

Domestic Market Highlights:

Wholesale Prices for India as an average for 03rd week of April traded down by 6.16% from last week. Agriwatch expects rice market to move in firm tone as demand is continuously strong from African countries in the market.

As per market sources as on 22- Apr, total arrival in Bundi mandi is 1500 bags. 1121 traded at Rs. 3361 per quintal. Suganda traded at Rs. 3101 per quintal.

As per market sources as on 21-April, total paddy arrival in Narela mandi is 5000 bags with 1121 rate of Rs.3500/quintal, 1509 paddy traded @ Rs.3200/quintal, Sugandha paddy @ Rs.3100-3150/quintal and Sarbati @ Rs. 2360-2400 / quintal.

NFA Council has put off making a decision to import the rice.

India's major rice importer, Government Trading Corporation of Iran (GTC) recently issued a tender for rice import of 65000 tons from India and Thailand. Iran import around 80-90% of country total rice import from India, but from last year, Iran banned rice imports due to huge stocks, which is ended now. As per USDA, Iran's milled rice ending stock for MY-2016-17 is likely to down by 53% to 321,000 tons from last year stock of 691,000 tons. Agriwatch expects that Iran will buy rice from India in coming months and thus aromatic rice price is likely to move up continuously in near to mid term.

Assam is expected to produce around 75 lakh tons of rice in coming MY-2017-18 which is higher by 23 lakh tons from last year production of 52 LMT. Rice scientists to find out a technology so that farmers could get maximum productivity using minimum water. Last year there was an attack of caterpillar and thus huge crop loss reported.

CACP had recommended an Rs 80 a quintal (6%) hike in the MSP of both the common grade and A-grade paddy, to Rs 1,550 and Rs 1,590 a quintal respectively, from last year price of Rs.1470/qlt for common grade and Rs.1510/qlt for Grade -A.

Indian FOB for 1121 steam in the month of March moved firm from last month and currently is in the range of USD 1143-1145/MT which is up by 4.6% from last month price of USD 1092/T. Average basmati rice price too firmed this month with higher demand and lower stocks. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is also moving firmer from last six months due to lower production estimates and now it's hovering in the range of USD 1078-1080/MT which is also up by 4.78% from last month FOB of USD 1029/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to fresh demand with lower arrival.

International Market Highlight:

Indonesia will export 15 to 50 thousand tons of rice to Malaysia in an effort to meet the country's demand. In addition to exporting rice to Malaysia, Indonesia had exported rice to Papua New Guinea, which was shipped from Papua Province. According to government, rice stock now reaches 1.9 million tons and is sufficient to meet the public's need during the fasting month of Ramadan.

Vietnam exported an estimated 1.28 million tons of rice in the first three months of the year, which is 18 percent lower compared to same period last year. China remains Vietnam's largest rice importer, with a market share of 36 percent, followed by the Philippines with nearly 25 percent market share. The export drops were strongest in Ghana, Hong Kong and Malaysia.

As per USDA latest report, china rice imports for MY-2016-17 is unchanged at 5 million tons. Vietnam and Thailand remain leading exporters of rice to China due to their competitive prices and freight advantage. Rice imports will continue to be profitable if South East Asian countries offer the prices below China's floor price of renminbi 2,660 per ton (\$389). The average CIF rice price from South East Asia to China is renminbi 2,432 per ton (\$350).

In a recent tender, Iran purchased about 40,000 tons of rice from Thailand which indicates that sanctions have been lifted. According to Thailand authorities, in late January that they had secured a deal to sell rice to Iran for the first time in 10 years, with delivery of 50,000 to 100,000 tons of white rice due over the next one to two months. About 300,000 tons in shipments would be made in total. The Iranian state grains buyer GTC bought Hom Mali grade A rice from Thailand at about €600 (US\$645) a ton. The rice was for shipment between April 15 and May 15 to Bandar Imam Khomeini or Bandar Abbas ports.

Thailand Unofficial preliminary rice exports (excluding premium white and fragrant rice) for February 27 – March 5, 2017, totaled 39,166 metric tons, down 99,799 metric tons from the previous week, and down 92,910 metric tons from the four-week moving average of 132,076 metric tons. Rice exports from January 1 – March 5, 2017, totaled 1,280,409 metric tons. Export prices declined 1-2 percent following the sale of 1.3 million metric tons of government food-quality rice stocks. The government is likely to retender the remaining food-quality rice stocks and issue a new tender for feed-quality rice stocks by the end of March 2017.

