

Domestic Market Highlights:

As per market sources as on 20- Apr, Basmati rice traded at Rs.8200/quintal, 1121 golden sella rice traded @ Rs. 7100/quintal while 1121 steam rice traded @ Rs.7900/quintal, sharbati steam rice traded at Rs.5700/quintal.

As per market sources as on 20-April, total paddy arrival in Narela mandi is 6000 bags with 1121 rate of Rs.3550/quintal, 1509 paddy traded @ Rs.3100-3200/quintal, Sugandha paddy @ Rs.3100-3200/quintal.

NFA Council has put off making a decision to import the rice.

Wholesale Prices for India as an average for 02nd week of April traded firmed by 2.98% from last week. Prices are currently hovering at Rs.3100-3105/quintal and 3.5% up from price of Rs.3000/Quintal during corresponding period last year. Agriwatch expects rice market to move in firm tone as demand is continuously strong from African countries in the market.

India's 5% broken parboiled rice prices rose by \$2 per tonne to \$378 to \$380 a tonne this week, as gains in the rupee led exporters to raise prices, as the rupee was near its highest level in about 20 months. Higher paddy prices and rising rupee is forcing exporters to raise export prices. The demand is moderate. Vietnam rice Prices of the 5 % broken rice rose to \$352-\$355 a tonne free-on-board (FOB) Saigon, from \$348-\$350 a tonne last week.

India's major rice importer, Government Trading Corporation of Iran (GTC) recently issued a tender for rice import of 65000 tons from India and Thailand. Iran import around 80-90% of country total rice import from India, but from last year, Iran banned rice imports due to huge stocks, which is ended now. As per USDA, Iran's milled rice ending stock for MY-2016-17 is likely to down by 53% to 321,000 tons from last year stock of 691,000 tons. Agriwatch expects that Iran will buy rice from India in coming months and thus aromatic rice price is likely to move up continuously in near to mid term.

Assam is expected to produce around 75 lakh tons of rice in coming MY-2017-18 which is higher by 23 lakh tons from last year production of 52 LMT. Rice scientists to find out a technology so that, farmers could get maximum productivity using minimum water. Last year there was an attack of caterpillar and thus huge crop loss reported.

CACP had recommended an Rs 80 a quintal (6%) hike in the MSP of both the common grade and A-grade paddy, to Rs 1,550 and Rs 1,590 a quintal respectively, from last year price of Rs.1470/qlt for common grade and Rs.1510/qlt for Grade -A.

Indian FOB for 1121 steam in the month of March moved firm from last month and currently is in the range of USD 1143-1145/MT which is up by 4.6% from last month price of USD 1092/T. Average basmati rice price too firmed this month with higher demand and lower stocks. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is also moving firmer from last six months due to lower production estimates and now it's hovering in the range of USD 1078-1080/MT which is also up by 4.78% from last month FOB of USD 1029/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to fresh demand with lower arrival.

International Market Highlight:

Indonesia will export 15 to 50 thousand tons of rice to Malaysia in an effort to meet the country's demand. In addition to exporting rice to Malaysia, Indonesia had exported rice to Papua New Guinea, which was shipped from Papua Province. According to government, rice stock now reaches 1.9 million tons and is sufficient to meet the public's need during the fasting month of Ramadan.

Vietnam exported an estimated 1.28 million tons of rice in the first three months of the year, which is 18 percent lower compared to same period last year. China remains Vietnam's largest rice importer, with a market share of 36 percent, followed by the Philippines with nearly 25 percent market share. The export drops were strongest in Ghana, Hong Kong and Malaysia.

As per USDA latest report, china rice imports for MY-2016-17 is unchanged at 5 million tons. Vietnam and Thailand remain leading exporters of rice to China due to their competitive prices and freight advantage. Rice imports will continue to be profitable if South East Asian countries offer the prices below China's floor price of renminbi 2,660 per ton (\$389). The average CIF rice price from South East Asia to China is renminbi 2,432 per ton (\$350).

