

Domestic Market Highlights:

India's major rice importer, Government Trading Corporation of Iran (GTC) recently issued a tender for rice import of 65000 tons from India and Thailand. Iran import around 80-90% of country total rice import from India, but from last year, Iran banned rice imports due to huge stocks, which is ended now. As per USDA, Iran's milled rice ending stock for MY-2016-17 is likely to down by 53% to 321,000 tons from last year stock of 691,000 tons. Agriwatch expects that Iran will buy rice from India in coming months and thus aromatic rice price is likely to move up continuously in near to mid term.

Assam is expected to produce around 75 lakh tons of rice in coming MY-2017-18 which is higher by 23 lakh tons from last year production of 52 LMT. Rice scientists to find out a technology so that, farmers could get maximum productivity using minimum water. Last year there was an attack of caterpillar and thus huge crop loss reported.

As per market sources as on 11- Apr, Basmati rice traded at Rs.8200/quintal, 1121 golden sella rice traded @ Rs. 72-7300/quintal while 1121 sella at Rs.7000/quintal, 1121 steam rice traded @ Rs.8000/quintal, sharbati steam rice traded at Rs.5400/quintal and Parmal-11 steam at Rs.3500/quintal.

As per market sources as on 11-Apr, 1121 paddy arrival in Taran taran mandi is 7000 bags and traded at Rs.3775/quintal and DP @ Rs.3350/qtl and in Amritsar mandi 1121 paddy traded @Rs.3751-3800/quintal with 4000 bags of arrival.

As per market sources as on 11-April, total paddy arrival in Narela mandi is 10000 bags with 1121 rate of Rs.3670/quintal, 1509 paddy traded @ Rs.3350/quintal, Sugandha paddy @ Rs.3270/quintal and DP paddy at Rs.3285/quintal.

CACP had recommended an Rs 80 a quintal (6%) hike in the MSP of both the common grade and A-grade paddy, to Rs 1,550 and Rs 1,590 a quintal respectively, from last year price of Rs.1470/qtl for common grade and Rs.1510/qtl for Grade -A.

Indian FOB for 1121 steam in the month of March moved firm from last month and currently is in the range of USD 1143-1145/MT which is up by 4.6% from last month price of USD 1092/T. Average basmati rice price too firmed this month with higher demand and lower stocks. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is also moving firmer from last six months due to lower production estimates and now it's hovering in the range of USD 1078-1080/MT which is also up by 4.78% from last month FOB of USD 1029/MT.

India's 5 percent broken parboiled rice prices rose by \$2 per tonne to \$373 to \$378 a tonne this week, as gains in the rupee led exporters to raise prices, as the rupee was near its highest level in about 18 months. While prices weakened in Vietnam as the country entered its peak harvest season. Vietnam has entered its main harvest season since late March, pushing down prices of the 5 percent broken rice to \$348-\$350 a tonne FOB Saigon from \$350-\$355 last week. However Thailand prices of the benchmark 5-percent broken rice rose to \$350-\$365 a tonne free-on-board (FOB) Bangkok from \$350-\$362 last week, as the baht appreciated against the U.S. dollar, but demand has been dull.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to fresh demand with lower arrival.

International Market Highlight:

Indonesia will export 15 to 50 thousand tons of rice to Malaysia in an effort to meet the country's demand. In addition to exporting rice to Malaysia, Indonesia had exported rice to Papua New Guinea, which was shipped from Papua Province. According to government, rice stock now reaches 1.9 million tons and is sufficient to meet the public's need during the fasting month of Ramadan.

Vietnam exported an estimated 1.28 million tons of rice in the first three months of the year, which is 18 percent lower compared to same period last year. China remains Vietnam's largest rice importer, with a market share of 36 percent, followed by the Philippines with nearly 25 percent market share. The export drops were strongest in Ghana, Hong Kong and Malaysia.

As per USDA latest report, china rice imports for MY-2016-17 is unchanged at 5 million tons. Vietnam and Thailand remain leading exporters of rice to China due to their competitive prices and freight advantage. Rice imports will continue to be profitable if South East Asian countries offer the prices below China's floor price of renminbi 2,660 per ton (\$389). The average CIF rice price from South East Asia to China is renminbi 2,432 per ton (\$350).

