

Domestic Market Highlights:

As per market sources as on 01- May, Basmati rice traded at Rs.7600/quintal, 1121 golden sella rice traded @ Rs. 6800/quintal while 1121 sella at Rs.6400/quintal, 1121 steam rice traded @ Rs.7300/quintal, sharbati steam rice traded at Rs.5000/quintal and Parmal-11 steam at Rs.3400/quintal.

As per market sources as on 01-May, 1121 paddy arrival Jahagirabad mandi is 300 bags and traded at Rs.3200/quintal and DP @ Rs.-/qtl 1509 paddy traded @Rs.2825/quintal.

As per market sources as on 01-May, total paddy arrival in Narela mandi is 500 bags with 1121 rate of Rs.3260/quintal.

As per market sources Iran is likely to produce 22.5 MMT of rice in 2017 compared to 21 MMT in 2016. For meeting its additional requirements of Basmati rice Iran depends on imports. However the increase in production over the years is continuously reducing its dependency on imports. Iran imported 14.40 LMT in 2013-14, 9.66 LMT in 2014-15, 6.95 LMT in 2015-16 and 5.50 LMT during the first ten months of 2016-17 i.e. from April'16 to January'17 from India. It is estimated that in fiscal year 2016-17 Iran is likely to import 6.50 LMT of basmati rice from India. Therefore Iran's demand of basmati rice is likely to fall in coming year on account of increase in production.

Wholesale Prices for India as an average for 03rd week of April traded down by 6.16% from last week. Agriwatch expects rice market to move in firm tone as demand is continuously strong from African countries in the market.

India's major rice importer, Government Trading Corporation of Iran (GTC) recently issued a tender for rice import of 65000 tons from India and Thailand. Iran import around 80-90% of country total rice import from India, but from last year, Iran banned rice imports due to huge stocks, which is ended now. As per USDA, Iran's milled rice ending stock for MY-2016-17 is likely to down by 53% to 321,000 tons from last year stock of 691,000 tons. Agriwatch expects that Iran will buy rice from India in coming months and thus aromatic rice price is likely to move up continuously in near to mid term.

Assam is expected to produce around 75 lakh tons of rice in coming MY-2017-18 which is higher by 23 lakh tons from last year production of 52 LMT. Rice scientists to find out a technology so that farmers could get maximum productivity using minimum water. Last year there was an attack of caterpillar and thus huge crop loss reported.

CACP had recommended an Rs 80 a quintal (6%) hike in the MSP of both the common grade and A-grade paddy, to Rs 1,550 and Rs 1,590 a quintal respectively, from last year price of Rs.1470/qtl for common grade and Rs.1510/qtl for Grade -A.

Indian FOB for 1121 steam in the month of March moved firm from last month and currently is in the range of USD 1143-1145/MT which is up by 4.6% from last month price of USD 1092/T. Average basmati rice price too firmed this month with higher demand and lower stocks. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is also moving firmer from last six months due to lower production estimates and now it's hovering in the range of USD 1078-1080/MT which is also up by 4.78% from last month FOB of USD 1029/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to fresh demand with lower arrival.

International Market Highlight:

Indonesia will export 15 to 50 thousand tons of rice to Malaysia in an effort to meet the country's demand. In addition to exporting rice to Malaysia, Indonesia had exported rice to Papua New Guinea, which was shipped from Papua Province. According to government, rice stock now reaches 1.9 million tons and is sufficient to meet the public's need during the fasting month of Ramadan.

Vietnam exported an estimated 1.28 million tons of rice in the first three months of the year, which is 18 percent lower compared to same period last year. China remains Vietnam's largest rice importer, with a market share of 36 percent, followed by the Philippines with nearly 25 percent market share. The export drops were strongest in Ghana, Hong Kong and Malaysia.