In a recent tender, Iran purchased about 40,000 tons of rice from Thailand which indicates that sanctions have been lifted. According to Thailand authorities, in late January that they had secured a deal to sell rice to Iran for the first time in 10 years, with delivery of 50,000 to 100,000 tons of white rice due over the next one to two months. About 300,000 tons in shipments would be made in total. The Iranian state grains buyer GTC bought Hom Mali grade A rice from Thailand at about €600 (US\$645) a ton. The rice was for shipment between April 15 and May 15 to Bandar Imam Khomeini or Bandar Abbas ports.

Thailand Unofficial preliminary rice exports (excluding premium white and fragrant rice) for February 27 – March 5, 2017, totaled 39,166 metric tons, down 99,799 metric tons from the previous week, and down 92,910 metric tons from the four-week moving average of 132,076 metric tons. Rice exports from January 1 – March 5, 2017, totaled 1,280,409 metric tons. Export prices declined 1-2 percent following the sale of 1.3 million metric tons of government food-quality rice stocks. The government is likely to retender the remaining food-quality rice stocks and issue a new tender for feed-quality rice stocks by the end of March 2017.

All India Average Rice Price Variety wise

Variety	20.04.2017	19.04.2017
Basumathi	8100	-
Boiled Rice	-	2300
Broken Rice	2100	1950
Coarse	4200	4200
Common	3150	2350
Fine	5600	4765
H.Y.V.	-	2200
III	2550	2570
IR-8	3300	3300
Jaya	3500	3500
Masuri	3000	2450
Medium	2900	3300
Motta (Coarse) Boiled	2500	2200
Parimal (New)	2950	2950

Ratnachudi (718 5-749)	3100	3000
Super Fine	6400	8700

(Prices in Rs/Qtl)

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Paddy(Dhan)					
Andhra Pradesh					
Addanki	NR	B P T	2500	2550	2530
Anaparthi	0.1	Paddy	1470	1510	1470
Atmakur	NR	Sona Mahsuri	1650	1650	1650
Jaggayyapeta					
Kalyandurg	NR	Sona	4600	4600	4600
Koilkunta	NR	B P T	1800	1900	1850
Kondapi	0.1	B P T	2200	2400	2300
Kothabommali	NR	Paddy	1470	1510	1490
Maddipadu	0.1	B P T	2400	2540	2470
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1700	1700	1700
Narsapuram	NR	MTU-1010	1550	1580	1570
Ponnur	0.1	B P T	2400	2500	2450
Prattipadu	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1480	1510	1480
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (New)	1450	1500	1470
Udayagiri	0.1	MTU-1010	1410	1450	1430
Vinukonda	80	B P T	1400	1500	1450
Vuyyur	NR	B P T	1510	1560	1530
		MTU-2077	1470	1470	1470
Assam					
Dhekiajuli	4.5	Common	1380	1400	1400
Dhing	100	Paddy fine	1420	1580	1550
		Paddy Medium	1250	1350	1300
Bihar					
Motihari	NR	Other	1100	1150	1110
Chattisgarh					
Champa					
Charama	10	Other	1300	1300	1300
Lakhanpuri					
Nagari	131.5	MTU-1010	1300	1400	1300
Narharpur	2	Other	1300	1300	1300
Pandariya	37.5	Common	1333	1400	1370
Takhatpur	40.4	Paddy	1300	1380	1350
Gujarat					
Dahod	80.9	Paddy fine	1550	1600	1575
Dehgam	2.5	Other	1400	1500	1450
Dehgam(Rekhiyal)	NR	Other	1375	1475	1425
Khambhat(Grain Market)	1	Other	1860	2120	1920
		Paddy	1650	2020	1950

