

Domestic Market Highlights:

Indian FOB for 1121 steam in the month of March moved firm from last month and currently is in the range of USD 1143-1145/MT which is up by 4.6% from last month price of USD 1092/T. Average basmati rice price too firmed this month with higher demand and lower stocks. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is also moving firmer from last six months due to lower production estimates and now it's hovering in the range of USD 1078-1080/MT which is also up by 4.78% from last month FOB of USD 1029/MT.

Wholesale Prices for India as an average for 01st week of April traded firmed by 3.74% from last week. Prices are currently hovering at Rs.3050-3055/quintal and 5.70% up from price of Rs.2891/Quintal during corresponding period last year. Agriwatch expects rice market to move in firm tone as demand is continuously strong from African countries in the market.

India's 5 percent broken parboiled rice prices rose by \$2 per tonne to \$373 to \$378 a tonne this week, as gains in the rupee led exporters to raise prices, as the rupee was near its highest level in about 18 months. While prices weakened in Vietnam as the country entered its peak harvest season. Vietnam has entered its main harvest season since late March, pushing down prices of the 5 percent broken rice to \$348-\$350 a tonne FOB Saigon from \$350-\$355 last week. However Thailand prices of the benchmark 5-percent broken rice rose to \$350-\$365 a tonne free-on-board (FOB) Bangkok from \$350-\$362 last week, as the baht appreciated against the U.S. dollar, but demand has been dull.

As per market sources as on 05- Apr, Basmati rice traded at Rs.8000/quintal, 1121 golden sella rice traded @ Rs. 7100/quintal while 1121 sella at Rs.6700/quintal, 1121 steam rice traded @ Rs.7500/quintal, sharbati steam rice traded at Rs.5200/quintal and Parmal-11 steam at Rs.3100-3250/quintal.

As per market sources as on 05-Apr, 1121 paddy arrival in Taran taran mandi is 3000 bags and traded at Rs.3550/quintal and DP @ Rs.3230/qlt and in Amritsar mandi 1121 paddy traded @Rs.3500-3578/quintal with 4000 bags of arrival.

As per market sources as on 03-April, total paddy arrival in Narela mandi is 15000 bags with 1121 rate of Rs.3611/quintal, 1509 paddy traded @ Rs.3335/quintal, Sugandha paddy @ Rs.3250/quintal and DP paddy at Rs.3250/quintal.

All-India progressive procurement of Rice as on 23.03.2017 for the Kharif marketing season 2016-17 was 320.82 lakh tonnes against the procurement of 300.73 lakh tonnes in the corresponding period of last year.. Major paddy procurement contribution by Punjab(164.88 LMT), Chhattisgarh (69.59LMT), Haryana (53.28 LMT) and Andhra Pradesh (38.35 LMT).

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to fresh demand with lower arrival.

International Market Highlight:

Indonesia will export 15 to 50 thousand tons of rice to Malaysia in an effort to meet the country's demand. In addition to exporting rice to Malaysia, Indonesia had exported rice to Papua New Guinea,

which was shipped from Papua Province. According to government, rice stock now reaches 1.9 million tons and is sufficient to meet the public's need during the fasting month of Ramadan.

Vietnam exported an estimated 1.28 million tons of rice in the first three months of the year, which is 18 percent lower compared to same period last year. China remains Vietnam's largest rice importer, with a market share of 36 percent, followed by the Philippines with nearly 25 percent market share. The export drops were strongest in Ghana, Hong Kong and Malaysia.

As per USDA latest report, china rice imports for MY-2016-17 is unchanged at 5 million tons. Vietnam and Thailand remain leading exporters of rice to China due to their competitive prices and freight advantage. Rice imports will continue to be profitable if South East Asian countries offer the prices below China's floor price of renminbi 2,660 per ton (\$389). The average CIF rice price from South East Asia to China is renminbi 2,432 per ton (\$350).

In a recent tender, Iran purchased about 40,000 tons of rice from Thailand which indicates that sanctions have been lifted. According to Thailand authorities, in late January that they had secured a deal to sell rice to Iran for the first time in 10 years, with delivery of 50,000 to 100,000 tons of white rice due over the next one to two months. About 300,000 tons in shipments would be made in total. The Iranian state grains buyer GTC bought Hom Mali grade A rice from Thailand at about €600 (US\$645) a ton. The rice was for shipment between April 15 and May 15 to Bandar Imam Khomeini or Bandar Abbas ports.