As per USDA latest report, china rice imports for MY-2016-17 is unchanged at 5 million tons. Vietnam and Thailand remain leading exporters of rice to China due to their competitive prices and freight advantage. Rice imports will continue to be profitable if South East Asian countries offer the prices below China's floor price of renminbi 2,660 per ton (\$389). The average CIF rice price from South East Asia to China is renminbi 2,432 per ton (\$350).

In a recent tender, Iran purchased about 40,000 tons of rice from Thailand which indicates that sanctions have been lifted. According to Thailand authorities, in late January that they had secured a deal to sell rice to Iran for the first time in 10 years, with delivery of 50,000 to 100,000 tons of white rice due over the next one to two months. About 300,000 tons in shipments would be made in total. The Iranian state grains buyer GTC bought Hom Mali grade A rice from Thailand at about €600 (US\$645) a ton. The rice was for shipment between April 15 and May 15 to Bandar Imam Khomeini or Bandar Abbas ports.

Thailand Unofficial preliminary rice exports (excluding premium white and fragrant rice) for February 27 – March 5, 2017, totaled 39,166 metric tons, down 99,799 metric tons from the previous week, and down 92,910 metric tons from the four-week moving average of 132,076 metric tons. Rice exports from January 1 – March 5, 2017, totaled 1,280,409 metric tons. Export prices declined 1-2 percent following the sale of 1.3 million metric tons of government food-quality rice stocks. The government is likely to retender the remaining food-quality rice stocks and issue a new tender for feed-quality rice stocks by the end of March 2017.

All India Average Rice Price Variety wise

Variety	2.05.2017	1.05.2017
Basumathi	-	-
Boiled Rice	2460	-
Broken Rice	-	-
Coarse	2260	4200
Common	2450	2300
Fine	4500	3500
H.Y.V.	3400	-
III	2885	2620
IR-8	3300	-
Jaya	3500	-
Masuri	2350	2830

Medium	3200	2500
Motta (Coarse) Boiled	2200	2200
Parimal (New)	-	-
Ratnachudi (718 5-749)	-	-
Super Fine	3500	3500

(Prices in Rs/Qtl)

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Andhra Pradesh					
Achanta	NR	MTU-1010	1540	1550	1545
Addanki	NR	B P T	2500	2550	2520
Allagadda	NR	Paddy	1400	1600	1500
Amadalavalasa	17	Paddy	1470	1510	1500
Ambajipeta	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Atmakur	NR	Sona Mahsuri	1600	1700	1650
Attili	NR	MTU-1010	1500	1510	1500
Banaganapalli	NR	Sona Mahsuri	1750	1850	1800
Bapatla	NR	B P T	2400	2500	2450
Bobbili	57	1001	1573	1600	1590
Dharmavaram	NR	B P T	1500	1500	1500
Divi	0.1	B P T	2100	2200	2100
Eluru	NR	Other	1410	1510	1470
Ipur	NR	B P T	2400	2500	2450
Jaggayyapeta	NR	B P T	1550	1650	1600
Jammalamadugu	NR	Masuri	1610	1700	1650
Kaikaluru	NR	MTU-1001	1470	1500	1500
		MTU-1010	1580	1600	1600
Kakinada	NR	MTU-1010	1510	1530	1520
Kanchili	NR	1001	1470	1470	1470
Kavali	0.1	MTU-1010	1430	1500	1470
Kothabommali	NR	Paddy	1470	1510	1490
Kothavalasa	0.1	1001	1470	1500	1490
Kovur	0.15	MTU-1010	1410	1450	1430
Kovvur	0.1	MTU-1010	1480	1550	1510
Mydukur	NR	Masuri	1530	1580	1550
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1650	1650	1650
Nandyal	NR	Sona Mahsuri	1700	1800	1750
Narasannapet	NR	Paddy	1470	1510	1470
Narsipatnam	NR	Paddy	1470	1510	1490
Nellore	0.1	MTU-1010	1450	1500	1475
Ongole	0.1	B P T	2000	2100	2050
Palakole	NR	MTU-1010	1450	1600	1530
Palakonda	56	1001	1450	1510	1470

