

Domestic Market Highlights:

Wholesale Prices for India as an average for 03rd week of February traded firmed by 1.63% from last week. Prices are currently hovering at Rs.2940-2945/quintal and 3.2% up from price of Rs.2846/Quintal during corresponding period last year. Agriwatch expects rice market to move in firm tone as demand is continuously strong from African countries in the market.

As per market sources as on 21 Feb, 1121 golden sella rice traded @ Rs. 5900/quintal while 1121 sella at Rs.5600/quintal, 1121 steam rice traded @ Rs.7000/quintal, sugandh steam rice traded at Rs.5800/quintal and Parmal-14 steam at Rs.3250-3300/quintal

As per market sources as on 21-Feb, 1121 paddy arrival in Taraori mandi is 5000 bags and traded at Rs.3104/quintal while 1509 @ Rs.2725/quintal.

As per market sources as on 21-February, total paddy arrival in Narela mandi is 20000 bags with 1121 rate of Rs.3035/quintal, 1509 paddy traded @ Rs.2900/quintal, Sugandha paddy @ Rs.2811/quintal and Sarbati paddy at Rs.2300/quintal.

As per Telangana State Agriculture Department, area under paddy is likely to four-fold increase following good monsoon. It was around 1.63 lakh hectares in MY-2015-16 rabi season which is 236% up to 5.48 lakh hectares in MY 2016-17 rabi season. Bountiful rains filled the projects in most of the districts. Comparatively, the Kharif of 2016 saw drought and delayed rainfall resulting in only 7.31 lakh hectares of area sown as against the 9.86 lakh hectares normally sown during Kharif.

India's rice stocks in the central pool as on February- 1, 2017 stood at around 29.29 million tons up by about 1.20% from around 28.94 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 1.34% from around 29.69 million tons recorded on January-01, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25 million tons for this time of the year, according to the FCI.

As per second advance estimate released by Agriculture Ministry, Total production of rice is estimated at record 108.86 million tonnes which is also a new record. This year's Rice production is higher by 2.21 million tonnes than previous record production of 106.65 million tonnes achieved during 2013-14. It is also higher by 3.44 million tonnes than the five years' average Rice production of 105.42 million tonnes. Production of rice has increased significantly by 4.45 million tonnes than the production of 104.41 million tonnes during 2015-16. As a result of very good rainfall during monsoon 2016, record rice production seen in the current year.

All-India progressive procurement of Rice as on 10.02.2017 for the Kharif marketing season 2016-17 was 288.20 lakh tonnes against the procurement of 259.68 lakh tonnes in the corresponding period of last year.

Indian FOB for 1121 steam in the month of January moved firm from last month and currently is in the range of USD 950-955/MT which is up by 4.18% from last month price of 916 USD/T. Average basmati rice price too firm even with arrival pressure as aromatic rice production estimates is 25-30% lower than last year also expectation of higher demand from Iran and other middle east countries supporting price. According to the UN's Food and Agriculture Organization (FAO), currently Pakistani basmati FOB is hovering in the range of USD 960-970/MT which is 10% up from last month FOB of USD 873/MT.

The Centre has approved the Odessa Government proposal for extension of Kharif paddy procurement deadline to April 30. Paddy procurement is in full swing in most of the districts except Kandhamal where the process will start from next week. Setting a target to procure 30 lakh tons of rice for the 2016-17 kharif marketing season (KMS), the state government started the procurement operation from Bargarh district on November 29 last year. Since post-harvest operation of paddy is still on in many parts of the state, the state government requested the Ministry of Agriculture to extend the paddy procurement deadline from March 30 to end of April, 2017. About 17.45 lakh tons of paddy (equivalent to 11.87 lakh tons of rice) worth Rs 2,562 crore has been procured till date.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to fresh demand with lower arrival.

