

Domestic Market Highlights:

Wholesale Prices for India as an average for 03rd week of April traded down by 6.16% from last week. Agriwatch expects rice market to move in firm tone as demand is continuously strong from African countries in the market.

As per market sources as on 27-April, total rice arrival in bundi mandi is 2500 bags with 1121 rate of Rs.3345/quintal, Sugandha @ Rs.3111/quintal.

As per market sources as on 25-April, total paddy arrival in Narela mandi is 4000 bags with 1121 rate of Rs.3500/quintal, 1509 paddy traded @ Rs.3100-3225/quintal, Sugandha paddy @ Rs.3000-3125/quintal and Sarbati @ Rs. 2250-2330 / quintal.

NFA Council has put off making a decision to import the rice.

India's major rice importer, Government Trading Corporation of Iran (GTC) recently issued a tender for rice import of 65000 tons from India and Thailand. Iran import around 80-90% of country total rice import from India, but from last year, Iran banned rice imports due to huge stocks, which is ended now. As per USDA, Iran's milled rice ending stock for MY-2016-17 is likely to down by 53% to 321,000 tons from last year stock of 691,000 tons. Agriwatch expects that Iran will buy rice from India in coming months and thus aromatic rice price is likely to move up continuously in near to mid term.

Assam is expected to produce around 75 lakh tons of rice in coming MY-2017-18 which is higher by 23 lakh tons from last year production of 52 LMT. Rice scientists to find out a technology so that, farmers could get maximum productivity using minimum water. Last year there was an attack of caterpillar and thus huge crop loss reported.

CACP had recommended an Rs 80 a quintal (6%) hike in the MSP of both the common grade and A-grade paddy, to Rs 1,550 and Rs 1,590 a quintal respectively, from last year price of Rs.1470/qlt for common grade and Rs.1510/qlt for Grade -A.

Indian FOB for 1121 steam in the month of March moved firm from last month and currently is in the range of USD 1143-1145/MT which is up by 4.6% from last month price of USD 1092/T. Average basmati rice price too firmed this month with higher demand and lower stocks. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is also moving firmer from last six months due to lower production estimates and now it's hovering in the range of USD 1078-1080/MT which is also up by 4.78% from last month FOB of USD 1029/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to fresh demand with lower arrival.

International Market Highlight:

Indonesia will export 15 to 50 thousand tons of rice to Malaysia in an effort to meet the country's demand. In addition to exporting rice to Malaysia, Indonesia had exported rice to Papua New Guinea,

which was shipped from Papua Province. According to government, rice stock now reaches 1.9 million tons and is sufficient to meet the public's need during the fasting month of Ramadan.

Vietnam exported an estimated 1.28 million tons of rice in the first three months of the year, which is 18 percent lower compared to same period last year. China remains Vietnam's largest rice importer, with a market share of 36 percent, followed by the Philippines with nearly 25 percent market share. The export drops were strongest in Ghana, Hong Kong and Malaysia.

As per USDA latest report, china rice imports for MY-2016-17 is unchanged at 5 million tons. Vietnam and Thailand remain leading exporters of rice to China due to their competitive prices and freight advantage. Rice imports will continue to be profitable if South East Asian countries offer the prices below China's floor price of renminbi 2,660 per ton (\$389). The average CIF rice price from South East Asia to China is renminbi 2,432 per ton (\$350).

In a recent tender, Iran purchased about 40,000 tons of rice from Thailand which indicates that sanctions have been lifted. According to Thailand authorities, in late January that they had secured a deal to sell rice to Iran for the first time in 10 years, with delivery of 50,000 to 100,000 tons of white rice due over the next one to two months. About 300,000 tons in shipments would be made in total. The Iranian state grains buyer GTC bought Hom Mali grade A rice from Thailand at about €600 (US\$645) a ton. The rice was for shipment between April 15 and May 15 to Bandar Imam Khomeini or Bandar Abbas ports.