Kheda	NR	Other	1378	1625	1452
Mehmadabad	NR	Jaya	1250	1525	1500
Jharkhand					
Godda	NR	Other	1480	1500	1490
Gumla	NR	Other	1250	1560	1470
Lohardaga	NR	Paddy fine	1300	1500	1480
Karnataka					
Belthangdi	7	Paddy	1550	1950	1750
Gangavathi	920	I.R. 64	1509	1867	1509
Gonikappal	8	Paddy Medium	1625	1625	1625
Harihara	15	Sona	2050	2050	2050
Honnali	25	Paddy Medium	1600	2000	1800
Shikaripura	21	1001	1800	2000	1950
Srirangapattana	20	1001	1600	1600	1600
T. Narasipura	8	Paddy	2300	2300	2300
Kerala					
Pulpally	6	Other	2400	2600	2500
Madhya Pradesh					
Bichhiya	7.2	Other	1470	1475	1470
Gorakhpur	2.7	Other	1470	1474	1472
Praswada	2	Common	1470	1500	1480
Shahpura	4	Other	1470	1470	1470
Maharashtra					
Alibagh	3	Other	1470	1480	1475
Brahmpuri	25	Other	2300	2400	2350
Kolhapur(Laxmipuri)	60	Paddy	1800	1900	1850
Murud					
Roha	4	Other	1510	1510	1510
Savali	18	Other	1950	2200	2100
Manipur					
Bishenpur	1.4	Other	1750	1750	1750
Imphal	1.8	Other	NR	1750	1750
Lamlong Bazaar	1.5	Other	NR	1750	1750
Thoubal					
Orissa					
Bhanjanagar	0.1	Common	1420	1510	1470
Bonai	1	Other	1470	1510	1470
Godabhaga	NR	Other	1470	1510	1470
Kamakhyanager					
Karanjia	3.5	Other	1470	1470	1470
Rayagada	171	Paddy Coarse	1470	1510	1470
Pondicherry					
Karaikal	NR	ADT 38	1417	1500	1459
		ADT 39	1417	1500	1459
		B P T	2167	2167	2167
		Fine	1500	1583	1505
		Other	1417	1417	1417
		Pommani	1583	1583	1583
		White Ponni	2167	2167	2167
Rajasthan					

Kota	158	Other	3001	3385	3200
Tamil Nadu					
Ammoor	172.48	ADT 37	1575	1885	1730
		Sona	1512	2028	1707
Aruppukottai	NR	Culture	1480	1560	1520
Arur					
Avalurpet	29.1	ADT 37	1652	1792	1720
Devakottai	NR	A. Ponni	1900	2100	2000
		ADT 36	1600	1700	1600
		Red	1450	1550	1500
Gingee	300	ADT 37	1641	1945	1793
		ADT 43	1555	1816	1686
		B P T	1737	1949	1843
		Ponni	1795	2919	2357
		TKM 9	1933	2261	2097
Kalavai	188.51	ADT 37	1511	1682	1649
		Super Ponni	1517	1702	1678
Karur	NR	Other	1600	1800	1700
Kaveripakkam	20.89	ADT 37	1467	1747	1470
Maduranthagam	8.51	ADT 37	1480	1685	1680
Palani	NR	B P T	1700	1900	1850
Rajapalayam	NR	Super Ponni	1800	2300	2000
Rajasingamangalam	NR	ADT 36	1400	1600	1500
Ramanathapuram(phase 3)	NR	Other	1400	1600	1500
Sangarapuram	0.8	Other	1427	1597	1541
Sankarankovil	NR	1001	1600	1700	1650
		ADT 36	1400	1550	1500
Thenkasi	NR	AST 16	1000	1700	1500
Thirukovilur	22.5	ADT 37	1744	1784	1764
		ADT 39	1653	1693	1673
		ADT 43	1479	1719	1599
Tindivanam	0.1	Other	1559	1559	1559
Tirunelveli	NR	ADT 36	1400	1600	1500
		AST 16	1400	1600	1500
Trichy	NR	A. Ponni	1500	1600	1550
Ulundurpettai	11.25	ADT 37	1171	1725	1448
		ADT 39	1572	1732	1652
		Ponni	2148	2169	2159
Valathi	3	Other	1688	1733	1729
Vikkiravandi	8	ADT 37	1370	1630	1500
		B P T	1990	2076	2033
		Other	1469	2048	1759
Villupuram	15.2	ADT 37	1535	1636	1596
		ADT 39	1385	1585	1479
		B P T	1719	1719	1719
		Co. 43	1452	1452	1452
		Other	1452	1559	1464
Telangana					
Badepalli	67	Hansa	1395	1504	1458
		Sona	1510	1680	1560
Bhadrachalam	113	Samba Masuri	1510	1520	1510
Charla	95.1	Samba Masuri	1470	1510	1470