Pamaru	NR	B P T	1490	1510	1500
Parchur	NR	B P T	2100	2300	2180
Pathapatnam	NR	Paddy	1470	1510	1470
Penamaluru	NR	MTU-1010	1500	1600	1550
Penugonda	NR	MTU-1010	1530	1550	1540
Pithapuram	NR	Paddy	1460	1510	1470
Ponduru	NR	1001	1450	1510	1470
Rajahmundry	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Razole	NR	1001	1470	1510	1470
Repalli	0.1	B P T	1700	1800	1750
Saluru	NR	1001	1470	1510	1490
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (New)	1450	1500	1470
Sattenapalli	0.1	B P T	2000	2200	2100
Sullurpet	0.1	MTU-1010	1430	1480	1450
Thottambedu	0.1	Paddy Coarse	1300	1470	1330
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1470	1600	1500
Udayagiri	0.1	MTU-1010	1410	1450	1430
Vakadu	0.1	MTU-1010	1410	1450	1430
Venkatagiri	0.1	MTU-1010	1410	1460	1430
Vijayanagaram	0.2	1001	1470	1490	1480
Yellamanchili	NR	Paddy	1470	1510	1490
Assam					
Dhing	70	Paddy fine	1400	1600	1550
		Paddy Medium	1250	1400	1350
Chattisgarh					
Charama	15	Other	1250	1250	1250
Lakhanpuri	10	Other	1300	1300	1300
Pandariya	11.9	Common	1345	1360	1353
Takhatpur	17.7	Paddy	1300	1300	1300
Gujarat					
Dehgam	2.5	Other	1450	1525	1487
Khambhat(Grain Market)	2	Other	1850	2250	2060
		Paddy	1650	2020	1900
Mehmadabad	NR	Jaya	1250	1525	1500
Tarapur	3.9	Other	1725	2250	1820
Jharkhand					
Gumla	NR	Other	1160	1560	1470
Lohardaga	NR	Paddy fine	1420	1630	1570
		Paddy Medium	1300	1488	1472

Karnataka					
Harihara	72	Sona	2180	2250	2215
Somvarpet	2229	I.R. 20	1410	1410	1410
Kerala					
Pulpally	5	Other	2400	2600	2500
Manipur					
Bishenpur	1.4	Other	1750	1750	1750
Imphal	2.7	Other	NR	1750	1750
Lamlong Bazaar	1.5	Other	NR	1750	1750
Orissa					
Attabira	43.12	Other	1470	1510	1470
Bonai	1	Other	1470	1510	1470
Godabhaga	26.85	Other	1470	1510	1470
Kamakhyanager	NR	1001	1470	1510	1470
Kendrapara	32	Other	1470	1510	1470
Kendrapara(Marshaghai)	30	Other	1470	1510	1470
Nawarangpur	8	Paddy Coarse	1470	1470	1470
Pattamundai	30	Other	1470	1510	1470
Pondicherry					
Karaikal	NR	ADT 39	1500	1583	1542
		Other	1500	1583	1542
		Pommani	1833	1833	1833
		White Ponni	2133	2167	2150
Rajasthan					
Kota	25	Other	2400	3051	2950
Tamil Nadu					
Ammoor	191.63	ADT 36	1470	1575	1575
		ADT 37	1520	1828	1674
		Sona	1592	1985	1789
		Super Ponni	1470	1652	1652
Arur	NR	Paddy	900	1150	1100
Avalurpet	63.5	ADT 37	1705	1859	1745
Devakottai	NR	A. Ponni	1900	2100	2000
		ADT 36	1600	1700	1600
		Red	1450	1550	1500
Gingee	337.5	ADT 37	1479	1968	1724
		ADT 43	1548	1652	1600
		Ponni	1967	2759	2363
		TKM 9	1905	2271	2088
Kalavai	146.26	ADT 37	1347	1768	1525
		Super Ponni	1379	1945	1600
Kamuthi	NR	ADT 36	1450	1600	1550
Maduranthagam	NR	ADT 37	1478	1679	1670
Manalurpet	1.2	Other	1519	2407	1695
Rajapalayam	NR	Super Ponni	1800	2300	2000
Rajasingamangalam	NR	ADT 36	1400	1600	1500
Ramanathapuram(phase 3)	NR	Other	1400	1600	1500
Sangarapuram	4	Other	1275	1741	1541
Thenkasi	NR	AST 16	1000	1700	1500
Thiryagadurgam	1.1	Other	1280	1837	1719