In a recent tender, Iran purchased about 40,000 tons of rice from Thailand which indicates that sanctions have been lifted. According to Thailand authorities, in late January that they had secured a deal to sell rice to Iran for the first time in 10 years, with delivery of 50,000 to 100,000 tons of white rice due over the next one to two months. About 300,000 tons in shipments would be made in total. The Iranian state grains buyer GTC bought Hom Mali grade A rice from Thailand at about €600 (US\$645) a ton. The rice was for shipment between April 15 and May 15 to Bandar Imam Khomeini or Bandar Abbas ports.

Thailand Unofficial preliminary rice exports (excluding premium white and fragrant rice) for February 27 – March 5, 2017, totaled 39,166 metric tons, down 99,799 metric tons from the previous week, and down 92,910 metric tons from the four-week moving average of 132,076 metric tons. Rice exports from January 1 – March 5, 2017, totaled 1,280,409 metric tons. Export prices declined 1-2 percent following the sale of 1.3 million metric tons of government food-quality rice stocks. The government is likely to retender the remaining food-quality rice stocks and issue a new tender for feed-quality rice stocks by the end of March 2017.

All India Average Rice Price Variety wise

Variety	11.04.2017	10.04.2017
Basumathi	8100	8100
Boiled Rice	2440	2440
Broken Rice	1800	-
Coarse	2500	4200
Common	2800	2800
Fine	4500	4500
H.Y.V.	2200	-
III	2240	8900
IR-8	3300	3300
Jaya	3600	3500
Masuri	2600	2770
Medium	2500	3200
Motta (Coarse) Boiled	-	2200
Parimal (New)	2950	2950
Ratnachudi (718 5-749)	2750	2700
Super Fine	8900	3500

(Prices in Rs/Qtl)

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Paddy(Dhan)					
Assam					
Howly	25	Common	1400	1420	1410
Chattisgarh					
Bhatgaon	10	Common	1100	1200	1150
		Paddy	1100	1200	1150
Pandariya	79.1	Common	1345	1405	1375
Ramanujganj	3.8	Other	1510	1510	1510
Sarsiwan	27.5	Common	1100	1200	1150
		Paddy	1100	1200	1150
Takhatpur	10.1	Paddy	1350	1370	1360
Gujarat					
Dehgam	2.5	Other	1400	1500	1450
Dehgam(Rekhiyal)	NR	Other	1375	1475	1425
Gogamba(Similiya)	NR	Other	1450	1500	1475
Kadi	3.9	Other	1450	1650	1575
Khambhat(Grain Market)	1.5	Other	1930	2250	2050
		Paddy	1750	2020	1850
Mehmadabad	NR	Jaya	1250	1525	1500
Valod(Buhari)	13.2	Other	1040	1650	1350
Jharkhand					
Khunti	NR	Paddy Coarse	1380	1500	1480
		Paddy Medium	1450	1650	1550
Lohardaga	NR	Paddy fine	1320	1498	1480
		Paddy Medium	1200	1485	1475
Pakur	NR	Paddy Coarse	1400	1600	1500
Kerala					
Manathavady	NR	Other	2000	2100	2100
Madhya Pradesh					
Balaghat	13.79	Common	1370	1545	1411
		Paddy fine	1588	2298	2259
Bichhiya	7.6	Other	1470	1470	1470
Praswada	2	Common	1470	1500	1480
Maharashtra					
Alibagh	3	Other	1470	1480	1475
Murud	3	Other	1470	1480	1475
Manipur					
Bishenpur	1.4	Other	1750	1750	1750
Imphal	2	Other	NR	1750	1750
Lamlong Bazaar	1.6	Other	NR	1750	1750
Thoubal	2.4	Other	1750	1750	1750
Orissa					
Kamakhyanagar	NR	1001	1470	1510	1470
Karanjia	32.8	Other	1470	1470	1470
Kendrapara	32	Other	1470	1510	1470
Kendrapara(Marshaghai)					
Nimapara	26	Other	1450	1500	1470
Pattamundai	32	Other	1470	1510	1470
Pondicherry					