Choppadandi	8.2	B P T	1932	1932	1932
		I.R. 64	1445	1455	1455
Choutuppal	NR	I.R. 64	1510	1510	1510
Dammamet	NR	Samba Masuri	1470	1510	1470
Devarakadra	131.2	Hansa	1266	1490	1378
		Sona	1316	1859	1588
Karimnagar	50.2	I.R.-64	1380	1431	1426
Kathalapur	NR	I.R. 64	1510	1510	1510
Mahbubnagar	130	Hansa	1390	1465	1455
Narayanpet	95.4	Hansa	1301	1791	1550
		Sona	1803	1803	1803
Nidamanoor					
Pitlam	17	1001	1510	1510	1510
Sattupalli	153.3	Samba Masuri	1430	1500	1450
Vemulawada	336.4	I.R. 64	1470	1510	1510
Wanaparthy town	80.2	Hansa	1309	1436	1386
		Sona	1313	1886	1832
Wardhannapet	NR	Paddy	1510	1510	1510
Wyra	28.56	Samba Masuri	1460	1510	1480
Yellareddy	22.5	MTU-1010	1470	1510	1510
Tripura					
Mohanpur	3	Masuri	1470	1500	1490
		Other	1470	1490	1480
Uttar Pradesh					
Akbarpur	27.5	Paddy	1400	1430	1415
Bahraich	285.5	Paddy	1310	1370	1340
Balrampur	80	Other	1360	1390	1375
Basti	34.5	Paddy Coarse	1400	1470	1420
Chandoli	50	Other	1485	1510	1495
Divai	7	Basumathi	2800	3200	2950
Gonda	18.5	Common	1300	1360	1335
Jahangirabad	100	Paddy fine	NR	NR	3115
Jayas	28	Common	1450	1480	1470
Khair	100	Basumathi	3300	3400	3350
Lakhimpur	32	Common	1280	1450	1345
Madhoganj	3.2	Other	1340	1450	1380
Pilibhit	40	Other	1450	1485	1465
Raibareilly	7	Common	1525	1560	1550
Sahiyapur	39	Other	NR	1450	1415
Sirsaganj	0.9	Paddy fine	NR	NR	2620
Uttarakhand					
Rudrapur	264.9	Other	1470	1510	1490
West Bengal					
Bankura Sadar					
Birbhum	100	Swarna Masuri (New)	1350	1370	1360
Bishnupur(Bankura)	12.5	Fine	1450	1520	1490
Egra/contai	0.4	Paddy Coarse	1270	1320	1290

Garbeta(Medinipur)	80	Common	1350	1370	1360
Indus(Bankura Sadar)	120	I.R. 36	1470	1520	1500
Kalipur	96	Other	1460	1500	1480
		Swarna Masuri (OLD)	1400	1440	1420
Kandi	25	Other	1280	1320	1300
Khatra	76	I.R. 36	1450	1520	1480
		Swarna Masuri (New)	1350	1490	1470
Sainthia	2041	Swarna Masuri (New)	1350	1370	1360
Siliguri	NR	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Rice					
Andhra Pradesh					
Addanki	NR	B P T	4450	4500	4480
Kondapi	0.1	B P T	4100	4300	4200
Markapur	0.1	B P T	4200	4300	4250
Assam					
Dhekiajuli	16	Common	2200	2400	2300
		Fine	2600	2900	2800
Dhing	100	Common	2150	3200	3150
		Fine	3500	4800	4600
Dibrugarh	12	Common	2200	2300	2250
		Fine	2800	3400	3100
Gauripur	40	Fine	3500	5000	4500
		Medium	2250	3000	2500
		Other	1600	2800	2000
Howly	59	Broken Rice	1700	1900	1800
		Common	2200	2500	2400
		Fine	2600	3200	3000
		Super Fine	6300	6600	6400
Jorhat	20	Common	2300	3000	2800
North Lakhimpur	13.7	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	77	Common	2200	2500	2350
		Fine	2300	3600	3000
		Super Fine	3400	5200	4300
Tinsukia	20	Other	2250	2500	2300
Gujarat					
Dahod	36.2	Coarse	4000	4400	4200
Kheda	NR	Other	2000	3320	3220
Jammu and Kashmir					
Jammu (Grain Mandi)	NR	Fine(Basmati)	8300	8500	8400