International Market Highlight:

Ghana Government has set an ambitious target to increase rice production by an enormous 49% just this year as an extent to reduce rice imports to save the economy foreign exchange. As at the end of 2016, Ghana's rice production stands at 687,680 metric tonnes and 1,025,180 metric tonnes to be produced in 2017. Production in the country is to increase by 337,500 metric tonnes this year which may impact the import from different nation include Indian non-basmati rice.

Unofficial preliminary Thailand rice exports (excluding premium white and fragrant rice) for February 6-12, 2017, totaled 83,850 metric tons, down 102,043 metric tons from the previous week, and down 70,829 metric tons from the four-week

moving average of 154,679 metric tons. Rice exports from January 1 – February 12, 2017, totaled 835,957 metric tons.

Rice Harvesting of the market year 2016/17in Pakistan rice crop is complete and initial reports suggest production was 6.6 MMT, down slightly from a year ago. MY15/16 production is slightly higher based on the latest official data. During MY 2015-16, Pakistan exported nearly 4.3 MMT of rice, slightly above the current USDA estimate of 4.2 MMT. Rice Harvesting of the market year 2016/17in Pakistan rice crop is complete and initial reports suggest production was 6.6 MMT, down slightly from a year ago. MY15/16 production is slightly higher based on the latest official data. During MY 2015-16, Pakistan exported nearly 4.3 MMT of rice, slightly above the current USDA estimate of 4.2 MMT.

Sri Lanka is to import over 250,000 tons of rice to maintain a buffer stock sufficient for one and half months owing to a possible shortage of rice during the first quarter of next year, due to drought. The Government has taken a decision to import rice through the private sector and provide bonded warehouse facilities for them as the country's rice production is expected to drop during the drought period. While the private sector will be allowed to freely import rice, there won't be any imports by the government unlike during the previous regime, he pointed out.

The Philippines' state grains agency has approved permits for local rice traders to import 641,080 tons of the staple grain from Thailand, Vietnam, Pakistan and India. The approved imports, which must be brought in by Feb. 28, 2017, account for 80 percent of the maximum volume of 805,200 tons that private traders are allowed to bring in under an annual country-specific quota scheme. Private traders will import 284,780 tons of rice from Thailand; 294,020 tons from Vietnam; 56,140 tons from Pakistan; and 6,140 tons from India. Fresh demand from the Philippines, one of the world's biggest rice buyers, could underpin export prices particularly in Vietnam and Thailand, traditionally its main suppliers. Rice export prices in India and Vietnam weakened last week on thin demand, but still failed to attract buyers, while prices rose slightly in Thailand amid a slowing harvest.

All India Average Rice Price Variety wise

Variety	21.02.2017	20.02.2017
Basumathi	7400	9850
Boiled Rice	2450	2200
Broken Rice	2150	1600
Coarse	2500	2500
Common	2800	2800
Fine	4500	4000
H.Y.V.	2000	2000
III	2520	2560
IR-8	2500	2400
Jaya	3800	3800
Masuri	2550	3000
Medium	4200	2700

Motta (Coarse) Boiled	--	--
Parimal (New)	2950	2950
Ratnachudi (718 5-749)	3100	3000
Super Fine	4400	4200

(Prices in Rs/Qtl)

