

Domestic Market Highlights:

As per market sources Iran is likely to produce 22.5 MMT of rice in 2017 compared to 21 MMT in 2016. For meeting its additional requirements of Basmati rice Iran depends on imports. However the increase in production over the years is continuously reducing its dependency on imports. Iran imported 14.40 LMT in 2013-14, 9.66 LMT in 2014-15, 6.95 LMT in 2015-16 and 5.50 LMT during the first ten months of 2016-17 i.e. from April'16 to January'17 from India. It is estimated that in fiscal year 2016-17 Iran is likely to import 6.50 LMT of basmati rice from India. Therefore Iran's demand of basmati rice is likely to fall in coming year on account of increase in production.

Wholesale Prices for India as an average for 03rd week of April traded down by 6.16% from last week. Agriwatch expects rice market to move in firm tone as demand is continuously strong from African countries in the market.

As per market sources as on 1st-May, total paddy arrival in Narela mandi is 4000 bags with 1121 rate of Rs.3290/quintal.

India's major rice importer, Government Trading Corporation of Iran (GTC) recently issued a tender for rice import of 65000 tons from India and Thailand. Iran import around 80-90% of country total rice import from India, but from last year, Iran banned rice imports due to huge stocks, which is ended now. As per USDA, Iran's milled rice ending stock for MY-2016-17 is likely to down by 53% to 321,000 tons from last year stock of 691,000 tons. Agriwatch expects that Iran will buy rice from India in coming months and thus aromatic rice price is likely to move up continuously in near to mid term.

Assam is expected to produce around 75 lakh tons of rice in coming MY-2017-18 which is higher by 23 lakh tons from last year production of 52 LMT. Rice scientists to find out a technology so that, farmers could get maximum productivity using minimum water. Last year there was an attack of caterpillar and thus huge crop loss reported.

CACP had recommended an Rs 80 a quintal (6%) hike in the MSP of both the common grade and A-grade paddy, to Rs 1,550 and Rs 1,590 a quintal respectively, from last year price of Rs.1470/qtl for common grade and Rs.1510/qtl for Grade -A.

Indian FOB for 1121 steam in the month of March moved firm from last month and currently is in the range of USD 1143-1145/MT which is up by 4.6% from last month price of USD 1092/T. Average basmati rice price too firmed this month with higher demand and lower stocks. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is also moving firmer from last six months due to lower production estimates and now it's hovering in the range of USD 1078-1080/MT which is also up by 4.78% from last month FOB of USD 1029/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to fresh demand with lower arrival.

International Market Highlight:

Indonesia will export 15 to 50 thousand tons of rice to Malaysia in an effort to meet the country's demand. In addition to exporting rice to Malaysia, Indonesia had exported rice to Papua New Guinea, which was shipped from Papua Province. According to government, rice stock now reaches 1.9 million tons and is sufficient to meet the public's need during the fasting month of Ramadan.

Vietnam exported an estimated 1.28 million tons of rice in the first three months of the year, which is 18 percent lower compared to same period last year. China remains Vietnam's largest rice importer, with a market share of 36 percent, followed by the Philippines with nearly 25 percent market share. The export drops were strongest in Ghana, Hong Kong and Malaysia.

As per USDA latest report, china rice imports for MY-2016-17 is unchanged at 5 million tons. Vietnam and Thailand remain leading exporters of rice to China due to their competitive prices and freight advantage. Rice imports will continue to be profitable if South East Asian countries offer the prices below China's floor price of renminbi 2,660 per ton (\$389). The average CIF rice price from South East Asia to China is renminbi 2,432 per ton (\$350).

In a recent tender, Iran purchased about 40,000 tons of rice from Thailand which indicates that sanctions have been lifted. According to Thailand authorities, in late January that they had secured a deal to sell rice to Iran for the first time in 10 years, with delivery of 50,000 to 100,000 tons of white rice due over the next one to two months. About 300,000 tons in shipments would be made in total. The Iranian state grains buyer GTC bought Hom Mali grade A rice from Thailand at about €600 (US\$645) a ton. The rice was for shipment between April 15 and May 15 to Bandar Imam Khomeini or Bandar Abbas ports.

