

Domestic Market Highlights:

As per market sources Iran is likely to produce 22.5 MMT of rice in 2017 compared to 21 MMT in 2016. For meeting its additional requirements of Basmati rice Iran depends on imports. However the increase in production over the years is continuously reducing its dependency on imports. Iran imported 14.40 LMT in 2013-14, 9.66 LMT in 2014-15, 6.95 LMT in 2015-16 and 5.50 LMT during the first ten months of 2016-17 i.e. from April'16 to January'17 from India. It is estimated that in fiscal year 2016-17 Iran is likely to import 6.50 LMT of basmati rice from India. Therefore Iran's demand of basmati rice is likely to fall in coming year on account of increase in production.

Wholesale Prices for India as an average for 03rd week of April traded down by 6.16% from last week. Agriwatch expects rice market to move in firm tone as demand is continuously strong from African countries in the market.

As per market sources as on 29-April, total paddy arrival in Narela mandi is 2000 bags with 1121 rate of Rs.3350/quintal.

India's major rice importer, Government Trading Corporation of Iran (GTC) recently issued a tender for rice import of 65000 tons from India and Thailand. Iran import around 80-90% of country total rice import from India, but from last year, Iran banned rice imports due to huge stocks, which is ended now. As per USDA, Iran's milled rice ending stock for MY-2016-17 is likely to down by 53% to 321,000 tons from last year stock of 691,000 tons. Agriwatch expects that Iran will buy rice from India in coming months and thus aromatic rice price is likely to move up continuously in near to mid term.

Assam is expected to produce around 75 lakh tons of rice in coming MY-2017-18 which is higher by 23 lakh tons from last year production of 52 LMT. Rice scientists to find out a technology so that, farmers could get maximum productivity using minimum water. Last year there was an attack of caterpillar and thus huge crop loss reported.

CACP had recommended an Rs 80 a quintal (6%) hike in the MSP of both the common grade and A-grade paddy, to Rs 1,550 and Rs 1,590 a quintal respectively, from last year price of Rs.1470/qlt for common grade and Rs.1510/qlt for Grade -A.

Indian FOB for 1121 steam in the month of March moved firm from last month and currently is in the range of USD 1143-1145/MT which is up by 4.6% from last month price of USD 1092/T. Average basmati rice price too firmed this month with higher demand and lower stocks. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is also moving firmer from last six months due to lower production estimates and now it's hovering in the range of USD 1078-1080/MT which is also up by 4.78% from last month FOB of USD 1029/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to fresh demand with lower arrival.

International Market Highlight:

Indonesia will export 15 to 50 thousand tons of rice to Malaysia in an effort to meet the country's demand. In addition to exporting rice to Malaysia, Indonesia had exported rice to Papua New Guinea, which was shipped from Papua Province. According to government, rice stock now reaches 1.9 million tons and is sufficient to meet the public's need during the fasting month of Ramadan.

Vietnam exported an estimated 1.28 million tons of rice in the first three months of the year, which is 18 percent lower compared to same period last year. China remains Vietnam's largest rice importer, with a market share of 36 percent, followed by the Philippines with nearly 25 percent market share. The export drops were strongest in Ghana, Hong Kong and Malaysia.

As per USDA latest report, china rice imports for MY-2016-17 is unchanged at 5 million tons. Vietnam and Thailand remain leading exporters of rice to China due to their competitive prices and freight advantage. Rice imports will continue to be profitable if South East Asian countries offer the prices below China's floor price of renminbi 2,660 per ton (\$389). The average CIF rice price from South East Asia to China is renminbi 2,432 per ton (\$350).

In a recent tender, Iran purchased about 40,000 tons of rice from Thailand which indicates that sanctions have been lifted. According to Thailand authorities, in late January that they had secured a deal to sell rice to Iran for the first time in 10 years, with delivery of 50,000 to 100,000 tons of white rice due over the next one to two months. About 300,000 tons in shipments would be made in total. The Iranian state grains buyer GTC bought Hom Mali grade A rice from Thailand at about €600 (US\$645) a ton. The rice was for shipment between April 15 and May 15 to Bandar Imam Khomeini or Bandar Abbas ports.

