

Domestic Market Highlights:

India average wholesale rice prices have decreases in April- 2017 due to some arrival pressure coming from traders who are doing profit booking at higher level, however prices is expected to move again firm after some correction as demand of Indian rice is coming from different countries. Average monthly wholesale rice prices in India stood at around Rs.2, 903 per quintal in April 2017, down about 3.11% from around Rs.2, 996 per quintal in March 2017, and up about 4.29% from around Rs.2, 785 per quintal a year ago. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming month due to expectation of higher international demand.

All-India progressive procurement of Rice as on 21.04.2017 for the Kharif marketing season 2016-17 was 339.85 lakh tonnes against the procurement of 316.65 lakh tonnes in the corresponding period of last year.

As per market sources as on 05- May, Basmati rice traded at Rs.7300/quintal, 1121 golden sella rice traded @ Rs. 6300/quintal while 1121 sella at Rs.6000/quintal, 1121 steam rice traded @ Rs.7000/quintal, sharbati steam rice traded at Rs.4900/quintal and Parmal-11 steam at Rs.32-3300/quintal.

As per market sources as on 05-May, 1121 paddy arrival Taraoti mandi is 1500 bags and traded at Rs.3350/quintal and DP @ Rs.-3250/ql 1509 paddy traded @Rs.3100/quintal.

As per market sources as on 05-May, total paddy arrival in Narela mandi is 2500 bags with 1121 rate of Rs.3150/quintal.

As per market sources Iran is likely to produce 22.5 MMT of rice in 2017 compared to 21 MMT in 2016. For meeting its additional requirements of Basmati rice Iran depends on imports. However the increase in production over the years is continuously reducing its dependency on imports. Iran imported 14.40 LMT in 2013-14, 9.66 LMT in 2014-15, 6.95 LMT in 2015-16 and 5.50 LMT during the first ten months of 2016-17 i.e. from April'16 to January'17 from India. It is estimated that in fiscal year 2016-17 Iran is likely to import 6.50 LMT of basmati rice from India. Therefore Iran's demand of basmati rice is likely to fall in coming year on account of increase in production.

India's major rice importer, Government Trading Corporation of Iran (GTC) recently issued a tender for rice import of 65000 tons from India and Thailand. Iran import around 80-90% of country total rice import from India, but from last year, Iran banned rice imports due to huge stocks, which is ended now. As per USDA, Iran's milled rice ending stock for MY-2016-17 is likely to down by 53% to 321,000 tons from last year stock of 691,000 tons. Agriwatch expects that Iran will buy rice from India in coming months and thus aromatic rice price is likely to move up continuously in near to mid term.

Assam is expected to produce around 75 lakh tons of rice in coming MY-2017-18 which is higher by 23 lakh tons from last year production of 52 LMT. Rice scientists to find out a technology so that, farmers could get maximum productivity using minimum water. Last year there was an attack of caterpillar and thus huge crop loss reported.

CACP had recommended an Rs 80 a quintal (6%) hike in the MSP of both the common grade and A-grade paddy, to Rs 1,550 and Rs 1,590 a quintal respectively, from last year price of Rs.1470/ql for common grade and Rs.1510/ql for Grade -A.

Indian FOB for 1121 steam in the month of March moved firm from last month and currently is in the range of USD 1143-1145/MT which is up by 4.6% from last month price of USD 1092/T. Average basmati rice price too firmed this month with higher demand and lower stocks. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is also moving firmer from

last six months due to lower production estimates and now it's hovering in the range of USD 1078-1080/MT which is also up by 4.78% from last month FOB of USD 1029/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to fresh demand with lower arrival.

International Market Highlight:

Indonesia will export 15 to 50 thousand tons of rice to Malaysia in an effort to meet the country's demand. In addition to exporting rice to Malaysia, Indonesia had exported rice to Papua New Guinea, which was shipped from Papua Province. According to government, rice stock now reaches 1.9 million tons and is sufficient to meet the public's need during the fasting month of Ramadan.

