

Domestic Market Highlights:

The 3rd Advance Estimates of production of major crops for 2016-17 have been released by the Department of Agriculture, Cooperation and Farmers Welfare. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources. As a result of very good rainfall during monsoon 2016 and various policy initiatives taken by the Government, the country has witnessed record food grain production in the current year.

Total production of Rice is estimated at record 109.15 million tonnes which is also a new record. This year's Rice production is higher by 2.50 million tonnes (2.34%) than previous record production of 106.65 million tonnes achieved during 2013-14. It is also higher by 3.73 million tonnes (3.54%) than the five years' average Rice production of 105.42 million tonnes. Production of rice has increased significantly by 4.74 million tonnes (4.54%) than the production of 104.41 million tonnes during 2015-16.

Indian FOB for 1121 steam in the month of April moved firm from last month and currently is in the range of USD 1229-1230/MT which is up by 7.5% from last month price of USD 1143/T. Average basmati rice price too firmed this month with higher demand and lower stocks, however from last one week prices traded weak due to profit booking by traders. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is also moving firmer from last seven months due to lower production estimates and now it's hovering in the range of USD 1203-1205/MT which is also up by 11.66% from last month FOB of USD 1078/MT.

India average wholesale rice prices have decreases in April- 2017 due to some arrival pressure coming from traders who are doing profit booking at higher level, however prices is expected to move again firm after some correction as demand of Indian rice is coming from different countries. Average monthly wholesale rice prices in India stood at around Rs.2, 903 per quintal in April 2017, down about 3.11% from around Rs.2, 996 per quintal in March 2017, and up about 4.29% from around Rs.2, 785 per quintal a year ago. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming month due to expectation of higher international demand.

All-India progressive procurement of Rice as on 21.04.2017 for the Kharif marketing season 2016-17 was 339.85 lakh tonnes against the procurement of 316.65 lakh tonnes in the corresponding period of last year.

As per market sources as on 09- May, Basmati rice traded at Rs.7300/quintal, 1121 golden sella rice traded @ Rs. 6500/quintal while 1121 sella at Rs.6350/quintal, 1121 steam rice traded @ Rs.7300/quintal, sharbati steam rice traded at Rs.4800/quintal and Parmal-11 steam at Rs.32-3300/quintal.

As per market sources as on 09-May, 1121 paddy arrival Taraoti mandi is 1500 bags and traded at Rs.3350/quintal and DP @ Rs.-3250/qlt 1509 paddy traded @Rs.3100/quintal.

As per market sources as on 09-May, total paddy arrival in Narela mandi is 1500 bags with 1121 rate of Rs.3240/quintal.

As per market sources Iran is likely to produce 22.5 MMT of rice in 2017 compared to 21 MMT in 2016. For meeting its additional requirements of Basmati rice Iran depends on imports. However the increase in production over the years is continuously reducing its dependency on imports. Iran imported 14.40 LMT in 2013-14, 9.66 LMT in 2014-15, 6.95 LMT in 2015-16 and 5.50 LMT during the first ten months of 2016-17 i.e. from April'16 to January'17 from India. It is estimated that in fiscal year 2016-17 Iran is likely to import 6.50 LMT of basmati rice from India. Therefore Iran's demand of basmati rice is likely to fall in coming year on account of increase in production.

India's major rice importer, Government Trading Corporation of Iran (GTC) recently issued a tender for rice import of 65000 tons from India and Thailand. Iran import around 80-90% of country total rice import from India, but from last year, Iran banned rice imports due to huge stocks, which is ended now. As per USDA, Iran's milled rice ending stock for MY-2016-17 is likely to down by 53% to 321,000 tons from last year stock of 691,000 tons. Agriwatch expects that Iran will buy rice from India in coming months and thus aromatic rice price is likely to move up continuously in near to mid term.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to fresh demand with lower arrival.

International Market Highlight:

Indonesia will export 15 to 50 thousand tons of rice to Malaysia in an effort to meet the country's demand. In addition to exporting rice to Malaysia, Indonesia had exported rice to Papua New Guinea, which was shipped from Papua Province. According to government, rice stock now reaches 1.9 million tons and is sufficient to meet the public's need during the fasting month of Ramadan.

