

Domestic Market Highlights:

India's 5 percent broken parboiled rice prices rose by \$2 per tonne to \$373 to \$378 a tonne this week, as gains in the rupee led exporters to raise prices, as the rupee was near its highest level in about 18 months. While prices weakened in Vietnam as the country entered its peak harvest season. Vietnam has entered its main harvest season since late March, pushing down prices of the 5 percent broken rice to \$348-\$350 a tonne FOB Saigon from \$350-\$355 last week. However Thailand prices of the benchmark 5-percent broken rice rose to \$350-\$365 a tonne free-on-board (FOB) Bangkok from \$350-\$362 last week, as the baht appreciated against the U.S. dollar, but demand has been dull.

Wholesale Prices for India as an average for 04th week of March traded weak by 0.77% from last week. Prices are currently hovering at Rs.2989-2990/quintal and 5.04% up from price of Rs.2845/Quintal during corresponding period last year. Agriwatch expects rice market to move in firm tone as demand is continuously strong from African countries in the market.

As per market sources as on 31 Mar, 1121 golden sella rice traded @ Rs. 69-7000/quintal while 1121 sella at Rs.6800-6900/quintal, 1121 steam rice traded @ Rs.7800/quintal, sharbati steam rice traded at Rs.5200/quintal and Parmal-11 steam at Rs.3100-3250/quintal.

As per market sources as on 31-Mar, 1121 paddy arrival in Amritsar mandi is 1200 bags and traded at Rs.3450/quintal, 1509 traded @ Rs.3175/ql and DP @ Rs.3225/ql and in Taraori mandi 1121 paddy traded @ Rs.3400/quintal with 500 bags of arrival.

As per market sources as on 31-March, total paddy arrival in Narela mandi is 32000 bags with 1121 rate of Rs.3551/quintal, 1509 paddy traded @ Rs.3200/quintal, Sugandha paddy @ Rs.3100/quintal and DP paddy at Rs.3250/quintal.

All-India progressive procurement of Rice as on 23.03.2017 for the Kharif marketing season 2016-17 was 320.82 lakh tonnes against the procurement of 300.73 lakh tonnes in the corresponding period of last year.. Major paddy procurement contribution by Punjab(164.88 LMT), Chhattisgarh (69.59LMT), Haryana (53.28 LMT) and Andhra Pradesh (38.35 LMT).

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to fresh demand with lower arrival.

International Market Highlight:

Indonesia will export 15 to 50 thousand tons of rice to Malaysia in an effort to meet the country's demand. In addition to exporting rice to Malaysia, Indonesia had exported rice to Papua New Guinea, which was shipped from Papua Province. According to government, rice stock now reaches 1.9 million tons and is sufficient to meet the public's need during the fasting month of Ramadan.

Vietnam exported an estimated 1.28 million tons of rice in the first three months of the year, which is 18 percent lower compared to same period last year. China remains Vietnam's largest rice importer, with a market share of 36 percent, followed by the Philippines with nearly 25 percent market share. The export drops were strongest in Ghana, Hong Kong and Malaysia.

As per USDA latest report, china rice imports for MY-2016-17 is unchanged at 5 million tons. Vietnam and Thailand remain leading exporters of rice to China due to their competitive prices and freight advantage. Rice imports will continue to be profitable if South East Asian countries offer the prices below China's floor price of renminbi 2,660 per ton (\$389). The average CIF rice price from South East Asia to China is renminbi 2,432 per ton (\$350).

In a recent tender, Iran purchased about 40,000 tons of rice from Thailand which indicates that sanctions have been lifted. According to Thailand authorities, in late January that they had secured a deal to sell rice to Iran for the first time in 10 years, with delivery of 50,000 to 100,000 tons of white rice due over the next one to two months. About 300,000 tons in shipments would be made in total. The Iranian state grains buyer GTC bought Hom Mali grade A rice from Thailand at about €600 (US\$645) a ton. The rice was for shipment between April 15 and May 15 to Bandar Imam Khomeini or Bandar Abbas ports.

Thailand Unofficial preliminary rice exports (excluding premium white and fragrant rice) for February 27 – March 5, 2017, totaled 39,166 metric tons, down 99,799 metric tons from the previous week, and down 92,910 metric tons from the four-week moving average of 132,076 metric tons. Rice exports from January 1 – March 5, 2017, totaled 1,280,409 metric tons. Export prices declined 1-2 percent following the sale of 1.3 million metric tons of government food-quality rice stocks. The government is likely to retender the remaining food-quality rice stocks and issue a new tender for feed-quality rice stocks by the end of March 2017.