Thailand Unofficial preliminary rice exports (excluding premium white and fragrant rice) for February 27 – March 5, 2017, totaled 39,166 metric tons, down 99,799 metric tons from the previous week, and down 92,910 metric tons from the four-week moving average of 132,076 metric tons. Rice exports from January 1 – March 5, 2017, totaled 1,280,409 metric tons. Export prices declined 1-2 percent following the sale of 1.3 million metric tons of government food-quality rice stocks. The government is likely to retender the remaining food-quality rice stocks and issue a new tender for feed-quality rice stocks by the end of March 2017.

All India Average Rice Price Variety wise

Variety	1.05.2017	29.04.2017
Basumathi	-	-
Boiled Rice	-	-
Broken Rice	-	-
Coarse	4200	4200
Common	2300	2800
Fine	3500	4500
H.Y.V.	-	-
III	2620	2590
IR-8	-	3300
Jaya	-	3600
Masuri	2830	-
Medium	2500	2700
Motta (Coarse) Boiled	2200	2200
Parimal (New)	-	2950
Ratnachudi (718 5-749)	-	-
Super Fine	3500	4500

(Prices in Rs/Qtl)

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Paddy(Dhan)					
Andhra Pradesh					
Achanta	NR	MTU-1010	1530	1540	1535
Addanki	NR	B P T	2500	2550	2520
Akiveedu	NR	MTU-1010	1480	1550	1510
Atmakur	NR	Sona Mahsuri	1650	1750	1700
Attili	NR	MTU-1010	1500	1510	1500
Banaganapalli	NR	Sona Mahsuri	1700	1800	1750
Bapatla	NR	B P T	2400	2500	2450
Bhimavaram	0.1	Swarna Masuri (New)	1450	1510	1480
Bobbili	75	1001	1470	1510	1490
Chilakaluripet	0.1	B P T	2300	2500	2400
Chipurupalli	NR	1001	1470	1490	1480
Dharmavaram	NR	B P T	1500	1500	1500
Eluru	NR	Other	1410	1510	1470
Gannavaram	NR	B P T	1500	1600	1550
Gudur	0.1	MTU-1010	1450	1500	1470
Ipur	NR	B P T	2400	2500	2450
Jaggampet	NR	Swarna Masuri (New)	1470	1470	1470
Jaggayyapeta	NR	B P T	1400	1600	1500
Kalyandurg	NR	Sona	1600	1600	1600
Kamalapuram	NR	Masuri	1650	1750	1700
Kanchecherla	NR	Samba Masuri	1510	1510	1510
Kanchili	NR	1001	1470	1470	1470
Kandukur	0.1	B P T	2450	2550	2500
Kavali	0.1	MTU-1010	1430	1500	1470
Koilkunta	NR	B P T	1600	1700	1650
Kothabommali	NR	1001	1470	1470	1470
Kovur	0.1	MTU-1010	1410	1450	1430
Malleswaram	NR	B P T	1620	1630	1625
		MTU-1010	1550	1560	1555
		NO. 2716	1560	1575	1570
Mangalagiri	NR	B P T	1750	1900	1800
Mydukur	NR	Masuri	1530	1580	1550
Nagaram	NR	Paddy	1470	1510	1470
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1700	1700	1700
Nandyal	NR	Sona Mahsuri	1800	1900	1850
Narasannapet	NR	Paddy	1470	1510	1470
Narasaraopet	NR	B P T	1400	1600	1500