Jharkhand					
Deoghar	NR	Fine	5400	5800	5600
		Medium	2600	2800	2700
		Motta (Coarse) Boiled	2300	2600	2500
Giridih	23.51	Fine	3300	3500	3500
		Medium	2300	2500	2500
		Motta (Coarse) Boiled	2100	2200	2200
Godda	NR	Medium	2800	3000	2900
		Other	2200	2400	2300
Gumla	NR	Other	2800	3600	3200
Lohardaga	NR	Common	2100	2200	2130
		Fine	2700	2900	2800
		Medium	1800	2000	1900
Ranchi	NR	Coarse	1900	2350	2150
		Fine	3800	6000	4100
		Medium	2375	2900	2500
Saraikela	NR	Medium	2240	2500	2320
Karnataka					
Arakalgud	4	Coarse	2400	2400	2400
Bangalore	2313	Dappa	1600	1650	1625
		Fine	4200	4600	4400
Belthangdi	NR	Kachha Basmati	2400	3900	3300
Chintamani	46	Broken Rice	2000	2200	2100
		Hansa	2300	2500	2400
		Sona	3600	5200	4300
Gangavathi	22	Other	3088	3088	3088
Kolar	7	Fine	4600	4700	4614
Manvi	511	Broken Rice	1400	1750	1606
		Other	2075	4300	2432
Kerala					
Aroor	1	Basumathi	8000	8200	8100
		IR-8	2300	2600	2400
		Jaya	3300	3600	3400
		Other	3500	3700	3600
Ernakulam	0.35	Jaya	3200	3500	3500
Manjeri	290	Other	3500	4500	3700
Thodupuzha	70	IR-8	3200	3300	3300
		Mataa Parboiled	4100	4200	4200
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Kolhapur(Laxmipuri)	20	1009 Kar	2600	5000	3200
Mangaon	1	Other	1900	3900	2800
Murud	3	Other	2500	3500	3000
Tumsar	2	Other	1851	3650	2850
Vasai	45	1009 Kar	2300	4860	2940
Manipur					
Bishenpur	1.3	Other	2900	2900	2900
Imphal	3.8	Other	NR	3000	3000
Lamlong Bazaar	1.3	Other	2900	2900	2900
Thoubal	2.4	Other	2900	2900	2900
Meghalaya					
Khliehriat	1.1	Other	3000	5000	4000