Karaikal	NR	ADT 38	1383	1500	1442
		ADT 39	1383	1500	1442
		B P T	2083	2083	2083
		Fine	1500	1510	1505
		Other	1383	1383	1383
		White Ponni	2083	2083	2083
Rajasthan					
Kota					
Tamil Nadu					
Amoor	187.5	ADT 37	1470	1809	1626
		Sona	1679	2065	1872
		Super Ponni	1470	1692	1524
Arur					
Avalurpet	20.6	ADT 37	1616	1769	1679
Devakottai					
		ADT 36	1600	1700	1600
		Red	1450	1550	1500
Dindigul	NR	B P T	1500	2100	1800
Gingee	97.5	ADT 37	1533	1781	1657
		ADT 43	1600	1825	1713
		B P T	1772	1879	1826
		Ponni	2092	2884	2488
		TKM 9	1867	2155	2011
Kalavai	138.25	ADT 37	1512	1668	1627
Karaikudi	NR	A. Ponni	1950	2150	2050
		ADT 36	1650	1850	1750
Kumbakonam	NR	B P T	1960	2130	1975
Maduranthagam					
Manalurpet	0.8	Other	1535	1535	1535
Orathanadu	NR	B P T	1910	2000	1950
Pattukottai	NR	B P T	1970	2130	1980
Rajapalayam					
Sankarankovil	NR	1001	1600	1700	1650
Sivagangai	NR	A. Ponni	1950	2150	2050
		ADT 36	1650	1850	1750
Thanjavur	NR	B P T	1980	2130	1990
Thenkasi	NR	AST 16	1000	1700	1500
Thiriyadurgam	9.1	Other	1692	1817	1745
		Ponni	1660	2661	1667
Tindivanam	0.1	Other	1785	1785	1785
Ulundurpettai	11.25	ADT 37	1463	1719	1591
		ADT 39	1452	1747	1591
		B P T	1801	2057	1927
Villupuram	6.8	ADT 37	1479	1679	1600
		B P T	1747	1747	1747
		Co. 43	1320	1320	1320
		Other	1427	1427	1427
		White Ponni	1852	1852	1852
Tripura					
Melaghar	15	Masuri	1500	1550	1525
		Other	1475	1525	1500

		Paddy fine	1600	1650	1625
Uttar Pradesh					
Chandoli	55	Other	1470	1490	1480
Divai	9	Basumathi	2800	3200	3000
West Bengal					
Birbhum	110.2	Swarna Masuri (New)	1330	1350	1340
Burdwan	685	Common	1438	1466	1452
		Fine	1432	1460	1446
Guskara(Burdwan)	184	Fine	1432	1460	1446
Indus(Bankura Sadar)	150	I.R. 36	1460	1520	1490
Kalipur	106	Other	1480	1520	1500
		Swarna Masuri (New)	1380	1420	1400
Kalna	181	I.R. 36	1600	1700	1650
Kandi	30	Other	1200	1300	1250
Katwa	107.5	Fine	1432	1460	1446
Sainthia	2068	Swarna Masuri (New)	1320	1340	1330
Samsi	50	Common	1360	1400	1380
		Paddy fine	1775	1825	1800
Siliguri	34	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Rice					
Assam					
Cachar	40	Common	2100	2250	2200
		Fine	2250	2900	2700
Dhekiajuli	16	Common	2100	2300	2200
		Fine	2500	2800	2700
Dibrugarh	10	Common	2200	2300	2250
		Fine	2800	3400	3100
Gauripur	35	Fine	3500	5000	4500
		Medium	2250	3000	2500
		Other	1600	2800	2000
Hailakandi	4	Common	2100	2250	2200
		Fine	2250	2900	2700
Howly	29.5	Broken Rice	1700	1900	1800
		Common	2200	2600	2400
		Fine	2800	3000	2900
		Super Fine	4200	4500	4400
Nalbari	518	Common	2200	2400	2300
		Fine	2400	4000	3200
		Super Fine	4000	5000	4500
North Lakhimpur	17.9	Common	1800	2000	1900