Thailand Unofficial preliminary rice exports (excluding premium white and fragrant rice) for February 27 – March 5, 2017, totaled 39,166 metric tons, down 99,799 metric tons from the previous week, and down 92,910 metric tons from the four-week moving average of 132,076 metric tons. Rice exports from January 1 – March 5, 2017, totaled 1,280,409 metric tons. Export prices declined 1-2 percent following the sale of 1.3 million metric tons of government food-quality rice stocks. The government is likely to retender the remaining food-quality rice stocks and issue a new tender for feed-quality rice stocks by the end of March 2017.

All India Average Rice Price Variety wise

Variety	5.04.2017	3.04.2017
Basumathi	-	-
Boiled Rice	-	-
Broken Rice	1800	2100
Coarse	2500	2450
Common	2400	2800
Fine	3800	4800
H.Y.V.	2000	-
III	2240	2580
IR-8	2900	3300
Jaya	4000	3500
Masuri	2550	2530
Medium	2250	2600
Motta (Coarse) Boiled	-	2200
Parimal (New)	2950	2950
Ratnachudi (718 5-749)	3100	3100
Super Fine	4300	3500

(Prices in Rs/Qtl)

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum	Maximum	Modal
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			Price	Price	Price
Paddy(Dhan)					
Andhra Pradesh					
Banaganapalli	NR	Sona Mahsuri	1750	1850	1800
Kaikaluru	NR	MTU-1001	1470	1500	1500
		MTU-1010	1580	1600	1600
Koilkunta	NR	B P T	1800	1900	1850
Kothapeta	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Narsipatnam	NR	Paddy	1470	1510	1490
Parvathipuram	NR	1001	1470	1470	1470
Pidugurula(Palnadu)	NR	B P T	1700	1900	1800
Proddatur	NR	Masuri	2000	2100	2050
Srikalahasti	NR	ADT 37	1400	1573	1466
		B P T	1533	1666	1600
Tuni	NR	Swarna Masuri (OLD)	1450	1600	1500
Yellamanchili	NR	Paddy	1470	1510	1490
Assam					
Goreswar	25	Paddy Medium	1200	1300	1250
Chattisgarh					
Champa	2	Paddy	1300	1300	1300
Charama	3	Other	1350	1350	1350
Lakhanpuri	2	Other	1250	1250	1250
Nagari	47	MTU-1010	1270	1300	1270
Narayanpur	49.2	Paddy Coarse	1100	1200	1150
Narharpur	1.5	Other	1300	1300	1300
Gujarat					
Davgadbaria(Piplod)	75	Common	1235	1255	1245
Dehgam	2.3	Other	1455	1505	1480
Dehgam(Rekhiyal)	NR	Other	1450	1475	1462
Devgadbaria	17	Common	1235	1255	1245
Jharkhand					
Chakulia	NR	Paddy Coarse	1160	1210	1185
Sahebganj	18	Other	1300	1470	1470
Karnataka					
Hanagal	83	Paddy	1830	2150	2150
Nanjangud	21	Paddy Jyoti	1960	1960	1960
Shikaripura	9	1001	1780	1900	1880
T. Narasipura	56	Paddy	1510	1600	1510
Madhya Pradesh					
Praswada	6.5	Common	1470	1500	1480
Maharashtra					
Alibagh	3	Other	1470	1480	1475
Mangaon	NR	Other	1470	1500	1480
Murud	3	Other	1470	1480	1475
Nagpur	10	Paddy	2000	2175	2131

