

Domestic Market Highlights:

Wholesale Prices for India as an average for 01st week of April traded firmed by 3.74% from last week. Prices are currently hovering at Rs.3050-3055/quintal and 5.70% up from price of Rs.2891/Quintal during corresponding period last year. Agriwatch expects rice market to move in firm tone as demand is continuously strong from African countries in the market.

India's 5 percent broken parboiled rice prices rose by \$2 per tonne to \$373 to \$378 a tonne this week, as gains in the rupee led exporters to raise prices, as the rupee was near its highest level in about 18 months. While prices weakened in Vietnam as the country entered its peak harvest season. Vietnam has entered its main harvest season since late March, pushing down prices of the 5 percent broken rice to \$348-\$350 a tonne FOB Saigon from \$350-\$355 last week. However Thailand prices of the benchmark 5-percent broken rice rose to \$350-\$365 a tonne free-on-board (FOB) Bangkok from \$350-\$362 last week, as the baht appreciated against the U.S. dollar, but demand has been dull.

As per market sources as on 03- Apr, 1121 golden sella rice traded @ Rs. 69-7000/quintal while 1121 sella at Rs.66-6700/quintal, 1121 steam rice traded @ Rs.7800/quintal, sharbati steam rice traded at Rs.5200/quintal and Parmal-11 steam at Rs.3100-3250/quintal.

As per market sources as on 03-Apr, 1121 paddy arrival in Amritsar mandi is 800 bags and traded at Rs.3450/quintal and DP @ Rs.3230/ql and in Taran taran mandi 1121 paddy traded @Rs.3540/quintal with 500 bags of arrival.

As per market sources as on 03-April, total paddy arrival in Narela mandi is 15000 bags with 1121 rate of Rs.3611/quintal, 1509 paddy traded @ Rs.3335/quintal, Sugandha paddy @ Rs.3250/quintal and DP paddy at Rs.3250/quintal.

All-India progressive procurement of Rice as on 23.03.2017 for the Kharif marketing season 2016-17 was 320.82 lakh tonnes against the procurement of 300.73 lakh tonnes in the corresponding period of last year.. Major paddy procurement contribution by Punjab(164.88 LMT), Chhattisgarh (69.59LMT), Haryana (53.28 LMT) and Andhra Pradesh (38.35 LMT).

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to fresh demand with lower arrival.

International Market Highlight:

Indonesia will export 15 to 50 thousand tons of rice to Malaysia in an effort to meet the country's demand. In addition to exporting rice to Malaysia, Indonesia had exported rice to Papua New Guinea, which was shipped from Papua Province. According to government, rice stock now reaches 1.9 million tons and is sufficient to meet the public's need during the fasting month of Ramadan.

Vietnam exported an estimated 1.28 million tons of rice in the first three months of the year, which is 18 percent lower compared to same period last year. China remains Vietnam's largest rice importer, with a market share of 36 percent, followed by the Philippines with nearly 25 percent market share. The export drops were strongest in Ghana, Hong Kong and Malaysia.

As per USDA latest report, china rice imports for MY-2016-17 is unchanged at 5 million tons. Vietnam and Thailand remain leading exporters of rice to China due to their competitive prices and freight advantage. Rice imports will continue to be profitable if South East Asian countries offer the prices below China's floor price of renminbi 2,660 per ton (\$389). The average CIF rice price from South East Asia to China is renminbi 2,432 per ton (\$350).

In a recent tender, Iran purchased about 40,000 tons of rice from Thailand which indicates that sanctions have been lifted. According to Thailand authorities, in late January that they had secured a deal to sell rice to Iran for the first time in 10 years, with delivery of 50,000 to 100,000 tons of white rice due over the next one to two months. About 300,000 tons in shipments would be made in total. The Iranian state grains buyer GTC bought Hom Mali grade A rice from Thailand at about €600 (US\$645) a ton. The rice was for shipment between April 15 and May 15 to Bandar Imam Khomeini or Bandar Abbas ports.

Thailand Unofficial preliminary rice exports (excluding premium white and fragrant rice) for February 27 – March 5, 2017, totaled 39,166 metric tons, down 99,799 metric tons from the previous week, and down 92,910 metric tons from the four-week moving average of 132,076 metric tons. Rice exports from January 1 – March 5, 2017, totaled 1,280,409 metric tons. Export prices declined 1-2 percent following the sale of 1.3 million metric tons of government food-quality rice stocks. The government is likely to retender the remaining food-quality rice stocks and issue a new tender for feed-quality rice stocks by the end of March 2017.

