

Domestic Market Highlights:

Wholesale Prices for India as an average for 03rd week of April traded down by 6.16% from last week. Agriwatch expects rice market to move in firm tone as demand is continuously strong from African countries in the market.

As per market sources as on 27-April, total rice arrival in bundi mandi is 2500 bags with 1121 rate of Rs.3345/quintal, Sugandha @ Rs.3111/quintal.

As per market sources as on 25-April, total paddy arrival in Narela mandi is 4000 bags with 1121 rate of Rs.3500/quintal, 1509 paddy traded @ Rs.3100-3225/quintal, Sugandha paddy @ Rs.3000-3125/quintal and Sarbati @ Rs. 2250-2330 / quintal.

NFA Council has put off making a decision to import the rice.

India's major rice importer, Government Trading Corporation of Iran (GTC) recently issued a tender for rice import of 65000 tons from India and Thailand. Iran import around 80-90% of country total rice import from India, but from last year, Iran banned rice imports due to huge stocks, which is ended now. As per USDA, Iran's milled rice ending stock for MY-2016-17 is likely to down by 53% to 321,000 tons from last year stock of 691,000 tons. Agriwatch expects that Iran will buy rice from India in coming months and thus aromatic rice price is likely to move up continuously in near to mid term.

Assam is expected to produce around 75 lakh tons of rice in coming MY-2017-18 which is higher by 23 lakh tons from last year production of 52 LMT. Rice scientists to find out a technology so that, farmers could get maximum productivity using minimum water. Last year there was an attack of caterpillar and thus huge crop loss reported.

CACP had recommended an Rs 80 a quintal (6%) hike in the MSP of both the common grade and A-grade paddy, to Rs 1,550 and Rs 1,590 a quintal respectively, from last year price of Rs.1470/qlt for common grade and Rs.1510/qlt for Grade -A.

Indian FOB for 1121 steam in the month of March moved firm from last month and currently is in the range of USD 1143-1145/MT which is up by 4.6% from last month price of USD 1092/T. Average basmati rice price too firmed this month with higher demand and lower stocks. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is also moving firmer from last six months due to lower production estimates and now it's hovering in the range of USD 1078-1080/MT which is also up by 4.78% from last month FOB of USD 1029/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to fresh demand with lower arrival.

International Market Highlight:

Indonesia will export 15 to 50 thousand tons of rice to Malaysia in an effort to meet the country's demand. In addition to exporting rice to Malaysia, Indonesia had exported rice to Papua New Guinea,

which was shipped from Papua Province. According to government, rice stock now reaches 1.9 million tons and is sufficient to meet the public's need during the fasting month of Ramadan.

Vietnam exported an estimated 1.28 million tons of rice in the first three months of the year, which is 18 percent lower compared to same period last year. China remains Vietnam's largest rice importer, with a market share of 36 percent, followed by the Philippines with nearly 25 percent market share. The export drops were strongest in Ghana, Hong Kong and Malaysia.

As per USDA latest report, china rice imports for MY-2016-17 is unchanged at 5 million tons. Vietnam and Thailand remain leading exporters of rice to China due to their competitive prices and freight advantage. Rice imports will continue to be profitable if South East Asian countries offer the prices below China's floor price of renminbi 2,660 per ton (\$389). The average CIF rice price from South East Asia to China is renminbi 2,432 per ton (\$350).

In a recent tender, Iran purchased about 40,000 tons of rice from Thailand which indicates that sanctions have been lifted. According to Thailand authorities, in late January that they had secured a deal to sell rice to Iran for the first time in 10 years, with delivery of 50,000 to 100,000 tons of white rice due over the next one to two months. About 300,000 tons in shipments would be made in total. The Iranian state grains buyer GTC bought Hom Mali grade A rice from Thailand at about €600 (US\$645) a ton. The rice was for shipment between April 15 and May 15 to Bandar Imam Khomeini or Bandar Abbas ports.

