

Domestic Market Highlights:

Wholesale Prices for India as an average for 04th week of February traded firmed by 0.35% from last week. Prices are currently hovering at Rs.2920-2930/quintal and 5.10% up from price of Rs.2782/Quintal during corresponding period last year. Agriwatch expects rice market to move in firm tone as demand is continuously strong from African countries in the market.

All-India progressive procurement of Rice as on 17.02.2017 for the Kharif marketing season 2016-17 was 294.75 lakh tonnes against the procurement of 265.42 lakh tonnes in the corresponding period of last year.

As per market sources as on 01 Mar, 1121 golden sella rice traded @ Rs. 5800/quintal while 1121 sella at Rs.5700/quintal,1121 steam rice traded @ Rs.7100-7200/quintal,sugandh steam rice traded at Rs.5800/quintal and Parmal-14 steam at Rs.3250-3300/quintal

As per market sources as on 01-Mar, 1121 paddy arrival in Tarn-taran mandi is 5000 bags and traded at Rs.3130/quintal while 1509 @ Rs.2920/quintal.

As per market sources as on 28-February, total paddy arrival in Narela mandi is 20000 bags with 1121 rate of Rs.3082/quintal,1509 paddy traded @ Rs.2900/quintal, Sugandha paddy @ Rs.2825/quintal and DP paddy at Rs.3200/quintal.

As per Telangana State Agriculture Department, area under paddy is likely to four-fold increase following good monsoon. It was around 1.63 lakh hectares in MY-2015-16 rabi season which is 236% up to 5.48 lakh hectares in MY 2016-17 rabi season. Bountiful rains filled the projects in most of the districts. Comparatively, the Kharif of 2016 saw drought and delayed rainfall resulting in only 7.31 lakh hectares of area sown as against the 9.86 lakh hectares normally sown during Kharif.

India's rice stocks in the central pool as on February- 1, 2017 stood at around 29.29 million tons up by about 1.20% from around 28.94 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 1.34% from around 29.69 million tons recorded on January-01, 2016. The current rice stocks are about one million tons more than the required strategic reserve norms of around 1.25 million tons for this time of the year, according to the FCI.

As per second advance estimate released by Agriculture Ministry, Total production of rice is estimated at record 108.86 million tonnes which is also a new record. This year's Rice production is higher by 2.21 million tonnes than previous record production of 106.65 million tonnes achieved during 2013-14. It is also higher by 3.44 million tonnes than the five years' average Rice production of 105.42 million tonnes. Production of rice has increased significantly by 4.45 million tonnes than the production of 104.41 million



tonnes during 2015-16. As a result of very good rainfall during monsoon 2016, record rice production seen in the current year.

Indian FOB for 1121 steam in the month of January moved firm from last month and currently is in the range of USD 950-955/MT which is up by 4.18% from last month price of 916 USD/T. Average basmati rice price too firm even with arrival pressure as aromatic rice production estimates is 25-30% lower than last year also expectation of higher demand from Iran and other middle east countries supporting price. According to the UN's Food and Agriculture Organization (FAO), currently Pakistani basmati FOB is hovering in the range of USD 960-970/MT which is 10% up from last month FOB of USD 873/MT.

The Centre has approved the Odessa Government proposal for extension of Kharif paddy procurement deadline to April 30. Paddy procurement is in full swing in most of the districts except Kandhamal where the the process will start from next week. Setting a target to procure 30 lakh tons of rice for the 2016-17 kharif marketing season (KMS), the state government started the procurement operation from Bargarh district on November 29 last year. Since post-harvest operation of paddy is still on in many parts of the state, the state government requested the Ministry of Agriculture to extend the paddy procurement deadline from March 30 to end of April, 2017. About 17.45 lakh tons of paddy (equivalent to 11.87 lakh tons of rice) worth Rs 2,562 crore has been procured till date.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to fresh demand with lower arrival.

International Market Highlight:

Ghana Government has set an ambitious target to increase rice production by an enormous 49% just this year as an extent to reduce rice imports to save the economy foreign exchange. As at the end of 2016, Ghana's rice production stands at 687,680 metric tonnes and 1,025,180 metric tonnes to be produced in 2017. Production in the country is to increase by 337,500 metric tonnes this year which may impact the import from different nation include Indian non-basmati rice.

Unofficial preliminary Thailand rice exports (excluding premium white and fragrant rice) for February 6-12, 2017, totaled 83,850 metric tons, down 102,043 metric tons from the previous week, and down 70,829 metric tons from the four-week moving average of 154,679 metric tons. Rice exports from January 1 – February 12, 2017, totaled 835,957 metric tons.