All India Average Rice Price Variety wise

Variety	3.04.2017	1.04.2017
Basumathi	-	-
Boiled Rice	-	-
Broken Rice	2100	1700
Coarse	2450	4200
Common	2800	2300
Fine	4800	3900
H.Y.V.	-	-
III	2580	2280
IR-8	3300	3300
Jaya	3500	3500
Masuri	2530	2530
Medium	2600	2900
Motta (Coarse) Boiled	2200	2200
Parimal (New)	2950	2950
Ratnachudi (718 5-749)	3100	3100
Super Fine	3500	4500

(Prices in Rs/Qtl)

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Paddy(Dhan)					
Andhra Pradesh					
Addanki	NR	B P T	2500	2550	2530
Akiveedu	NR	MTU-1010	1480	1550	1510
Allagadda	NR	Paddy	1300	1650	1450
Amadalavalasa	NR	Paddy	1470	1510	1500
Ambajipeta					

		Swarna Masuri (New)	1470	1470	1470
Banaganapalli	NR	Sona Mahsuri	1700	1850	1800
Bapatla	NR	B P T	2400	2500	2450
Bobbili	0.1	1001	1470	1490	1480
Chilakaluripet	0.1	B P T	2300	2500	2400
Darsi	0.1	B P T	2250	2350	2300
Dharmavaram	NR	B P T	1300	1300	1300
Ipur	NR	B P T	2400	2500	2450
Jaggampet	NR	Swarna Masuri (New)	1470	1470	1470
Jaggayyapeta	NR	B P T	1300	1500	1400
Jammalamadugu	NR	Masuri	1600	1700	1650
Kandukur					
Koilkunta	NR	B P T	1800	1900	1850
Kondapi					
Kothapeta	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Kothavalasa	0.1	1001	1470	1500	1490
Mydukur	NR	Masuri	1530	1580	1550
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandyal	NR	Sona Mahsuri	1750	1850	1800
Narsipatnam	NR	Paddy	1470	1510	1490
Pamaruru	NR	B P T	1490	1510	1500
Pidugurala(Palnadu)	NR	B P T	1800	2000	1900
Ponduru	20	1001	1450	1510	1470
Proddatur	NR	Masuri	2100	2200	2150
Rajam	22	1001	1450	1510	1470
Sullurpet	0.1	MTU-1010	1430	1480	1450
Udayagiri	0.1	MTU-1010	1410	1450	1430
Yellamanchili	NR	Paddy	1470	1510	1490
Assam					
Dhing	100	Paddy fine	1400	1550	1520
Gujarat					
Dehgam	2.5	Other	1475	1485	1480
Jharkhand					
Chakulia					
Pakur	NR	Paddy Coarse	1400	1600	1500
Karnataka					
Chintamani	39	Sona	1400	1550	1500
Hanagal	16	Paddy	1600	1800	1800
Shikaripura					
Kerala					
Pulpally	NR	Other	2400	2600	2500
Madhya Pradesh					
Balaghat					
Bichhiya	79.2	Other	1470	1475	1470
Laibarra	NR	Other	1470	1470	1470
Maharashtra					
Alibagh					
Murud	3	Other	1470	1480	1475

