

Domestic Market Highlights:

As per market sources as on 14- Apr, Basmati rice traded at Rs.8200/quintal, 1121 golden sella rice traded @ Rs. 7400/quintal while 1121 sella at Rs.6800/quintal, 1121 steam rice traded @ Rs.76-7700/quintal, sharbati steam rice traded at Rs.5300/quintal and Parmal-11 steam at Rs.3500/quintal.

As per market sources as on 14-Apr, 1121 paddy arrival in Tarantaranmandi is 6000 bags and traded at Rs.3737/quintal and DP @ Rs.3350/qlt and in Amritsar mandimandi 1121 paddy traded @Rs.3650-3715/quintal with 5000 bags of arrival.

As per market sources as on 14-April, total paddy arrival in Narelamandi is 10000 bags with 1121 rate of Rs.3660/quintal, 1509 paddy traded @ Rs.3350/quintal, Sugandha paddy @ Rs.3270/quintal and DP paddy at Rs.3285/quintal.

Wholesale Prices for India as an average for 02nd week of April traded firmed by 2.98% from last week. Prices are currently hovering at Rs.3100-3105/quintal and 3.5% up from price of Rs.3000/Quintal during corresponding period last year. Agriwatch expects rice market to move in firm tone as demand is continuously strong from African countries in the market.

India's 5% broken parboiled rice prices rose by \$2 per tonne to \$378 to \$380 a tonne this week, as gains in the rupee led exporters to raise prices, as the rupee was near its highest level in about 20 months. Higher paddy prices and rising rupee is forcing exporters to raise export prices. The demand is moderate. Vietnam rice Prices of the 5 % broken rice rose to \$352-\$355 a tonne free-on-board (FOB) Saigon, from \$348-\$350 a tonne last week.

India's major rice importer, Government Trading Corporation of Iran (GTC) recently issued a tender for rice import of 65000 tons from India and Thailand. Iran import around 80-90% of country total rice import from India, but from last year, Iran banned rice imports due to huge stocks, which is ended now. As per USDA, Iran's milled rice ending stock for MY-2016-17 is likely to down by 53% to 321,000 tons from last year stock of 691,000 tons. Agriwatch expects that Iran will buy rice from India in coming months and thus aromatic rice price is likely to move up continuously in near to mid term.

Assam is expected to produce around 75 lakh tons of rice in coming MY-2017-18 which is higher by 23 lakh tons from last year production of 52 LMT. Rice scientists to find out a technology so that, farmers could get maximum productivity using minimum water. Last year there was an attack of caterpillar and thus huge crop loss reported.

CACP had recommended an Rs 80 a quintal (6%) hike in the MSP of both the common grade and A-grade paddy, to Rs 1,550 and Rs 1,590 a quintal respectively, from last year price of Rs.1470/qlt for common grade and Rs.1510/qlt for Grade -A.

Indian FOB for 1121 steam in the month of March moved firm from last month and currently is in the range of USD 1143-1145/MT which is up by 4.6% from last month price of USD 1092/T. Average basmati rice price too firmed this month with higher demand and lower stocks. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is also moving firmer from last six months due to lower production estimates and now it's hovering in the range of USD 1078-1080/MT which is also up by 4.78% from last month FOB of USD 1029/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to fresh demand with lower arrival.

International Market Highlight:

Indonesia will export 15 to 50 thousand tons of rice to Malaysia in an effort to meet the country's demand. In addition to exporting rice to Malaysia, Indonesia had exported rice to Papua New Guinea, which was shipped from Papua Province. According to government, rice stock now reaches 1.9 million tons and is sufficient to meet the public's need during the fasting month of Ramadan.

Vietnam exported an estimated 1.28 million tons of rice in the first three months of the year, which is 18 percent lower compared to same period last year. China remains Vietnam's largest rice importer, with a market share of 36 percent, followed by the Philippines with nearly 25 percent market share. The export drops were strongest in Ghana, Hong Kong and Malaysia.

As per USDA latest report, china rice imports for MY-2016-17 is unchanged at 5 million tons. Vietnam and Thailand remain leading exporters of rice to China due to their competitive prices and freight advantage. Rice imports will continue to be profitable if South East Asian countries offer the prices below China's floor price of renminbi 2,660 per ton (\$389). The average CIF rice price from South East Asia to China is renminbi 2,432 per ton (\$350).