Orissa					
Bhadrak	240	1001	1380	1470	1470
Bonai	3	Other	1470	1510	1470
Kamakhyanagar	NR	1001	1470	1510	1470
Kendrapara	40	Other	1470	1510	1470
Kendupatna	3.5	Other	1470	1470	1470
Pattamundai	42	Other	1470	1510	1470
Sahidngar	56	1001	1380	1470	1470
Pondicherry					
Karaikal	NR	ADT 38	1400	1500	1450
		ADT 39	1400	1500	1450
		B P T	2083	2133	2108
		Fine	1500	1510	1505
		Other	1400	1400	1400
		Pommani	1583	1583	1583
		White Ponni	2083	2133	2108
Tamil Nadu					
Ammoor	179.79	ADT 37	1470	1755	1521
		Sona	1827	2047	1937
Avalurpet	41.2	ADT 37	1665	1732	1705
		Ponni	1777	2639	2479
Devakottai	NR	A. Ponni	1900	2100	2000
		ADT 36	1600	1700	1600
		Red	1450	1550	1500
Dindigul	NR	B P T	1600	2100	1800
Gingee	150	ADT 37	1667	1840	1754
		ADT 43	1613	1793	1703
		B P T	1567	2039	1803
		Ponni	1867	2692	2280
		TKM 9	1800	2073	1937
Gudiyatham	3.86	ADT 43	1410	1550	1493
Kalavai	118.79	ADT 37	1514	1678	1629
		Super Ponni	1511	1696	1659
Kamuthi	NR	ADT 36	1450	1550	1550
Karaikudi	NR	A. Ponni	1950	2150	2050
		ADT 36	1650	1850	1750
Lalgudi	NR	Other	1490	1630	1530
Madurai	NR	ADT 43	1800	1900	1850
		AST 16	1800	1900	1850
		Ponni	2400	2500	2450
		Sona	2600	2700	2650
Manachanallur	NR	Other	1490	1630	1530
Manalurpet	0.2	Other	1345	1440	1392
Manapparai	NR	Other	1490	1630	1530
Melur	NR	ADT 36	1700	1800	1750
		ADT 43	1700	1800	1750
Paramakudi	NR	ADT 36	1450	1600	1560
Rajasingamangalam	NR	ADT 36	1400	1600	1500
Ramanathapuram(phase 3)	NR	Other	1400	1600	1500
Sangarapuram	6	Other	1271	1719	1495
Sankarankovil	NR	1001	1600	1700	1650
		ADT 36	1400	1550	1500
Singampuneri	NR	A. Ponni	1900	2100	2000

		ADT 36	1500	1650	1600
Sivagangai	NR	A. Ponni	1925	2125	2025
		ADT 36	1625	1825	1725
Thammampati	0.1	Other	1100	1200	1150
Thenkasi	NR	AST 16	1000	1700	1500
Thirumangalam	NR	ADT 43	1700	1800	1750
		Ponni	1800	2200	2000
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	2200	2300	2250
Valathi	0.1	Other	2300	2300	2300
Vellore	75.25	ADT 37	1470	1604	1500
		Co. 43	1470	1879	1500
Vikkiravandi	9.8	ADT 37	1400	1516	1458
		ADT 39	1230	1469	1350
		Other	1232	1516	1369
Villupuram	5	ADT 37	1452	1501	1480
		B P T	1583	1862	1733
		Other	1476	1501	1480
		TKM 9	1332	1332	1332
		White Ponni	1761	1761	1761
Virudhachalam	113	B P T	1825	2385	2107
		Co. 43	1425	1505	1471
		Pommani	1559	1629	1585
Telangana					
Aler	0.1	I.R. 64	1510	1510	1510
Banswada	64	MTU-1010	1510	1510	1510
Birkur	298	MTU-1010	1510	1510	1510
Chityal	NR	MTU-1010	1510	1510	1510
Kathalapur	NR	I.R. 64	1510	1510	1510
Koratla	NR	MTU-1010	1510	1510	1510
Medak	NR	MTU-1010	1510	1510	1510
Nakrekal	NR	MTU-1010	1510	1510	1510
Vemulawada	NR	I.R. 64	1510	1510	1510
Wyra	NR	Other	1460	1510	1480
Yellareddy	17	MTU-1010	1470	1510	1510
Uttar Pradesh					
Chandoli	57	Other	1475	1495	1485
Partaval	10	Paddy Coarse	1390	1455	1425
Sahiyapur	84	Other	1380	1450	1415
Uttrakhand					
Gadarpur	288	Other	1500	1500	1500
West Bengal					
Bishnupur(Bankura)	18	Fine	1450	1520	1490
Burdwan	682	Common	1432	1460	1446
		Fine	1432	1460	1446
Falakata	6	Common	1130	1170	1150
Guskara(Burdwan)	173	Fine	1432	1460	1446
Indus(Bankura Sadar)	140	I.R. 36	1460	1520	1490
Kalipur	94	Other	1480	1520	1500
		Swarna Masuri (New)	1380	1420	1400

Kalna	177	I.R. 36	1600	1700	1650
		Ratna	1870	1950	1900
		Swarna Masuri (New)	1300	1390	1350
Katwa	104.5	Fine	1432	1460	1446
Khatra	78	I.R. 36	1450	1520	1480
		Swarna Masuri (New)	1350	1490	1470
Memari	98	Paddy fine	1410	1470	1440
		Swarna Masuri (OLD)	1400	1460	1430
Samsi	40	Common	1360	1400	1380
		Paddy fine	1775	1825	1800
Siliguri	NR	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Rice					
Assam					
Bohorihat	9	Coarse	2450	2600	2500
Dhekiajuli	3.5	Common	2100	2300	2200
		Fine	2500	2800	2700
Dibrugarh	7.8	Common	2200	2300	2250
		Fine	2800	3400	3100
Hailakandi	4	Common	2100	2250	2200
		Fine	2250	2900	2700
Howly	46	Broken Rice	1700	1900	1800
		Common	2000	2500	2400
		Fine	2600	2900	2700
		Super Fine	4200	4500	4300
Nalbari	415	Common	2200	2400	2300
		Fine	2400	4000	3200
		Super Fine	2200	2400	2300
North Lakhimpur					
		Fine	2600	2800	2700
Jharkhand					
Chakulia	NR	Fine	2150	2260	2220
Sahebganj	1.2	Fine	3600	3900	3800
		Medium	2200	2400	2250
Karnataka					
Kolar	1	Broken Rice	1700	2000	1800
Malur					
Sindhanur	20	Sarbati Raw	2600	2600	2600
Kerala					