All India Average Rice Price Variety wise

Variety	1.04.2017	31.03.2017
Basumathi	-	-
Boiled Rice	-	-
Broken Rice	1700	1880
Coarse	4200	4200
Common	2300	3000
Fine	3900	4800
H.Y.V.	-	2000
III	2280	2560
IR-8	3300	-
Jaya	3500	-
Masuri	2530	2700
Medium	2900	2800
Motta (Coarse) Boiled	2200	2200
Parimal (New)	2950	-
Ratnachudi (718 5-749)	3100	2700
Super Fine	4500	3950

(Prices in Rs/Qtl)

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Paddy(Dhan)					
Andhra Pradesh					
Achanta	NR	MTU-1010	1540	1560	1555
Addanki					
Atmakur	NR	Sona Mahsuri	1650	1650	1650
Banaganapalli	NR	Sona	1650	1850	1750

		Mahsuri			
Bapatla	NR	B P T	2400	2500	2450
Bobbili	0.1	1001	1470	1500	1490
Darsi	0.1	B P T	2250	2350	2300
Ipur	NR	B P T	2400	2500	2450
Kavali	0.1	MTU-1010	1410	1480	1450
Koilkunta	NR	B P T	1800	1900	1850
Nandikotkur	NR	Sona	1700	1700	1700
Narsipatnam	NR	Paddy	1470	1510	1490
Palakonda	NR	Paddy	1450	1510	1470
Parchur	NR	B P T	2100	2300	2200
Ponduru	20	1001	1450	1510	1470
Pusapatirega	0.1	1001	1470	1500	1480
Rajahmundry					
		Swarna Masuri (New)	1470	1470	1470
Rajam					
Srikalahasti	NR	ADT 37	1600	1767	1690
Sullurpet	0.1	MTU-1010	1430	1480	1450
Thottambedu	0.2	B P T	1650	2200	2000
		Paddy Coarse	1300	1500	1330
Yellamanchili	NR	Paddy	1470	1510	1490
Assam					
Bongiagaon	2.3	Paddy fine	1400	1510	1500
		Paddy Medium	1210	1290	1280
Dhing	65	Paddy fine	1400	1550	1550
		Paddy Medium	1250	1350	1300
Golaghat	10	Common	1470	1470	1470
Chattisgarh					
Kasdol	189	Paddy	1200	1200	1200
Gujarat					
Dahod	24.3	Paddy fine	1525	1550	1540
Gogamba	NR	Other	1470	1540	1510
Gogamba(Similiya)					
Jharkhand					
Godda	NR	Other	1480	1500	1490
Lohardaga					
		Paddy Medium	1080	1480	1470
Pakur	NR	Paddy Coarse	1400	1600	1500
Karnataka					
Bhadravathi	3	Paddy Jyoti	1600	1600	1600
Hanagal					
Kerala					
Pulpally	6	Other	2500	2700	2600
Madhya Pradesh					
Balaghat					

Bichhiya	60.21	Other	1470	1475	1470
Gorakhpur	7.65	Other	1470	1476	1473
Manipur					
Bishenpur	1.5	Other	1750	1750	1750
Imphal	1.7	Other	NR	1750	1750
Lamlong Bazaar	1.8	Other	NR	1750	1750
Thoubal	2.2	Other	1750	1750	1750
Tamil Nadu					
Madurai	NR	ADT 43	1800	1900	1850
		AST 16	1800	1900	1850
		Ponni	2400	2500	2450
		Sona	2600	2700	2650
Melur	NR	ADT 36	1700	1800	1750
		ADT 43	1700	1800	1750
Paramakudi	NR	ADT 36	1450	1600	1560
Rajapalayam	NR	Super Ponni	2000	2400	2200
Rajasingamangalam	NR	ADT 36	1400	1600	1500
Ramanathapuram(phase 3)	NR	Other	1400	1600	1500
Sankarankovil	NR	ADT 36	1400	1550	1500
Thenkasi	NR	AST 16	1000	1700	1500
Thirumangalam	NR	ADT 43	1700	1800	1750
		Ponni	1800	2200	2000
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	2200	2300	2250
Telangana					
Aler	0.1	I.R. 64	1510	1510	1510
Asifabad	NR	1001	1510	1510	1510
Bhadrachalam	62	Samba Masuri	1510	1520	1510
Birkur	107	MTU-1010	1510	1510	1510
Bodhan	232.3	MTU-1010	1510	1510	1510
Chandur	NR	MTU-1010	1510	1510	1510
Chandur(Mungodu)	NR	MTU-1010	1510	1510	1510
Charla	34	Samba Masuri	1480	1500	1480
Cherial	NR	I.R. 64	1510	1510	1510
Chityal	NR	MTU-1010	1510	1510	1510
Choutuppal	NR	I.R. 64	1510	1510	1510
Dammamet	62.9	1001	1450	1510	1470
Devarakonda	NR	MTU-1010	1510	1510	1510
Devarkonda(Dindi)					
Devarkonda(Mallepalli)	NR	MTU-1010	1510	1510	1510
Dharmaram					
Dornakal	NR	1001	1450	1450	1450
Gangadhara	NR	I.R. 64	1510	1510	1510
Halia	NR	MTU-1010	1510	1510	1510
Huzurnagar	NR	MTU-1010	1510	1510	1510
Kammarpally	34	MTU-1010	1450	1500	1460
Kataram	NR	Paddy	1510	1510	1510
Kathalapur	NR	I.R. 64	1510	1510	1510
Kodad	NR	B P T	1510	1510	1510
Koratla	NR	MTU-1010	1510	1510	1510
Kothagudem	66	1001	1400	1470	1460