Manipur					
Bishenpur	1.5	Other	1750	1750	1750
Lamlong Bazaar	1.4	Other	NR	1750	1750
Thoubal	2	Other	1750	1750	1750
Orissa					
Attabira	NR	Other	1470	1510	1470
Bhadrak	220	1001	1380	1470	1470
Bhanjanagar	0.1	Common	1450	1510	1470
Kamakhyanagar	NR	1001	1470	1510	1470
Karanjia					
Kendrapara	40	Other	1470	1510	1470
Kendrapara(Marshaghai)	30	Other	1470	1510	1470
Kendupatna	3	Other	1470	1470	1470
Pattamundai					
Sahidngar	65	1001	1380	1470	1470
Pondicherry					
Karaikal	NR	ADT 39	1400	1500	1450
		Other	1400	1417	1409
		Pommani	1583	1583	1583
		White Ponni	2133	2167	2150
Thattanchavady	16.5	ADT 37	1333	1333	1333
		ADT 39	1213	1595	1404
		Papatla	1721	1836	1778
		White Ponni	1868	1945	1906
Rajasthan					
Kota	135	Other	2500	3341	2950
Tamil Nadu					
Ambasamudram	NR	AST 16	1400	1600	1550
Ammoor	232.1	ADT 36	1470	1861	1861
		ADT 37	1525	1740	1633
		Sona	1759	1987	1873
		Super Ponni	1470	1665	1563
Arur	NR	Paddy	950	1100	1050
Devakottai	NR	A. Ponni	1900	2100	2000
		ADT 36	1600	1700	1600
		Red	1450	1550	1500
Gingee	NR	ADT 37	1736	1816	1776
		Ponni	2300	2803	2355
		TKM 9	1400	1797	1599
Kamuthi	NR	ADT 36	1450	1550	1550
Karaikudi	NR	A. Ponni	1950	2150	2050
		ADT 36	1650	1850	1750
Karur	NR	Other	1600	1800	1700
Kumbakonam	NR	B P T	1910	2130	1970
Madurai	NR	ADT 43	1800	1900	1850
		AST 16	1800	1900	1850
		Ponni	2400	2500	2450
		Sona	2600	2700	2650
Maduranthagam	16.44	ADT 37	1470	1524	1510
Manalurpet					
Manamadurai	NR	A. Ponni	1910	2110	2010
		ADT 36	1625	1825	1725
Melur					

		ADT 43	1700	1800	1750
Palani	NR	ADT 39	1550	1700	1600
Rajasingamangalam	NR	ADT 36	1400	1600	1500
Ramanathapuram(phase 3)	NR	Other	1400	1600	1500
Sankarankovil	NR	1001	1600	1700	1650
		ADT 36	1400	1550	1500
Sivagangai	NR	A. Ponni	1910	2110	2010
		ADT 36	1625	1825	1725
Thammampati	0.1	Other	1100	1200	1150
Thenkasi	NR	AST 16	1000	1700	1500
Thirukovilur	75	ADT 37	1585	1719	1652
		ADT 39	1653	1715	1684
		ADT 43	1693	1785	1739
		B P T	1812	2145	1979
Thirumangalam	NR	ADT 43	1700	1800	1750
		Ponni	1800	2200	2000
Thiryagadurgam	15	Other	1213	2052	1519
		Paddy	1720	1886	1776
		Ponni	1776	2452	1980
Tindivanam	0.5	Other	1544	1544	1544
Tiruvonnainallur	0.6	ADT 37	1399	1439	1419
		Other	1389	1433	1421
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	2200	2300	2250
Vikkiravandi	22.5	ADT 39	1250	1490	1370
		B P T	1960	1960	1960
Villupuram					
		ADT 39	1212	1305	1265
		B P T	1292	1652	1467
		White Ponni	1319	1385	1345
Telangana					
Aler					
Asifabad	NR	1001	1510	1510	1510
Bhadrachalam	17	Samba Masuri	1510	1520	1510
Bichkunda	NR	1001	1510	1510	1510
Birkur	127	MTU-1010	1510	1510	1510
Bodhan	262.2	MTU-1010	1510	1510	1510
Chandur	NR	MTU-1010	1510	1510	1510
Chandur(Mungodu)	NR	I.R. 64	1510	1510	1510
Charla	151.4	MTU-1010	1480	1498	1490
Cherial	NR	I.R. 64	1510	1510	1510
Chityal	NR	1001	1510	1510	1510
		MTU-1010	1510	1510	1510
Choutuppal					
Devarakonda	NR	MTU-1010	1510	1510	1510
Devarkonda(Dindi)					
Devarkonda(Mallepalli)	NR	MTU-1010	1510	1510	1510
Dharmaram	NR	Paddy	1510	1510	1510
Dornakal	NR	1001	1450	1450	1450
Dubbak	NR	I.R. 64	1510	1510	1510
Gandhari	NR	MTU-1010	1510	1510	1510