Vietnam exported an estimated 1.28 million tons of rice in the first three months of the year, which is 18 percent lower compared to same period last year. China remains Vietnam's largest rice importer, with a market share of 36 percent, followed by the Philippines with nearly 25 percent market share. The export drops were strongest in Ghana, Hong Kong and Malaysia.

As per USDA latest report, china rice imports for MY-2016-17 is unchanged at 5 million tons. Vietnam and Thailand remain leading exporters of rice to China due to their competitive prices and freight advantage. Rice imports will continue to be profitable if South East Asian countries offer the prices below China's floor price of renminbi 2,660 per ton (\$389). The average CIF rice price from South East Asia to China is renminbi 2,432 per ton (\$350).

In a recent tender, Iran purchased about 40,000 tons of rice from Thailand which indicates that sanctions have been lifted. According to Thailand authorities, in late January that they had secured a deal to sell rice to Iran for the first time in 10 years, with delivery of 50,000 to 100,000 tons of white rice due over the next one to two months. About 300,000 tons in shipments would be made in total. The Iranian state grains buyer GTC bought Hom Mali grade A rice from Thailand at about €600 (US\$645) a ton. The rice was for shipment between April 15 and May 15 to Bandar Imam Khomeini or Bandar Abbas ports.

Thailand Unofficial preliminary rice exports (excluding premium white and fragrant rice) for February 27 – March 5, 2017, totaled 39,166 metric tons, down 99,799 metric tons from the previous week, and down 92,910 metric tons from the four-week moving average of 132,076 metric tons. Rice exports from January 1 – March 5, 2017, totaled 1,280,409 metric tons. Export prices declined 1-2 percent following the sale of 1.3 million metric tons of government food-quality rice stocks. The government is likely to retender the remaining food-quality rice stocks and issue a new tender for feed-quality rice stocks by the end of March 2017.

All India Average Rice Price Variety wise

Variety	6.05.2017	5.05.2017
Basumathi	-	-
Boiled Rice	2440	2460
Broken Rice	1880	2057
Coarse	4300	2650
Common	3200	2350
Fine	4500	4200
H.Y.V.	2000	2000
III	2570	2560

IR-8	-	3300
Jaya	3500	3500
Masuri	2900	2900
Medium	3650	2700
Motta (Coarse) Boiled	-	-
Parimal (New)	2950	2950
Ratnachudi (718 5-749)		2850
Super Fine	8750	8700

(Prices in Rs/Qtl)

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Paddy(Dhan)					
Andhra Pradesh					
Akiveedu	NR	MTU-1010	1480	1550	1510
Alamuru	0.1	Paddy	1470	1510	1470
Allagadda	NR	Paddy	1400	1650	1550
Amadalavalasa					
Ambajipeta	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Atmakur	NR	Sona Mahsuri	1600	1700	1650
Banaganapalli	NR	Sona Mahsuri	1700	1800	1750
Bhimavaram	0.1	Swarna Masuri (New)	1450	1510	1480
Bobbili	54	1001	1557	1600	1580
Chipurupalli	NR	1001	1470	1490	1480
Dharmavaram	NR	B P T	1500	1500	1500
Eluru	NR	Other	1410	1510	1470
Gudur	0.1	MTU-1010	1450	1500	1470
Jaggampet	NR	Swarna Masuri (New)	1470	1470	1470
Kakinada	NR	MTU-1010	1510	1530	1520
Kavali	0.1	MTU-1010	1430	1500	1475
Kondapi	0.1	B P T	2200	2400	2300
Kothapeta	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Kothavalasa	0.1	1001	1470	1500	1490
Kurupam	40.6	1001	1470	1470	1470
Mandapeta					
Mummidivaram	NR	Paddy	1470	1510	1470
Nagaram					
Nandikotkur	NR	Sona	1650	1650	1650
Narasannapet					
Narasaraopet	NR	B P T	1400	1600	1500
Narsapuram					
Narsipatnam	NR	Paddy	1470	1510	1490
Ongole	0.1	B P T	2000	2100	2050
Palakole	NR	MTU-1010	1450	1600	1530
Palakonda	NR	Paddy	1450	1510	1470
Pamaru	NR	B P T	5225	5225	5225

