

Domestic Market Highlights:

As per market sources as on 22- Apr, total arrival in Bundi mandi is 1500 bags. 1121 traded at Rs. 3361 per quintal. Suganda traded at Rs. 3101 per quintal.

As per market sources as on 21-April, total paddy arrival in Narela mandi is 5000 bags with 1121 rate of Rs.3500/quintal, 1509 paddy traded @ Rs.3200/quintal, Sugandha paddy @ Rs.3100-3150/quintal and Sarbati @ Rs. 2360-2400 / quintal.

NFA Council has put off making a decision to import the rice.

Wholesale Prices for India as an average for 02nd week of April traded firmed by 2.98% from last week. Prices are currently hovering at Rs.3100-3105/quintal and 3.5% up from price of Rs.3000/Quintal during corresponding period last year. Agriwatch expects rice market to move in firm tone as demand is continuously strong from African countries in the market.

India's 5% broken parboiled rice prices rose by \$2 per tonne to \$378 to \$380 a tonne this week, as gains in the rupee led exporters to raise prices, as the rupee was near its highest level in about 20 months. Higher paddy prices and rising rupee is forcing exporters to raise export prices. The demand is moderate. Vietnam rice Prices of the 5 % broken rice rose to \$352-\$355 a tonne free-on-board (FOB) Saigon, from \$348-\$350 a tonne last week.

India's major rice importer, Government Trading Corporation of Iran (GTC) recently issued a tender for rice import of 65000 tons from India and Thailand. Iran import around 80-90% of country total rice import from India, but from last year, Iran banned rice imports due to huge stocks, which is ended now. As per USDA, Iran's milled rice ending stock for MY-2016-17 is likely to down by 53% to 321,000 tons from last year stock of 691,000 tons. Agriwatch expects that Iran will buy rice from India in coming months and thus aromatic rice price is likely to move up continuously in near to mid term.

Assam is expected to produce around 75 lakh tons of rice in coming MY-2017-18 which is higher by 23 lakh tons from last year production of 52 LMT. Rice scientists to find out a technology so that, farmers could get maximum productivity using minimum water. Last year there was an attack of caterpillar and thus huge crop loss reported.

CACP had recommended an Rs 80 a quintal (6%) hike in the MSP of both the common grade and A-grade paddy, to Rs 1,550 and Rs 1,590 a quintal respectively, from last year price of Rs.1470/qtl for common grade and Rs.1510/qtl for Grade -A.

Indian FOB for 1121 steam in the month of March moved firm from last month and currently is in the range of USD 1143-1145/MT which is up by 4.6% from last month price of USD 1092/T. Average basmati rice price too firmed this month with higher demand and lower stocks. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is also moving firmer from last six months due to lower production estimates and now it's hovering in the range of USD 1078-1080/MT which is also up by 4.78% from last month FOB of USD 1029/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to fresh demand with lower arrival.

International Market Highlight:

Indonesia will export 15 to 50 thousand tons of rice to Malaysia in an effort to meet the country's demand. In addition to exporting rice to Malaysia, Indonesia had exported rice to Papua New Guinea, which was shipped from Papua Province. According to government, rice stock now reaches 1.9 million tons and is sufficient to meet the public's need during the fasting month of Ramadan.

Vietnam exported an estimated 1.28 million tons of rice in the first three months of the year, which is 18 percent lower compared to same period last year. China remains Vietnam's largest rice importer, with a market share of 36 percent, followed by the Philippines with nearly 25 percent market share. The export drops were strongest in Ghana, Hong Kong and Malaysia.

As per USDA latest report, china rice imports for MY-2016-17 is unchanged at 5 million tons. Vietnam and Thailand remain leading exporters of rice to China due to their competitive prices and freight advantage. Rice imports will continue to be profitable if South East Asian countries offer the prices below China's floor price of renminbi 2,660 per ton (\$389). The average CIF rice price from South East Asia to China is renminbi 2,432 per ton (\$350).