Rice Harvesting of the market year 2016/17in Pakistan rice crop is complete and initial reports suggest production was 6.6 MMT, down slightly from a year ago. MY15/16 production is slightly higher based on the latest official data. During MY 2015-16, Pakistan exported nearly 4.3 MMT of rice, slightly above the current USDA estimate of 4.2 MMT. Rice Harvesting of the market year 2016/17in Pakistan rice crop is complete and initial reports suggest production was 6.6 MMT, down slightly from a year ago. MY15/16 production is slightly higher based on the latest official data. During MY 2015-16, Pakistan exported nearly 4.3 MMT of rice, slightly above the current USDA estimate of 4.2 MMT.

Sri Lanka is to import over 250,000 tons of rice to maintain a buffer stock sufficient for one and half months owing to a possible shortage of rice during the first quarter of next year, due to drought. The Government has taken a decision to import rice through the private sector and provide bonded warehouse facilities for them as the country's rice production is expected to drop during the drought period. While the private sector will be allowed to freely import rice, there won't be any imports by the government unlike during the previous regime, he pointed out.

The Philippines' state grains agency has approved permits for local rice traders to import 641,080 tons of the staple grain from Thailand, Vietnam, Pakistan and India. The approved imports, which must be brought in by Feb. 28, 2017, account for 80 percent of the maximum volume of 805,200 tons that private traders are allowed to bring in under an annual country-specific quota scheme. Private traders will import 284,780 tons of rice from Thailand; 294,020 tons from Vietnam; 56,140 tons from Pakistan; and 6,140 tons from India. Fresh demand from the Philippines, one of the world's biggest rice buyers, could underpin export prices particularly in Vietnam and Thailand, traditionally its main suppliers. Rice export prices in India and Vietnam weakened last week on thin demand, but still failed to attract buyers, while prices rose slightly in Thailand amid a slowing harvest.

All India Average Rice Price Variety wise

Variety	1.03.2017	28.02.2017
Basumathi		7300
Boiled Rice		
Broken Rice	1800	1842
Coarse	2550	4200
Common	2500	2600
Fine	4500	4500
H.Y.V.	2000	
III	2560	2570
IR-8	3300	2500
Jaya	3500	3800
Masuri	2650	
Medium	4100	2700
Motta (Coarse) Boiled		
Parimal (New)	2950	2950
Ratnachudi (718 5-749)	2875	3100
Super Fine	3500	4400



(Prices in Rs/QtI)

Paddy Prices in Various Mar Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
		Paddy(Dhan)			•
		ndhra Pradesh			
Achanta	NR	MTU-1010	1540	1550	1545
Addanki	NR	BPT	2400	2450	2430
Akiveedu	NR	MTU-1010	1480	1530	1510
Alamuru	NR	Paddy	1470	1510	1470
Atmakur	NR	Sona Mahsuri	1700	1700	1700
	A	Atmakur(SPS)			
Attili	NR	Other	1490	1510	1500
Banaganapalli	NR	Sona Mahsuri	1600	1700	1650
Bapatla	NR	BPT	2400	2500	2450
Bhimunipatnam	NR	Paddy	1470	1510	1490
Bobbili	NR	1001	1470	1490	1480
Chipurupalli	NR	1001	1470	1490	1480
Dharmavaram	NR	BPT	1300	1300	1300
Divi	NR	BPT	2100	2200	2100
Eluru	NR	Other	1410	1510	1470
lpur	NR	BPT	2400	2500	2450
Kaikaluru	NR	MTU-1001	1500	1500	1500
		MTU-1010	1580	1600	1600
	<u> </u>	Kamalapuram			
Koilkunta	NR	BPT	1600	1700	1650
		Kondapi			
Kothabommali	NR	Paddy	1470	1510	1490
Kothavalasa	NR	1001	1470	1500	1490
		Macharla		T	
Mangalagiri	NR	BPT	1950	2100	2000
Mydukur	NR	Masuri	1510	1550	1530
Nagaram	NR	Paddy	1470	1510	1470
Naidupet	NR	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1650	1650	1650
Nandyal	NR	Sona Mahsuri	1700	1800	1750
Narasannapet	NR	Paddy	1470	1510	1470
Narsipatnam	NR	Paddy	1470	1510	1490
Nellore	NR	MTU-1010	1430	1480	1450
Palakole	NR	MTU-1010	1450	1600	1500
Palakonda	NR	Paddy	1450	1510	1470
Pathapatnam	NR	Paddy	1470	1510	1470
Peddapuram	NR	Swarna Masuri (New)	1480	1510	1480
		Penugonda			
Ponduru	NR	1001	1450	1510	1470
		Ponnur			
Vijayanagaram	NR	1001	1470	1490	1480
Assam					
Dhing	100	Paddy fine	1400	1500	1500
Chattisgarh					
Charama	30	Other	1200	1300	1250
Gandai	NR	Paddy	1200	1300	1250