Thailand Unofficial preliminary rice exports (excluding premium white and fragrant rice) for February 27 – March 5, 2017, totaled 39,166 metric tons, down 99,799 metric tons from the previous week, and down 92,910 metric tons from the four-week moving average of 132,076 metric tons. Rice exports from January 1 – March 5, 2017, totaled 1,280,409 metric tons. Export prices declined 1-2 percent following the sale of 1.3 million metric tons of government food-quality rice stocks. The government is likely to retender the remaining food-quality rice stocks and issue a new tender for feed-quality rice stocks by the end of March 2017.

All India Average Rice Price Variety wise

Variety	27.04.2017	26.04.2017
Basumathi	-	8100
Boiled Rice	1900	2260
Broken Rice	2400	-
Coarse	4200	2900
Common	2800	2800
Fine	5800	4500
H.Y.V.	2000	-
III	2620	2570
IR-8	3300	2900
Jaya	3500	3800
Masuri	2450	2650
Medium	3120	2600
Motta (Coarse) Boiled	-	-
Parimal (New)	2950	2950
Ratnachudi (718 5-749)	2750	2750
Super Fine	-	8700

(Prices in Rs/Qtl)

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Andhra Pradesh					
Proddatur	NR	Masuri	2000	2100	2050
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (New)	1450	1500	1470
Chattisgarh					
Charama	80.5	Other	1200	1300	1250
Lakhanpuri	12.5	Other	1300	1300	1300
Nagari	208.8	MTU-1010	1300	1400	1300
Narharpur	96.9	Other	1300	1300	1300
Pandariya	102.6	Common	1350	1390	1370
Sakri	23.5	Paddy	1380	1390	1390
Surajpur	1992	I.R. 36	1512	1520	1520
		I.R. 64	1472	1472	1472
Takhatpur	14	Paddy	1360	1380	1360
Gujarat					
Dahod	84	Paddy fine	1550	1600	1575
Davgadbaria(Piplod)	60	Common	1225	1245	1235
Dehgam	2	Other	1450	1525	1487
Dehgam(Rekhiyal)	NR	Other	1425	1500	1462
Devgadhbaria	14	Common	1225	1245	1235
Jharkhand					
Godda	NR	Other	1480	1500	1490
Gumla	NR	Other	1160	1560	1470
Lohardaga	NR	Paddy fine	1440	1600	1560
		Paddy Medium	1325	1485	1475
Pakur	NR	Paddy Coarse	1475	1640	1550
Kerala					
Pulpally	4	Other	2300	2500	2400
Madhya Pradesh					
Bichhiya	50.9	Other	1470	1475	1470
Maharashtra					
Alibagh	3	Other	1470	1480	1475
Kolhapur(Laxmipuri)	150	Paddy	1800	1900	1850
Sindevahi	16	Other	2300	2350	2300
Manipur					
Bishenpur	1.4	Other	1750	1750	1750
Imphal	2.2	Other	NR	1750	1750
Lamlong Bazaar	1.6	Other	NR	1750	1750
Thoubal	2.3	Other	1750	1750	1750
Orissa					
Kamakhyanagar	NR	1001	1470	1510	1470
Karanja	2.8	Other	1470	1470	1470
Kendrapara	32	Other	1470	1510	1470
Kendrapara(Marshaghai)	30	Other	1470	1510	1470
Kendupatna	4	Other	1470	1470	1470
Nawarangpur	153.8	Paddy Coarse	1470	1470	1470