All India Average Rice Price Variety wise

Variety	24.04.2017	22.04.2017
Basumathi	-	8100
Boiled Rice	-	-
Broken Rice	1800	-
Coarse	4200	4200
Common	2500	2350
Fine	4500	4100
H.Y.V.	-	2200
III	2620	2620
IR-8	-	3300
Jaya	3200	3600
Masuri	3000	-
Medium	3420	2900
Motta (Coarse) Boiled	-	2000
Parimal (New)	-	-
Ratnachudi (718 5-749)	3100	3000
Super Fine	-	3500

(Prices in Rs/Qtl)

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Paddy(Dhan)					

Andhra Pradesh					
Addanki	NR	B P T	2500	2540	2520
Atmakur	NR	Sona Mahsuri	1700	1800	1750
Bapatla	NR	B P T	2400	2500	2450
Dharmavaram	NR	B P T	1400	1400	1400
Gudur	NR	MTU-1010	1450	1500	1470
Ipur	NR	B P T	2400	2500	2450
Jaggayyapeta	NR	B P T	1300	1500	1400
Kandukur	0.1	B P T	2400	2500	2450
Koilkunta	NR	B P T	1600	1700	1650
Kondapi	0.1	B P T	2200	2400	2300
Kurupam	23.2	1001	1470	1470	1470
Mydukur	NR	Masuri	1530	1580	1550
Mylavaram	0.1	B P T	1470	1510	1510
Nagalapuram	NR	Paddy Coarse	1200	1250	1200
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1650	1650	1650
Narasaraopet	NR	B P T	1400	1600	1500
Narsipatnam	NR	Paddy	1470	1510	1490
Nellore	0.1	MTU-1010	1450	1500	1475
Ongole	0.1	B P T	2000	2100	2030
Parchur	NR	B P T	2100	2200	2150
Pidugurala(Palnadu)	NR	B P T	1700	1900	1800
Ponduru	20	1001	1450	1510	1470
Rajam	25	1001	1450	1510	1470
Sompeta	NR	Paddy	1510	1550	1530
Thottambedu	0.1	Paddy Coarse	1300	1470	1330
Vakadu	0.1	MTU-1010	1410	1450	1430
Yellamanchili	NR	Paddy	1470	1510	1490
Chattisgarh					
Champa	6	Paddy	1300	1300	1300
Gandai	18.1	Paddy	1300	1300	1300
Takhatpur	15.8	Paddy	1300	1380	1350
Gujarat					
Dahod	115.5	Paddy fine	1550	1600	1575
Davgadbaria(Piplod)	70	Common	1225	1245	1235
Devgadbaria	17.1	Common	1225	1245	1235
Songadh	0.6	Other	1450	1525	1487
Jharkhand					
Dumka	NR	Other	1000	1100	1050
Jamtara	NR	Other	1160	1270	1210
Karnataka					
T. Narasipura	161	Paddy	1750	1800	1750
Madhya Pradesh					
Bichhiya	19.95	Other	1470	1475	1470
Maharashtra					
Alibagh	3	Other	1470	1480	1475
Kolhapur(Laxmipuri)	435	Paddy	1800	1900	1850
Murud	3	Other	1470	1480	1475