In a recent tender, Iran purchased about 40,000 tons of rice from Thailand which indicates that sanctions have been lifted. According to Thailand authorities, in late January that they had secured a deal to sell rice to Iran for the first time in 10 years, with delivery of 50,000 to 100,000 tons of white rice due over the next one to two months. About 300,000 tons in shipments would be made in total. The Iranian state grains buyer GTC bought Hom Mali grade A rice from Thailand at about €600 (US\$645) a ton. The rice was for shipment between April 15 and May 15 to Bandar Imam Khomeini or Bandar Abbas ports.

Thailand Unofficial preliminary rice exports (excluding premium white and fragrant rice) for February 27 – March 5, 2017, totaled 39,166 metric tons, down 99,799 metric tons from the previous week, and down 92,910 metric tons from the four-week moving average of 132,076 metric tons. Rice exports from January 1 – March 5, 2017, totaled 1,280,409 metric tons. Export prices declined 1-2 percent following the sale of 1.3 million metric tons of government food-quality rice stocks. The government is likely to retender the remaining food-quality rice stocks and issue a new tender for feed-quality rice stocks by the end of March 2017.

All India Average Rice Price Variety wise

Variety	15.04.2017	14.04.2017
Basumathi	-	-
Boiled Rice	2670	-
Broken Rice	2400	-
Coarse	4200	2300
Common	2800	2400
Fine	4100	3400
H.Y.V.	2200	2200
III	2350	2570
IR-8	3300	-
Jaya	3500	-
Masuri	2450	2830
Medium	2500	-
Motta (Coarse) Boiled	-	-

Parimal (New)	2950	-
Ratnachudi (718 5-749)	3000	-
Super Fine	3400	-

(Prices in Rs/Qtl)

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Paddy(Dhan)					
Andhra Pradesh					
Addanki	NR	B P T	2500	2550	2520
Alamuru	0.1	Paddy	1470	1510	1470
Allagadda	NR	Paddy	1500	1700	1600
Ambajipeta	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Attili	NR	MTU-1010	1500	1510	1500
Banaganapalli					
Bapatla	NR	B P T	2400	2500	2450
Bhimavaram					
Bobbili	17.7	1001	1470	1500	1490
Chilakaluripet	0.1	B P T	2300	2500	2400
Eluru	NR	Other	1410	1510	1470
Gudiwada	NR	B P T	1700	1800	1750
		MTU-1001	1450	1470	1460
Gudur	0.1	MTU-1010	1430	1480	1460
Hiramandalam	NR	Paddy	1470	1510	1470
Ipur	NR	B P T	2400	2500	2450
Jaggampet	NR	Swarna Masuri (New)	1470	1470	1470
Kakinada	NR	MTU-1010	1510	1530	1520
Kamalapuram	NR	Masuri	1650	1750	1700
Kandukur	0.1	B P T	2400	2500	2450
Kavali					
Koilkunta	NR	B P T	1800	1900	1850
Kothabommali	NR	Paddy	1470	1510	1490
Kothapeta	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Kothavalasa					
Macharla	0.1	B P T	1570	1710	1650
Maddipadu	0.1	B P T	2400	2530	2480
Mandapeta	0.1	Paddy	1470	1510	1470
Mangalagiri					
Mylavaram	0.1	B P T	1470	1510	1510
Nagaram	NR	Paddy	1470	1510	1470
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1650	1650	1650

Narasannapet					
Narasaraopet	NR	B P T	1400	1600	1500
Narsipatnam	NR	Paddy	1470	1510	1490
Nellore	0.1	MTU-1010	1450	1500	1475
Ongole	0.1	B P T	2800	2900	2860
Palakonda	NR	Paddy	1450	1510	1470
Pamarru	NR	B P T	1480	1500	1490
Parchur					
Pathapatnam	NR	Paddy	1470	1510	1470
Peddapuram	262.1	Swarna Masuri (New)	1480	1510	1480
Penamaluru	NR	MTU-1010	1500	1600	1550
Pithapuram	NR	Paddy	1460	1510	1470
Ponduru	20	1001	1450	1510	1470
Ponnur	0.1	B P T	2400	2500	2450
Pusapatirega	0.1	1001	1470	1500	1480
Rajahmundry	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Rajam	27	1001	1450	1510	1470
Repalli	0.1	B P T	1700	1800	1750
Saluru	NR	1001	1470	1510	1490
Samalkot	0.1	Paddy	1450	1500	1470
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (New)	1450	1500	1470
Sattenapalli	0.1	B P T	1900	2000	1950
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1400	1573	1466
		B P T	1533	1666	1600
Sullurpet	0.1	MTU-1010	1430	1480	1450
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	0.1	Paddy Coarse	1330	1470	1333
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tiruvuru	NR	Sona	1800	2100	2000
Tuni	NR	Swarna Masuri (OLD)	1470	1600	1500
Udayagiri	0.1	MTU-1010	1410	1450	1430
Vakadu	0.1	MTU-1010	1410	1450	1430
Vijayanagaram	0.2	1001	1470	1490	1480
Yellamanchili	NR	Paddy	1470	1510	1490
Chattisgarh					
Abhanpur	21	Paddy	1405	1405	1405
Charama	26	Other	1300	1300	1300
Lakhanpuri	8	Other	1250	1300	1275
Ramanujganj	13.8	Other	1530	1530	1530