Parchur	NR	B P T	2100	2200	2150
Parvathipuram	90	1001	1470	1470	1470
		Sona Mahsuri	1500	1530	1510
Pathapatnam	NR	Paddy	1470	1510	1470
Peddapuram	83.7	Swarna Masuri (New)	1480	1510	1480
Penamaluru	NR	MTU-1010	1500	1600	1550
Pidugurula(Palnadu)	NR	B P T	1700	1900	1800
Pithapuram	NR	Paddy	1460	1510	1470
Ponduru	15	1001	1450	1510	1470
Ponnur	1	B P T	2400	2500	2450
Proddatur	NR	Masuri	2000	2200	2100
Rajahmundry	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Rajam	20	1001	1450	1510	1470
Rapur	0.1	MTU-1010	1380	1450	1410
Razole					
Saluru	NR	1001	1470	1510	1490
Samalkot	0.1	Paddy	1450	1500	1470
Sattenapalli					
Srikalahasti	NR	ADT 37	1333	1466	1400
		B P T	1800	1933	1866
Thottambedu	0.1	B P T	1330	1930	1470
Tirupati	NR	Paddy Coarse	1300	1400	1350
Undi					
Vinukonda	68	B P T	1600	1800	1700
Yellamanchili	NR	Paddy	1470	1510	1490
Assam					
Dhing					
		Paddy Medium	1300	1350	1320
Chattisgarh					
Gharghoda	1.5	Paddy Coarse	1250	1250	1250
Kanker	14.6	Paddy Coarse	1280	1500	1340
Naila					
Pandariya	10.9	1001	1340	1345	1343
Surajpur	1591	I.R. 36	1520	1520	1520
Takhatpur	37	Paddy	1300	1400	1360
Gujarat					
Dahod	83.5	Paddy Coarse	1330	1360	1350
		Paddy fine	1550	1600	1580
Davgadbaria(Piplod)					
Dehgam	2.5	Other	1450	1525	1487
Devgadbaria	15.2	Common	1245	1265	1255
Kadi	3.3	Other	1500	1625	1550
Mandvi	1.62	Other	1250	1375	1312
Sanad	292	Other	1340	1750	1545
Songadh					
Jharkhand					

Gumla	NR	Other	1150	1560	1470
Jamtara	NR	Other	1180	1350	1275
Khunti	NR	Paddy Coarse	1480	1600	1540
		Paddy Medium	1490	1610	1550
Lohardaga	NR	Paddy fine	1440	1600	1530
		Paddy Medium	1200	1495	1472
Karnataka					
Bangarpet	75	Paddy fine	1680	1980	1720
Belthangdi	2	Paddy	1500	1960	1800
Hanagal	23	Paddy	1800	1850	1850
Honnali	30	Paddy Medium	1600	1600	1600
		Sona	2010	2010	2010
Srirangapattana	20	1001	1600	1600	1600
Kerala					
Pulpally	3	Other	2200	2400	2300
Madhya Pradesh					
Bichhiya	80.1	Other	1470	1475	1470
Maharashtra					
Alibagh	3	Other	1470	1480	1475
Kolhapur(Laxmipuri)	180	Paddy	1350	2000	1700
Murud	3	Other	1470	1480	1475
Manipur					
Bishenpur	1.4	Other	1750	1750	1750
Imphal	1.1	Other	NR	1750	1750
Lamlong Bazaar	1.7	Other	NR	1750	1750
Thoubal	2.4	Other	1750	1750	1750
Orissa					
Attabira	385.35	Other	1470	1510	1470
Bonai	0.8	Other	1470	1510	1470
Chandabali	75	Common	1470	1470	1470
Godabhaga	44.73	Other	1470	1510	1470
Kamakhyanagar	NR	1001	1470	1510	1470
Kendrapara	32	Other	1470	1510	1470
Kendrapara(Marshaghai)	30	Other	1470	1510	1470
Nimapara	14	Other	1450	1500	1470
Pattamundai	30	Other	1470	1510	1470
Tamil Nadu					
Cumbum	NR	Other	1540	1620	1580
Kamuthi	NR	ADT 36	1450	1550	1550
Monday Market	NR	Pommani	1600	1800	1700
Paramakudi	NR	ADT 36	1460	1600	1570
Rajapalayam	NR	Super Ponni	1800	2300	2000
Rajasingamangalam	NR	ADT 36	1400	1600	1500
Sankarankovil	NR	1001	1600	1700	1650
		ADT 36	1400	1550	1500
Thirumangalam	NR	ADT 43	1700	1800	1750
		Ponni	2300	2400	2350
Telangana					
Asifabad	NR	1001	1470	1510	1510
Banswada	245.5	MTU-1010	1510	1510	1510