In a recent tender, Iran purchased about 40,000 tons of rice from Thailand which indicates that sanctions have been lifted. According to Thailand authorities, in late January that they had secured a deal to sell rice to Iran for the first time in 10 years, with delivery of 50,000 to 100,000 tons of white rice due over the next one to two months. About 300,000 tons in shipments would be made in total. The Iranian state grains buyer GTC bought Hom Mali grade A rice from Thailand at about €600 (US\$645) a ton. The rice was for shipment between April 15 and May 15 to Bandar Imam Khomeini or Bandar Abbas ports.

Thailand Unofficial preliminary rice exports (excluding premium white and fragrant rice) for February 27 – March 5, 2017, totaled 39,166 metric tons, down 99,799 metric tons from the previous week, and down 92,910 metric tons from the four-week moving average of 132,076 metric tons. Rice exports from January 1 – March 5, 2017, totaled 1,280,409 metric tons. Export prices declined 1-2 percent following the sale of 1.3 million metric tons of government food-quality rice stocks. The government is likely to retender the remaining food-quality rice stocks and issue a new tender for feed-quality rice stocks by the end of March 2017.

All India Average Rice Price Variety wise

Variety	22.04.2017	21.04.2017
Basumathi	8100	-
Boiled Rice	-	-
Broken Rice	-	2100
Coarse	4200	4200
Common	2350	2400
Fine	4100	4500
H.Y.V.	2200	-
III	2620	2550
IR-8	3300	3300
Jaya	3600	3600
Masuri	-	2810
Medium	2900	4100
Motta (Coarse) Boiled	2000	2200
Parimal (New)	-	2950

Ratnachudi (718 5-749)	3000	2750
Super Fine	3500	4400

(Prices in Rs/Qtl)

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Paddy(Dhan)					
Andhra Pradesh					
Addanki	NR	B P T	2500	2530	2510
Akiveedu	NR	MTU-1010	1480	1550	1510
Ambajipeta	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Atmakur	NR	Sona Mahsuri	1650	1650	1650
Atmakur(SPS)	0.1	MTU-1010	1430	1470	1450
Banaganapalli	NR	Sona Mahsuri	1750	1850	1800
Bapatla	NR	B P T	2350	2450	2400
Darsi	0.1	B P T	2250	2350	2300
Dharmavaram	130	B P T	1300	1300	1300
Divi	0.1	B P T	2100	2200	2100
Eluru	NR	Other	1410	1510	1470
Gudiwada	NR	B P T	1700	1800	1750
		MTU-1001	1450	1470	1460
Gudur	0.1	MTU-1010	1450	1500	1480
Ipur	NR	B P T	2300	2400	2350
Kalyandurg	NR	Sona	1600	1600	1600
Kamalapuram	NR	Masuri	1650	1750	1700
Kandukur	0.1	B P T	2400	2500	2450
Kavali	0.1	MTU-1010	1410	1480	1450
Kondapi	0.1	B P T	2200	2400	2300
Kothapeta	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Macharla	0.1	B P T	1570	1710	1650
Machilipatnam	NR	B P T	1500	1600	1550
		NO. 2716	1200	1250	1230
Malleswaram	NR	B P T	1620	1630	1625
		MTU-1010	1550	1560	1555
		NO. 2716	1560	1575	1570
Mandapeta	0.1	Paddy	1470	1510	1470
Mydukur	NR	Masuri	1530	1580	1550