Pattamundai	40	Other	1470	1510	1470
Pondicherry					
Karaikal	NR	ADT 38	1400	1500	1450
		ADT 39	1400	1500	1450
		B P T	2133	2167	2150
		Fine	1500	1510	1505
		Other	1400	1417	1409
		Pommani	1500	1500	1500
		White Ponni	2133	2167	2150
Rajasthan					
Kota	123	Other	2701	2951	2850
Tamil Nadu					
Amoor	225	ADT 37	1505	1875	1690
		Sona	1667	2065	1806
		Super Ponni	1625	1721	1673
Avalurpet	17	ADT 37	1705	1797	1759
Devakottai	NR	A. Ponni	1900	2100	2000
		ADT 36	1600	1700	1600
		Red	1450	1550	1500
Gingee	337.5	ADT 37	1667	1969	1818
		ADT 43	1600	1825	1713
		B P T	1933	2107	2020
		Ponni	2200	2613	2407
		TKM 9	1800	2292	2046
Kalavai	135.01	ADT 37	1629	1772	1700
		Super Ponni	1379	1932	1550
Kamuthi	NR	ADT 36	1450	1600	1550
Karur	NR	Other	1600	1800	1700
Kumbakonam	NR	B P T	1980	2130	1990
Madurai	NR	ADT 43	1750	1850	1800
		AST 16	1750	1850	1800
		Ponni	2450	2550	2500
		Sona	2600	2700	2650
Maduranthagam	15.45	ADT 37	1487	1686	1684
Manalurpet	0.4	Other	1467	1653	1533
Melur	NR	ADT 36	1700	1800	1750
		ADT 43	1700	1800	1750
Orathanadu	NR	B P T	1960	2000	1970
Pattukottai	NR	B P T	1990	2130	2000
Rajapalayam	NR	Super Ponni	1800	2300	2000
Rajasingamangalam	NR	ADT 36	1400	1600	1500
Ramanathapuram(phase 3)	NR	Other	1400	1600	1500
Sankarankovil	NR	1001	1600	1700	1650
		ADT 36	1400	1550	1500
Thanjavur	NR	B P T	1970	2130	1990
Thirumangalam	NR	ADT 43	1700	1800	1750
		Ponni	1800	2200	2000
Tindivanam	1.1	Other	1132	1170	1170
Tirunelveli	NR	ADT 36	1500	1700	1600
		AST 16	1500	1700	1600
Tiruvonnainallur	3	Other	1292	1644	1537

Trichy	NR	A. Ponni	1500	1600	1550
Ulundurpettai	0.75	ADT 37	1167	1600	1384
		ADT 39	1320	1663	1492
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	2400	2500	2450
Valathi	3.4	Other	1600	2093	1688
Vellore	NR	ADT 37	1470	1720	1600
		Co. 43	1470	1661	1500
Vikkiravandi	3.8	ADT 37	1395	1620	1520
		B P T	2048	2048	2048
		Other	1345	2043	1616
Villupuram	12.8	ADT 37	1808	1808	1808
		B P T	1711	1720	1715
		Other	1475	1720	1600
Uttar Pradesh					
Akbarpur	32.5	Paddy	1375	1425	1400
Aligarh	1100	Basumathi	3250	3350	3300
Bahraich	496.5	Paddy	1330	1360	1345
Balrampur	78.5	Other	1350	1385	1370
Chandoli	42.5	Other	1500	1525	1515
Divai	3	Basumathi	2800	3200	2940
Gonda	68	Common	1300	1360	1330
Jahangirabad	75	Paddy fine	NR	NR	3060
Jayas	62.5	Common	1460	1500	1480
Khair	100	Basumathi	3250	3350	3300
Lakhimpur	16	Common	1300	1450	1350
Pilibhit	34.5	Other	1440	1480	1465
Pratapgarh	4	Paddy Coarse	NR	NR	1375
Sitapur	56.1	Other	NR	NR	1310
Tamkuhi Road	34	Paddy Coarse	NR	NR	1320
Uttrakhand					
Gadarpur	350	Other	1650	1765	1707
West Bengal					
Burdwan	644	Common	1438	1466	1452
		Fine	1432	1460	1446
Gajol	14.5	Fine	1500	1600	1550
Guskara(Burdwan)	157	Fine	1432	1460	1446
Indus(Bankura Sadar)	130	I.R. 36	1470	1520	1500
Kalipur	110	Other	1440	1480	1460
		Swarna Masuri (OLD)	1420	1460	1440
Kalna	142	I.R. 36	1630	1700	1670
		Ratna	1970	2030	2000
		Swarna Masuri (New)	1360	1400	1380
Katwa	114	Fine	1432	1460	1446
Samsi	50	Common	1400	1440	1420
		Paddy fine	1775	1825	1800
Siliguri	NR	Paddy	1500	1700	1600