Mahabubabad	NR	1001	1450	1450	1450
Mallial(Cheppial)	NR	MTU-1010	1510	1510	1510
Medak	NR	MTU-1010	1510	1510	1510
Medchal	NR	I.R. 64	1470	1470	1470
Medipally	NR	1001	1510	1510	1510
Metpally					
Miryalaguda					
Mothkur	NR	MTU-1010	1510	1510	1510
Mulugu					
Nakrekal	NR	MTU-1010	1510	1510	1510
Nalgonda	NR	MTU-1010	1510	1510	1510
Narayankhed	NR	MTU-1010	1510	1510	1510
Narsapur	NR	MTU-1010	1500	1550	1510
Nelakondapally	NR	Samba Masuri	1400	1550	1450
Neredcherla	NR	B P T	1510	1510	1510
Nidamanoor	NR	MTU-1001	1510	1510	1510
Pothgal	NR	MTU-1010	1470	1510	1470
Pudur	NR	MTU-1010	1510	1510	1510
Sattupalli	NR	Samba Masuri	1430	1500	1450
Sircilla	NR	MTU-1010	1510	1510	1510
Velpur	10	MTU-1010	1500	1500	1500
Vemulawada	NR	I.R. 64	1510	1510	1510
Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Voligonda	NR	MTU-1010	1510	1510	1510
Voligonda(Ramannapet)					
Wyra	0.01	Samba Masuri	1460	1510	1480
Yellareddy	10	MTU-1010	1470	1510	1510
Tripura					
Kalsi	0.05	Other	2800	3000	2900
Uttar Pradesh					
Akbarpur	75	Paddy	1400	1450	1425
Bahraich	126	Paddy	1325	1470	1360
Basti	29	Paddy Coarse	1400	1470	1415
Chandoli	51	Other	1475	1490	1480
Divai	9	Basumathi	2700	3200	2900
Faizabad	65	Paddy Coarse	1410	1460	1420
Gonda	252.5	Common	1280	1350	1300
Jayas					
Lakhimpur	100	Common	1220	1410	1312
Pilibhit	68	Other	1450	1490	1470
Sirsaganj	25	Paddy fine	NR	NR	2500
Sultanpur					
Uttarakhand					
Rudrapur	20	Other	1470	1510	1480
West Bengal					
Bishnupur(Bankura)	23	Fine	1450	1520	1490

Burdwan	682	Common	1438	1466	1452
		Fine	1438	1466	1452
Guskara(Burdwan)	168	Fine	1438	1466	1452
Katwa					
Khatra	78	I.R. 36	1450	1520	1480
		Swarna Masuri (New)	1350	1490	1470