Mylavaram	0.1	B P T	1470	1510	1510
Nagaram	NR	Paddy	1470	1510	1470
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1700	1700	1700
Nandyal	NR	Sona Mahsuri	1750	1850	1800
Narasannapet	NR	Paddy	1470	1510	1470
Narasaraopet	NR	B P T	1400	1600	1500
Narsapuram	NR	MTU-1010	1550	1580	1570
Narsipatnam	NR	Paddy	1470	1510	1490
Nellore	0.1	MTU-1010	1450	1500	1475
Ongole	0.1	B P T	2000	2100	2050
Palakole	NR	MTU-1010	1450	1600	1500
Palakonda	25	1001	1450	1510	1470
Parchur	NR	B P T	2100	2200	2150
Parvathipuram	NR	1001	1470	1470	1470
Pathapatnam	NR	Paddy	1470	1510	1470
Peddapuram	162.8	Swarna Masuri (New)	1480	1510	1480
Penamaluru	NR	MTU-1010	1500	1600	1550
Pithapuram	NR	Paddy	1460	1510	1470
Polavaram	NR	Sona Masuri (OLD)	1410	1510	1470
Ponduru	20	1001	1450	1510	1470
Ponnur	0.1	B P T	2400	2500	2450
Proddatur	NR	Masuri	2000	2100	2050
Pusapatirega	0.1	1001	1470	1500	1480
Rajahmundry	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Razole	NR	1001	1470	1510	1470
Saluru	NR	1001	1470	1510	1490
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (New)	1450	1500	1470
Sattenapalli	0.1	B P T	1900	2000	1950
Srialahasti	NR	ADT 37	1400	1573	1466
		B P T	1533	1666	1600
Sullurpet	0.1	MTU-1010	1430	1480	1450
Tanuku	NR	MTU-1010	1460	1490	1470
Thottambedu	0.1	Paddy Coarse	1330	1470	1400
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1470	1600	1500
Udayagiri	0.1	MTU-1010	1410	1450	1430

Ungatur	0.1	MTU-1010	1400	1460	1440
Yellamanchili	NR	Paddy	1470	1510	1490
Chattisgarh					
Bilha	108	Paddy fine	1420	1465	1460
Charama	10	Other	1300	1300	1300
Lakhanpuri	13	Other	1300	1300	1300
Nagari	36.5	MTU-1010	1250	1450	1250
Takhatpur	19	Paddy	1300	1380	1350
Gujarat					
Dahod	68.2	Paddy fine	1550	1600	1575
Davgadbaria(Piplod)	58	Common	1225	1245	1235
Dehgam	2	Other	1450	1525	1487
Dehgam(Rekhiyal)	NR	Other	1425	1500	1462
Devgadhbaria	14.4	Common	1225	1245	1235
Gogamba	NR	Other	1420	1530	1470
Gogamba(Similiya)	NR	Other	1420	1520	1470
Sanad	6.6	Other	1300	1660	1480
Songadh	0.5	Other	1500	1500	1500
Thasara	NR	Paddy	1400	1580	1470
Thasara(Dokar)	NR	Paddy	1400	1580	1470
Jharkhand					
Gumla	NR	Other	1100	1560	1470
Lohardaga	NR	Paddy fine	1450	1640	1540
		Paddy Medium	1350	1480	1470
Pakur	NR	Paddy Coarse	1500	1800	1600
Kerala					
Pulpally	3	Other	2400	2600	2500
Madhya Pradesh					
Balaghat	3.01	Common	1340	1549	1401
		Paddy fine	1697	NR	1697
Bichhiya	64	Other	1470	1475	1470
Gorakhpur	29.21	Other	1470	1472	1471
Jaithari	3	Other	1475	1475	1475
Maharashtra					
Gandchiroli	4	Other	1650	1650	1650
Kolhapur(Laxmipuri)	120	Paddy	1800	1900	1850
Nagpur	18	Paddy	2000	2300	2225
Manipur					
Bishenpur	1.5	Other	1750	1750	1750
Imphal	2.4	Other	NR	1750	1750
Lamlong Bazaar	1.6	Other	NR	1750	1750