		Coarse			
		Paddy fine	1600	1800	1700

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Assam					
Golaghat	25	Common	2300	2500	2400
Bihar					
Nawada	NR	Other	1800	2000	1900
Gujarat					
Dahod	24	Coarse	4000	4400	4200
Jharkhand					
Chakulia	NR	Medium	2000	2075	2050
Godda	NR	Medium	2600	2800	2700
		Other	2200	2400	2300
Gumla	NR	Other	3000	3800	3400
Jamshedpur	NR	Fine	3550	3750	3650
		Medium	3000	3300	3120
Latehar	NR	Boiled Rice	1800	2000	1900
		Fine	3300	3500	3400
		Medium	2500	2700	2600
Lohardaga	NR	Common	2000	2200	2150
		Fine	2600	2900	2800
		Medium	2200	2400	2300
Pakur	NR	Fine	3400	3600	3500
Ranchi	NR	Coarse	2000	2400	2260
		Fine	3800	6000	4120
		Medium	2375	2900	2560
Sahebganj	6	Fine	3400	3800	3500
		Medium	2200	2400	2320
Saraikela	NR	Medium	2290	2500	2370
Kerala					
Ernakulam	0.35	Jaya	3200	3500	3500
Kottayam	5	Other	3500	4100	4000
Manjeri	290	Other	3500	4500	3700
Thodupuzha	70	IR-8	3200	3300	3300
		Mataa Parboiled	4100	4200	4200
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Bhivandi	23	1009 Kar	2150	2450	2200
Kolhapur(Laxmipuri)	22	1009 Kar	2600	5000	3200
Manipur					
Bishenpur	1.3	Other	2900	2900	2900
Imphal	3.8	Other	NR	3000	3000
Lamlong Bazaar	1.5	Other	2900	2900	2900
Thoubal	2	Other	2900	2900	2900
Meghalaya					

Shillong	0.8	Other	3600	3800	3700
Orissa					
Betnoti	0.03	Sanna Bhatta	2000	2400	2200
Bonai	0.8	Other	2200	2800	2500
Jajpur	0.6	Other	2000	2500	2500
Karanjia	5.5	Common	2700	2900	2800
		Other	2500	2700	2600
Udala	17	Other	2300	3700	2600
Uttar Pradesh					
Ahirora	7	Other	NR	NR	2110
Akbarpur	30	III	2150	2200	2175
Aligarh	85	III	2530	2570	2550
Allahabad	135	Other	NR	NR	2240
Auraiya	12	III	NR	NR	2250
Badayoun	50	Other	NR	NR	2040
Bahedi	1220	Other	2400	2500	2450
Bahraich	135	III	2210	2250	2230
Ballia	150	III	2075	2200	2125
Balrampur	37.5	Other	2060	2090	2075
Banda	14	III	NR	NR	1930
Bareilly	61	Coarse	2400	2600	2500
Basti	94	III	NR	NR	2115
Bindki	26	Coarse	NR	NR	2175
Buland Shahr	4	III	2100	2400	2360
Chandoli	7	Other	2120	2170	2150
Dadri	38	III	NR	NR	2425
Devariya	62.5	III	2100	2130	2110
Divai	NR	III	2275	2325	2300
Fatehpur Sikri	80	III	2570	2630	2600
Firozabad	12	III	2590	2645	2620
Gazipur	35	III	2170	2230	2200
Ghaziabad	80	III	NR	NR	2450
Gonda	171.5	III	2100	2200	2140
Gorakhpur	270	III	2070	2120	2100
Jahangirabad	2.5	III	NR	NR	2385
Jalaun	NR	Other	NR	NR	2100
Jangipura	90	III	2170	2210	2190
Jaunpur	38	III	2100	2125	2110
Jayas	17.5	III	1930	1950	1940
Kannauj	4.3	III	NR	NR	2200
Kayamganj	12	III	2270	2290	2280
Khair	8	III	2540	2600	2570
Khairagarh	5	III	2560	2600	2580
Lakhimpur	26	Coarse	2180	2260	2210
Mainpuri	58	III	2360	2400	2380
Mathura	54	III	2490	2550	2520
Mawana	NR	III	NR	NR	2420
Meerut	19	III	NR	NR	2475
Mirzapur	7.5	Other	NR	NR	2170
Pilibhit	98	Coarse	2220	2260	2240
Pratapgarh	25	III	NR	NR	2240