		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	83.5	Common	2060	2400	2230
		Fine	2100	3400	2750
		Super Fine	3400	14000	8900
Jammu and Kashmir					
Jammu (Grain Mandi)	NR	Fine(Basmati)	7200	7400	7300
Jharkhand					
Chakulia	NR	Fine	2130	2240	2200
		Medium	2000	2075	2040
Gadhwah	NR	Boiled Rice	2180	2600	2440
		Fine	2420	3000	2800
Khunti	NR	Coarse	1650	1750	1700
		Fine	3400	3600	3500
		Medium	2200	2400	2300
		Other	1800	2000	1900
Lohardaga	NR	Common	2100	2300	2250
		Fine	2700	2900	2800
		Medium	2000	2200	2100
Pakur	NR	Fine	3400	3600	3500
Ranchi	NR	Coarse	1900	2350	2150
		Fine	3800	6000	4100
		Medium	2375	2900	2500
Saraikela	NR	Medium	2250	2500	2330
Kerala					
Aroor	0.1	Basumathi	8000	8200	8100
		IR-8	2600	2800	2700
		Jaya	3500	3600	3600
		Other	3300	3500	3400
Ernakulam	0.45	Jaya	3200	3500	3500
Manjeri	290	Other	3500	4500	3700
Thodupuzha	70	IR-8	3200	3300	3300
		Mataa Parboiled	4100	4200	4200
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Murud	3	Other	2500	3500	3000
Manipur					
Bishenpur	1.3	Other	2900	2900	2900
Imphal	4	Other	NR	3000	3000
Lamlong Bazaar	1.3	Other	2900	2900	2900
Thoubal	2.3	Other	2900	2900	2900
Meghalaya					
Shillong	1.4	Other	3600	3800	3700
Orissa					
Betnoti	0.03	Sanna Bhatta	2000	2400	2200
Bolangir	7	Other	2400	2500	2400
Jeypore	8.9	Other	4000	4200	4100
Karanja	6.8	Common	2700	2900	2800
		Other	2500	2700	2600
Nilagiri	12	Other	1600	1700	1600
Nimapara	4.5	Other	1800	2000	1900
Tusura	6.5	Other	2400	2500	2400
Udala	24	Other	2500	3700	2700
Tripura					

Melaghar	3	Coarse	2450	2550	2500
		Fine	3050	3150	3100
		Masuri	2550	2650	2600
Uttar Pradesh					
Chandoli	6.5	Other	2100	2150	2130
Chhibramau(Kannuj)	4	III	2230	2250	2240
Jaunpur	41.2	III	2050	2090	2075
Uttrakhand					
Gadarpur	1966	Other	2150	2300	2200
West Bengal					
Beldanga	45	Other	2400	2550	2500
Birbhum	138.5	Common	2210	2230	2220
Burdwan	405	Common	2050	2150	2100
		Fine	2250	2350	2300
Champadanga	9	Ratnachudi (718 5-749)	2650	2850	2750
Darjeeling	3	Parimal (New)	2900	3000	2950
English Bazar	142.5	Fine	3400	3600	3500
Guskara(Burdwan)	156	Fine	2250	2350	2300
Indus(Bankura Sadar)	50	Fine	2500	2600	2550
Islampur	20	Other	2200	2300	2250
Kaliaganj	20	Other	2600	2700	2650
Kalimpong	0.1	Other	2500	2700	2600
Kalipur	82	Other	2250	2350	2300
		Sona Mansoori Non Basmati	2100	2200	2150
Kalna	123	Fine	3200	3300	3250
		Other	2180	2270	2230
Karsiyang(Matigara)	7.5	Other	2400	3000	2700
Kasimbazar	56	Other	2450	2500	2480
Katwa	59	Fine	2250	2350	2300
Mathabhanga	0.4	Common	1200	1250	1225
Purulia	24	Other	2340	2350	2350
Raiganj	22	Other	2500	2550	2525
Ramkrishanpur(Howrah)	21.6	Other	2500	2700	2600
		Sona Mansoori Non Basmati	2400	2600	2500
Sainthia	142.8	Common	2180	2200	2190
Samsi	50	Fine	3250	3350	3300
		H.Y.V.	2150	2250	2200
Siliguri	95	Other	2400	2800	2700
Uluberia	4.2	Other	2250	2450	2350
		Sona Mansoori Non Basmati	2150	2250	2200

(Arrivals in Tons and Prices in Rs/Qt)

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