Shillong	0.7	Other	3600	3800	3700
Orissa					
Bhanjanagar	0.1	Common	2000	2200	2100
Bolangir	8	Other	2300	2400	2300
Bonai	1	Other	2200	2500	2500
Jeypore	5.5	Other	4200	4500	4300
Jeypore(Kotpad)	1.5	Other	4200	4300	4300
Karanjia	6.5	Common	2700	2900	2800
		Other	2500	2700	2600
Tusura	7	Other	2300	2400	2300
Udala	18	Other	2400	3500	2600
Tripura					
Kalyanpur	3	Masuri	2700	2800	2750
Mohanpur	2	Masuri	2900	3100	3000
		Other	2700	2900	2800
Uttar Pradesh					
Agra	179	III	NR	NR	2590
Akbarpur	55	III	2160	2190	2175
Allahabad	155	Other	NR	NR	2235
Atarra	14	III	1850	2000	1900
Auraiya	11	III	NR	NR	2260
Badayoun	50	Other	NR	NR	2035
Bahraich	138	III	2200	2240	2210
Ballia	150	III	2075	2200	2140
Balrampur	35	Other	2060	2100	2080
Banda	22	III	NR	NR	1900
Bareilly	36	Coarse	NR	NR	2500
Basti	80.5	III	2050	2150	2105
Buland Shahr	4	III	2100	2400	2370
Chandoli	6	Other	2100	2160	2125
Dadri	35	III	NR	NR	2430
Divai	11	III	2300	2350	2325
Firozabad	17	III	NR	NR	2620
Gazipur	37	III	2210	2250	2230
Ghaziabad	40	III	NR	NR	2430
Gonda	175	III	2100	2200	2140
Gorakhpur	312	III	2050	2100	2075
Haathras	25	Coarse	NR	NR	2570
Hardoi	140	III	2200	2250	2240
Jahangirabad	2	III	NR	NR	2365
Jalaun	NR	Other	NR	NR	2100
Jaunpur	35	III	2050	2100	2090
Jayas	9	III	1900	1960	1940
Jhansi	5	Other	2100	2200	2150
Kannauj	3	III	NR	NR	2260
Kanpur(Grain)	400	III	NR	NR	2200
Khair	10	III	2520	2580	2550
Khairagarh	3.8	III	NR	NR	2620
Lakhimpur	31	Coarse	2100	2200	2150
Lucknow	86	Coarse	2100	2250	2150
Madhoganj	1.5	Other	2100	2240	2170
Mainpuri	63	Coarse	NR	NR	2385
Mathura	50	III	NR	NR	2560
Mawana	NR	III	NR	NR	2415

Meerut	15	III	NR	NR	2475
Mirzapur	5	Other	NR	NR	2160
Muradabad	8	III	NR	NR	2500
Partaval	40	III	2000	2100	2075
Pilibhit	94	Coarse	2215	2250	2235
Pukhrayan	12	III	NR	NR	2160
Raibareilly	5.5	Other	2080	2125	2100
Rampur	12.5	Other	NR	NR	2500
Robertsganj	8.5	III	1920	1950	1935
Saharanpur	18.5	III	NR	NR	2390
Sahiyapur	27	Coarse	2030	2090	2060
Shahganj	NR	III	1960	2000	1980
Shikohabad	NR	Other	NR	NR	2600
Sirsaganj	2.2	III	NR	NR	2380
Sitapur	18	Coarse	NR	NR	2233
Siyana	2	III	NR	NR	2360
Yusufpur	20	III	2050	2120	2085
Uttarakhand					
Gadarpur	1232	Other	2280	2331	2306
Tanakpur	30	Other	1900	2100	2000
West Bengal					
Alipurduar	20	Common	2200	2300	2250
Bankura Sadar	10	Common	2100	2200	2150
Beldanga	45	Other	2400	2500	2450
Birbhum	139	Common	2200	2220	2210
Bishnupur(Bankura)	13	Common	2150	2250	2200
		Fine	2500	2600	2550
Champadanga	12	Ratnachudi (718 5-749)	2650	2850	2750
Darjeeling	2.2	Parimal (New)	2900	3000	2950
Egra/contai	55.3	Coarse	2100	2300	2200
		Fine	2400	2600	2500
Garbeta(Medinipur)	26	Fine	2600	2700	2650
Indus(Bankura Sadar)	40	Fine	2500	2600	2550
Jhargram	25	Common	2300	2400	2350
		Fine	2600	2700	2650
		Super Fine	3450	3550	3500
Kalipur	88	Other	2250	2350	2300
		Sona Mansoori Non Basmati	2100	2200	2150
Kasimbazar	52.5	Other	2475	2525	2500
Khatra	32	Other	2100	2200	2150
Medinipur(West)	15	Fine	2550	2600	2600
Pandua	48	Ratnachudi (718 5-749)	3050	3200	3100
Raiganj	21	Other	2550	2650	2600
Ramkrishanpur(Howrah)	13	Other	2500	2700	2600
		Sona Mansoori Non Basmati	2400	2600	2500
Ranaghat	4.1	Other	3100	3200	3150
Sainthia	135	Common	2200	2220	2210
Siliguri	100	Other	2400	2800	2700
Uluberia	4.6	Other	2250	2450	2350
		Sona Mansoori	2150	2250	2200

		Non Basmati			
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(Arrivals in Tons and Prices in Rs/Qt)

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