Manipur					
Bishenpur	1.4	Other	1750	1750	1750
Imphal	2.4	Other	NR	1750	1750
Lamlong Bazaar	1.2	Other	NR	1750	1750
Thoubal	2.4	Other	1750	1750	1750
Orissa					
Bonai	1	Other	1470	1510	1470
Kendrapara	30	Other	1470	1510	1470
Kendrapara(Marshaghai)	30	Other	1470	1510	1470
Nimapara	35	Other	1450	1500	1470
Punjab					
Bhagta Bhai Ka(Kotha Guru Ka)	3000	Other	1625	1625	1625
Rajasthan					
Kota	75	Other	2411	3011	2950
Tamil Nadu					
Ammoor	NR	ADT 36	1736	1749	1743
Arur	NR	Paddy	900	1150	1100
Avalurpet	52.2	ADT 37	1732	1804	1759
Devakottai	NR	A. Ponni	1900	2100	2000
		ADT 36	1600	1700	1600
		Red	1450	1550	1500
Gingee	600	ADT 37	1667	1933	1733
		ADT 43	1533	1773	1600
		B P T	1600	1800	1667
		Ponni	1322	2807	2467
		TKM 9	1867	2239	2000
Kalavai	183.71	ADT 37	1524	1712	1678
		Super Ponni	1537	1754	1712
Karaikudi	NR	A. Ponni	1975	2175	2075
		ADT 36	1670	1870	1770
Karur	NR	Other	1600	1800	1700
Kaveripakkam	25.23	ADT 37	1533	1700	1550
		Other	1573	1633	1600
Kumbakonam	NR	B P T	1970	2130	1980
Madurai	NR	ADT 43	1800	1900	1850
		AST 16	1800	1900	1850
		Ponni	2400	2500	2450
		Sona	2600	2700	2650
Maduranthagam	4.3	ADT 37	1526	1691	1626
Manalurpet	5.3	Other	1432	1732	1656
Melur	NR	ADT 36	1700	1800	1750
		ADT 43	1700	1800	1750
Rajasingamangalam	NR	ADT 36	1400	1600	1500
Ramanathapuram(phase 3)	NR	Other	1400	1600	1500
Sangarapuram	18	Other	1040	1941	1702
Sankarankovil	NR	1001	1600	1700	1650
		ADT 36	1400	1550	1500
Sivagangai	NR	A. Ponni	1950	2150	2050
		ADT 36	1670	1870	1770
Thirumangalam	NR	ADT 43	1700	1800	1750
		Ponni	1800	2200	2000

Thiriyagadurgam	0.7	Other	1779	1897	1803
		Paddy	1762	1802	1778
		Ponni	1778	1897	1802
Tindivanam	0.3	Other	2229	2229	2229
Ulundurpettai	22.5	ADT 37	1720	1796	1757
		ADT 39	1600	1791	1695
		B P T	1827	1991	1908
		Other	1600	1987	1720
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	2200	2300	2250
Valathi	5	Other	1479	1861	1719
Vikkravandi	0.7	ADT 39	1176	1683	1366
Telangana					
Armoor	160.3	MTU-1010	1475	1500	1490
Asifabad	NR	1001	1510	1510	1510
Banswada	45.3	MTU-1010	1470	1510	1510
Bhadrachalam	17	1001	1450	1510	1470
Birkur	189.6	MTU-1010	1470	1510	1510
Bodhan	734.7	MTU-1010	1510	1510	1510
Burgampadu	12	1001	1450	1510	1470
Chandur	NR	MTU-1010	1510	1510	1510
Chandur(Mungodu)	NR	I.R. 64	1510	1510	1510
Charla	136.2	MTU-1010	1520	1536	1530
Choutuppal	NR	I.R. 64	1510	1510	1510
Dammamet	102.9	1001	1450	1510	1470
Devarakonda	NR	MTU-1010	1510	1510	1510
Devarkonda(Dindi)	NR	MTU-1010	1510	1510	1510
Devarkonda(Mallepalli)	NR	MTU-1010	1510	1510	1510
Dharmaram	NR	Paddy	1510	1510	1510
Dornakal	NR	1001	1450	1450	1450
Dubbak	10	I.R. 64	1510	1510	1510
Gandhari	NR	MTU-1010	1510	1510	1510
Gollapally	NR	Paddy	1510	1510	1510
Huzurnagar	NR	MTU-1010	1510	1510	1510
Kallur	25.1	1001	1350	1510	1400
Kammarpally	103	MTU-1010	1475	1510	1490
Kataram	NR	Paddy	1510	1510	1510
Kathalapur	NR	I.R. 64	1510	1510	1510
Kodad	NR	I.R. 64	1510	1510	1510
Koratla	250	MTU-1010	1510	1510	1510
Medak	NR	MTU-1010	1510	1510	1510
Medchal	NR	I.R. 64	1470	1470	1470
Metpally	NR	MTU-1010	1510	1510	1510
Mulugu	NR	Paddy	1510	1510	1510
Nakrekal	NR	MTU-1010	1510	1510	1510
Nalgonda	NR	MTU-1010	1510	1510	1510
Narsapur	NR	MTU-1010	1500	1550	1510
Nelakondapally	7	Samba Masuri	1385	1470	1415
Nidamanoor	NR	B P T	1510	1510	1510