Thailand Unofficial preliminary rice exports (excluding premium white and fragrant rice) for February 27 – March 5, 2017, totaled 39,166 metric tons, down 99,799 metric tons from the previous week, and down 92,910 metric tons from the four-week moving average of 132,076 metric tons. Rice exports from January 1 – March 5, 2017, totaled 1,280,409 metric tons. Export prices declined 1-2 percent following the sale of 1.3 million metric tons of government food-quality rice stocks. The government is likely to retender the remaining food-quality rice stocks and issue a new tender for feed-quality rice stocks by the end of March 2017.

All India Average Rice Price Variety wise

Variety	28.04.2017	27.04.2017
Basumathi	8100	-
Boiled Rice	2450	1900
Broken Rice	2100	2400
Coarse	2175	4200
Common	2600	2800
Fine	4500	5800
H.Y.V.	-	2000
III	2600	2620
IR-8	3300	3300
Jaya	3600	3500
Masuri	2450	2450
Medium	2500	3120
Motta (Coarse) Boiled	2200	-
Parimal (New)	2950	2950
Ratnachudi (718 5-749)	2800	2750
Super Fine	8700	-

(Prices in Rs/Qtl)

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Andhra Pradesh					
Achanta	NR	MTU-1010	1534	1550	1540
Addanki	NR	B P T	2500	2550	2530
Atmakur	NR	Sona Mahsuri	1650	1650	1650
Atmakur(SPS)	0.1	MTU-1010	1430	1470	1450
Attili	NR	MTU-1010	1500	1510	1500
Banaganapalli	NR	Sona Mahsuri	1700	1800	1750
Bapatla	NR	B P T	2400	2500	2450
Bobbili	80.9	1001	1470	1490	1480
Chipurupalli	NR	1001	1470	1490	1480
Dharmavaram	NR	B P T	1400	1400	1400
Gajapathinagaram	34	1001	1470	1480	1470
Ipur	NR	B P T	2400	2500	2450
Jaggampet	NR	Swarna Masuri (New)	1470	1470	1470
Jammalamadugu	NR	Masuri	1700	1900	1800
Kakinada	NR	MTU-1010	1510	1530	1520
Kanchili	NR	1001	1470	1470	1470
Kandukur	0.1	B P T	2400	2500	2450
Koilkunta	NR	B P T	1600	1700	1650
Kondapi	0.1	B P T	2200	2400	2300
Kothabommali	NR	Paddy	1470	1510	1490
Kovur	0.15	MTU-1010	1410	1450	1430
Kurupam	22	1001	1470	1470	1470
Macharla	0.1	B P T	1550	1710	1650
Maddipadu	0.1	B P T	2440	2540	2490
Mandapeta	0.1	Paddy	1470	1510	1470
Mummidivaram	NR	Paddy	1470	1510	1470
Mydukur	NR	Masuri	1530	1580	1550
Nagaram	NR	Paddy	1470	1510	1470
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1700	1700	1700
Nandyal	NR	Sona Mahsuri	1650	1750	1700
Narasannapet	NR	Paddy	1470	1510	1470
Narasaraopet	NR	B P T	1400	1600	1500
Narsapuram	NR	MTU-1010	1550	1580	1570
Narsipatnam	NR	Paddy	1470	1510	1490
Nellore	0.1	MTU-1010	1450	1500	1475
Ongole	0.1	B P T	2000	2100	2050
Palakole	NR	MTU-1010	1450	1600	1500
Palakonda	NR	1001	1450	1510	1470
Parchur	NR	B P T	2100	2200	2150
Pathapatnam	NR	Paddy	1470	1510	1470
Peddapuram	456.7	Swarna Masuri (New)	1480	1510	1480