		Kanker			
Lakhanpuri	4	Other	1200	1300	1250
·		Narharpur			•
Pratappur	10	I.R. 36	1520	1520	1520
Gujarat					
		Dehgam			
Dehgam(Rekhiyal)	NR	Other	1600	1650	1625
Gogamba	NR	Other	1475	1525	1500
Mehmadabad	NR	Jaya	1250	1500	1475
		Jharkhand			
Godda	NR	Other	1480	1500	1490
Gumla	NR	Other	1150	1450	1300
Jamtara	NR	Other	800	1000	900
		Lohardaga	1		
		Paddy	1075	1495	1478
		Medium	1070	1 100	1170
Karnataka					
Bhadravathi	23	Sona	2000	2000	2000
Chikkamagalore	21	Paddy fine	1370	1500	1413
Hanagal	68	Paddy	1500	2050	2030
Harihara	28	1001	1920	1950	1935
		Sona	2045	2045	2045
Kerala					
Manathavady	NR	Other	2400	2500	2500
Pulpally	5	Other	2400	2600	2500
Madhya Pradesh					
Bichhiya	43.35	Other	1470	1475	1470
Dindori	0.9	Common	1471	1471	1471
Praswada	10	Common	1470	1500	1480
Orissa					
Bhadrak	240	1001	1380	1470	1470
Bonai	140	Other	1470	1510	1470
Kamakhyanagar	NR	1001	1470	1510	1470
Karanjia	0.03	Other	1470	1470	1470
Nimapara	45	Other	1450	1500	1470
Sahidngar	75	1001	1380	1470	1470
Pondicherry					
Karaikal	NR	ADT 39	1367	1500	1434
		Other	1367	1383	1375
		Pommani	1500	1583	1542
5		White Ponni	2133	2167	2150
Rajasthan	10.5	 	0000	2122	0.105
Hanumangarh	19.6	Basumathi	2900	3100	3100
Hanumangarh Town	16.5	Basumathi	2700	3137	3060
Tamil Nadu		107.10	4.400	4600	4550
Ambasamudram	NR	AST 16	1400	1600	1550
Ammoor	142.82	ADT 36	1549	1737	1643
		ADT 37	1580	1856	1718
		BPT	1856	2195	2025
		Sona	1825	2088	1957
		Super Ponni	1812	1841	1827
A!	00.5	Arur	4075	4005	4770
Avalurpet	23.5	ADT 37	1675	1985	1772
		I.R. 50	1693	2252	1812



Dindigul	NR	BPT	1600	2100	1800
Gingee	150	ADT 43	1613	1932	1773
		BPT	1867	2240	2054
		Other	1667	2108	1888
		Ponni	2267	2865	2566
		TKM 9	1600	1867	1734
Karur	NR	Other	1600	1800	1700
Lalgudi	NR	Other	1490	1630	1530
Madurai	NR	ADT 43	1800	1900	1850
		AST 16	1800	1900	1850
		Ponni	2400	2500	2450
		Sona	2600	2700	2650
Maduranthagam	5.23	BPT	1767	2007	1915
Manachanallur	NR	Other	1490	1630	1530
Manalurpet	10.5	Other	1385	1805	1596
Melur	NR	ADT 36	1700	1800	1750
		ADT 43	1700	1800	1750
Palani	NR	ADT 39	1500	1600	1550
Pattukottai	NR	BPT	1650	1847	1754
Rajapalayam	NR	Super Ponni	2200	2600	2400
Rajasingamangalam	NR	ADT 36	1400	1580	1500
Ramanathapuram(phase 3)	NR	Other	1400	1580	1500
Sangarapuram	37.5	Other	1688	2199	1943
		Sankarankovil			
Thammampati	0.1	Other	1050	1200	1100
Thenkasi	NR	AST 16	1000	1700	1500
Thirukovilur	150	ADT 37	1719	1852	1786
		ADT 39	1719	1809	1764
		ADT 43	1852	1951	1902
		1			
		White Ponni	1987	2045	2016
Thirumangalam	NR	ADT 43	1700	1800	1750
		Ponni	1800	2200	2000
Tiruvennainallur	11.3	ADT 37	1453	1692	1593
		Other	1652	1692	1672
Trichy	20	A. Ponni	1580	1700	1630
Ulundurpettai	225	ADT 37	1707	1879	1813
		ADT 39	1585	1764	1692
		BPT	1932	2145	2067
		Other	1375	2145	1745
		White Ponni	1919	2145	2025
Usilampatty	NR	ADT 43	1600	1700	1650
		Ponni	2200	2300	2250
		Vellore			
		Co. 43	1470	1785	1544
		White Ponni	1600	2160	1900
		Vikkiravandi	. 5 5 5		
		ADT 39	1510	1720	1615
		BPT	1970	2144	2057
		Other	1479	2144	1919
Villupuram	6	ADT 37	1585	1932	1813
		ADT 39	1399	1652	1547
		00		. 552	1 .0 .7