Narsipatnam	NR	Paddy	1470	1510	1490
Nellore	0.1	MTU-1010	1450	1500	1475
Ongole	0.1	B P T	2050	2100	2070
Palakole	NR	MTU-1010	1450	1600	1530
Palakonda	NR	Paddy	1450	1510	1470
Pathapatnam	NR	Paddy	1470	1510	1470
Penamaluru	NR	MTU-1010	1500	1600	1550
Pidugurala(Palnadu)	NR	B P T	1700	1900	1800
Pithapuram	NR	Paddy	1460	1510	1470
Polavaram	NR	Sona Masuri (OLD)	1410	1510	1470
Ponnur	0.1	B P T	2400	2500	2450
Proddatur	NR	Masuri	2000	2200	2100
Pusapatirega	0.1	1001	1470	1500	1480
Rajahmundry	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Rajam	20	1001	1450	1510	1470
Razole	NR	1001	1470	1510	1470
Saluru	NR	1001	1470	1510	1490
Samalkot	0.1	Paddy	1450	1500	1470
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (New)	1450	1500	1470
Sompeta	NR	Paddy	1510	1550	1530
Srikalahasti	NR	ADT 37	1466	1666	1533
		B P T	1800	1933	1866
Sullurpet	0.1	MTU-1010	1430	1480	1450
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1470	1600	1500
Udayagiri	0.1	MTU-1010	1410	1450	1430
Undi	0.1	MTU-1010	1480	1510	1500
Vakadu	0.1	MTU-1010	1410	1450	1430
Venkatagiri	0.1	MTU-1010	1410	1460	1430
Vijayanagaram	0.2	1001	1470	1490	1480
Yellamanchili	NR	Paddy	1470	1510	1490
Chattisgarh					
Bhanupratappur	1.7	Common	1300	1300	1300
Charama	813	Other	1280	1300	1290
Korar	1.5	Common	1300	1300	1300
Lakhanpuri	10	Other	1275	1275	1275
Naila	50.55	Paddy	1550	1550	1550
		Paddy Coarse	1240	1250	1250
Narharpur	4.4	Other	1200	1300	1275
Sambalpur	4.2	Common	1300	1300	1300
Gujarat					

Dahod	57.1	Paddy Coarse	1340	1370	1350
		Paddy fine	1550	1600	1575
Dehgam	2	Other	1425	1525	1475
Dehgam(Rekhiyal)	NR	Other	1400	1500	1450
Gogamba(Similiya)	NR	Other	1450	1500	1475
Khambhat(Grain Market)	3.5	Other	1800	2230	2000
		Paddy	1650	2020	1900
Mandvi	0.72	Other	1250	1350	1300
Matar	NR	Other	1540	1590	1560
Matar(Limbasi)	NR	Other	1510	1530	1520
Tarapur	0.38	Other	1870	2175	2050
Vyra	33.39	Other	1450	1760	1605
Karnataka					
Tumkur	267	Paddy	1680	2270	2000
Orissa					
Attabira	NR	Other	1470	1510	1470
Bonai	1	Other	1470	1510	1470
Kamakhyanagar	NR	1001	1470	1510	1470
Kendrapara	30	Other	1470	1510	1470
Kendrapara(Marshaghai)	30	Other	1470	1510	1470
Kendupatna	3	Other	1470	1470	1470
Nawarangpur	2.5	Paddy Coarse	1470	1470	1470
Pattamundai	32	Other	1470	1510	1470
Rayagada	17	Paddy Coarse	1470	1510	1470
Rajasthan					
Kota	55	Other	2731	3142	3000
Tamil Nadu					
Paramakudi	NR	ADT 36	1460	1600	1570
Rajasingamangalam	NR	ADT 36	1400	1600	1500
Ramanathapuram(phase 3)	NR	Other	1400	1600	1500
Telangana					
Aler	0.1	I.R. 64	1510	1510	1510
Armoor	62	MTU-1010	1470	1510	1490
Asifabad	NR	1001	1510	1510	1510
Banswada	122	MTU-1010	1510	1510	1510
Bhadrachalam	162	Samba Masuri	1470	1510	1470
Birkur	411	MTU-1010	1510	1510	1510
Bodhan	375	MTU-1010	1500	1510	1510
Burgampadu	12	1001	1450	1510	1450
Chandur	NR	I.R.-64	1510	1510	1510
		MTU-1010	1510	1510	1510
Chandur(Mungodu)	NR	MTU-1010	1510	1510	1510
Charla	144.5	MTU-1010	1490	1515	1510
Chityal	NR	MTU-1010	1510	1510	1510
Choutuppal	NR	I.R. 64	1510	1510	1510
Dammamet	83	1001	1450	1510	1470
Devarakonda	NR	MTU-1010	1510	1510	1510
Devarkonda(Dindi)	NR	MTU-1010	1510	1510	1510