Penamaluru	NR	MTU-1010	1500	1600	1550
Penugonda	NR	MTU-1010	1530	1550	1540
Pithapuram	NR	Paddy	1460	1510	1470
Ponduru	17	1001	1450	1510	1470
Ponnur	0.1	B P T	2400	2500	2450
Proddatur	NR	Masuri	2000	2200	2100
Pusapatirega	0.1	1001	1470	1500	1480
Rajahmundry	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Rajam	33	1001	1450	1510	1470
Razole	NR	1001	1470	1510	1470
Samalkot	0.1	Paddy	1450	1500	1470
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (New)	1450	1500	1470
Sattenapalli	0.1	B P T	2000	2200	2100
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1466	1666	1533
		B P T	1800	1933	1866
Sullurpet	0.1	MTU-1010	1430	1480	1450
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	0.1	Paddy Coarse	1300	1470	1330
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tiruvuru	NR	Sona	1700	2000	1900
Tuni	NR	Swarna Masuri (OLD)	1470	1600	1500
Udayagiri	0.1	MTU-1010	1410	1450	1430
Undi	0.1	MTU-1010	1480	1520	1500
Vakadu	0.1	MTU-1010	1410	1450	1430
Vijayanagaram	0.2	1001	1470	1490	1480
Vinukonda	58	B P T	1450	1510	1500
Yellamanchili	NR	Paddy	1470	1510	1490
Assam					
Goreswar	10	Paddy Medium	1220	1300	1270
Chattisgarh					
Bilha	44.6	Paddy fine	1430	1435	1430
Charama	60.2	Other	1250	1300	1275
Kasdol	62	Paddy	1200	1200	1200
		Paddy fine	1250	1250	1250
Lakhanpuri	12.5	Other	1300	1300	1300
Narharpur	17.5	Other	1200	1200	1200
Sakri	18.1	Paddy	1385	1390	1385
Takhatpur	47.2	Paddy	1300	1400	1300
Gujarat					

Davgadbaria(Piplod)	70	Common	1225	1345	1235
Dehgam	3	Other	1390	1525	1457
Dehgam(Rekhiyal)	NR	Other	1375	1500	1437
Devgadhbaria	14.4	Common	1225	1245	1235
S.Mandvi	3.9	Other	1250	1400	1325
Sanad	57.6	Other	1400	1610	1505
Jharkhand					
Lohardaga	NR	Paddy fine	1440	1600	1560
		Paddy Medium	1325	1485	1475
Pakur	NR	Paddy Coarse	1470	1658	1560
Karnataka					
Harihara	33	Sona	2250	2250	2250
Honnali	10	Paddy Dappa	1600	1600	1600
Somvarpet	10	I.R. 20	2000	2000	2000
Maharashtra					
Alibagh	3	Other	1470	1480	1475
Murud	3	Other	1470	1480	1475
Orissa					
Bonai	0.8	Other	1470	1510	1470
Nimapara	22	Other	1450	1500	1470
Pondicherry					
Karaikal	NR	ADT 38	1400	1500	1450
		ADT 39	1400	1500	1450
		B P T	2133	2167	2150
		Fine	1500	1510	1505
		Other	1400	1417	1409
		Pommani	1500	1500	1500
		White Ponni	2133	2167	2150
Tamil Nadu					
Cumbum	NR	Other	1540	1620	1580
Devakottai	NR	A. Ponni	1900	2100	2000
		ADT 36	1600	1700	1600
		Red	1450	1550	1500
Kamuthi	NR	ADT 36	1400	1550	1500
Kumbakonam	NR	B P T	1970	2130	1980
Madurai	NR	ADT 43	1750	1850	1800
		AST 16	1750	1850	1800
		Ponni	2450	2550	2500
		Sona	2600	2700	2650
Maduranthagam	8.1	ADT 37	1480	1689	1680
Melur	NR	ADT 36	1700	1800	1750
		ADT 43	1700	1800	1750
Orathanadu	NR	B P T	1960	2000	1970
Pattukottai	NR	B P T	1980	2130	1990
Rajapalayam	NR	Super Ponni	1800	2300	2000
Sangarapuram	2.8	Other	985	1699	1579
Sankarankovil	NR	1001	1600	1700	1650
		ADT 36	1400	1550	1500
Singampuneri	NR	A. Ponni	1950	2150	2050