Ramayampet	NR	MTU-1010	1510	1510	1510
Sircilla	NR	MTU-1008	1510	1510	1510
Velpur	86	MTU-1010	1450	1500	1470
Vemulawada	556.6	I.R. 64	1470	1510	1510
Tripura					
Mohanpur	2	Masuri	1470	1500	1490
		Other	1470	1490	1480
Taliamura	1.2	Masuri	1460	1480	1470
Uttar Pradesh					
Akbarpur	44.5	Paddy	1400	1430	1415
Bahraich	29.5	Paddy	1320	1375	1345
Balrampur	90	Other	1360	1390	1375
Chandoli	47.5	Other	1485	1510	1500
Faizabad	55	Paddy Coarse	1400	1450	1420
Gonda	18	Common	1300	1360	1335
Jahangirabad	150	Paddy fine	NR	NR	3050
Jayas	41.2	Common	1450	1500	1480
Pilibhit	34	Other	1440	1475	1460
Pratapgarh	3.5	Paddy Coarse	NR	NR	1365
Raibareilly	6	Common	1510	1550	1525
Sirsaganj	11.6	Paddy fine	NR	NR	2700
Sitapur	13.2	Other	1290	1310	1305
Wansi	11.5	Paddy Coarse	1370	1430	1400
Uttarakhand					
Rudrapur	78.3	Other	1470	1510	1500
West Bengal					
Birbhum	99	Swarna Masuri (New)	1370	1390	1380
Egra/contai	1.3	Paddy Coarse	1270	1330	1300
		Paddy fine	1280	1340	1300
Falakata	5.2	Common	1160	1210	1185
Ghatal	23	I.R. 36	1380	1400	1390
		Masuri	1330	1350	1340
Guskara(Burdwan)	156	Fine	1432	1460	1446
Indus(Bankura Sadar)	160	I.R. 36	1470	1520	1500
Kandi	18	Other	1250	1350	1300
Katwa	113	Fine	1432	1460	1446
Mathabhanga	7	Common	1375	1450	1425
Sainthia	2030	Swarna Masuri (New)	1360	1380	1370

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum	Maximum	Modal
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			Price	Price	Price
Rice					
Andhra Pradesh					
Addanki	NR	B P T	4450	4500	4480
Kandukur	0.1	B P T	4200	4300	4250
Kondapi	0.1	B P T	4100	4300	4200
Markapur	0.1	B P T	4200	4300	4250
Narasaraopet	NR	B P T	4600	4800	4700
Ongole	0.1	B P T	4400	4500	4460
Assam					
Cachar	40	Common	2100	2250	2200
		Fine	2250	2900	2700
Dhekiajuli	16	Common	2100	2300	2200
		Fine	2500	2800	2700
Dibrugarh	6	Common	2200	2300	2250
		Fine	2800	3400	3100
Gauripur	35	Fine	3500	5000	4500
		Medium	2250	3000	2500
		Other	1600	2800	2000
Howly	67	Broken Rice	1700	1900	1800
		Common	2200	2600	2500
		Fine	2800	3200	3000
		Super Fine	4400	5000	4600
Karimganj	40	Common	2300	2400	2350
Lanka	80	Common	1800	2000	1900
		Fine	2200	2400	2300
Nalbari	57	Common	2200	2400	2300
		Fine	2400	4000	3200
		Super Fine	4000	5000	4500
North Lakhimpur	10.6	Common	1800	2000	1900
		Fine	2600	2800	2700
P.O. Uparhali Guwahati	82.8	Common	2060	2400	2230
		Fine	2100	3400	2750
		Super Fine	3400	14000	8700
Tinsukia					
Bihar					
Nawada	NR	Other	1700	1900	1800
Gujarat					
Dahod	36.5	Coarse	4000	4400	4200
Jharkhand					
Dumka	NR	Coarse	2200	2400	2300
		Medium	2400	2500	2450
Jamshedpur					
		Medium	3300	3550	3420
Jamtara	NR	Fine	2850	3280	3075
		Other	2100	2300	2200
Ranchi	NR	Coarse	1900	2350	2150
		Fine	3800	6000	4100