Alappuzha	10	Basmati Paddy	4450	4575	4500
		IR-8	2850	2925	2900
		Other	3375	3525	3450
		Ponni	3150	3250	3200
Ernakulam					
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Kolhapur(Laxmipuri)	26	1009 Kar	2600	5000	3200
Mangaon	1	Other	1900	3500	2800
Murud					
Vasai	40	1009 Kar	2210	4680	2850
Meghalaya					
Jowai	5	Other	2200	3000	2700
Shillong	0.8	Other	3600	3800	3700
Orissa					
Bolangir	7	Other	2300	2400	2300
Bonai					
Jeypore	3	Other	4400	4600	4500
Nilagiri	12	Other	1600	1700	1700
Tusura	6.5	Other	2300	2400	2300
Tripura					
Melaghar	2	Coarse	2400	2500	2450
		Fine	3100	3200	3150
		Masuri	2500	2600	2550
Uttar Pradesh					
Awagarh	3	III	NR	NR	2740
Ballia	140	III	2050	2200	2150
Chandoli	7	Other	2110	2160	2140
Chhibramau(Kannuj)	4	III	2230	2250	2240
Ganjdudwara	2	III	NR	NR	2660
Khatauli	1	III	NR	NR	2330
Mirzapur	7.5	Other	NR	NR	2150
Muradabad					
Partaval	10	III	2020	2085	2050
Sahiyapur	34	Coarse	2030	2080	2055
Uttrakhand					
Gadarpur	605	Other	2100	2350	2225
Tanakpur	50	Other	2000	2200	2100
West Bengal					
Balarampur	2.3	Other	2320	2340	2330
Beldanga	45	Other	2400	2550	2500
Bishnupur(Bankura)	16	Common	2150	2250	2200
		Fine	2500	2600	2550
Burdwan	388	Common	2050	2125	2100
		Fine	2230	2300	2280
Champadanga	12	Ratnachudi (718 5-749)	2600	2800	2700
Darjeeling	3.2	Parimal (New)	2900	3000	2950
Dinhata	10	Common	2150	2350	2250
English Bazar	145.7	Fine	3400	3800	3600
Falakata	17	Common	2090	2230	2160
Guskara(Burdwan)	143	Fine	2250	2350	2300

Haldibari	5	Common	2150	2350	2250
Indus(Bankura Sadar)	60	Fine	2500	2600	2550
Islampur	20	Other	2200	2300	2250
Jalpaiguri Sadar	22	Fine	2550	2650	2600
		Other	2250	2350	2300
		Super Fine	3850	4050	3950
Kaliaganj	20	Other	2500	2600	2550
Kalimpong	0.3	Other	2500	2700	2600
Kalipur	80	Other	2250	2350	2300
		Sona Mansoori Non Basmati	2100	2200	2150
Kalna	NR	Fine	3180	3260	3220
		Other	2180	2250	2210
Karsiyang(Matigara)	7.6	Other	2400	3000	2700
Katwa	55	Fine	2250	2350	2300
Khatra	34	Other	2050	2150	2100
Medinipur(West)	22	Fine	2480	2520	2500
Memari	60	Common	2050	2200	2100
		Fine	2230	2400	2280
Purulia	12	Other	2380	2420	2400
Ramkrishanpur(Howrah)	17.5	Other	2500	2700	2600
		Sona Mansoori Non Basmati	2400	2600	2500
Samsi	40	Fine	2950	3050	3000
		H.Y.V.	1950	2050	2000
Sheoraphuly	7.5	Ratnachudi (718 5-749)	3000	3200	3100
Siliguri	98	Other	2400	2800	2700
Uluberia	3.8	Other	2250	2450	2350
		Sona Mansoori Non Basmati	2150	2250	2200

(Arrivals in Tons and Prices in Rs/Qt)

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