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Paddy(Dhan)					
Assam					
Gauripur	6	Common	1250	1440	1400
Srirampur	4	Common	1150	1350	1200
Chattisgarh					
Abhanpur	3666	Common	1325	1330	1328
		Paddy	1709	1725	1715
Ambikapur	141.1	Common	1475	1475	1475
		Fine	2300	2300	2300
Champa	45.4	Paddy	1420	1440	1420
Charama	40	Other	1200	1300	1250
Kanker	30	Paddy fine	1300	1450	1375
Kasdol	90	Paddy	1200	1200	1200
		Paddy fine	1250	1250	1250
Lakhanpuri					
Narharpur	18	Other	1250	1350	1300
Raigarh	73.44	Paddy Coarse	1200	1300	1250
Sakri					
Sitapur	152.5	Common	1475	1475	1475
		I.R. 36	1515	1515	1515
Surajpur	700	I.R. 36	1520	1520	1520
Takhatpur	7.7	Paddy	1300	1300	1300
Gujarat					
Dehgam	17.8	Other	1615	1680	1647
Dehgam(Rekhiyal)	NR	Other	1600	1675	1637
Khambhat(Grain Market)	250	Other	1850	2410	2120
		Paddy	1650	1910	1800
Meghraj	NR	Other	900	1350	1350
Mehmadabad	NR	Jaya	1250	1500	1475
Songadh	6.8	Other	1425	1495	1460
Valod(Buhari)	21.3	Other	1050	1605	1345
Jharkhand					
Godda	NR	Other	1480	1500	1490
Gumla	NR	Other	1200	1600	1400
Lohardaga	NR	Paddy fine	1330	1600	1550
		Paddy Medium	1245	1535	1498
Pakur	NR	Paddy Coarse	1400	1600	1500
Karnataka					
Bhadravathi	31	Paddy fine	1800	1800	1800
Chikkamagalore					
Gangavathi	572	I.R. 64	1800	2000	1800
Gonikappal	10	Paddy Medium	1800	1800	1800
Hanagal	28	Paddy	1700	2000	1820

Hassan	10	Paddy	1400	1400	1400
Lingasugur	47	Paddy	2300	2320	2320
Moodigere	5	Paddy Medium	1600	1600	1600
Shikaripura	450	1001	1800	2000	1990
T. Narasipura	387	Paddy	1500	1800	1500
Thirthahalli					
Madhya Pradesh					
Lalbarra	NR	Other	1470	1470	1470
Mandla	7.9	1121	1470	1510	1500
Praswada	22.5	Common	1470	1500	1480
Maharashtra					
Nagbhid	9	Other	1900	2250	2250
Pavani	1	Other	2200	2200	2200
Savali	57	Other	1900	2100	1950
Manipur					
Bishenpur	1.3	Other	1700	1700	1700
Imphal					
Lamlong Bazaar	1.6	Other	NR	1750	1750
Thoubal					
Orissa					
Bhadrak	240	1001	1380	1470	1470
Bonai	170	Other	1470	1510	1470
Kamakhyanagar	NR	1001	1470	1510	1470
Karanjia					
Pondicherry					
Karaikal					
		ADT 39	1367	1500	1434
		B P T	2083	2167	2125
		Fine	1367	1510	1439
		Other	1367	1383	1375
		White Ponni	2083	2167	2125
Punjab					
Rajpura	18	1121	2500	3175	2800
Rajasthan					
Hanumangarh	16	Basumathi	2650	3040	2800
Hanumangarh Town	68.7	Basumathi	3031	3152	3061
Kota	900	Other	2601	2841	2750
Tamil Nadu					
Ammoor	25.88	ADT 37	1470	1887	1656
		B P T	1475	2308	2308
		Sona	2199	2308	2254
		White Ponni	2012	2256	2134
Arur	NR	Paddy	900	1050	1000
Avalurpet	27.1	ADT 37	1799	2118	1908
		I.R. 50	1796	2119	1995
		Ponni	2385	2572	2520
Gingee	112.5	ADT 43	1867	1973	1920
		B P T	1733	2355	2044
		Other	1600	2012	1806
		Ponni	2133	2812	2473
Kamuthi	NR	ADT 36	1450	1650	1550
Karur	NR	Other	1600	1800	1700
Kuttulam	NR	B P T	980	2250	1650