Bhadrachalam	84	Samba Masuri	1470	1520	1470
Birkur	360	MTU-1010	1510	1510	1510
Bodhan	329.1	MTU-1010	1500	1510	1510
Chandur	NR	MTU-1010	1510	1510	1510
Chandur(Mungodu)	NR	I.R.-64	1510	1510	1510
Charla					
Choutuppal	NR	I.R. 64	1510	1510	1510
Dammamet	16.7	1001	1450	1510	1470
Devarakonda					
Devarkonda(Dindi)	NR	MTU-1010	1510	1510	1510
Devarkonda(Mallepalli)	NR	MTU-1010	1510	1510	1510
Dornakal	NR	1001	1450	1450	1450
Dubbak	NR	I.R. 64	1510	1510	1510
Gandhari	NR	MTU-1010	1510	1510	1510
Huzurnagar	NR	MTU-1010	1510	1510	1510
Huzzurabad	NR	1001	1470	1470	1470
Kathalapur	NR	I.R. 64	1510	1510	1510
Koratla	25	MTU-1010	1510	1510	1510
Kothagudem	NR	1001	1470	1510	1500
Medak	20	MTU-1010	1510	1510	1510
Medchal	NR	I.R. 64	1470	1470	1470
Metpally	NR	MTU-1010	1510	1510	1510
Mothkur	NR	MTU-1010	1510	1510	1510
Nagarkurnool	4.1	Sona	1400	1702	1651
Nakrekal	NR	MTU-1010	1510	1510	1510
Nalgonda					
Narayankhed					
Nelakondapally	NR	Samba Masuri	1385	1510	1470
Neredcherla	NR	B P T	1510	1510	1510
Nidamanoor	NR	B P T	1510	1510	1510
Pargi					
Pitlam	35	1001	1510	1510	1510
Pothgal	NR	MTU-1010	1470	1510	1470
Sattupalli	NR	Samba Masuri	1400	1500	1450
Siddipet	472.92	I.R.-64	1510	1510	1510
		Paddy	1470	1470	1470
Vemulawada	NR	I.R. 64	1510	1510	1510
Voligonda	NR	MTU-1010	1510	1510	1510
Voligonda(Ramannapet)	NR	MTU-1010	1510	1510	1510
Wyra	0.01	Samba Masuri	1460	1510	1480
Tripura					
Bishalgarh	0.8	Masuri	1450	1500	1480
Uttar Pradesh					
Akbarpur	35	Paddy	1360	1400	1375
Aligarh	120	Basumathi	2950	3050	3000
Bahraich	157	Paddy	1325	1380	1360
Balrampur	92.5	Other	1340	1380	1360
Basti	29.5	Paddy Coarse	1400	1470	1435
Chandoli	40	Other	1500	1525	1510