		BPT	1823	1989	1947
		Co. 43	1385	1385	1385
		White Ponni	1823	1989	1947
Telangana					
Chityal	NR	MTU-1010	1510	1510	1510
Metpally	NR	MTU-1010	1510	1510	1510
Uttar Pradesh					
Akbarpur	184.5	Paddy	1380	1470	1400
•	4	Aligarh		•	•
Anandnagar	18	Other	1200	1660	1450
<u> </u>	1	Bahraich		•	•
Balrampur	85	Other	1425	1470	1440
	00	Paddy	4050	4050	
Bangarmau	86	Coarse	1250	1350	1300
Bindki	432	Common	NR	NR	1470
Chandoli	120	Other	1465	1475	1471
Chhibramau(Kannuj)	12	Other	1470	1480	1475
, ,	70	Paddy		4.470	
Devariya	70	Coarse	1465	1470	1470
	1	Fatehpur		•	•
Gonda	143	Common	1350	1450	1415
	,	Jahangirabad		•	•
Lakhimpur	350	Common	1230	1330	1310
Madhoganj	286	Other	1400	1470	1425
<u> </u>	N	/lehmoodabad		•	•
Mirzapur	90	Paddy	NR	NR	1471
Pilibhit	2000	Other	1450	1490	1470
Raibareilly	26	Common	1550	1570	1560
,	4	Safdarganj		•	
Shahjahanpur	370	Other	1400	1470	1465
Sirsaganj	20	Paddy fine	NR	NR	2380
Uttrakhand					
	II.	Gadarpur		Į.	
Lakshar	12.5	Other	1470	3000	1600
Rudrapur	200	Other	1470	1510	1500
West Bengal			-		
Ghatal	33	I.R. 36	1350	1400	1380
		Masuri	1250	1310	1280
Indus(Bankura Sadar)	180	Common	1450	1520	1480
Kalipur	110	Other	1520	1560	1540
1		Swarna			
		Masuri (New)	1340	1380	1360
Samsi	50	Common	1250	1300	1275
-		Paddy fine	1775	1825	1800

(Arrivals in Tons and Prices in Rs/Qtl)



Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
		Rice			
	Aı	ndhra Pradesh			
Addanki	NR	BPT	4250	4300	4270
Divi	NR	BPT	3100	3200	3100
Kondapi	NR	BPT	4100	4300	4200
Markapur	NR	BPT	4100	4200	4150
Nandyal	NR	Sona Fine	5000	5100	5050
		Assam			
Bohorihat	21	Coarse	2250	2650	2400
Dibrugarh	10.5	Common	2200	2300	2250
		Fine	2800	3400	3100
Gauripur	30	Fine	3500	5000	4500
		Medium	2250	2800	2650
		Other	1600	2560	2000
Hailakandi	4	Common	2100	2250	2200
		Fine	2250	2900	2700
Karimganj	60	Common	2250	2350	2300
North Lakhimpur	6.6	Common	1800	2000	1900
•		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
		Bihar			-
Nawada	NR	Other	1700	1900	1800
	•	Gujarat	1		
Jambusar	1.3	Other	2700	3100	2900
Jambusar(Kaavi)	NR	Other	2500	3100	2800
\ /	•	Jharkhand	1		
Godda	NR	Medium	2600	2800	2700
		Other	2200	2400	2300
Gumla	NR	Other	2800	3200	3000
Jamtara	NR	Fine	3000	3250	3150
		Medium	2650	2850	2750
		Other	2000	2300	2150
Lohardaga	NR	Common	1620	1700	1670
	1	Fine	2800	3000	2930
		Medium	1800	2000	1910
Ranchi	NR	Coarse	1900	2350	2075
ranon	1111	Fine	3750	6000	4000
		Medium	2380	2900	2400
Saraikela	NR	Medium	2280	2500	2390
Caramola	1 111	Karnataka			
Bangalore	1626	Medium	3800	4400	4100
Bangalore	1020	Kerala	0000	4400	7100
		Basmati			
Cherthala	6	Paddy	8750	8850	8800
		IR-8	2350	2500	2400
		Jaya	3400	3600	3500
		Other	3850	4000	3900
Thodupuzha	70	IR-8	3200	3300	3300
Ποσαραζτία	70	Mataa			
		Parboiled	4100	4200	4200
		Maharashtra	1	<u> </u>	
Kolhapur(Laxmipuri)	25	1009 Kar	2500	5000	3200
Nomapar(Laximpan)	20	1000 1101	2000	0000	0200