Pukhrayan	12	III	NR	NR	2160
Rampur	12.5	Other	2490	2540	2510
Rasda	790	Other	2050	2200	2130
Safdarganj	20	III	NR	NR	2200
Saharanpur	25	III	NR	NR	2415
Shahganj	NR	III	2020	2070	2050
Shikohabad	NR	Other	NR	NR	2630
Sirsaganj	3.8	III	2360	2380	2370
Siyana	2	III	NR	NR	2380
Tamkuhi Road	30	Other	NR	NR	2150
Ujhani	0.8	Other	2020	2060	2040
Varanasi(Grain)	300	III	2150	2200	2185
Vishalpur	2	Other	NR	NR	2470
Yusufpur	18	III	2100	2200	2150
Uttrakhand					
Bazpur	180	Common	2253	2253	2253
Gadarpur	1550	Other	2310	2883	2596
West Bengal					
Alipurduar	20	Common	2200	2300	2250
Asansol	130	Fine	2400	2600	2500
Barasat	50	Masuri	2400	2500	2450
		Other	2500	2700	2600
Bethuadahari	3.3	Fine	3150	3250	3200
Burdwan	360	Common	2150	2250	2200
		Fine	2270	2370	2320
Champadanga	14	Ratnachudi (718 5-749)	2650	2850	2750
Darjeeling	1.5	Parimal (New)	2900	3000	2950
Durgapur	132	Fine	2400	2600	2500
Gajol	15.6	Fine	3100	3200	3150
Guskara(Burdwan)	138	Fine	2300	2400	2350
Indus(Bankura Sadar)	40	Fine	2500	2600	2550
Islampur	15	Other	2300	2400	2350
Jalpaiguri Sadar	20	Fine	2550	2650	2600
		Other	2250	2350	2300
		Super Fine	3850	4050	3950
Kaliaganj	20	Other	2600	2700	2650
Kalipur	86	Other	2300	2400	2350
		Sona Mansoori Non Basmati	2150	2250	2200
Kalna	129	Fine	3240	3300	3270
		Other	2200	2270	2240
Karsiyang(Matigara)	8.6	Other	2400	3000	2700
Katwa	65	Fine	2300	2400	2350
Purulia	32	Other	2420	2440	2440
Raiganj	21	Other	2600	2700	2650
Ramkrishanpur(Howrah)	3.9	Other	2600	2800	2700
		Sona Mansoori Non Basmati	2500	2700	2600
Ranaghat	3.3	Other	3100	3200	3150

Samsi	50	Fine	3350	3450	3400
		H.Y.V.	1950	2050	2000
Siliguri	112	Other	2400	2800	2700
Uluberia	4	Other	2300	2500	2400
		Sona			
		Mansoori Non	2200	2300	2250
		Basmati			

(Arrivals in Tons and Prices in Rs/Qt)

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