Faizabad					
Gonda	74.5	Common	1300	1380	1320
Hardoi					
Jahangirabad	60	Paddy fine	NR	NR	3050
Jayas					
Lakhimpur	12	Common	1350	1475	1375
Partaval					
Pilibhit	24	Other	1450	1480	1465
Raibareilly	9	Common	1470	1500	1475
Sahiyapur	47.5	Other	1400	1450	1425
Sultanpur	97.5	Other	1450	1460	1455
Uttrakhand					
Rudrapur	30	Other	1470	1510	1485
West Bengal					
Birbhum	101	Swarna Masuri (New)	1380	1400	1390
Indus(Bankura Sadar)	140	I.R. 36	1470	1520	1500
Nadia	10	Fine	1650	1680	1665
Sainthia	2025	Swarna Masuri (New)	1380	1400	1390
Samsi	50	Common	1400	1440	1420
		Paddy fine	1775	1825	1800
Siliguri	NR	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Rice					
Andhra Pradesh					
Kondapi	0.1	B P T	4100	4300	4200
Narasaraopet	NR	B P T	4600	4800	4700
Ongole	0.1	B P T	4400	4500	4450
Assam					
Cachar	40	Common	2100	2250	2200
		Fine	2250	2900	2700
Dhing	84	Common	1980	2800	2550
		Fine	2850	3800	3350
Dibrugarh	6.8	Common	2100	2340	2220
		Fine	2640	2940	2790
Gauripur	32	Fine	3500	5000	4500
		Medium	2260	3000	2500
		Other	1650	2800	2000
Howly	81	Broken Rice	1700	1900	1800
		Common	2400	2700	2600
		Fine	2800	3200	3000
		Super Fine	4450	5400	5000
Karimganj	40	Fine	2600	3600	3100
P.O. Uparhali Guwahati	77.5	Common	2060	2400	2230

		Fine	2100	3400	2750
		Super Fine	3400	14000	8750
Tinsukia	20	Common	2800	3500	3200
Bihar					
Nawada	NR	Other	1700	1900	1800
Gujarat					
Dahod	104.5	Coarse	4000	4400	4300
Jammu and Kashmir					
Jammu (Grain Mandi)	NR	Fine(Basmati)	8300	8500	8400
Jharkhand					
Chakulia	NR	Medium	2000	2080	2060
Gadhwah	NR	Boiled Rice	2250	2600	2440
		Fine	2430	3000	2640
Gumla	NR	Other	3000	3800	3400
Jamshedpur	NR	Fine	3560	3800	3660
		Medium	2950	3200	3000
Jamtara	NR	Fine	3400	3600	3500
		Medium	2800	3200	3000
		Other	2400	2600	2500
Khunti	NR	Coarse	1650	1750	1700
		Fine	3400	3600	3500
		Medium	2200	2400	2300
		Other	1800	2000	1900
Lohardaga	NR	Common	2300	2500	2400
		Fine	2600	2800	2700
		Medium	1800	2000	1900
Ramgarh	NR	Other	2400	2800	2600
Ranchi	NR	Coarse	2000	2400	2260
		Fine	3800	6000	4120
		Medium	2375	2900	2560
Karnataka					
Bangarpet	354	Broken Rice	1780	1980	1880
		Medium	3080	4050	3650
Kerala					
Ernakulam	0.35	Jaya	3200	3500	3500
Manjeri	290	Other	3500	4500	3700
Perinthalmanna	2.9	Jaya	2900	3500	3200
		Other	2700	3300	3000
Maharashtra					
Alibagh	3	Other	3500	4500	4000
Kolhapur(Laxmipuri)	20	1009 Kar	2600	5000	3200
Murud	3	Other	2500	3500	3000
Manipur					
Bishenpur	1.3	Other	2900	2900	2900
Imphal	3.9	Other	NR	3000	3000
Lamlong Bazaar	1.6	Other	2900	2900	2900
Thoubal	2	Other	2900	2900	2900
Orissa					
Barikpur	10	Common	2500	3200	2600
		Other	2600	3500	2700
Chandabali	85	Common	1400	2200	1800
Nilagiri	10	Other	1500	1600	1500
Nimapara	4	Other	1800	2000	1900
Udala	18	Other	2300	3400	2600