Devarkonda(Mallepalli)	NR	MTU-1010	1510	1510	1510
Dharmapuri	NR	Paddy	1510	1510	1510
Dharmaram	NR	Paddy	1510	1510	1510
Dornakal	NR	1001	1450	1450	1450
Dubbak	22	I.R. 64	1510	1510	1510
Gandhari	37	MTU-1010	1470	1470	1470
Gangadhara	24	I.R. 64	1510	1510	1510
Husnabad	NR	MTU-1010	1510	1510	1510
Huzurnagar	NR	MTU-1010	1510	1510	1510
Kallur	NR	1001	1350	1510	1400
Kammarpally	175	MTU-1010	1490	1510	1500
Karimnagar	NR	I.R. 64	1510	1510	1510
Kataram	NR	Paddy	1510	1510	1510
Kathalapur	NR	I.R. 64	1510	1510	1510
Kodad	NR	I.R. 64	1510	1510	1510
Koratla	210	MTU-1010	1510	1510	1510
Kothagudem	20	1001	1400	1470	1460
Mahabubabad	NR	1001	1450	1450	1450
Medak	NR	MTU-1010	1510	1510	1510
Medchal	NR	I.R. 64	1470	1470	1470
Medipally	NR	1001	1510	1510	1510
Metpally	NR	MTU-1010	1510	1510	1510
Miryalaguda	NR	MTU-1010	1510	1510	1510
Mulugu	NR	Paddy	1510	1510	1510
Nakrekal	NR	MTU-1010	1510	1510	1510
Nalgonda	72.1	MTU-1010	1510	1510	1510
Narayanpet	NR	Hansa	1100	1674	1400
Narsapur	6.6	MTU-1010	1510	1550	1515
Neredcherla	NR	MTU-1010	1510	1510	1510
Nidamanoor	NR	1001	1510	1510	1510
		B P T	1510	1510	1510
		I.R. 20	1510	1510	1510
Pothgal	NR	MTU-1010	1470	1510	1470
Pudur	NR	MTU-1010	1510	1510	1510
Ramayampet	NR	MTU-1010	1510	1510	1510
Sattupalli	NR	1001	1450	1510	1470
Siddipet	319.1	I.R. 64	1510	1510	1510
Sircilla	NR	MTU-1010	1510	1510	1510
Sultanabad	NR	MTU-1010	1510	1510	1510
Tirumalagiri	NR	I.R.-64	1121	1510	1339
Velpur	125	MTU-1010	1490	1510	1500
Vemulawada	NR	I.R. 64	1510	1510	1510
Venkateswarnagar	NR	MTU-1010	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	MTU-1008	1510	1510	1510
Voligonda	NR	MTU-1010	1510	1510	1510
Voligonda(Ramannapet)	NR	MTU-1010	1510	1510	1510
Wardhannapet	NR	MTU-1010	1510	1510	1510
Wyra	0.01	Samba Masuri	1460	1510	1480
Tripura					
Taliamura	2.8	Masuri	1470	1500	1480

Uttar Pradesh					
Akbarpur	30	Paddy	1380	1420	1400
Aligarh	120	Basumathi	3250	3350	3300
Bahraich	507	Paddy	1320	1370	1350
Balrampur	90	Other	1355	1385	1370
Chandoli	45	Other	1500	1530	1515
Faizabad	42.5	Paddy Coarse	2185	2250	2200
Gonda	650	Common	1300	1350	1320
Jayas	180	Common	1460	1500	1470
Khair	50	Basumathi	3250	3350	3300
Madhoganj	31	Other	1300	1400	1340
Partaval	10	Paddy Coarse	1400	1450	1435
Pilibhit	48	Other	1450	1480	1460
Pratapgarh	7	Paddy Coarse	NR	NR	1365
Uttarakhand					
Rudrapur	30	Other	1470	1510	1495
West Bengal					
Bishnupur(Bankura)	18	Fine	1470	1520	1500
Indus(Bankura Sadar)	130	I.R. 36	1470	1520	1500
Khatra	76	I.R. 36	1460	1520	1490
		Swarna Masuri (New)	1350	1490	1470
Mathabhanga	8	Common	1375	1425	1412.5

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Rice					
Andhra Pradesh					
Addanki	NR	B P T	4550	4600	4580
Gannavaram	NR	B P T	3600	4200	3900
Kandukur	0.1	B P T	4200	4300	4250
Markapur	0.1	B P T	4500	4600	4550
Nandyal	NR	Sona Fine	5000	5100	5050
Narasaraopet	NR	B P T	4600	4800	4700
Ongole	0.1	B P T	4400	4500	4450
Assam					
Dibrugarh	9.8	Common	2200	2300	2250
		Fine	2800	3400	3100
North Lakhimpur	16.3	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Gujarat					
Dahod	74.5	Coarse	4000	4400	4200
Jharkhand					