Tiruvonnainallur	3.8	ADT 37	1489	1652	1585
		Other	1489	1652	1584
Ulundurpettai	30	ADT 37	1415	1776	1596
		ADT 39	1225	1772	1499
		Ponni	1868	1945	1907
Valathi	6	Other	1667	2177	2107
Vellore	50.52	ADT 37	1470	1755	1600
		Co. 43	1470	1745	1600
Vikkravandi	2.1	Other	1635	1635	1635
Villupuram	14.6	ADT 37	1591	1764	1667
		ADT 39	1585	1585	1585
		B P T	1709	1709	1709
		Other	1612	1684	1652
Telangana					
Armoor	189	MTU-1010	1490	1510	1500
Asifabad	NR	1001	1510	1510	1510
Banswada	195	MTU-1010	1510	1510	1510
Bhadrachalam	920	Samba Masuri	1470	1510	1470
Birkur	632	MTU-1010	1510	1510	1510
Bodhan	461.8	MTU-1010	1500	1510	1510
Chandur(Mungodu)	NR	MTU-1010	1510	1510	1510
Charla	176.4	MTU-1010	1490	1518	1500
Chityal	173.2	MTU-1010	1510	1510	1510
Devarakonda	NR	MTU-1010	1510	1510	1510
Devarkonda(Dindi)	NR	MTU-1010	1510	1510	1510
Devarkonda(Mallepalli)	NR	MTU-1010	1510	1510	1510
Dharmaram	110	Paddy	1510	1510	1510
Halia	NR	MTU-1010	1510	1510	1510
Kallur	NR	1001	1350	1510	1400
Kammarpally	135	MTU-1010	1490	1510	1500
Kataram	NR	Paddy	1510	1510	1510
Kathalapur	NR	I.R. 64	1510	1510	1510
Kodad	NR	I.R. 64	1510	1510	1510
Koratla	20	MTU-1010	1510	1510	1510
Kotagiri	170	B P T	1510	1510	1510
Manthani	30	Paddy	1510	1510	1510
Medchal	NR	I.R. 64	1470	1470	1470
Mothkur	NR	MTU-1010	1510	1510	1510
Mulugu	NR	Paddy	1510	1510	1510
Nakrekal	NR	MTU-1010	1510	1510	1510
Nalgonda	NR	MTU-1010	1510	1510	1510
Neredcherla	NR	B P T	1510	1510	1510
Nidamanoor	NR	B P T	1510	1510	1510
		I.R. 64	1510	1510	1510
Pothgal	NR	MTU-1010	1470	1510	1470
Sattupalli	NR	Samba Masuri	1430	1500	1450
Varni	800	B P T	1510	1510	1510
Velpur	99	MTU-1010	1490	1510	1500
Vemulawada	NR	I.R. 64	1510	1510	1510
Venkateswarnagar	NR	1001	1510	1510	1510

Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Voligonda	NR	MTU-1010	1510	1510	1510
Voligonda(Ramannapet)	NR	MTU-1010	1510	1510	1510
Wyra	0.01	Samba Masuri	1460	1510	1480
Uttar Pradesh					
Aligarh	110	Basumathi	3300	3400	3350
Bahraich	326.5	Paddy	1340	1370	1355
Balrampur	112.5	Other	1350	1380	1365
Basti	39	Paddy Coarse	1400	1470	1430
Chandoli	50	Other	1495	1525	1510
Gonda	70	Common	1310	1350	1325
Jahangirabad	30	Paddy fine	NR	NR	3100
Jayas	66.5	Common	1460	1500	1475
Lakhimpur	13	Common	1350	1480	1380
Partaval	8	Paddy Coarse	1425	1450	1440
Pilibhit	30	Other	1445	1485	1465
Raibareilly	11	Common	1500	1560	1530
Sahiyapur	14	Other	1380	1440	1410
Sultanpur	94	Other	1440	1460	1450
Tamkuhi Road	26	Paddy Coarse	NR	NR	1325
Uttrakhand					
Rudrapur	30	Other	1470	1510	1480
West Bengal					
Falakata	4	Common	1165	1215	1190
Gajol	20.4	Fine	1500	1600	1550
Ghatal	25	I.R. 36	1250	1290	1270
Guskara(Burdwan)	174	Fine	1422	1450	1436
Indus(Bankura Sadar)	150	I.R. 36	1470	1520	1500
Kalipur	110	Other	1440	1480	1460
		Swarna Masuri (OLD)	1420	1460	1440
Kalna	134	I.R. 36	1640	1700	1670
		Ratna	1950	2070	2000
		Swarna Masuri (New)	1350	1400	1380
Kandi	19	Other	1250	1350	1300
Katwa	118	Fine	1422	1450	1436
Samsi	50	Common	1400	1450	1425
		Paddy fine	1775	1825	1800
Siliguri	35	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Andhra Pradesh					
Addanki	NR	B P T	4550	4600	4580
Divi	0.1	B P T	3100	3200	3100
Nandyal	NR	Sona Fine	5200	5300	5250
Ongole	0.1	B P T	4400	4500	4470
Repalli	0.1	B P T	3400	3600	3500
Assam					
Bohorihat	5	Coarse	2550	2700	2600
Cachar	40	Common	2100	2250	2200
		Fine	2250	2900	2700
Dhing	110	Common	1970	2750	2450
		Fine	2850	3800	3325
Dibrugarh	9	Common	2200	2300	2250
		Fine	2800	3400	3100
Gauripur	30	Fine	3500	5000	4500
		Medium	2260	3000	2500
		Other	1640	2800	2000
Karimganj	NR	Common	2300	2400	2350
Lanka	60	Common	1800	2000	1900
		Fine	2200	2400	2300
North Lakhimpur	11.8	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Tinsukia	15	Super Fine	3100	3800	3200
Bihar					
Nawada	NR	Other	1700	1900	1800
Jharkhand					
Chakulia	NR	Medium	2000	2100	2070
Daltenganj	NR	Other	2300	2800	2650
Gadhwah	NR	Boiled Rice	2240	2600	2460
		Fine	2480	3000	2620
Gumla	NR	Other	3000	3800	3400
Jamshedpur	NR	Fine	3560	3750	3660
		Medium	3000	3300	3200
Koderma	19	Fine	3400	3600	3500
		Medium	2500	2700	2600
		Motta (Coarse) Boiled	2000	2300	2200
Lohardaga	NR	Common	2100	2300	2200
		Fine	2700	2900	2850
		Medium	2000	2250	2180
Ranchi	NR	Coarse	2000	2400	2260
		Fine	3800	6000	4120
		Medium	2375	2900	2560
Kerala					
Ernakulam	0.35	Jaya	3200	3500	3500
Kottayam	5	Other	3500	4100	4000

