

**Domestic Market Highlights:**

**Wholesale Prices for India as an average for 04th week of March traded weak by 0.77% from last week.** Prices are currently hovering at Rs.2989-2990/quintal and 5.04% up from price of Rs.2845/Quintal during corresponding period last year. Agriwatch expects rice market to move in firm tone as demand is continuously strong from African countries in the market.

**As per market sources as on 29 Mar,** 1121 golden sella rice traded @ Rs. 6800/quintal while 1121 sella at Rs.6650/quintal, 1121 steam rice traded @ Rs.7600-7800/quintal, sharbati steam rice traded at Rs.5100/quintal and Parmal-11 steam at Rs.3100-3250/quintal.

**As per market sources as on 29-Mar,** 1121 paddy arrival in Karnal mandi is 250 bags and traded at Rs.3350/quintal, 1509 traded @ Rs.3175/ql and DP @ Rs.3225/ql and in Taraori mandi 1121 paddy traded @ Rs.3350/quintal with 500 bags of arrival.

**As per market sources as on 28-March,** total paddy arrival in narela mandi is 12000 bags with 1121 rate of Rs.3410/quintal, 1509 paddy traded @ Rs.3225/quintal, Sugandha paddy @ Rs.2950/quintal and DP paddy at Rs.3250/quintal.

**All-India progressive procurement of Rice as on 27.03.2017 for the Kharif marketing season 2016-17** was 481.47 lakh tonnes against the procurement of 340 lakh tonnes in the corresponding period of last year. Major paddy procurement contribution by Punjab (164.88 LMT), Chhattisgarh (69.59LMT), Haryana (53.28 LMT) and Andhra Pradesh (38.35 LMT).

**The Centre has approved the Odessa Government proposal for extension of Kharif paddy procurement** deadline to April 30. Paddy procurement is in full swing in most of the districts except Kandhamal where the process will start from next week. Setting a target to procure 30 lakh tons of rice for the 2016-17 kharif marketing season (KMS), the state government started the procurement operation from Bargarh district on November 29 last year. Since post-harvest operation of paddy is still on in many parts of the state, the state government requested the Ministry of Agriculture to extend the paddy procurement deadline from March 30 to end of April, 2017. About 17.45 lakh tons of paddy (equivalent to 11.87 lakh tons of rice) worth Rs 2,562 crore has been procured till date.

**Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to fresh demand with lower arrival.**

**International Market Highlight:**

Vietnam exported an estimated 1.28 million tons of rice in the first three months of the year, which is 18 percent lower compared to same period last year. China remains Vietnam's largest rice importer, with a market share of 36 percent, followed by the Philippines with nearly 25 percent market share. The export drops were strongest in Ghana, Hong Kong and Malaysia.

**As per USDA latest report, china rice imports for MY-2016-17 is unchanged at 5 million tons.** Vietnam and Thailand remain leading exporters of rice to China due to their competitive prices and freight advantage. Rice imports will continue to be profitable if South East Asian countries offer the prices below China's floor price of renminbi 2,660 per ton (\$389). The average CIF rice price from South East Asia to China is renminbi 2,432 per ton (\$350).

**In a recent tender, Iran purchased about 40,000 tons of rice from Thailand which indicates** that sanctions have been lifted. According to Thailand authorities, in late January that they had secured a deal to sell rice to Iran for the first time in 10 years, with delivery of 50,000 to 100,000 tons of white rice due over the next one to two months. About 300,000 tons in shipments would be made in total. The Iranian state grains buyer GTC bought Hom Mali grade A rice from Thailand at about €600 (US\$645) a ton. The rice was for shipment between April 15 and May 15 to Bandar Imam Khomeini or Bandar Abbas ports.

**Thailand Unofficial preliminary rice exports (excluding premium white and fragrant rice) for February 27 – March 5, 2017**, totaled 39,166 metric tons, down 99,799 metric tons from the previous week, and down 92,910 metric tons from the four-week moving average of 132,076 metric tons. Rice exports from January 1 – March 5, 2017, totaled 1,280,409 metric tons. Export prices declined 1-2 percent following the sale of 1.3 million metric tons of government food-quality rice stocks. The government is likely to retender the remaining food-quality rice stocks and issue a new tender for feed-quality rice stocks by the end of March 2017.

