarse	1250	1250	1250
Jaspur					
Kanker	77.5	Paddy fine	1300	1450	1375
Kasdol	115	Paddy	1200	1200	1200
		Paddy fine	1250	1250	1250
Kunkuri	72	Common	1475	1475	1475
Lakhanpuri	10	Other	1200	1300	1250
Munguli	1	Paddy	1100	1500	1300
Narharpur	12	Other	1250	1350	1300
Pratappur	10	I.R. 36	1520	1520	1520
Ratanpur	65.8	Paddy	1213	1400	1300
Sakri	86.2	Paddy	1350	1400	1350
Sarsiwan	42.5	Common	1300	1300	1300
		Paddy	1300	1300	1300
Takhatpur	2.5	Paddy	1200	1200	1200
Gujarat					
Dehgam	20.3	Other	1640	1685	1662
Khambhat(Grain Market)	120	Other	1850	2410	2100
		Paddy	1650	1920	1850
Meghraj					
Mehmadabad	NR	Jaya	1250	1500	1475
Jharkhand					
Chakulia	NR	Paddy Coarse	1200	1280	1250
Godda	NR	Other	1480	1500	1490
Lohardaga	NR	Paddy fine	1320	1600	1540
		Paddy Medium	1240	1520	1495
Kerala					
Pulpally	15	Other	2500	2700	2600
Madhya Pradesh					
Balaghat	1.89	Common	1321	1360	1321
		Paddy fine	2175	NR	2175
Bichhiya	65.09	Other	1470	1475	1470
Budhar					
Dindori	5	Common	1471	1471	1471
Gorakhpur	7.61	Other	1470	1480	1475
Kotma	NR	Other	1500	1500	1500
Mandla	14.4	1121	1470	1500	1500
Praswada					
Manipur					
Bishenpur					
Imphal	1.1	Other	NR	1750	1750
Lamlong Bazaar	1.4	Other	NR	1750	1750
Thoubal	2.7	Other	1700	1700	1700
Orissa					
Bhadrak					
Bonai	1.5	Other	1470	1510	1470

Kamakhyanager	NR	1001	1470	1510	1470
Karanja	0.03	Other	1470	1470	1470
Kendrapara	16	Other	1470	1510	1470
Pondicherry					
Karaikal					
		ADT 39	1367	1500	1434
		B P T	2083	2167	2125
		Fine	1367	1510	1439
		Other	1367	1383	1375
		Pommani	1583	1667	1625
		White Ponni	2083	2167	2125
Punjab					
Faridkot	28	Basumathi	2800	3170	3000
Rajpura	57	1121	2500	3175	2800
Rajasthan					
Hanumangarh Town	62.5	Basumathi	2988	3039	3000
Kota	800	Other	2665	2875	2775
Tamil Nadu					
Ambasamudram	NR	AST 16	1400	1600	1500
Amoor	84.66	ADT 37	1225	1913	1569
		B P T	2229	2243	2236
		Sona	1470	2145	2145
		Super Ponni	1881	1988	1935
Arani	25.42	ADT 37	1684	1705	1695
		ADT 43	1735	1920	1828
		Ponni	1888	1945	1917
		Sona	1707	1709	1708
Aruppukottai	NR	Culture	1540	1640	1600
Arur	NR	Paddy	900	1050	1000
Avalurpet	16.5	ADT 37	1738	1958	1852
		I.R. 50	1770	1892	1772
		Ponni	2452	2759	2609
Dindigul	NR	B P T	1500	2100	1800
Gingee	NR	ADT 43	1733	1985	1859
		B P T	1987	2240	2114
		Other	1867	2067	1967
		Ponni	2133	2825	2479
Karur	NR	Other	1600	1800	1700
Kaveripakkam	NR	ADT 43	1467	1471	1470
Madurai	NR	ADT 43	1800	1900	1850
		AST 16	1800	1900	1850
		Ponni	2400	2500	2450
		Sona	2600	2700	2650
Manalurpet	15	Other	1292	1760	1527
Melur	NR	ADT 36	1700	1800	1750
		ADT 43	1700	1800	1750
Palani	NR	ADT 39	1550	1650	1600
Pattukottai	NR	B P T	1650	1850	1750
Rajapalayam					
Rajasingamangalam	NR	ADT 36	1380	1580	1500
Ramanathapuram(phase 3)	NR	Other	1380	1580	1500
Sangarapuram					
Sankarankovil	NR	1001	1600	1700	1650
		ADT 36	1400	1550	1500