		Meghalaya						
Jowai	2.9	Other	2500	3000	2700			
Shillong	1	Other	3500	3800	3650			
Orissa								
Bonai	1	Other	2200	2500	2500			
Kesinga	120	Other	2400	2600	2450			
Nimapara	6	Other	1800	2000	1900			
•	•	Tripura	1					
Melaghar	2	Coarse	2500	2600	2550			
		Fine	3100	3200	3150			
		Masuri	2600	2700	2650			
	Uttar Pradesh							
Agra	155	III	NR	NR	2570			
Akbarpur	147.5	III	2160	2190	2175			
Aligarh	90	III	2540	2580	2560			
Anandnagar	40	Other	1850	2450	1975			
Auraiya	18	III	NR	NR	2200			
Bahraich	114	III	2170	2210	2190			
Ballia	110	III	2075	2200	2130			
Balrampur	37.5	Other	2135	2170	2150			
Bangarmau	1.5	III	2000	2100	2050			
Bareilly	65	Coarse	NR	NR	2400			
Bindki	39	Other	NR	NR	2210			
Buland Shahr	5	III	2100	2400	2290			
Chandoli	8	Other	2025	2070	2050			
Chhibramau(Kannuj)	4.5	III	2230	2250	2240			
Devariya	61	III	2160	2175	2170			
Fatehpur	9.5	III	2100	2210	2155			
Firozabad	14	III	NR	NR	2560			
Gazipur	54	III	1980	2020	2000			
Gonda	131	III	2050	2200	2130			
Hardoi	170	III	2200	2300	2280			
Jahangirabad	2.5	III	NR	NR	2255			
Jarar	1	Other	NR	NR	2200			
Lakhimpur	25	Other	2100	2200	2170			
Madhoganj	39	Other	2150	2210	2185			
Mathura	45	III	NR	NR	2530			
Mirzapur	10	Other	NR	NR	2060			
Muradabad	9	III	NR	NR	2425			
Pilibhit	160	Coarse	2215	2255	2235			
Raibareilly	8.5	Other	2100	2150	2130			
Safdarganj	25	III	NR	NR	2100			
Saharanpur	50	III	NR	NR	2365			
Samsabad	3	III	NR	NR	2240			
Shahjahanpur	260	Other	2300	2400	2345			
Sirsaganj	2.2	III	NR	NR	2240			
Varanasi(Grain)	350	III	2130	2170	2150			
Yusufpur	21	III	2000	2040	2020			
ι ασαιραί		Uttrakhand	2000	2040	2020			
Bazpur	410.8	Common	1588	2000	1794			
Gadarpur	1985	Other	2000	2150	2075			
Gadaipui		West Bengal	2000	2100	2013			
Alipurduar	20	Common	2300	2400	2350			
Alipuluual		Continuit	2300	2400	2330			



Balarampur	2.4	Other	2340	2360	2350
Beldanga	35	Other	2350	2500	2400
Champadanga	15	Ratnachudi (718 5-749)	2600	2800	2700
Darjeeling	2.8	Parimal (New)	2900	3000	2950
Ghatal	21	Fine	2370	2400	2390
		Masuri	2100	2180	2150
Indus(Bankura Sadar)	80	Common	2450	2550	2500
Islampur	20	Other	2100	2200	2150
Kaliaganj	15	Other	2450	2550	2500
Kalimpong	1.8	Other	2500	2700	2600
Kalipur	90	Other	2300	2400	2350
		Sona Mansoori Non Basmati	2000	2100	2050
Kasipur	0.4	Other	2250	2300	2300
Raiganj	25	Other	2600	2675	2650
Ramkrishanpur(Howrah)	20.3	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2300	2500	2400
Samsi	50	Fine	2950	3050	3000
		H.Y.V.	1950	2050	2000
Sheoraphuly	7	Ratnachudi (718 5-749)	2775	2975	2875
Uluberia	5.2	Other	2350	2550	2450
		Sona Mansoori Non Basmati	2250	2350	2300

(Arrivals in Tons and Prices in Rs/Qt)

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