Madurai	NR	ADT 43	1800	1900	1850
		AST 16	1800	1900	1850
		Ponni	2400	2500	2450
		Sona	2600	2700	2650
Maduranthagam	8.88	ADT 37	1575	1700	1650
Mailaduthurai	NR	B P T	980	2250	1650
Manalurpet	7.5	Other	1376	1652	1566
Melur	NR	ADT 36	1700	1800	1750
		ADT 43	1700	1800	1750
Nagapattinam	NR	B P T	980	2250	1650
Pattukottai	NR	B P T	1650	1835	1745
Rajapalayam	NR	Super Ponni	2200	2600	2400
Rajasingamangalam	NR	ADT 36	1380	1580	1500
Ramanathapuram(phase 3)	NR	Other	1380	1580	1500
Sangarapuram	15	Ponni	1292	2167	1992
Sankarankovil	NR	1001	1600	1700	1650
		ADT 36	1400	1550	1500
Sembanarkoil					
Shrimushnam	11.25	Other	1035	1047	1040
Sirkali					
Thenkasi	NR	AST 16	1000	1700	1500
Thirukovilur	150	ADT 37	1686	1999	1842
		ADT 39	1333	1786	1560
		ADT 43	1702	1937	1820
		B P T	1889	2292	2091
		White Ponni	1878	2252	2065
Thirumangalam	NR	ADT 43	1700	1800	1750
		Ponni	1800	2200	2000
Thiriyagadurgam	9	B P T	1802	2101	2052
		Other	1433	2240	2007
		Paddy	1773	1802	1783
		Ponni	1811	2240	2202
Tiruvennainallur	17.3	ADT 37	1711	1751	1731
		ADT 39	1599	1639	1619
		Other	1480	1751	1640
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	2200	2300	2250
Valathi	0.4	Ponni	1545	2075	1581
Vedaranyam	NR	B P T	980	2200	1650
Vellore	9.31	ADT 37	1470	1893	1600
		Co. 43	1470	1867	1545
		White Ponni	1470	2177	1700
Villupuram	9.5	ADT 37	1785	1911	1867
		ADT 39	1463	1665	1627
		B P T	1585	2116	1960
		Co. 43	1319	1425	1373
		Other	1585	1639	1600
		White Ponni	1689	1857	1813
Tripura					
Melaghar	4	Masuri	1450	1500	1475
		Other	1525	1575	1550
		Paddy fine	1525	1575	1550
Uttar Pradesh					

Aligarh	500	Basumathi	2700	2800	2750
Bahraich	230.9	Paddy	1220	1470	1420
Balrampur	60	Other	1425	1470	1440
Bangarmau	24.5	Paddy Coarse	1250	1350	1300
Barabanki					
Basti					
Buland Shahr	15	Other	2400	2850	2600
Chandoli	170	Other	1465	1475	1470
Devariya	65	Paddy Coarse	1460	1480	1470
Divai	5	Basumathi	2400	2800	2650
Faizabad	105	Paddy Coarse	1430	1470	1460
Fatehpur	45	Common	NR	NR	1470
Gonda	367	Common	1350	1450	1425
Haathras	75	Basmati 1509	NR	NR	2800
		Sugandha	NR	NR	2665
		SuperFine(Basmati)	NR	NR	2940
Hardoi	1100	Other	1400	1500	1470
Jahangirabad	600	Paddy fine	NR	NR	2650
Jaunpur					
Jayas	45	Common	1460	1480	1470
Khair	300	Basumathi	2700	2800	2750
Madhoganj	216	Other	1400	1470	1435
Mathura	39	Basmati 1509	NR	NR	2820
Mehmoodabad	27.8	Common	1250	2000	1310
Mirzapur	160	Paddy	NR	NR	1470
Pilibhit	2000	Other	1450	1490	1470
Raibareilly	36	Common	1500	1550	1530
Shahjahanpur	360	Other	1400	1500	1475
Sirsaganj	1.8	Paddy fine	NR	NR	2250
Sultanpur	280	Other	1440	1470	1460
Uttrakhand					
Gadarpur	514	Other	1350	1440	1395
Rudrapur	70	Other	1470	1510	1500
West Bengal					
Bankura Sadar	14	Common	1200	1260	1230
Birbhum	113.15	Swarna Masuri (New)	1200	1220	1210
Burdwan	664	Common	1388	1416	1402
		Fine	1486	1516	1500
Egra/contai	1.5	Paddy Coarse	1200	1270	1240
		Paddy fine	1270	1325	1300
Falakata	8.8	Common	1080	1140	1110
Gajol	16.5	Fine	1500	1600	1550
Garbeta(Medinipur)					
Guskara(Burdwan)	172	Fine	1470	1500	1484
Kalipur	88	Other	1520	1560	1540
		Swarna Masuri (New)	1320	1360	1340
Katwa	83	Fine	1470	1500	1484
Mathabhanga	7	Common	1150	1250	1200
Nadia	10	Fine	2080	2120	2100
Sainthia	2068	Swarna Masuri (New)	1190	1210	1200
Samsi	50	Common	1225	1275	1250