Thodupuzha	70	IR-8	3200	3300	3300
		Mataa Parboiled	4100	4200	4200
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Manipur					
Bishenpur	1.3	Other	2900	2900	2900
Imphal	3.8	Other	NR	3000	3000
Lamlong Bazaar	1.4	Other	2900	2900	2900
Meghalaya					
Shillong	1.4	Other	3600	3800	3700
Orissa					
Bonai	1	Other	2200	2500	2500
Udala	16	Other	2300	3400	2600
Uttar Pradesh					
Aligarh	85	III	2550	2590	2570
Allahabad	140	Other	NR	NR	2235
Auraiya	12.5	III	NR	NR	2250
Azamgarh	4	III	2825	2925	2885
Bahraich	132	III	2230	2265	2250
Ballia	130	III	2060	2200	2130
Balrampur	45	Other	2050	2085	2070
Barabanki	72	III	NR	NR	2160
Basti	56.5	III	2100	2150	2120
Buland Shahr	4.5	III	2100	2400	2370
Chandoli	6.5	Other	2110	2170	2140
Chhibramau(Kannuj)	4	III	2230	2250	2240
Dadri	40	III	NR	NR	2430
Fatehpur	28.5	III	2100	2200	2140
Gazipur	45	III	2170	2230	2200
Gonda	175	III	2100	2150	2130
Haathras	30	Coarse	NR	NR	2550
Jahangirabad	2	III	NR	NR	2370
Jaunpur	30	III	2140	2160	2150
Jayas	13	III	1900	1950	1925
Kanpur(Grain)	250	III	NR	NR	2275
Karvi	11	III	NR	NR	1950
Lakhimpur	25	Other	2200	2300	2220
Mainpuri	65	III	2350	2500	2420
Mawana	2	III	NR	NR	2450
Meerut	16	III	NR	NR	2475
Mirzapur	NR	Other	NR	NR	2155
Partaval	15	III	2050	2100	2090
Pilibhit	86.5	Coarse	2220	2260	2240
Pukhrayan	10	III	NR	NR	2170
Raibareilly	7	Other	2100	2150	2110
Robertsganj	8.5	III	1900	1920	1910
Safdarganj	20	III	NR	NR	2215
Saharanpur	11	III	NR	NR	2420
Sahiyapur	32	Coarse	2050	2110	2080
Shahganj	23	III	2020	2060	2040

Shikohabad	NR	Other	NR	NR	2580
Sirsaganj	2.8	III	2360	2380	2370
Sultanpur	253	Other	2260	2275	2265
Tamkuhi Road	17	Other	NR	NR	2150
Uttarakhand					
Bazpur	270	Common	2000	2500	2166
Gadarpur	586	Other	1790	5008	3399
West Bengal					
Alipurduar	20	Common	2200	2300	2250
Darjeeling	2.5	Parimal (New)	2900	3000	2950
Falakata	13.8	Common	2200	2320	2260
Gajol	23.4	Fine	3100	3200	3150
Ghatal	21	Fine	2400	2500	2450
		Masuri	2300	2400	2350
Guskara(Burdwan)	145	Fine	2300	2400	2350
Indus(Bankura Sadar)	50	Fine	2500	2600	2550
Islampur	20	Other	2400	2500	2450
Kaliaganj	20	Other	2700	2800	2750
Kalipur	88	Other	2300	2400	2350
		Sona Mansoori Non Basmati	2150	2250	2200
Kalna	128	Fine	3240	3300	3270
		Other	2190	2270	2230
Karsiyang(Matigara)	8.5	Other	2400	3000	2700
Kasimbazar	51	Other	2430	2480	2450
Katwa	68	Fine	2300	2400	2350
Medinipur(West)	20	Fine	2550	2600	2600
Ramkrishanpur(Howrah)	15	Other	2600	2800	2700
		Sona Mansoori Non Basmati	2500	2700	2600
Samsi	50	Fine	1950	2050	2000
		H.Y.V.	3350	3450	3400
Siliguri	110	Other	2400	2800	2700

(Arrivals in Tons and Prices in Rs/Qt)

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