Tripura					
Bishalgarh	2.6	Fine	2800	3000	2900
		Masuri	2700	2900	2800
Melaghar	3	Coarse	2500	2600	2550
		Fine	3200	3300	3250
		Masuri	2800	3000	2900
Uttar Pradesh					
Akbarpur	40	III	2150	2200	2175
Aligarh	85	III	2540	2580	2560
Allahabad	160	Other	2200	2300	2240
Auraiya	14	III	2250	2270	2260
Bahraich	145	III	2240	2270	2255
Ballia	170	III	2050	2200	2120
Balrampur	35	Other	2050	2085	2065
Barabanki	80	III	NR	NR	2150
Bareilly	71	Coarse	2475	2625	2540
Basti	55	III	2100	2150	2120
Bijnaur	12	Coarse	2425	2600	2485
Buland Shahr	5	III	2100	2400	2360
Chandoli	6.5	Other	2125	2175	2150
Chhibramau(Kannuj)	4	III	2230	2250	2240
Choubepur	13	III	2120	2220	2170
Dadri	36	III	NR	NR	2430
Devariya	65	III	2140	2165	2150
Faizabad	140	III	2210	2250	2225
Fatehpur	23	III	2100	2200	2150
Firozabad	10	III	2540	2600	2570
Gazipur	54	III	2180	2220	2200
Ghaziabad	80	III	NR	NR	2450
Gonda	195	III	2100	2200	2130
Haathras	20	Coarse	NR	NR	2550
Hardoi	160	III	2200	2280	2260
Jahangirabad	2.5	III	NR	NR	2380
Jaunpur	30	III	2110	2160	2140
Jayas	18	III	1900	1950	1940
Kannauj	3.5	III	2200	2280	2250
Kanpur(Grain)	320	III	2150	2225	2170
Karvi	13	III	NR	NR	1950
Kasganj	2.5	Other	NR	NR	2860
Kayamganj	15	III	2270	2290	2280
Khatauli	1	III	NR	NR	2370
Lakhimpur	26	Coarse	2100	2300	2210
Lucknow	85	Coarse	2100	2200	2165
Mainpuri	53	III	2350	2440	2400
Mawana	1.5	III	NR	NR	2460
Meerut	17.5	III	NR	NR	2475
Mirzapur	7.5	Other	NR	NR	2150
Partaval	25	III	2050	2100	2075
Pilibhit	124	Coarse	2230	2260	2245
Pukhrayan	12.5	III	2125	2170	2150
Raibareilly	5.5	Other	2100	2130	2110
Robertsganj	6	III	1900	1950	1925
Safdarganj	30	III	NR	NR	2215

Saharanpur	20	III	NR	NR	2430
Sahiyapur	51	Coarse	2055	2110	2085
Shahganj	17	III	2080	2130	2100
Shahjahanpur	50	Other	2300	2400	2360
Shikohabad	NR	Other	NR	NR	2520
Sirsaganj	2.2	III	2370	2420	2390
Sitapur	21	Coarse	NR	NR	2234
Sultanpur	276.5	Other	2240	2260	2250
Unnao	3.5	III	2200	2260	2230
Varanasi(Grain)	245	III	2200	2250	2220
Uttarakhand					
Gadarpur	690	Other	2360	2400	2380
Tanakpur	30	Other	2000	2200	2100
West Bengal					
Asansol	132	Fine	2400	2600	2500
Baxirhat	245	Common	2200	2400	2300
Birbhum	140.6	Common	2190	2220	2200
Darjeeling	1.7	Parimal (New)	2900	3000	2950
Durgapur	130	Fine	2400	2600	2500
Indus(Bankura Sadar)	30	Fine	2500	2600	2550
Karsiyang(Matigara)	8.6	Other	2400	3000	2700
Nadia	60	Fine	3650	3750	3700
Purulia	24	Other	2480	2500	2480
Raiganj	24	Other	2550	2650	2600
Sainthia	137	Common	2190	2210	2200
Samsi	50	Fine	3250	3350	3300
		H.Y.V.	1950	2050	2000
Siliguri	112	Other	2400	2800	2700
Toofanganj	24	Other	2200	2400	2300

(Arrivals in Tons and Prices in Rs/Qt)

Disclaimer

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