Thailand Unofficial preliminary rice exports (excluding premium white and fragrant rice) for February 27 – March 5, 2017, totaled 39,166 metric tons, down 99,799 metric tons from the previous week, and down 92,910 metric tons from the four-week moving average of 132,076 metric tons. Rice exports from January 1 – March 5, 2017, totaled 1,280,409 metric tons. Export prices declined 1-2 percent following the sale of 1.3 million metric tons of government food-quality rice stocks. The government is likely to retender the remaining food-quality rice stocks and issue a new tender for feed-quality rice stocks by the end of March 2017.

All India Average Rice Price Variety wise

Variety	29.04.2017	28.04.2017
Basumathi	-	8100
Boiled Rice	-	2450
Broken Rice	-	2100
Coarse	4200	2175
Common	2800	2600
Fine	4500	4500
H.Y.V.	-	-
III	2590	2600
IR-8	3300	3300
Jaya	3600	3600
Masuri	-	2450
Medium	2700	2500
Motta (Coarse) Boiled	2200	2200
Parimal (New)	2950	2950
Ratnachudi (718 5-749)	-	2800
Super Fine	4500	8700

(Prices in Rs/Qtl)

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Andhra Pradesh					
Achanta	NR	MTU-1010	1535	1545	1540
Addanki	NR	B P T	2500	2550	2520
Alamuru	0.1	Paddy	1470	1510	1470
Allagadda	NR	Paddy	1500	1670	1600
Amadalavalasa	NR	Paddy	1470	1510	1500
Ambajipeta	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Atmakur	NR	Sona Mahsuri	1650	1650	1650
Attili	NR	MTU-1010	1500	1510	1500
Banaganapalli	NR	Sona Mahsuri	1600	1800	1700
Bapatla	NR	B P T	2400	2500	2450
Bhimadole	17	MTU-1010	1490	1520	1500
Bobbili	44	1001	1485	1500	1490
Chipurupalli	NR	1001	1470	1490	1480
Chodavaram	0.1	Samba Masuri	1850	1950	1900
Dharmavaram	NR	B P T	1500	1500	1500
Eluru	NR	Other	1410	1510	1470
Ipur	NR	B P T	2400	2500	2450
Kaikaluru	NR	MTU-1001	1470	1500	1500
		MTU-1010	1600	1600	1600
Kamalapuram	NR	Masuri	1650	1750	1700
Kancheekacherla	NR	Samba Masuri	1510	1510	1510
Kanchili	NR	1001	1470	1470	1470
Kondapi	0.1	B P T	2200	2400	2300
Kothavalasa	0.1	1001	1470	1500	1490
Kurupam	21	1001	1470	1470	1470
Mylavaram	0.1	B P T	1470	1510	1510
Nagaram	NR	Paddy	1470	1510	1470
Nandikotkur	NR	Sona	1650	1650	1650
Narasannapet	NR	Paddy	1470	1510	1470
Narasaraopet	NR	B P T	1400	1600	1500
Narsipatnam	NR	Paddy	1470	1510	1490
Nellore	0.1	MTU-1010	1450	1500	1475
Palakole	NR	MTU-1010	1450	1600	1500
Palakonda	NR	1001	1450	1510	1470
Parchur	NR	B P T	2100	2200	2150
Parvathipuram	39	1001	1470	1470	1470
Pathapatnam	NR	Paddy	1470	1510	1470
Penamaluru	NR	MTU-1010	1500	1600	1550
Penugonda	NR	MTU-1010	1530	1550	1540
Ponduru	20	1001	1450	1510	1470
Ponnur	0.1	B P T	2400	2500	2450
Pusapatirega	0.1	1001	1470	1500	1480