Thoubal	2.3	Other	1750	1750	1750
Orissa					
Bonai	1	Other	1470	1510	1470
Kamakhyanagar	NR	1001	1470	1510	1470
Kendrapara	30	Other	1470	1510	1470
Kendrapara(Marshaghai)	30	Other	1470	1510	1470
Kendupatna	3	Other	1470	1470	1470
Nimapara	14	Other	1450	1500	1470
Pattamundai	32	Other	1470	1510	1470
Rahama	14.95	Other	1470	1510	1470
Rayagada	66.36	Paddy Coarse	1470	1510	1470
Tamil Nadu					
Devakottai	NR	A. Ponni	1900	2100	2000
		ADT 36	1600	1700	1600
		Red	1450	1550	1500
Kamuthi	NR	ADT 36	1450	1600	1550
Rajasingamangalam	NR	ADT 36	1400	1600	1500
Ramanathapuram(phase 3)	NR	Other	1400	1600	1500
Sankarankovil	NR	1001	1600	1700	1650
		ADT 36	1400	1550	1500
Telangana					
Armoor	57	MTU-1010	1460	1510	1490
Banswada	87	MTU-1010	1510	1510	1510
Bhadrachalam	58	Samba Masuri	1470	1510	1470
Bhongir	122.48	I.R. 64	1510	1510	1510
Bichkunda	17	MTU-1010	1470	1470	1470
Birkur	826.4	MTU-1010	1510	1510	1510
Bodhan	1033.2	MTU-1010	1510	1510	1510
Chandur	NR	MTU-1010	1510	1510	1510
Chandur(Mungodu)	NR	I.R. 64	1510	1510	1510
Charla	133.1	1001	1400	1510	1450
Chityal	154.7	MTU-1010	1510	1510	1510
Choppadandi	39.6	I.R. 64	1421	1461	1455
		MTU-1001	1240	1240	1240
Choutuppal	NR	I.R. 64	1510	1510	1510
Dammamet	17	1001	1450	1510	1470
Dharmapuri	NR	Paddy	1510	1510	1510
Dharmaram	NR	Paddy	1510	1510	1510
Gadwal	90.5	Hansa	1400	1521	1501
		Sona	1601	1851	1761
Gandhari	20	MTU-1010	1510	1510	1510

Gangadhara	72	I.R. 64	1510	1510	1510
Husnabad	50.1	MTU-1010	1510	1510	1510
Huzurnagar	NR	MTU-1010	1510	1510	1510
Kallur	NR	1001	1300	1450	1350
Kammarpally	64	MTU-1010	1450	1500	1480
Karimnagar	50.3	I.R.-64	1410	1451	1430
Kataram	NR	Paddy	1510	1510	1510
Kathalapur	NR	I.R. 64	1510	1510	1510
Kodad	NR	MTU-1010	1510	1510	1510
Koratla	180	MTU-1010	1510	1510	1510
Kotagiri	200	B P T	1510	1510	1510
Kothagudem	56	1001	1400	1470	1460
Mahbubnagar	165.5	Hansa	1307	1510	1441
		Sona	1631	1838	1719
Makthal	0.7	Hansa	1500	1500	1500
Medipally	NR	1001	1510	1510	1510
Metpally	NR	MTU-1010	1510	1510	1510
Mulugu	NR	Paddy	1510	1510	1510
Nagarkurnool	41.9	Hansa	1391	1415	1410
		Sona	1413	1832	1825
Nakrekal	NR	MTU-1010	1510	1510	1510
Nalgonda	NR	MTU-1010	1510	1510	1510
Narayanpet	162.6	Hansa	1377	1785	1432
		Sona	1633	1785	1709
Narsapur	NR	MTU-1010	1500	1550	1510
Nelakondapally	144.5	Samba Masuri	1385	1510	1434
Neredcherla	NR	B P T	1510	1510	1510
Nidamanoor	NR	B P T	1510	1510	1510
Ramayampet	NR	MTU-1010	1510	1510	1510
Sattupalli	NR	Samba Masuri	1410	1500	1450
Sircilla	NR	I.R.-64	1510	1510	1510
Varni	1900	B P T	1510	1510	1510
Velpur	72	MTU-1010	1450	1500	1490
Vemulawada	NR	I.R. 64	1510	1510	1510
Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Voligonda	NR	MTU-1010	1510	1510	1510
Voligonda(Ramannapet)	NR	MTU-1010	1510	1510	1510
Wanaparthy town	45.4	Hansa	1289	1439	1371
		Sona	1756	1872	1828
Wyra	0.01	Samba Masuri	1460	1510	1480