Gangadhara	NR	I.R. 64	1510	1510	1510
Halia	NR	MTU-1010	1510	1510	1510
Huzurnagar	NR	MTU-1010	1510	1510	1510
Huzzurabad	NR	1001	1470	1470	1470
		MTU-1010	1510	1510	1510
Kammarpally	36	MTU-1010	1460	1500	1480
Kataram	NR	Paddy	1510	1510	1510
Kathalapur	NR	I.R. 64	1510	1510	1510
Kodad	NR	MTU-1010	1510	1510	1510
Koratla	NR	MTU-1010	1510	1510	1510
Kothagudem	100	1001	1400	1470	1460
Madhira	83	B P T	1310	1510	1410
Manthani					
Medak	NR	MTU-1010	1510	1510	1510
Medchal	NR	I.R. 64	1470	1470	1470
Metpally	NR	MTU-1010	1510	1510	1510
Miryalaguda					
Mulugu	NR	Paddy	1510	1510	1510
Nakrekal	NR	MTU-1010	1510	1510	1510
Nalgonda	NR	MTU-1010	1510	1510	1510
Narsapur	NR	MTU-1010	1500	1550	1510
Nelakondapally					
Neredcherla	NR	B P T	1510	1510	1510
Nidamanoor	NR	1001	1510	1510	1510
Pitlam	NR	1001	1510	1510	1510
Pothgal					
Sattupalli	NR	1001	1450	1510	1470
Sircilla	NR	MTU-1010	1510	1510	1510
		Paddy	1510	1510	1510
Vemulawada					
Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)					
Voligonda	NR	MTU-1010	1510	1510	1510
Voligonda(Ramannapet)	NR	MTU-1010	1510	1510	1510
Wardhannapet	NR	1001	1470	1470	1470
Wyra	0.01	Samba Masuri	1460	1510	1480
Uttar Pradesh					
Akbarpur	67.5	Paddy	1390	1440	1415
Aligarh	300	Basumathi	3000	3100	3050
Bahraich	106	Paddy	1300	1470	1370
Chandoli					
Divai	7	Basumathi	2700	3200	2950
Faizabad	75	Paddy Coarse	1390	1450	1400
Gonda	21	Common	1250	1350	1300
Jayas					
Khair	100	Basumathi	2950	3050	3000
Pilibhit	480	Other	1450	1490	1470
Sirsaganj	1	Paddy fine	NR	NR	2510
Sitapur	63	Other	1300	1330	1320
Uttrakhand					
Rudrapur	15	Other	1470	1510	1475
West Bengal					

Bankura Sadar	11	Common	1270	1320	1300
Kalipur	90	Other	1480	1520	1500
		Swarna Masuri (New)	1360	1400	1380
Kalna	178	I.R. 36	1620	1670	1650
		Ratna	1850	1915	1880
		Swarna Masuri (New)	1325	1385	1360
Katwa	101	Fine	1438	1466	1452
Mathabhanga	2	Common	1150	1250	1200
Siliguri	NR	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Rice					
Andhra Pradesh					
Addanki	NR	B P T	4400	4450	4420
Kandukur	0.1	B P T	4200	4300	4250
Kondapi	0.1	B P T	4100	4300	4200
Nandyal	NR	Sona Fine	5200	5300	5250
Assam					
Cachar	20	Common	2100	2250	2200
		Fine	2250	2900	2700
Dhing	90	Common	2050	2800	2350
		Fine	4500	7100	4800
Dibrugarh	11.9	Common	2200	2300	2250
		Fine	2800	3400	3100
Golaghat	3	Common	2200	2400	2300
Karimganj	20	Fine	2600	3600	3100
North Lakhimpur	8.1	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Bihar					
Nawada	NR	Other	1700	1900	1800
Jharkhand					
Deoghar	NR	Fine	3800	4000	3900
		Medium	2400	2800	2600
		Motta (Coarse) Boiled	2100	2300	2200
Dhanbad	NR	Other	2200	4000	3780
Giridih	28.36	Fine	3300	3500	3500
		Medium	2300	2500	2500
		Motta (Coarse) Boiled	2100	2200	2200
Jamshedpur	NR	Fine	3400	3600	3500
		Medium	2300	2650	2500