Gujarat					
Dahod	136	Paddy fine	1525	1575	1550
Dehgam	2.5	Other	1450	1550	1500
Dehgam(Rekhiyal)	NR	Other	1425	1525	1475
Gogamba	NR	Other	1440	1510	1470
Gogamba(Similiya)	NR	Other	1420	1520	1470
Khambhat(Grain Market)	2	Other	1950	2250	2100
		Paddy	1720	2050	1900
Matar	NR	Other	1550	1600	1570
Tarapur					
Jharkhand					
Gumla					
Lohardaga	NR	Paddy fine	1400	1640	1500
		Paddy Medium	1320	1495	1480
Karnataka					
Bhadravathi	25	Paddy fine	1920	1920	1920
Hanagal	68	Paddy	1580	2150	2150
Harihara	104	1001	1900	1900	1900
		Sona	2600	2600	2600
Srirangapattana	6	1001	1600	1600	1600
Madhya Pradesh					
Bichhiya	45.18	Other	1470	1475	1470
Manipur					
Bishenpur	1.4	Other	1750	1750	1750
Imphal	2.1	Other	NR	1750	1750
Lamlong Bazaar	1.5	Other	NR	1750	1750
Thoubal	2.1	Other	1750	1750	1750
Orissa					
Bonai	1	Other	1470	1510	1470
Kamakhyanagar	NR	1001	1470	1510	1470
Karanjia	32.8	Other	1470	1470	1470
Kendrapara	30	Other	1470	1510	1470
Kendrapara(Marshaghai)	30	Other	1470	1510	1470
Nimapara	35	Other	1450	1500	1470
Pattamundai	30	Other	1470	1510	1470
Punjab					
Banga (Kataria)	3330	Other	1625	1625	1625
Ludhiana(Salem Tabri)	302	Other	1625	1625	1625
Tamil Nadu					
Aruppukottai					
Cumbum	NR	Other	1540	1620	1580
Rajapalayam	NR	Super Ponni	1800	2300	2000
Rajasingamangalam	NR	ADT 36	1400	1600	1500
Ramanathapuram(phase 3)	NR	Other	1400	1600	1500
Theni	NR	Other	1540	1620	1580
Telangana					
Armoor	93	MTU-1010	1460	1500	1500
Asifabad					
Banswada	88	MTU-1010	1510	1510	1510
Bhadrachalam					
Birkur	817	MTU-1010	1510	1510	1510
Bodhan	1146.7	MTU-1010	1510	1510	1510