**All India Average Rice Price Variety wise**

Variety	29.03.2017	28.03.2017
Basumathi	-	-
Boiled Rice	-	-
Broken Rice	-	2100
Coarse	2600	2450
Common	2550	2550
Fine	4500	3850
H.Y.V.	-	2000
III	2560	2350
IR-8	3300	3300
Jaya	3500	3500
Masuri	2550	2550
Medium	2900	4300
Motta (Coarse) Boiled	2200	2200
Parimal (New)	-	-
Ratnachudi (718 5-749)	3100	3100
Super Fine	4400	3500

(Prices in Rs/Qtl)

**Paddy Prices in Various Markets**

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
<b>Paddy(Dhan)</b>					
<b>Andhra Pradesh</b>					
Banaganapalli	NR	Sona Mahsuri	1650	1800	1725
Mandapeta	0.1	Paddy	1470	1510	1470
Narsipatnam	NR	Paddy	1470	1510	1490
Parvathipuram	NR	1001	1470	1470	1470
Pithapuram	NR	Paddy	1450	1470	1460
Proddatur	NR	Masuri	2000	2100	2050
Srikalahasti	NR	ADT 37	1600	1733	1666
		B P T	1706	1866	1733
Venkatagiri	0.1	MTU-1010	1410	1460	1430
Yellamanchili	NR	Paddy	1470	1510	1490

Assam					
Dhekiajuli	6	Common	1340	1380	1360
Chattisgarh					
Charama	1661.5	Other	1250	1510	1375
Lakhanpuri	379.8	Other	1470	1510	1490
Narharpur	234.7	Other	1470	1510	1490
Surajpur	1770	I.R. 36	1520	1520	1520
Takhatpur	19.9	Paddy	1300	1350	1300
Gujarat					
Davgadbaria(Piplod)	58	Common	1235	1255	1245
Devgadbaria	17	Common	1235	1255	1245
Tarapur	9.2	Other	1585	2300	1950
Jharkhand					
Godda	NR	Other	1480	1500	1490
Lohardaga	NR	Paddy fine	1200	1498	1475
		Paddy Medium	1095	1488	1472
Madhya Pradesh					
Bichhiya	36.9	Other	1470	1475	1470
Maharashtra					
<b>Alibagh</b>					
Gondpimpri	27	Other	2180	2225	2210
Mangaon	5	Other	1470	1500	1480
Roha	8	Other	1510	1510	1510
Orissa					
<b>Bhadrak</b>					
Bonai	50	Other	1470	1470	1470
Kamakhyanagar	NR	1001	1470	1510	1470
Kendrapara	32	Other	1470	1510	1470
<b>Rayagada</b>					
Sahidngar	68	1001	1380	1470	1470
<b>Pondicherry</b>					
Karaikal	NR	ADT 38	1400	1500	1450
		ADT 39	1400	1500	1450
		B P T	2083	2133	2108
		Fine	1583	1617	1600
		Pommani	1583	1583	1583
		White Ponni	2083	2133	2108
Tamil Nadu					
<b>Rajasingamangalam</b>					
Ramanathapuram(phase 3)	NR	Other	1400	1580	1500
Thenkasi	NR	AST 16	1000	1700	1500
Telangana					
Burgampadu	22	1001	1450	1570	1450
Choutuppal	NR	I.R. 64	1510	1510	1510
Dharmapuri	NR	Paddy	1510	1510	1510
Koratla	NR	MTU-1010	1510	1510	1510
<b>Pitlam</b>					
Uttar Pradesh					
Aligarh	250	Basumathi	2900	3000	2950
Nautnava	1350	Paddy Coarse	1200	1660	1440

West Bengal					
Indus(Bankura Sadar)	170	Common	1460	1520	1490
Kalipur	90	Other	1480	1520	1500
		Swarna Masuri (New)	1360	1400	1380
Kandi	25	Other	1250	1350	1300