Koderma	24	Fine	3400	3700	3500
		Medium	2400	2700	2600
		Motta (Coarse) Boiled	2000	2200	2100
Pakur	NR	Fine	3400	3600	3500
Ranchi	NR	Coarse	1900	2350	2100
		Fine	3800	6000	4000
		Medium	2375	2900	2400
Saraikela	NR	Medium	2270	2500	2350
Karnataka					
Chintamani	33	Broken Rice	2000	2200	2100
		Hansa	2300	2500	2400
		Sona	3600	5200	4300
Kerala					
Ernakulam	0.35	Jaya	3200	3500	3500
Kottayam	5	Other	3500	4100	4000
Thodupuzha	70	IR-8	3200	3300	3300
		Mataa Parboiled	4100	4200	4200
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Kolhapur(Laxmipuri)	26	1009 Kar	2600	5000	3200
Murud	3	Other	2500	3500	3000
Manipur					
Bishenpur	1.4	Other	2900	2900	2900
Lamlong Bazaar	1.2	Other	2900	2900	2900
Thoubal	2.2	Other	2800	2800	2800
Meghalaya					
Shillong	0.6	Other	3600	3800	3700
Orissa					
Bhanjanagar	0.1	Common	2000	2200	2100
Bolangir	8	Other	2400	2500	2400
Jeypore	3	Other	4400	4600	4500
Jeypore(Kotpad)	3.4	Other	4000	4200	4100
Karanjia	5.8	Common	2700	2900	2800
		Other	2500	2700	2600
Tusura	7	Other	2400	2500	2400
Udala	23	Other	2500	3400	2700
Tripura					
Melaghar	2	Coarse	2400	2500	2450
		Fine	3000	3100	3050
		Masuri	2500	2600	2530
Uttar Pradesh					
Agra	139	III	NR	NR	2550
Akbarpur	57.5	III	2200	2240	2220
Aligarh	85	III	2540	2580	2560
Allahabad	90	Other	NR	NR	2220
Auraiya	15	III	NR	NR	2240
Azamgarh	195	III	2100	2200	2155
Bahraich	151	III	2200	2250	2225
Ballia	110	III	2070	2200	2150
Banda	22	III	NR	NR	1950
Bareilly	26	Coarse	NR	NR	2475

Buland Shahr	5	III	2100	2400	2350
Chandoli	6	Other	2120	2160	2140
Chhibramau(Kannuj)	4	III	2220	2250	2230
Dadri	40	III	NR	NR	2360
Divai	12	III	2300	2340	2320
Faizabad	160	III	2185	2250	2200
Gonda	158	III	2050	2150	2100
Jaunpur	28	III	2010	2050	2025
Jayas	19	III	1900	2000	1960
Jhansi	5	Other	2110	2240	2170
Kannauj	4.8	III	NR	NR	2180
Kanpur(Grain)	300	III	NR	NR	2130
Karvi	12	III	NR	NR	2150
Khair	6	III	2530	2620	2580
Meerut	22	III	NR	NR	2450
Mirzapur	5	Other	NR	NR	2165
Muradabad	9	III	NR	NR	2470
Pilibhit	1000	Coarse	2215	2255	2235
Rampur	7.5	Other	NR	NR	2520
Robertsganj	14	III	1905	1940	1925
Saharanpur	28	III	NR	NR	2365
Shikohabad	5	Other	NR	NR	2650
Sirsaganj	2.7	III	NR	NR	2300
Sitapur	19	Coarse	2120	2330	2232
Varanasi(Grain)	280	III	2240	2275	2260
Uttarakhand					
Bazpur	360	Common	2000	2350	2175
Gadarpur	1103	Other	2190	2300	2245
West Bengal					
Balarampur	2.4	Other	2320	2340	2330
Bankura Sadar	12	Common	2100	2200	2150
Beldanga	45	Other	2400	2550	2500
Champadanga	16	Ratnachudi (718 5-749)	2600	2800	2700
Darjeeling	3.2	Parimal (New)	2900	3000	2950
Dinhata	10	Common	2150	2350	2250
English Bazar	146.3	Fine	3300	3600	3400
Haldibari	5	Common	2150	2350	2250
Kalimpong	NR	Other	2500	2700	2600
Kalipur	78	Other	2250	2350	2300
		Sona Mansoori Non Basmati	2100	2200	2150
Kalna	120	Fine	3140	3200	3170
		Other	2140	2200	2170
Karimpur	5	Other	3100	3200	3150
Karsiyang(Matigara)	7.4	Other	2400	3000	2700
Kasimbazar	55.5	Other	2450	2500	2480
Katwa	52	Fine	2250	2350	2300
Mathabhanga	0.2	Common	1200	1250	1225
Medinipur(West)	20	Fine	2480	2520	2500
Raiganj	25	Other	2450	2525	2500
Ramkrishanpur(Howrah)	15	Other	2500	2700	2600
		Sona	2400	2600	2500

		Mansoori Non Basmati			
Sheoraphuly	7.5	Ratnachudi (718 5-749)	3000	3200	3100
Siliguri	96	Other	2400	2800	2700
Uluberia	4.2	Other	2250	2450	2350
		Sona Mansoori Non Basmati	2150	2250	2200

(Arrivals in Tons and Prices in Rs/Qt)

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