Burgampadu	30	1001	1450	1510	1470
Chandur	NR	MTU-1010	1510	1510	1510
Chandur(Mungodu)	NR	I.R. 64	1510	1510	1510
Charla	124	MTU-1010	1490	1515	1500
Cherial	NR	I.R. 64	1510	1510	1510
Chityal	203.7	MTU-1010	1510	1510	1510
Choutuppal	NR	I.R. 64	1510	1510	1510
Dammamet	68	1001	1470	1510	1500
Devarakonda	NR	MTU-1010	1510	1510	1510
Devarkonda(Dindi)	NR	MTU-1010	1510	1510	1510
Devarkonda(Mallepalli)					
Dharmaram	151	Paddy	1510	1510	1510
Dornakal	NR	1001	1450	1450	1450
Dubbak	22	I.R. 64	1510	1510	1510
Gangadhara	NR	I.R. 64	1510	1510	1510
Halia					
Huzurnagar	NR	MTU-1010	1510	1510	1510
Huzzurabad	NR	1001	1470	1470	1470
		MTU-1010	1510	1510	1510
Kataram					
Kathalapur	NR	I.R. 64	1510	1510	1510
		I.R.-64	1510	1510	1510
Kodad	NR	I.R. 64	1510	1510	1510
Kodakandal	NR	1001	1510	1510	1510
Koratla					
Mahabubabad	NR	1001	1450	1450	1450
Mallial(Cheppial)	NR	MTU-1010	1510	1510	1510
Medchal	NR	I.R. 64	1470	1470	1470
Medipally	NR	1001	1510	1510	1510
Metpally	NR	MTU-1010	1510	1510	1510
Mothkur	NR	MTU-1010	1510	1510	1510
Mulugu					
Nakrekal	NR	MTU-1010	1510	1510	1510
Nalgonda	NR	MTU-1010	1510	1510	1510
Nelakondapally	175.5	Samba Masuri	1415	1510	1473
Nidamanoor	NR	B P T	1510	1510	1510
Pitlam	27	1001	1510	1510	1510
Pothgal	NR	MTU-1010	1470	1510	1470
Pudur	NR	MTU-1010	1510	1510	1510
Ramayampet	NR	MTU-1010	1510	1510	1510
Sattupalli	NR	Samba Masuri	1430	1500	1450
Velpur	44	MTU-1010	1500	1500	1500
Vemulawada	NR	I.R. 64	1510	1510	1510
Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Voligonda	NR	MTU-1010	1510	1510	1510
Voligonda(Ramannapet)	NR	MTU-1010	1510	1510	1510
Wardhannapet	NR	1001	1470	1470	1470
Wyra	15	Samba Masuri	1460	1510	1480
Uttar Pradesh					
Akbarpur	62.5	Paddy	1350	1400	1375

Bahraich	133.8	Paddy	1315	1380	1345
Balrampur	90	Other	1370	1400	1385
Basti	40.5	Paddy Coarse	1400	1470	1420
Chandoli	50	Other	1480	1500	1490
Gonda	18.5	Common	1300	1400	1330
Jahangirabad	150	Paddy fine	NR	NR	3150
Jayas	32.4	Common	1450	1480	1470
Pilibhit	40	Other	1440	1490	1460
Sahiyapur	54	Other	1380	1440	1410
Sirsaganj	18.9	Paddy fine	NR	NR	2510
Sitapur	71.8	Other	1300	1320	1310
Sultanpur	97.5	Other	1450	1470	1460
Uttrakhand					
Rudrapur	22	Other	1300	1550	1355
West Bengal					
Bankura Sadar	7	Common	1270	1320	1300
Burdwan	684	Common	1448	1476	1462
		Fine	1438	1466	1452
Garbeta(Medinipur)	60	Common	1320	1340	1330
Ghatal	30	I.R. 36	1400	1430	1420
		Masuri	1350	1380	1370
Guskara(Burdwan)	185	Fine	1438	1466	1452
Indus(Bankura Sadar)	130	I.R. 36	1460	1520	1490
Kalna	179	I.R. 36	1600	1700	1650
		Swarna Masuri (New)	1340	1400	1370
Katwa					
Samsi	45	Common	1375	1425	1400
		Paddy fine	1775	1825	1800

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Rice					
Andhra Pradesh					
Addanki	NR	B P T	4450	4500	4480
Kandukur	0.1	B P T	4200	4300	4250
Markapur	0.1	B P T	4200	4300	4250
Narasaraopet	NR	B P T	4600	4800	4700
Ongole	0.1	B P T	4500	4550	4520
Repalli	0.1	B P T	3400	3600	3500
Tiruvuru	NR	Fine	3700	4000	3900
Gujarat					
Dahod	45.6	Coarse	4000	4400	4200
Jharkhand					
Chakulia	NR	Fine	2130	2240	2200
		Medium	2000	2070	2050
Daltenganj	NR	Other	2370	2800	2650