		ADT 36	1600	1700	1650
Thammampati	0.1	Other	1100	1200	1150
Thanjavur	NR	B P T	1990	2130	2000
Thirumangalam	NR	ADT 43	1700	1800	1750
		Ponni	1800	2200	2000
Thiriyagadurgam	1.5	Other	1017	2431	1736
		Paddy	1017	1849	1799
		White Ponni	1766	2433	2308
Ulundurpettai	15	ADT 37	1105	1712	1409
		ADT 39	1292	1700	1496
		B P T	2049	2060	2055
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	2400	2500	2450
Valathi	1.8	Other	1668	1668	1668
Vellore	65.17	ADT 37	1470	1773	1600
		Co. 43	1470	1715	1600
Vikkiravandi	3.8	ADT 37	1493	2014	1607
		B P T	1630	2036	1833
Villupuram	32.3	ADT 37	1679	1817	1753
		ADT 39	1480	1520	1500
		Other	1668	1676	1672
		TKM 9	1412	1412	1412
Virudhachalam	45	B P T	1825	2265	2118
		Pommani	1745	1830	1813
Telangana					
Armoor	105	MTU-1010	1480	1500	1500
Asifabad	NR	1001	1510	1510	1510
Banswada	162	MTU-1010	1510	1510	1510
Bhadrachalam	188	Samba Masuri	1500	1510	1500
Birkur	597	MTU-1010	1510	1510	1510
Bodhan	980.1	MTU-1010	1500	1510	1510
Burgampadu	34.6	1001	1450	1510	1470
Chandur	NR	MTU-1010	1510	1510	1510
Chandur(Mungodu)	NR	I.R. 64	1510	1510	1510
Charla	136.5	MTU-1010	1500	1535	1500
Choutuppal	NR	I.R. 64	1510	1510	1510
Dammamet	90.9	1001	1450	1510	1470
Dharmaram	NR	Paddy	1510	1510	1510
Gandhari	NR	MTU-1010	1510	1510	1510
Halia	134.5	MTU-1010	1510	1510	1510
Huzurnagar	NR	MTU-1010	1510	1510	1510
Kallur	NR	1001	1350	1510	1400
Kammarpally	125	MTU-1010	1450	1500	1480
Kataram	NR	Paddy	1510	1510	1510
Kathalapur	NR	I.R. 64	1510	1510	1510
Kodad	NR	I.R. 64	1510	1510	1510
Koratla	21	MTU-1010	1510	1510	1510
Kothagudem	80.8	1001	1400	1470	1460
Medak	NR	MTU-1010	1510	1510	1510