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Rice					
Assam					
Bohorihat	4	Coarse	2350	2600	2500
Cachar	40	Common	2100	2250	2200
		Fine	2250	2900	2700
Dhekiajuli	12	Common	2100	2300	2200
		Fine	2500	2900	2700
Gauripur	36	Fine	3500	5000	4500
		Medium	2200	3000	2500
		Other	1600	2850	2350
Karimganj	20	Common	2250	2350	2300
Nalbari	428	Common	1900	2400	2150
		Fine	2400	3500	2950
		Super Fine	3800	5000	4400
Gujarat					
Jambusar	NR	Other	2300	3100	2700
Jambusar(Kaavi)	NR	Other	2400	3000	2700
Jharkhand					
Gadhwah	NR	Boiled Rice	2225	2600	2450
		Fine	2480	3000	2660
Giridih	12.34	Fine	3300	3500	3500
		Medium	2300	2500	2500
		Motta (Coarse) Boiled	2100	2200	2200
Godda	NR	Medium	2600	2800	2700
		Other	2200	2400	2300
Gumla	NR	Other	3000	3800	3400
Jamshedpur	NR	Fine	4000	4400	4200
		Medium	3300	3500	3400
Koderma	27	Fine	3400	3600	3500
		Medium	2500	2700	2600
		Motta (Coarse) Boiled	1900	2200	2100
Lohardaga	NR	Common	1500	1700	1650
		Fine	3000	3400	3250
		Medium	1900	2100	2000
Pakur	NR	Fine	2400	2600	2500
Ranchi	NR	Coarse	1900	2350	2075
		Fine	3750	6000	4000
		Medium	2380	2900	2400
Saraikela	NR	Medium	2240	2500	2350
Karnataka					
Bangalore	2006	Medium	4000	4400	4200
Chintamani	20	Broken Rice	2100	2300	2150

		Hansa	2300	2500	2400
		Sona	3850	5250	4350
Gangavathi	25	Other	3301	3301	3301
Hassan	43	Other	4000	5812	5812
Nippani	7	IR 50	2200	2200	2200
T. Narasipura	21	Broken Rice	1500	1500	1500
Kerala					
Aroor	1	Basumathi	7300	7500	7400
		IR-8	2300	2500	2400
		Jaya	3400	3600	3500
		Other	3500	3700	3600
Chengannur	6.5	IR-8	2400	2800	2500
		Jaya	3700	4000	3800
Cherthala	7	Basmati Paddy	9650	9750	9700
		IR-8	2350	2450	2400
		Jaya	3350	3450	3400
		Other	3700	3800	3750
Maharashtra					
Vasai	44	1009 Kar	2030	4510	2745
Manipur					
Bishenpur	1.2	Other	2700	2700	2700
Imphal	4.3	Other	NR	2900	2900
Lamlong Bazaar	1.4	Other	2900	2900	2900
Thoubal	2.2	Other	2700	2700	2700
Meghalaya					
Shillong	0.6	Other	3500	3800	3650
Orissa					
Bonai	1.5	Other	2200	2800	2500
Karanjia	5.3	Common	2700	2900	2800
		Other	2500	2700	2600
Udala	22	Other	2500	3800	2700
Tripura					
Melaghar	2.5	Coarse	2400	2500	2450
		Fine	3000	3100	3050
		Masuri	2500	2600	2550
Uttar Pradesh					
Achnera	3.7	III	NR	NR	2540
Agra	138	III	NR	NR	2540
Aligarh	85	III	2500	2540	2520
Allahabad	170	Other	NR	NR	2250
Auraiya	20	III	NR	NR	2200
Awagarh	4	III	NR	NR	2630
Bahraich	112	III	2165	2190	2180
Balrampur	35	Other	2135	2165	2150
Bangarmau	1	III	2000	2100	2050
Barabanki	74	III	NR	NR	2150
Bareilly	85	Coarse	NR	NR	2375
Basti	49	III	2050	2150	2100
Buland Shahr	4	III	2100	2400	2280
Chandoli	7	Other	1990	2040	2015
Dadri	45	III	NR	NR	2370
Faizabad	180	III	2170	2225	2190
Fatehpur	69	III	2100	2200	2150