Rajam	55	1001	1450	1510	1470
Rajampet	20	ADT 37	1400	1500	1450
Saluru	NR	1001	1470	1510	1490
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (New)	1450	1500	1470
Sattenapalli	0.1	B P T	1950	2100	2000
Srikalahasti	NR	ADT 37	1466	1666	1533
		B P T	1800	1933	1866
Sullurpet	0.1	MTU-1010	1430	1480	1450
Thottambedu	0.1	Paddy Coarse	1300	1470	1330
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1470	1600	1500
Vijayanagaram	0.2	1001	1470	1490	1480
Yellamanchili	NR	Paddy	1470	1510	1490
Assam					
Dhing	90	Paddy fine	1400	1580	1550
		Paddy Medium	1250	1325	1300
Chattisgarh					
Bhatgaon	5.7	Common	1200	1200	1200
		Paddy	1200	1200	1200
Charama	80	Other	1275	1275	1275
Lakhanpuri	13	Other	1300	1300	1300
Narharpur	40	Other	1200	1200	1200
Pratappur	10	I.R. 36	1520	1520	1520
Surajpur	6152	I.R. 36	1512	1520	1520
Gujarat					
Dahod	98.3	Paddy fine	1550	1600	1575
Davgadbaria(Piplod)	58	Common	1225	1245	1235
Dehgam	2.5	Other	1450	1525	1487
Devgadhbaria	16.4	Common	1225	1245	1235
Tarapur	4.5	Other	1510	2220	1640
Jharkhand					
Godda	NR	Other	1480	1500	1490
Gumla	NR	Other	1160	1560	1470
Lohardaga	NR	Paddy fine	1420	1630	1570
		Paddy Medium	1300	1488	1472
Pakur	NR	Paddy Coarse	1470	1664	1558
Madhya Pradesh					
Bichhiya	82.52	Other	1470	1475	1470
Maharashtra					
Alibagh	3	Other	1470	1480	1475
Murud	3	Other	1470	1480	1475
Manipur					
Bishenpur	1.4	Other	1750	1750	1750
Imphal	2.9	Other	NR	1750	1750

Lamlong Bazaar	1.8	Other	NR	1750	1750
Thoubal	2.4	Other	1750	1750	1750
Orissa					
Bhanjanagar	0.1	Common	1410	1510	1470
Bonai	1	Other	1470	1510	1470
Kamakhyanager	NR	1001	1470	1510	1470
Karanjia	18.3	Other	1470	1470	1470
Nimapara	14	Other	1450	1500	1470
Rayagada	31.5	Paddy Coarse	1470	1510	1470
Tamil Nadu					
Devakottai	NR	A. Ponni	1900	2100	2000
		ADT 36	1600	1700	1600
		Red	1450	1550	1500
Rajasingamangalam	NR	ADT 36	1400	1600	1500
Ramanathapuram(phase 3)	NR	Other	1400	1600	1500
Sankarankovil	NR	1001	1600	1700	1650
		ADT 36	1400	1550	1500
Trichy	NR	A. Ponni	1500	1600	1570
Telangana					
Armoor	98.7	MTU-1010	1465	1500	1480
Asifabad	NR	1001	1510	1510	1510
Banswada	175	MTU-1010	1510	1510	1510
Bhadrachalam	172.5	MTU-1010	1600	1680	1600
Birkur	759	MTU-1010	1510	1510	1510
Bodhan	585.4	MTU-1010	1500	1510	1510
Burgampadu	89	1001	1450	1510	1470
Chandur	NR	MTU-1010	1510	1510	1510
Chandur(Mungodu)	NR	I.R. 64	1510	1510	1510
Charla	151	MTU-1010	1500	1530	1500
Chityal	136.4	MTU-1010	1510	1510	1510
Choutuppal	NR	I.R. 64	1510	1510	1510
Dammamet	74.7	1001	1450	1510	1470
Dharmaram	NR	Paddy	1510	1510	1510
Gangadhara	66.8	I.R. 64	1510	1510	1510
Kallur	NR	1001	1350	1510	1400
Kammarpally	105	MTU-1010	1450	1500	1480
Kataram	NR	Paddy	1510	1510	1510
Kathalapur	NR	I.R. 64	1510	1510	1510
Kodad	NR	I.R. 64	1510	1510	1510
Koratla	115.3	MTU-1010	1517	1517	1517
Medak	NR	MTU-1010	1510	1510	1510
Medchal	NR	I.R. 64	1470	1470	1470
Medipally	8	1001	1510	1510	1510
Metpally	NR	MTU-1010	1510	1510	1510
Mulugu	NR	Paddy	1510	1510	1510
Nagarkurnool	126.1	Hansa	1325	1420	1418
		Sona	1539	1769	1763
Nakrekal	NR	MTU-1010	1510	1510	1510
Nalgonda	NR	MTU-1010	1510	1510	1510
Narsapur	NR	MTU-1010	1500	1550	1510
Neredcherla	NR	B P T	1510	1510	1510
Nidamanoor	NR	B P T	1510	1510	1510
Pothgal	NR	MTU-1010	1470	1510	1470