Thenkasi	NR	AST 16	1000	1700	1500
Thirukovilur	225	ADT 37	1667	2052	1860
		ADT 39	1336	1799	1568
		ADT 43	1679	1985	1832
		B P T	1661	2119	1890
		White Ponni	2092	2240	2167
Thirumangalam	NR	ADT 43	1700	1800	1750
		Ponni	1800	2200	2000
Thiriyagadurgam	45	B P T	1706	2118	2052
		Other	1633	1800	1709
		Paddy	1468	2239	2044
		Ponni	1766	2238	2067
Tirunelvali	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Trichy	200	A. Ponni	1700	1810	1750
Ulundurpettai	225	ADT 37	1573	1813	1667
		B P T	1813	2225	2027
		Other	1336	2212	1719
		White Ponni	1800	2225	2000
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	2200	2300	2250
Valathi	6	Ponni	1745	2596	2524
Vikkiravandi					
		B P T	1905	2167	2090
		Other	1435	2167	1737
Villupuram	14	ADT 37	1831	1919	1867
		ADT 39	1585	1679	1639
		B P T	1892	2119	2000
		Other	1608	1666	1625
		White Ponni	1933	2119	2084
Tripura					
Mohanpur	3	Masuri	1490	1510	1500
Uttar Pradesh					
Akbarpur	202.5	Paddy	1440	1470	1470
Aligarh					
Bahraich	213.4	Paddy	1215	1470	1420
Bangarmau					
Bareilly	21	Common	NR	NR	1470
Chandoli	150	Other	1465	1475	1471
Chhibramau(Kannuj)	15	Other	1470	1480	1475
Devariya	70	Paddy Coarse	1465	1470	1470
Divai	5	Basumathi	2400	2800	2650
Fatehpur	38	Common	NR	NR	1470
Gonda	377	Common	1380	1450	1420
Gulavati	10	Other	NR	NR	2700
Haathras	35	Basmati 1509	NR	NR	2770
		Sugandha	NR	NR	2660
		SuperFine(Basmati)	NR	NR	2960
Hardoi	800	Other	1400	1480	1450
Jahangirabad	500	Paddy fine	NR	NR	2640
Jayas	75	Common	1465	1490	1485

Khair	400	Basumathi	2680	2780	2730
		Paddy fine	2600	2700	2650
Mathura	44	Basmati 1509	NR	NR	2800
Mehmoodabad					
Mirzapur	180	Paddy	NR	NR	1472
Pilibhit	2600	Other	1455	1485	1470
Pratapgarh	21	Paddy Coarse	NR	NR	1480
Raibareilly	48	Common	1500	1550	1540
Shahjahanpur	370	Other	1400	1500	1475
Sirsaganj	1.5	Paddy fine	NR	NR	2260
Uttarakhand					
Rudrapur	50	Other	1470	1510	1500
West Bengal					
Falakata	8.6	Common	1080	1140	1110
Gajol	13.5	Fine	1500	1600	1550
Kalipur	90	Other	1520	1560	1540
Kalna	186	I.R. 36	1600	1630	1630
		Ratna	1830	1865	1865
		Swarna Masuri (New)	1300	1325	1325
Kandi	10	Other	1100	1200	1150
Mathabhanga					
Samsi	50	Common	1225	1275	1250
Siliguri	NR	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Rice					
Assam					
Bohorihat	3	Coarse	2450	2650	2500
Cachar	40	Common	2100	2250	2200
		Fine	2250	2900	2700
Dhing	80	Common	1800	2800	2300
		Fine	2800	3700	3300
Howly	60.5	Common	2000	2300	2100
		Fine	2400	3000	2600
		Super Fine	4000	4500	4200
Karimganj	40	Common	2250	2350	2300
Gujarat					
Jambusar	NR	Other	2300	3100	2700
Jambusar(Kaavi)	NR	Other	2200	3000	2600
Jammu and Kashmir					
Jammu (Grain Mandi)	NR	Fine(Basmati)	7100	7300	7200
Jharkhand					
Chakulia	NR	Fine	2130	2250	2200