Saraikelela	NR	Medium	2260	2500	2340
Kerala					
Kottayam	5	Other	3500	4100	4000
Perinthalmanna	2.9	Jaya	2900	3500	3200
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Kolhapur(Laxmipuri)	23	1009 Kar	2600	5000	3200
Mangaon	1	Other	1800	3900	2800
Murud					
Vasai	46	1009 Kar	2100	4700	2850
Manipur					
Bishenpur	1.3	Other	2900	2900	2900
Imphal					
Lamlong Bazaar	1.2	Other	2900	2900	2900
Moreh	3.8	Other	2800	2800	2800
Thoubal	2.2	Other	2900	2900	2900
Meghalaya					
Shillong	1.2	Other	3600	3800	3700
Orissa					
Betnoti	0.04	Sanna Bhatta	2000	2400	2200
Bonai	1	Other	2200	3000	2500
Nilagiri	12	Other	1500	1700	1600
Nimapara	4	Other	1800	2000	1900
Udala	17	Other	2400	3700	2600
Tripura					
Melaghar	1	Coarse	2450	2550	2500
		Fine	3050	3150	3100
		Masuri	2500	2600	2550
Mohanpur	2	Masuri	2900	3100	3000
		Other	2700	2900	2800
Taliamura	30	Masuri	2700	2850	2750
Uttar Pradesh					
Akbarpur	30	III	2170	2210	2190
Allahabad	130	Other	NR	NR	2235
Auraiya	11	III	NR	NR	2240
Azamgarh	190	III	2100	2150	2125
Badayoun	60	Other	NR	NR	2035
Bahraich	128	III	2210	2245	2230
Ballia	160	III	2050	2200	2125
Balrampur	35	Other	2060	2100	2080
Bareilly	64	Coarse	NR	NR	2485
Buland Shahr	4	III	2100	2400	2360
Chandoli	7.5	Other	2110	2160	2135
Chhibramau(Kannuj)	4	III	2220	2250	2240
Dadri	32	III	NR	NR	2425
Devariya	65	III	2100	2130	2115
Faizabad	185	III	2170	2225	2200
Fatehpur	51	III	2100	2200	2150

Firozabad	12	III	2570	2650	2620
Gazipur	25	III	2220	2260	2240
Ghaziabad	40	III	NR	NR	2430
Gonda	158	III	2100	2200	2150
Gorakhpur	265	III	2060	2110	2090
Haathras	30	Coarse	NR	NR	2550
Hapur	60	III	NR	NR	2390
Jahangirabad	2	III	NR	NR	2370
Jaunpur	30	III	2100	2125	2110
Jhansi	6	Other	2100	2200	2150
Kannauj	3.2	III	NR	NR	2250
Khairagarh	4.8	III	2540	2620	2580
Lucknow	95	Coarse	2100	2250	2200
Mainpuri	51	III	NR	NR	2390
Mathura					
Mawana	1	III	NR	NR	2410
Mirzapur	7.5	Other	NR	NR	2140
Muradabad	12	III	NR	NR	2500
Pilibhit	95	Coarse	2220	2260	2240
Pratapgarh	40	III	NR	NR	2225
Raibareilly	7.5	Other	2080	2125	2100
Rampur	16	Other	NR	NR	2515
Saharanpur	20	III	NR	NR	2400
Shikohabad	6	Other	NR	NR	2650
Sirsaganj	2.6	III	NR	NR	2380
Sitapur	16	Coarse	2120	2330	2234
Unnao	4.5	III	2170	2250	2200
Vishalpur	1.2	Other	NR	NR	2430
Wansi	17.5	III	2030	2100	2065
Yusufpur	20	III	2100	2140	2120
Uttarakhand					
Bazpur	1180	Common	2000	2000	2000
Gadarpur	353	Other	2200	2452	2326
Tanakpur	20	Other	1900	2000	1950
West Bengal					
Alipurduar	20	Common	2200	2300	2250
Asansol	132	Fine	2400	2600	2500
Balarampur	2.4	Other	2370	2400	2380
Beldanga	40	Other	2400	2500	2450
Birbhum	140	Common	2180	2210	2200
Dinhata	15	Common	2100	2350	2225
Durgapur	130	Fine	2400	2600	2500
Egra/contai	54.6	Coarse	2100	2300	2200
		Fine	2400	2600	2500
Falakata	17	Common	2190	2310	2250
Ghatal	19	Fine	2400	2500	2450
		Masuri	2250	2350	2300
Guskara(Burdwan)	137	Fine	2300	2400	2350
Haldibari	5	Common	2150	2350	2250
Indus(Bankura Sadar)	65	Fine	2500	2600	2550
Islampur	15	Other	2300	2400	2350

Kaliaganj	10	Other	2600	2700	2650
Kasimbazar	52.5	Other	2460	2520	2490
Katwa	67	Fine	2300	2400	2350
Mathabhanga	2	Common	2200	2400	2300
Pandua					
Purulia	22	Other	2440	2460	2440
Raiganj	22	Other	2500	2600	2550
Ranaghat	2.5	Other	3150	3250	3200
Sainthia					

(Arrivals in Tons and Prices in Rs/Qt)

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