Gadhwah	NR	Boiled Rice	2430	2800	2670
		Fine	2620	3000	2850
Gumla	NR	Other	2800	3200	3000
Lohardaga	NR	Common	2200	2300	2250
		Fine	2600	2800	2760
		Medium	2100	2200	2150
Ranchi	NR	Coarse	1900	2350	2150
		Fine	3800	6000	4100
		Medium	2375	2900	2500
Karnataka					
Chintamani	21	Broken Rice	2000	2200	2100
		Hansa	2300	2500	2400
		Sona	3600	5200	4300
Hanagal	27	CR 1009 (Coarse) Boiled	2411	2411	2411
Kerala					
Ernakulam	0.45	Jaya	3200	3500	3500
Thodupuzha	70	IR-8	3200	3300	3300
		Mataa Parboiled	4100	4200	4200
Manipur					
Bishenpur	1.3	Other	2900	2900	2900
Imphal	4	Other	NR	3000	3000
Lamlong Bazaar	1.3	Other	2900	2900	2900
Thoubal	2.2	Other	2900	2900	2900
Orissa					
Bolangir	7	Other	2400	2500	2400
Karanjia	5.5	Common	2700	2900	2800
		Other	2500	2700	2600
Nilagiri	10	Other	1500	1600	1600
Nimapara	6	Other	1800	2000	1900
Tusura	6.5	Other	2400	2500	2400
Uttar Pradesh					
Agra	138	III	NR	NR	2620
Akbarpur	40	III	2150	2200	2175
Allahabad	150	Other	NR	NR	2180
Auraiya	11.5	III	NR	NR	2200
Azamgarh	198	III	2075	2175	2115
Badayoun	50	Other	NR	NR	2030
Bahraich	145	III	2210	2250	2230
Ballia	150	III	2050	2200	2140
Balrampur	40	Other	2090	2125	2110
Banda	17	III	NR	NR	1925
Barabanki	75	III	NR	NR	2150
Bareilly	8	Coarse	NR	NR	2510
Basti	74.5	III	2100	2150	2115
Bharwari	130	Other	NR	NR	2240
Buland Shahr	4	III	2100	2400	2350
Chandoli	5	Other	2120	2160	2145
Chhibramau(Kannuj)	4	III	2230	2250	2240
Dadri	40	III	NR	NR	2390
Fatehpur	66	III	2100	2200	2145
Gazipur	27	III	2220	2240	2230
Gonda	166	III	2100	2200	2150

Hapur	45	III	NR	NR	2390
Hardoi	145	III	2200	2240	2220
Jahangirabad	2	III	NR	NR	2350
Jaunpur	40	III	2060	2100	2080
Jayas	19	III	1900	1980	1940
Kasganj	1.2	Coarse	NR	NR	2840
Mathura	64	III	NR	NR	2510
Maudaha	1	III	NR	NR	2000
Meerut	16	III	NR	NR	2475
Mirzapur	5	Other	NR	NR	2140
Muradabad	9.5	III	NR	NR	2500
Pilibhit	90	Coarse	2220	2260	2240
Robertsganj	12.5	III	1880	1935	1910
Saharanpur	28	III	NR	NR	2375
Sahiyapur	41	Coarse	2035	2100	2065
Shahganj	24	III	2010	2060	2040
Shikohabad	6.5	Other	NR	NR	2600
Sirsaganj	2.8	III	NR	NR	2340
Sitapur	19	Coarse	NR	NR	2234
Sultanpur	268.5	Other	2250	2300	2280
Varanasi(Grain)	275	III	2255	2350	2300
Yusufpur	20	III	2040	2120	2085
Uttarakhand					
Roorkee	5	Other	1650	1650	1650
West Bengal					
Asansol	130	Fine	2500	2700	2600
Bankura Sadar	8	Common	2100	2200	2150
Barasat	55	Masuri	2400	2500	2450
		Other	2500	2700	2600
Bethuadahari	2.3	Fine	3150	3250	3200
Burdwan	405	Common	2070	2170	2120
		Fine	2250	2350	2300
Darjeeling	3.2	Parimal (New)	2900	3000	2950
Durgapur	133	Fine	2500	2700	2600
Garbeta(Medinipur)	25	Fine	2550	2650	2600
Ghatal	20	Fine	2400	2500	2450
		Masuri	2300	2400	2350
Guskara(Burdwan)	148	Fine	2250	2350	2300
Indus(Bankura Sadar)	40	Fine	2500	2600	2550
Islampur	10	Other	2200	2300	2250
Jhargram	25	Common	2350	2450	2400
		Fine	2550	2650	2600
		Super Fine	3350	3450	3400
Kaliaganj	20	Other	2600	2700	2650
Kalna	121	Fine	3240	3300	3270
		Other	2170	2270	2230
Katwa	63	Fine	2250	2350	2300
Samsi	45	Fine	3250	3350	3300
		H.Y.V.	2150	2250	2200
Sheoraphuly	7.3	Ratnachudi (718 5-749)	2900	3100	3000

(Arrivals in Tons and Prices in Rs/Qt)

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