Godda	NR	Medium	2600	2800	2700
		Other	2200	2400	2300
Koderma	18	Fine	3300	3600	3500
		Medium	2400	2600	2500
		Motta (Coarse) Boiled	1900	2200	2000
Lohardaga	NR	Common	1500	1700	1600
		Fine	3000	3400	3200
		Medium	1800	2000	1900
Ranchi	NR	Coarse	1900	2350	2075
		Fine	3750	6000	4000
		Medium	2380	2900	2400
Saraikela	NR	Medium	2230	2500	2340
Simdega	NR	Boiled Rice	2135	2300	2200
		Broken Rice	1440	1700	1600
		Fine	2545	2700	2600
		Motta (Coarse) Boiled	1955	2200	2050
Kerala					
Aroor	0.1	Basumathi	7200	7400	7300
		IR-8	2300	2500	2400
		Jaya	3300	3500	3400
		Other	3400	3600	3500
Chengannur	5.5	IR-8	2200	2500	2400
		Jaya	3600	4000	3800
Cherthala	7	Basmati Paddy	9800	9900	9850
		IR-8	2300	2400	2350
		Jaya	3350	3500	3400
		Other	3750	3850	3800
Ernakulam	0.25	Jaya	3200	3500	3500
Kottayam	4	Other	3600	4600	4500
Manipur					
Bishenpur	1.3	Other	2700	2700	2700
Imphal	4	Other	NR	2900	2900
Lamlong Bazaar	1.3	Other	2900	2900	2900
Thoubal	2.4	Other	2700	2700	2700
Meghalaya					
Shillong	0.6	Other	3500	3800	3650
Orissa					
Bonai	1.5	Other	2500	2600	2500
Karanjia	0.06	Common	2700	2900	2800
		Other	2500	2700	2600
Udala	18	Other	2500	3500	2700
Tripura					
Melaghar	2	Coarse	2400	2500	2450
		Fine	3000	3100	3050
		Masuri	2500	2600	2550
Mohanpur	3	Masuri	2900	3100	3000
		Other	2600	2800	2700
Uttar Pradesh					
Achnera	4	III	NR	NR	2520
Agra	140	III	NR	NR	2520
Akbarpur	165	III	2160	2200	2180
Aligarh	80	III	2540	2580	2560

Allahabad	150	Other	NR	NR	2240
Auraiya	24	III	NR	NR	2200
Badayoun	50	Other	NR	NR	2040
Bahraich	115	III	2160	2190	2175
Ballia	150	III	2080	2250	2160
Bangarmau	1.2	III	2000	2100	2050
Bareilly	93	Coarse	NR	NR	2375
Chandoli	6	Other	1990	2040	2010
Chhibramau(Kannuj)	4.1	III	2230	2250	2240
Devariya	75	III	2100	2125	2110
Divai	14	III	2250	2300	2275
Fatehpur	58	III	2100	2200	2155
Fatehpur Sikri	4	III	NR	NR	2490
Gazipur	38	III	2000	2040	2020
Ghaziabad	40	III	NR	NR	2350
Gonda	188	III	2000	2150	2100
Gulavati	3	III	NR	NR	2265
Haathras	35	Coarse	NR	NR	2475
Hapur	60	III	NR	NR	2260
Hardoi	120	III	2200	2280	2240
Jagnair	5	III	NR	NR	2500
Jahangirabad	2.5	III	NR	NR	2255
Jayas	17	III	1990	2015	2010
Kayamganj	15	III	2230	2250	2240
Khair	15	III	2510	2580	2550
Khairagarh	4	III	NR	NR	2500
Mainpuri	35	Coarse	NR	NR	2350
Mathura	55	III	NR	NR	2520
Meerut	22	III	NR	NR	2400
Mirzapur	7.5	Other	NR	NR	2020
Muradabad	8	III	NR	NR	2420
Pilibhit	150	Coarse	2225	2260	2240
Pratapgarh	27.5	III	NR	NR	2230
Raibareilly	9.5	Other	2090	2150	2100
Rampur	6	Other	NR	NR	2285
Saharanpur	51	III	NR	NR	2360
Shahjahanpur	270	Other	2300	2370	2330
Varanasi(Grain)	332	III	2150	2220	2180
Wazirganj	2400	Other	NR	NR	2025
Uttarakhand					
Bazpur	214.2	Common	2375	2375	2375
Gadarpur	1601	Other	1667	2500	2083
West Bengal					
Alipurduar	20	Common	2300	2400	2350
Beldanga	35	Other	2400	2500	2450
Champadanga	16	Ratnachudi (718 5-749)	2600	2800	2700
Darjeeling	2	Parimal (New)	2900	3000	2950
Falakata	13.8	Common	1980	2100	2040
Gajol	14	Fine	2600	2700	2650
Islampur	20	Other	2250	2350	2300
Kaliaganj	20	Other	2450	2550	2500
Kalimpong	1.5	Other	2500	2700	2600
Kalipur	78	Other	2300	2400	2350

		Sona Mansoori Non Basmati	2000	2100	2050
Kalna	124	Fine	3080	3100	3100
		Other	2070	2100	2100
Mathabhanga	120	Common	2200	2300	2250
Medinipur(West)	23	Fine	2480	2550	2500
Pandua	46	Ratnachudi (718 5-749)	2950	3050	3000
Raiganj	23	Other	2550	2625	2600
Ramkrishanpur(Howrah)	13.4	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2300	2500	2400
Samsi	50	Fine	2975	3025	3000
		H.Y.V.	1975	2025	2000
Sheoraphuly	7.5	Ratnachudi (718 5-749)	2825	3025	2925
Siliguri	87	Other	2400	2800	2700
Uluberia	5.5	Other	2350	2550	2450
		Sona Mansoori Non Basmati	2250	2350	2300

(Arrivals in Tons and Prices in Rs/Qt)

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