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Rice					
Andhra Pradesh					
Addanki	NR	B P T	4400	4450	4420
Assam					
Bongiagaon	56	Fine	3200	3350	3250
		Medium	2450	2690	2620
Cachar	20	Common	2100	2250	2200
		Fine	2250	2900	2700
Dibrugarh	6	Common	2200	2300	2250
		Fine	2800	3400	3100
Golaghat	35	Common	2200	2400	2300
Howly	55	Broken Rice	1700	1800	1700
		Common	2000	2500	2300
		Fine	2600	3200	2800
		Super Fine	4200	5000	4500
North Lakhimpur	18.2	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Bihar					
Nawada	NR	Other	1700	1900	1800
Gujarat					
Dahod	0.9	Coarse	4000	4400	4200
Jharkhand					
Deoghar	NR	Fine	3800	4000	3900
		Medium	2400	2800	2600
		Motta (Coarse) Boiled	2100	2300	2200
Godda	NR	Medium	2800	3000	2900
		Other	2200	2400	2300
Koderma	15	Fine	3400	3600	3500
		Medium	2600	2800	2700
		Motta (Coarse) Boiled	2000	2200	2100
Lohardaga	NR	Common	1800	2000	1900
		Fine	2800	3000	2900
		Medium	1600	1800	1700
Pakur	NR	Fine	3400	3600	3500
Kerala					

Ernakulam	0.45	Jaya	3200	3500	3500
Thodupuzha	70	IR-8	3200	3300	3300
		Mataa Parboiled	4100	4200	4200
Maharashtra					
Kolhapur(Laxmipuri)	19	1009 Kar	2600	5000	3200
Vasai	32	1009 Kar	2050	4180	2900
Manipur					
Bishenpur	1.4	Other	2900	2900	2900
Imphal	3.8	Other	NR	3000	3000
Lamlong Bazaar	1.6	Other	2900	2900	2900
Thoubal	2.1	Other	2800	2800	2800
Tripura					
Melaghar	2	Coarse	2400	2500	2450
		Fine	3000	3100	3050
		Masuri	2500	2600	2530
Uttar Pradesh					
Akbarpur	40	III	2175	2225	2200
Allahabad	150	Other	NR	NR	2230
Auraiya	13	III	NR	NR	2230
Badayoun	50	Other	NR	NR	2050
Bahraich	141	III	2215	2240	2230
Ballia	140	III	2050	2200	2125
Banda	20	III	NR	NR	2000
Bareilly	46	Coarse	NR	NR	2450
Basti	61	III	2050	2150	2100
Chandoli	7	Other	2110	2160	2130
Choubepur	27.5	III	NR	NR	2160
Dadri	45	III	NR	NR	2360
Faizabad	150	III	2225	2275	2250
Fatehpur	61	III	2150	2250	2200
Firozabad	9	III	NR	NR	2570
Gonda	180	III	2000	2150	2100
Jaunpur	42.5	III	2000	2030	2020
Jayas	18	III	1910	2000	1960
Jhansi	4.5	Other	2100	2200	2150
Kannauj	4	III	NR	NR	2200
Kanpur(Grain)	280	III	NR	NR	2120
Karvi	11.5	III	NR	NR	2230
Kayamganj	7	III	2270	2290	2280
Khatauli	1	III	NR	NR	2320
Lakhimpur	25	Other	2100	2250	2160
Mainpuri	55	Coarse	NR	NR	2360
Mirzapur	6	Other	NR	NR	2160
Muradabad	10	III	NR	NR	2475
Pilibhit	1140	Coarse	2220	2260	2240
Pukhrayan	11	III	NR	NR	2140
Rampur	6	Other	NR	NR	2510
Saharanpur	28	III	NR	NR	2370
Shahganj	16	III	2080	2120	2100
Shahjahanpur	100	Other	2300	2400	2350
Shikohabad	4	Other	NR	NR	2650
Sirsaganj	1.8	III	NR	NR	2250
Sultanpur	283.5	Other	2320	2380	2350

Varanasi(Grain)	272	III	2230	2270	2250
Yusufpur	25	III	2020	2090	2060
Uttrakhand					
Tanakpur	50	Other	2000	2200	2100
West Bengal					
Asansol	130	Fine	2660	2800	2700
Balarampur	2.3	Other	2320	2340	2330
Bishnupur(Bankura)	20	Common	2050	2150	2100
		Fine	2500	2600	2550
Burdwan	392	Common	2050	2125	2100
		Fine	2200	2280	2250
Darjeeling	3	Parimal (New)	2900	3000	2950
Durgapur	132	Fine	2600	2800	2700
Guskara(Burdwan)	145	Fine	2250	2350	2300
Haldibari	5	Common	2150	2350	2250
Kalimpong	NR	Other	2500	2700	2600
Katwa	47	Fine	2250	2350	2300
Khatra	35	Other	2050	2150	2100
Purulia	16	Other	2380	2400	2380
Sheoraphuly	7.7	Ratnachudi (718 5-749)	3000	3200	3100

(Arrivals in Tons and Prices in Rs/Qt)

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