Gonda	159	III	2050	2200	2150
Haathras	40	Coarse	NR	NR	2480
Hardoi	180	III	2200	2270	2240
Jahangirabad	2	III	NR	NR	2230
Jaunpur	38.5	III	2025	2050	2035
Jayas	12.5	III	1980	2015	2000
Kanpur(Grain)	75	III	NR	NR	2125
Madhoganj	27	Other	2150	2200	2175
Mainpuri	46	Coarse	NR	NR	2350
Mathura	48	III	NR	NR	2570
Mirzapur	8.5	Other	NR	NR	2030
Pilibhit	160	Coarse	2215	2255	2235
Pukhrayan	12.5	III	NR	NR	2130
Raibareilly	7	Other	2090	2150	2100
Rampur	5	Other	NR	NR	2285
Saharanpur	47	III	NR	NR	2350
Shahjahanpur	260	Other	2300	2350	2330
Sirsaganj	2.8	III	NR	NR	2270
Sultanpur	170	Other	2300	2350	2330
Uttarakhand					
Gadarpur	3503	Other	2250	2562	2406
West Bengal					
Alipurduar	20	Common	2300	2400	2350
Balarampur	2.6	Other	2350	2370	2360
Bankura Sadar	14	Common	2000	2100	2050
Birbhum	143.8	Common	2100	2130	2120
Burdwan	414	Common	1950	2030	2000
		Fine	2210	2300	2260
Champadanga	10	Ratnachudi (718 5-749)	2600	2800	2700
Darjeeling	3.5	Parimal (New)	2900	3000	2950
Egra/contai	56.7	Coarse	1900	2100	2000
		Fine	2300	2500	2400
Falakata	20	Common	1980	2100	2040
Gajol	26.5	Fine	2600	2700	2650
Garbeta(Medinipur)	24	Fine	2500	2600	2550
Guskara(Burdwan)	158	Fine	2250	2330	2300
Islampur	30	Other	2200	2300	2250
Jalpaiguri Sadar	NR	Fine	2500	2600	2550
		Other	2150	2250	2200
		Super Fine	3800	4000	3900
Kaliaganj	30	Other	2400	2500	2450
Kalimpong	1.5	Other	2500	2700	2600
Kalipur	74	Other	2300	2400	2350
		Sona Mansoori Non Basmati	2000	2100	2050
Kasipur	0.6	Other	2300	2300	2300
Katwa	48.2	Fine	2250	2350	2300
Mathabhanga	110	Common	2200	2300	2250
Nadia	60	Fine	3350	3450	3400
Pandua	48	Ratnachudi (718 5-749)	3000	3100	3100
Purulia	24	Other	2360	2380	2380

Raiganj	23	Other	2550	2625	2600
Ramkrishanpur(Howrah)	13	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2300	2500	2400
Sainthia	143	Common	2100	2125	2110
Samsi	50	Fine	2975	3025	3000
		H.Y.V.	1975	2025	2000
Sheoraphuly	7	Ratnachudi (718 5-749)	2825	3025	2925
Uluberia	5.2	Other	2350	2550	2450
		Sona Mansoori Non Basmati	2250	2350	2300

(Arrivals in Tons and Prices in Rs/Qt)

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