(Arrivals in Tons and Prices in Rs/Qtl)

**Rice Prices in Various Markets**

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
<b>Rice</b>					
<b>Assam</b>					
Bohorihat	12	Coarse	2400	2700	2600
Cachar	40	Common	2100	2250	2200
		Fine	2250	2900	2700
Dhekiajuli	13.5	Common	2200	2400	2300
		Fine	2600	2900	2800
Dibrugarh	8.7	Common	2200	2300	2250
		Fine	2800	3400	3100
Gauripur	35	Fine	3500	5000	4500
		Medium	2250	3000	2500
		Other	1600	2800	2000
Karimganj	20	Common	2250	2350	2300
Nalbari	610	Common	1900	2400	2100
		Fine	2400	3500	2950
		Super Fine	3300	5000	4400
North Lakhimpur	13.6	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
<b>Jharkhand</b>					
Deoghar	NR	Fine	3800	4000	3900
		Medium	2400	2800	2600
		Motta (Coarse) Boiled	2100	2300	2200
Godda	NR	Medium	2800	3000	2900
		Other	2000	2600	2400
Koderma	27	Fine	3400	3800	3600
		Medium	2500	2700	2600
		Motta (Coarse) Boiled	2000	2300	2200
Lohardaga	NR	Common	2000	2200	2130
		Fine	2600	2900	2800
		Medium	1700	1850	1800
Saraikela	NR	Medium	2230	2500	2310
<b>Kerala</b>					
Ernakulam	0.35	Jaya	3200	3500	3500
Manjeri	290	Other	3500	4500	3700
Thodupuzha	70	IR-8	3200	3300	3300
		Mataa	4100	4200	4200

		Parboiled			
<b>Maharashtra</b>					
Alibagh	3	Other	3500	4500	4000
Kolhapur(Laxmipuri)	26	1009 Kar	2600	5000	3200
Mangaon	1	Other	1900	3500	2800
<b>Meghalaya</b>					
Shillong	0.4	Other	3600	3800	3700
<b>Orissa</b>					
Bolangir	8	Other	2400	2500	2400
Bonai	0.8	Other	2200	2500	2500
Jeypore	5	Other	4200	4500	4400
Udala	17	Other	2500	3400	2700
<b>Tripura</b>					
Melaghar	1	Coarse	2400	2500	2450
		Fine	3000	3100	3050
		Masuri	2500	2600	2550
<b>Uttar Pradesh</b>					
Aligarh	80	III	2540	2580	2560
Awagarh	2	III	NR	NR	2640
Buland Shahr	7	III	2100	2400	2350
Ganjdudwara	1	III	NR	NR	2650
Kannauj	3	III	NR	NR	2200
Muradabad	8	III	NR	NR	2475
Nautnava	4450	III	1900	2500	2040
<b>West Bengal</b>					
Balarampur	2.3	Other	2320	2340	2330
Barasat	50	Masuri	2400	2500	2450
		Other	2500	2700	2600
Champadanga	14	Ratnachudi (718 5-749)	2600	2800	2700
English Bazar	146.8	Fine	3300	3600	3450
Indus(Bankura Sadar)	70	Common	2500	2600	2550
Islampur	15	Other	2250	2350	2300
Kaliaganj	20	Other	2550	2650	2600
Kalipur	76	Other	2200	2300	2250
		Sona Mansoori Non Basmati	2100	2200	2150
Kasimbazar	55	Other	2450	2500	2480
Kasipur	0.4	Other	2300	2350	2300
Mathabhanga	1	Common	1200	1250	1225
Pandua	42	Ratnachudi (718 5-749)	3050	3200	3100
Raiganj	27	Other	2400	2500	2450
Ramkrishanpur(Howrah)	8	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2300	2500	2400
Uluberia	4.8	Other	2250	2450	2350
		Sona Mansoori Non Basmati	2150	2250	2200

(Arrivals in Tons and Prices in Rs/Qt)

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