Medchal	NR	I.R. 64	1470	1470	1470
Metpally	NR	MTU-1010	1510	1510	1510
Mothkur	NR	MTU-1010	1510	1510	1510
Mulugu	NR	Paddy	1510	1510	1510
Nagarkurnool	19.2	Sona	1500	1812	1786
Nakrekal	NR	MTU-1010	1510	1510	1510
Narsapur	6.6	MTU-1010	1500	1550	1515
Neredcherla	NR	B P T	1510	1510	1510
Nidamanoor	NR	B P T	1510	1510	1510
Pothgal	NR	MTU-1010	1470	1510	1470
Sattupalli	287.3	Samba Masuri	1430	1500	1450
Velpur	153	MTU-1010	1450	1510	1485
Vemulawada	156.5	I.R. 64	1470	1510	1510
Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Wyra	0.01	Samba Masuri	1460	1510	1480
Uttar Pradesh					
Akbarpur	30	Paddy	1360	1400	1380
Aligarh	120	Basumathi	3300	3400	3350
Anandnagar	NR	Other	NR	NR	1435
Chandoli	45	Other	1495	1520	1510
Faizabad	40	Paddy Coarse	1400	1440	1415
Gonda	55	Common	1300	1350	1335
Jayas	33.9	Common	1460	1500	1490
Nautnava	820	Paddy Coarse	1200	NR	1225
Tanda	987.5	Paddy	1375	1425	1400
West Bengal					
Falakata	4.9	Common	1165	1215	1190
Garbeta(Medinipur)	50	Common	1330	1350	1340
Ghatal	23	I.R. 36	1380	1400	1390
		Masuri	1350	1370	1360
Indus(Bankura Sadar)	140	I.R. 36	1470	1520	1500
Kalipur	108	Other	1440	1480	1460
		Swarna Masuri (OLD)	1420	1460	1440
Kalna	138	I.R. 36	1650	1700	1675
		Ratna	1970	2030	2000
		Swarna Masuri (New)	1360	1400	1380
Kandi	17	Other	1250	1350	1300
Nadia	10	Fine	2080	2120	2100
Siliguri	34	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Andhra Pradesh					
Addanki	NR	B P T	4550	4600	4570
Hiramandalam	2.2	Rice Floor	2400	2600	2400
Kandukur	0.1	B P T	4200	4300	4250
Kondapi	0.1	B P T	4100	4300	4200
Markapur	0.1	B P T	4200	4300	4250
Nandyal	NR	Sona Fine	5200	5300	5250
Narasaraopet	NR	B P T	4600	4800	4700
Ongole	0.1	B P T	4400	4500	4430
Tiruvuru	NR	Fine	3700	4000	3900
Assam					
Cachar	40	Common	2100	2250	2200
		Fine	2250	2900	2700
Dibrugarh	6.5	Common	2200	2300	2250
		Fine	2800	3400	3100
Gauripur	40	Fine	3500	5000	4500
		Medium	2260	3000	2500
		Other	1650	2800	2000
Karimganj	20	Fine	2600	3600	3100
North Lakhimpur	13.7	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	81	Common	2060	2400	2230
		Fine	2100	3400	2750
		Super Fine	3400	14000	8700
Jharkhand					
Chakulia	NR	Medium	2000	2075	2050
Gadhwah	NR	Boiled Rice	2220	2600	2450
		Fine	2450	3000	2600
Giridih	16.35	Fine	3300	3500	3500
		Medium	2300	2500	2500
		Motta (Coarse) Boiled	2100	2200	2200
Lohardaga	NR	Common	2000	2200	2150
		Fine	2600	2900	2800
		Medium	2200	2400	2300
Pakur	NR	Fine	3400	3600	3500
Karnataka					
Chintamani	29	Broken Rice	2000	2200	2100
		Hansa	2300	2500	2400
		Sona	3600	5200	4300
Kolar	54	Broken Rice	2000	2200	2100
		Fine	3000	3500	3126
Kerala					