Ramayampet	NR	MTU-1010	1510	1510	1510
Sattupalli	NR	Samba Masuri	1430	1500	1450
Sircilla	72.32	MTU-1010	1510	1510	1510
Velpur	163	MTU-1010	1460	1500	1480
Vemulawada	538.9	I.R. 64	1470	1510	1510
Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Voligonda	NR	1001	1510	1510	1510
Voligonda(Ramannapet)	NR	I.R. 64	1510	1510	1510
Wyra	0.01	Samba Masuri	1460	1510	1480
Yellareddy	21	MTU-1010	1470	1510	1510
Uttar Pradesh					
Akbarpur	37.5	Paddy	1360	1405	1385
Aligarh	130	Basumathi	3250	3350	3300
Bahraich	249.1	Paddy	1325	1365	1355
Basti	35	Paddy Coarse	1400	1470	1430
Chandoli	40	Other	1495	1520	1510
Gonda	62	Common	1300	1370	1330
Jahangirabad	60	Paddy fine	NR	NR	3050
Jayas	89	Common	1460	1500	1480
Karnailganj	56	Paddy	1300	1360	1320
Khair	70	Basumathi	3250	3350	3300
Nawabganj	123	Other	1300	1350	1325
Partaval	19	Paddy Coarse	1390	1445	1425
Pilibhit	34	Other	1445	1485	1465
Sahiyapur	45	Other	1380	1450	1415
Sehjanwa	34	Paddy	1410	1470	1425
Sultanpur	96.5	Other	1440	1460	1450
Uttarakhand					
Rudrapur	120	Other	1470	1510	1490
West Bengal					
Indus(Bankura Sadar)	135	I.R. 36	1470	1520	1500
Siliguri	NR	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700
Tamluk (Medinipur E)	NR	Common	1220	1260	1240

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Andhra Pradesh					
Addanki	NR	B P T	4550	4600	4580
Kondapi	0.1	B P T	4100	4300	4200
Narasaraopet	NR	B P T	4600	4800	4700
Assam					
Cachar	60	Common	2100	2250	2200

		Fine	2250	2900	2700
Dhing	110	Common	1970	2750	2450
		Fine	2850	3800	3325
Dibrugarh	12	Common	2200	2300	2250
		Fine	2800	3400	3100
Gauripur	34	Fine	3500	5000	4500
		Medium	2260	3000	2500
		Other	1650	2800	2000
Karimganj	40	Common	2300	2400	2350
Nalbari	522	Common	2200	2400	2300
		Fine	2400	4000	3200
		Super Fine	4000	5000	4500
North Lakhimpur	6.9	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Tinsukia	15	Medium	2400	2700	2500
Gujarat					
Dahod	77.1	Coarse	4000	4400	4200
Jammu and Kashmir					
Jammu (Grain Mandi)	NR	Fine(Basmati)	8300	8500	8400
Jharkhand					
Chakulia	NR	Fine	2140	2230	2200
		Medium	2000	2075	2050
Giridih	15.84	Fine	3300	3500	3500
		Medium	2300	2500	2500
		Motta (Coarse) Boiled	2100	2200	2200
Godda	NR	Medium	2600	2800	2700
		Other	2200	2400	2300
Gumla	NR	Other	3000	3800	3400
Lohardaga	NR	Common	2100	2300	2200
		Fine	2700	2900	2850
		Medium	2000	2250	2180
Pakur	NR	Fine	3400	3600	3500
Ranchi	NR	Coarse	2000	2400	2260
		Fine	3800	6000	4120
		Medium	2375	2900	2560
Kerala					
Chengannur	6.5	IR-8	2600	2900	2800
		Jaya	3500	3800	3600
Ernakulam	0.35	Jaya	3200	3500	3500
Thodupuzha	70	IR-8	3200	3300	3300
		Mataa Parboiled	4100	4200	4200
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Murud	3	Other	2500	3500	3000
Vasai	53	1009 Kar	2150	4700	2800
Manipur					
Bishenpur	1.3	Other	2900	2900	2900
Imphal	3.9	Other	NR	3000	3000
Lamlong Bazaar	1.6	Other	2900	2900	2900
Thoubal	2.3	Other	2900	2900	2900
Orissa					
Bhanjanagar	0.1	Common	2000	2200	2100