Yellareddy	NR	MTU-1010	1470	1510	1510
Uttar Pradesh					
Akbarpur	30	Paddy	1400	1440	1420
Aligarh	190	Basumathi	3300	3400	3350
Anandnagar	15	Other	1200	1650	1445
Bahraich	78.5	Paddy	1320	1370	1340
Balrampur	86.5	Other	1360	1390	1375
Basti	40	Paddy Coarse	1400	1470	1425
Chandoli	47	Other	1480	1510	1495
Faizabad	45	Paddy Coarse	1400	1450	1425
Gonda	16	Common	1300	1370	1335
Hardoi	320	Other	1380	1450	1410
Jahangirabad	95	Paddy fine	NR	NR	3100
Jayas	87.4	Common	1460	1480	1470
Khair	100	Basumathi	3250	3350	3300
Lakhimpur	32	Common	1300	1450	1345
Lucknow	4	Paddy Coarse	1450	1500	1470
Partaval	22.5	Paddy Coarse	1400	1470	1430
Pilibhit	45	Other	1445	1485	1465
Sahiyapur	31	Other	1370	1430	1400
Sitapur	28.3	Other	1290	1320	1305
Sultanpur	8.75	Other	1450	1470	1460
Uttrakhand					
Gadarpur	1553	Other	1372	1607	1490
Rudrapur	147.6	Other	1660	1700	1680
West Bengal					
Birbhum	100	Swarna Masuri (New)	1360	1380	1370
Nadia	10	Fine	2080	2120	2100
Samsi	40	Common	1375	1425	1400
		Paddy fine	1775	1825	1800
Siliguri	NR	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700
Tamluk (Medinipur E)	20	Common	1210	1250	1230
		Fine	1410	1450	1430

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					

Rice					
Andhra Pradesh					
Addanki	NR	B P T	4450	4500	4470
Kandukur	0.1	B P T	4200	4300	4250
Kondapi	0.1	B P T	4100	4300	4200
Markapur	0.1	B P T	4200	4300	4250
Ongole	0.1	B P T	4400	4500	4450
Assam					
Dibrugarh	8.8	Common	2200	2300	2250
		Fine	2800	3400	3100
North Lakhimpur	18	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Sivasagar	NR	Common	2180	2450	2315
		Fine	3000	3580	3290
		Medium	2780	2960	2870
Bihar					
Mohana	NR	Other	1900	2000	1900
Gujarat					
Dahod	30.4	Coarse	4000	4400	4200
Jharkhand					
Chakulia	NR	Fine	2140	2270	2200
Gumla	NR	Other	2800	3400	3000
Koderma	27	Fine	3400	3800	3600
		Medium	2800	3000	2900
		Motta (Coarse) Boiled	1900	2100	2000
Lohardaga	NR	Common	2300	2400	2350
		Fine	2600	2800	2700
		Medium	2000	2200	2100
Pakur	NR	Fine	3400	3800	3500
Ranchi	NR	Coarse	1900	2350	2150
		Fine	3800	6000	4100
		Medium	2375	2900	2500
Kerala					
Aroor	1	Basumathi	8000	8200	8100
		IR-8	2400	2600	2500
		Jaya	3300	3500	3400
		Other	3500	3700	3600
Chengannur	5.5	IR-8	2700	3000	2800
		Jaya	3500	3800	3600
Ernakulam	0.35	Jaya	3200	3500	3500