Giridih	23.32	Fine	3300	3500	3500
		Medium	2300	2500	2500
		Motta (Coarse) Boiled	2100	2200	2200
Meghalaya					
Shillong	0.8	Other	3600	3800	3700
Orissa					
Bolangir	7	Other	2400	2500	2400
Bonai	1.5	Other	2500	2800	2500
Kendupatna	1	Other	1532	1700	1650
Kesinga	60	Other	2400	2500	2450
Nilagiri	12	Other	1500	1700	1600
Tusura	6	Other	2400	2500	2400
Udala	17	Other	2300	3400	2600
Tripura					
TIAMURA	31	Masuri	2750	2910	2830
Uttar Pradesh					
Agra	148	III	2520	2580	2560
Akbarpur	27.5	III	2150	2200	2175
Aligarh	80	III	2540	2580	2560
Allahabad	180	Other	NR	NR	2235
Atarra	13	III	1800	2000	1900
Auraiya	12	III	NR	NR	2240
Badayoun	60	Other	NR	NR	2040
Bahraich	136	III	2230	2260	2245
Ballia	110	III	2050	2200	2125
Balrampur	31	Other	2050	2085	2070
Banda	12.5	III	NR	NR	1965
Bareilly	20	Coarse	2400	2625	2500
Bharthna	30	III	NR	NR	2260
Bilsi	3000	Other	NR	NR	2050
Bindki	27	Coarse	NR	NR	2175
Buland Shahr	5	III	2100	2400	2360
Chandoli	7	Other	2120	2170	2145
Choubepur	14	III	NR	NR	2175
Etawah	70	III	NR	NR	2270
Faizabad	155	III	2185	2250	2200
Fatehpur	32	III	2100	2200	2150
Firozabad	9	III	2580	2640	2620
Ghaziabad	90	III	NR	NR	2450
Gonda	185	III	2100	2150	2130
Haathras	30	Coarse	NR	NR	2500
Hapur	50	III	NR	NR	2400
Hardoi	140	III	2200	2300	2250
Jahangirabad	2	III	NR	NR	2375
Jaunpur	40	III	2135	2170	2150
Jayas	11	III	1900	1950	1930
Kannauj	3.8	III	NR	NR	2210
Kanpur(Grain)	280	III	NR	NR	2260
Khair	8	III	2540	2600	2570
Khairagarh	4.8	III	2570	2610	2590
Khatauli	2	III	NR	NR	2280
Madhoganj	28	Other	2200	2300	2250
Mainpuri	58	III	2300	2450	2380

Maudaha	1	III	NR	NR	2000
Mawana	1	III	NR	NR	2440
Meerut	18	III	NR	NR	2470
Mirzapur	7.5	Other	NR	NR	2150
Partaval	27.5	III	2050	2100	2090
Pilibhit	98.5	Coarse	2230	2260	2245
Pratapgarh	20	III	NR	NR	2240
Robertsganj	10	III	1910	1940	1925
Saharanpur	30	III	NR	NR	2420
Shahganj	NR	III	1980	2030	2000
Shahjahanpur	90	Other	2300	2400	2380
Shikohabad	11	Other	NR	NR	2580
Sirsaganj	3.4	III	2360	2390	2375
Varanasi(Grain)	317	III	2210	2250	2230
Yusufpur	18	III	2150	2200	2170
Uttrakhand					
Bazpur	480	Common	2000	2250	2109
Gadarpur	950	Other	2150	2470	2310
West Bengal					
Bishnupur(Bankura)	17	Common	2150	2250	2200
		Fine	2500	2600	2550
Indus(Bankura Sadar)	45	Fine	2500	2600	2550
Khatra	35	Other	2150	2250	2200
Mathabhanga	3	Common	2200	2400	2300
Purulia	36	Other	2480	2500	2480
Raiganj	23	Other	2600	2700	2650
Sheoraphuly	7.7	Ratnachudi (718 5-749)	2900	3100	3000

(Arrivals in Tons and Prices in Rs/Qt)

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