Aroor	1	Basumathi	8000	8200	8100
		IR-8	2500	2700	2600
		Jaya	3500	3700	3600
		Other	3400	3700	3500
Ernakulam	0.45	Jaya	3200	3500	3500
Manjeri	290	Other	3500	4500	3700
Thodupuzha	70	IR-8	3200	3300	3300
		Mataa Parboiled	4100	4200	4200
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Mangaon	2	Other	1800	3500	2800
Murud	3	Other	2500	3500	3000
Vasai	35	1009 Kar	2050	4500	2750
Meghalaya					
Shillong	1	Other	3600	3800	3700
Orissa					
Barikpur	10	Common	2500	3000	2600
		Other	2550	3500	2650
Bonai	1	Other	2200	2500	2500
Nimapara	4	Other	1800	2000	1900
Udala	17	Other	2300	3700	2600
Uttar Pradesh					
Achnera	60	III	2570	2610	2590
Akbarpur	35	III	2150	2190	2170
Aligarh	80	III	2520	2580	2560
Allahabad	120	Other	NR	NR	2245
Anandnagar	NR	Other	NR	NR	2100
Ballia	140	III	2050	2200	2130
Bharwari	160	Other	NR	NR	2240
Bindki	30	Coarse	NR	NR	2160
Chandoli	7.5	Other	2145	2180	2160
Chhibramau(Kannuj)	4	III	2230	2250	2240
Dadri	35	III	NR	NR	2430
Faizabad	160	III	2170	2225	2185
Gazipur	38	III	2180	2220	2200
Ghaziabad	120	III	NR	NR	2450
Gonda	159	III	2100	2200	2150
Jaunpur	47	III	2100	2150	2130
Jayas	19	III	1900	1950	1930
Jhijhank	10	III	NR	NR	2170
Kannauj	4.2	III	NR	NR	2210
Karvi	11.5	III	NR	NR	1920
Khairagarh	4	III	2570	2630	2600
Khatauli	2	III	NR	NR	2290
Lucknow	85	Coarse	2100	2250	2175
Mainpuri	46	III	2300	2450	2380
Mathura	50	III	2510	2580	2560
Mawana	1	III	NR	NR	2425
Meerut	21.5	III	NR	NR	2475
Mirzapur	8	Other	NR	NR	2165

Muradabad	8	Common	2450	2550	2500
Pukhrayan	10	III	NR	NR	2175
Saharanpur	24	III	NR	NR	2420
Saidpur	100	III	2160	2200	2180
Sambhal	1.6	III	NR	NR	2390
Shahganj	NR	III	2000	2040	2020
Shikohabad	6	Other	NR	NR	1530
Tanda	840	III	2170	2200	2185
Unnao	3	III	2200	2250	2215
Yusufpur	15	III	2130	2200	2160
Uttarakhand					
Gadarpur	3800	Other	2000	2200	2100
West Bengal					
Alipurduar	20	Common	2200	2300	2250
Asansol	132	Fine	2400	2600	2500
Barasat	50	Masuri	2400	2500	2450
		Other	2500	2700	2600
Champadanga	18	Ratnachudi (718 5-749)	2700	2900	2800
Darjeeling	2.4	Parimal (New)	2900	3000	2950
Dinhata	8	Common	2100	2350	2250
Durgapur	130	Fine	2400	2600	2500
Falakata	13.8	Common	2200	2320	2260
Garbeta(Medinipur)	26	Fine	2550	2650	2600
Ghatal	19	Fine	2400	2500	2450
		Masuri	2250	2350	2300
Haldibari	5	Common	2150	2350	2250
Indus(Bankura Sadar)	35	Fine	2500	2600	2550
Jalpaiguri Sadar	21	Fine	2550	2650	2600
		Other	2250	2350	2300
		Super Fine	3850	4050	3950
Jhargram	22	Common	2350	2450	2400
		Fine	2550	2650	2600
		Super Fine	3450	3550	3500
Kalipur	89	Other	2300	2400	2350
		Sona Mansoori Non Basmati	2150	2250	2200
Kalna	127	Fine	3250	3300	3280
		Other	2220	2270	2250
Karsiyang(Matigara)	8.5	Other	2400	3000	2700
Medinipur(West)	18	Fine	2550	2600	2600
Nadia	60	Fine	3650	3750	3700
Purulia	22	Other	2500	2520	2500
Ramkrishanpur(Howrah)	10	Other	2600	2800	2700
		Sona Mansoori Non Basmati	2500	2700	2600
Siliguri	110	Other	2400	2800	2700
Uluberia	4.2	Other	2300	2500	2400
		Sona Mansoori Non	2200	2300	2250

		Basmati			
--	--	---------	--	--	--

(Arrivals in Tons and Prices in Rs/Qt)

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2017 Indian Agribusiness Systems Pvt. Ltd.