Thodupuzha	70	IR-8	3200	3300	3300
		Mataa Parboiled	4100	4200	4200
Maharashtra					
Kolhapur(Laxmipuri)	24	1009 Kar	2600	5000	3200
Manipur					
Bishenpur	1.4	Other	2900	2900	2900
Imphal	4	Other	NR	3000	3000
Lamlong Bazaar	1.4	Other	2900	2900	2900
Thoubal	2.4	Other	2900	2900	2900
Orissa					
Betnoti	0.03	Sanna Bhatta	2000	2400	2200
Bonai	1	Other	2200	2500	2500
Jeypore(Kotpad)	1.8	Other	4200	4400	4300
Nilagiri	10	Other	1400	1500	1500
Nimapara	4	Other	1800	2000	1900
Rahama	2.94	Other	1900	3400	2200
Udala	16	Other	2400	3700	2600
Uttar Pradesh					
Akbarpur	25	III	2160	2200	2180
Aligarh	85	III	2540	2580	2560
Allahabad	140	Other	NR	NR	2230
Auraiya	10	III	NR	NR	2250
Badayoun	80	Other	NR	NR	2040
Bahraich	133	III	2210	2250	2235
Ballia	140	III	2050	2200	2130
Balrampur	32.5	Other	2060	2100	2080
Banda	15	III	NR	NR	1915
Barabanki	81	III	NR	NR	2135
Bareilly	116	Coarse	NR	NR	2475
Basti	80	III	2050	2150	2105
Bharthna	60	III	NR	NR	2270
Buland Shahr	3.5	III	2100	2400	2360
Chandausi	2	III	NR	NR	2370
Chandoli	6	Other	2100	2160	2125
Chhibramau(Kannuj)	4.2	III	2220	2240	2230
Dadri	25	III	NR	NR	2430
Etawah	50	III	NR	NR	2270
Faizabad	170	III	2185	2250	2200
Fatehpur	4	III	2100	2190	2140
Firozabad	14	III	2560	2660	2620
Gazipur	41	III	2220	2240	2230

Gonda	170	III	2100	2200	2150
Hardoi	130	III	2180	2250	2200
Jahangirabad	2	III	NR	NR	2365
Jaunpur	39.5	III	2100	2125	2110
Jayas	11	III	1900	1950	1930
Kannauj	3.8	III	NR	NR	2260
Kanpur(Grain)	345	III	NR	NR	2185
Karvi	11.5	III	NR	NR	1920
Khair	10	III	2510	2570	2540
Lakhimpur	34	Coarse	2100	2260	2150
Mainpuri	53	III	NR	NR	2380
Maudaha	NR	III	NR	NR	2000
Mirzapur	7	Other	NR	NR	2145
Muradabad	8	III	NR	NR	2515
Partaval	35	III	2040	2100	2070
Pilibhit	86	Coarse	2225	2265	2245
Pukhrayan	10	III	NR	NR	2170
Rampur	14	Other	NR	NR	2510
Saharanpur	17	III	NR	NR	2400
Sahiyapur	34	Coarse	2040	2100	2070
Shahganj	31	III	1970	2000	1980
Shahjahanpur	110	Other	2300	2400	2350
Shikohabad	6	Other	NR	NR	2630
Sitapur	15	Coarse	NR	NR	2235
Siyana	2	III	NR	NR	2355
Sultanpur	265	Other	2250	2275	2265
Uttarakhand					
Gadarpur	440	Other	2160	2415	2283
West Bengal					
Birbhum	139.5	Common	2200	2220	2210
Karsiyang(Matigara)	8.2	Other	2400	3000	2700
Kolaghat	18	Common	2200	2400	2300
		Fine	2400	2600	2500
Nadia	60	Fine	3650	3750	3700
Purulia	30	Other	2440	2460	2440
Samsi	45	Fine	3250	3350	3300
		H.Y.V.	2150	2250	2200
Sheoraphuly	7.1	Ratnachudi (718 5-749)	2900	3100	3000
Siliguri	1120	Other	2400	2800	2700
Tamluk (Medinipur E)	21	Common	2200	2400	2300
		Fine	2400	2600	2500

(Arrivals in Tons and Prices in Rs/Qt)

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