Bonai	1	Other	2200	2800	2500
Karanjia	5.8	Common	2700	2900	2800
		Other	2500	2700	2600
Nilagiri	10	Other	1400	1500	1500
Nimapara	4.5	Other	1800	2000	1900
Udala	16	Other	2300	3500	2600
Tripura					
Chowmanu	29.4	Sona Mansoori Non Basmati	2800	2900	2850
Uttar Pradesh					
Achalda	225	III	NR	NR	2270
Akbarpur	30	III	2150	2200	2175
Aligarh	85	III	2550	2580	2570
Allahabad	150	Other	NR	NR	2240
Auraiya	13	III	NR	NR	2250
Bahraich	128	III	2210	2250	2235
Ballia	140	III	2025	2200	2135
Banda	16.5	III	NR	NR	1940
Barabanki	69	III	NR	NR	2140
Bareilly	60.2	Coarse	2430	2520	2480
Basti	43	III	2100	2130	2115
Bharthna	50	III	NR	NR	2260
Buland Shahr	3.5	III	2100	2400	2360
Chandoli	6	Other	2125	2170	2150
Dadri	30	III	NR	NR	2435
Devariya	60	III	2100	2135	2115
Devband	12	III	NR	NR	2410
Dhanura	11	III	2450	2550	2500
Dibiapur	40	III	NR	NR	2360
Etawah	90	III	NR	NR	2265
Faizabad	150	III	2185	2250	2200
Fatehpur	39	III	2110	2200	2165
Gazipur	40	III	2190	2210	2200
Gonda	168	III	2100	2200	2140
Hapur	45	III	NR	NR	2380
Jahangirabad	2.5	III	NR	NR	2380
Jasvantnagar	150	III	NR	NR	2270
Jaunpur	31	III	2130	2170	2150
Jayas	10	III	1900	1950	1925
Kannauj	3.8	III	NR	NR	2200
Kanpur(Grain)	300	III	NR	NR	2230
Karnailganj	NR	III	2100	2200	2140
Karvi	1.3	III	NR	NR	1920
Khair	5	III	2560	2620	2590
Khatauli	2	III	NR	NR	2300
Mainpuri	64	III	2300	2950	2380
Mawana	1.5	III	NR	NR	2440
Meerut	20	III	NR	NR	2465
Mirzapur	7	Other	2135	2180	2160
Muradabad	6	Common	2500	2550	2520
Nawabganj	22	III	2100	2200	2125
Partaval	50	III	2040	2100	2070
Pilibhit	90	Coarse	2220	2260	2240
Pukhrayan	11	III	NR	NR	2170

Rampurmaniharan	2	Other	NR	NR	2410
Robertsganj	7.5	III	1925	1955	1940
Saharanpur	22	III	NR	NR	2425
Sahiyapur	27.5	Coarse	2050	2110	2080
Sehjanwa	30	III	2000	2200	2110
Siyana	3	III	NR	NR	2375
Sultanpur	282.8	Other	2250	2275	2265
Varanasi(Grain)	315	III	2200	2235	2215
Yusufpur	30	III	2140	2200	2165
Uttrakhand					
Bazpur	1002	Common	1850	1850	1850
Gadarpur	920	Other	2050	2525	2287
West Bengal					
Darjeeling	1.2	Parimal (New)	2900	3000	2950
Indus(Bankura Sadar)	40	Fine	2500	2600	2550
Kalyani	4	Fine	3100	3500	3400
		Other	2700	3100	3000
		Sona	2200	2500	2400
Karsiyang(Matigara)	8.4	Other	2400	3000	2700
Kolaghat	18	Common	2300	2500	2400
		Fine	2400	2600	2500
Raiganj	23	Other	2600	2700	2650
Siliguri	105	Other	2400	2800	2700
Tamluk (Medinipur E)	21	Common	2200	2400	2300
		Fine	2400	2600	2500

(Arrivals in Tons and Prices in Rs/Qt)

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