Vietnam exported an estimated 1.28 million tons of rice in the first three months of the year, which is 18 percent lower compared to same period last year. China remains Vietnam's largest rice importer, with a market share of 36 percent, followed by the Philippines with nearly 25 percent market share. The export drops were strongest in Ghana, Hong Kong and Malaysia.

As per USDA latest report, china rice imports for MY-2016-17 is unchanged at 5 million tons. Vietnam and Thailand remain leading exporters of rice to China due to their competitive prices and freight advantage. Rice imports will continue to be profitable if South East Asian countries offer the prices below China's floor price of renminbi 2,660 per ton (\$389). The average CIF rice price from South East Asia to China is renminbi 2,432 per ton (\$350).

In a recent tender, Iran purchased about 40,000 tons of rice from Thailand which indicates that sanctions have been lifted. According to Thailand authorities, in late January that they had secured a deal to sell rice to Iran for the first time in 10 years, with delivery of 50,000 to 100,000 tons of white rice due over the next one to two months. About 300,000 tons in shipments would be made in total. The Iranian state grains buyer GTC bought Hom Mali grade A rice from Thailand at about €600 (US\$645) a ton. The rice was for shipment between April 15 and May 15 to Bandar Imam Khomeini or Bandar Abbas ports.

Thailand Unofficial preliminary rice exports (excluding premium white and fragrant rice) for February 27 – March 5, 2017, totaled 39,166 metric tons, down 99,799 metric tons from the previous week, and down 92,910 metric tons from the four-week moving average of 132,076 metric tons. Rice exports from January 1 – March 5, 2017, totaled 1,280,409 metric tons. Export prices declined 1-2 percent following the sale of 1.3 million metric tons of government food-quality rice stocks. The government is likely to retender the remaining food-quality rice stocks and issue a new tender for feed-quality rice stocks by the end of March 2017.

All India Average Rice Price Variety wise

Variety	10.05.2017	9.05.2017
Basumathi	8300	-
Boiled Rice	-	2440
Broken Rice	2183	2100

Coarse	4200	4300
Common	2800	2775
Fine	4100	4500
H.Y.V.	2000	2000
III	2200	2560
IR-8	3300	3300
Jaya	4100	3600
Masuri	2450	2800
Medium	-	3100
Motta (Coarse) Boiled	-	-
Parimal (New)	2950	2950
Ratnachudi (718 5-749)	-	-
Super Fine	-	8700

(Prices in Rs/Qtl)

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Paddy(Dhan)					
Andhra Pradesh					
Achanta	NR	MTU-1010	1535	1545	1540
Addanki	NR	B P T	2480	2520	2500
Akiveedu	NR	MTU-1010	1480	1550	1510
Alamuru	0.1	Paddy	1470	1510	1470
Allagadda	NR	Paddy	1500	1700	1600
Atmakur	NR	Sona Mahsuri	1650	1650	1650
Attili	NR	MTU-1010	1500	1550	1500
Banaganapalli	NR	Sona Mahsuri	1700	1850	1775
Bhimavaram	0.1	Swarna Masuri (New)	1450	1510	1480
Chilakaluripet	0.1	B P T	2300	2500	2400
Chipurupalli	NR	1001	1470	1500	1490
Chodavaram	0.1	Samba Masuri	1900	2000	1950
Darsi	0.1	B P T	2250	2350	2300
Dharmavaram	NR	B P T	1500	1500	1500
Eluru	NR	Other	1410	1510	1470
Gajapathinagaram	27.5	1001	1470	1480	1470
Gopalavaram	NR	Sona Masuri (OLD)	1400	1500	1470
Gudiwada	NR	B P T	1700	1800	1750
		MTU-1001	5800	6000	5900
Gudur	0.1	MTU-1010	1450	1500	1470
Jaggampet	NR	Swarna Masuri (New)	1470	1470	1470
Jaggayyapeta	NR	B P T	1550	1650	1600
Jammalamadugu	NR	Masuri	1700	1800	1750
Kakinada	NR	MTU-1010	1510	1530	1520

Kalyandurg	NR	Sona	1600	1600	1600
Kanchili	NR	1001	1470	1470	1470
Koilkunta	NR	B P T	1700	1800	1750
Kondapi	0.1	B P T	2200	2400	2300
Kothabommali	NR	Paddy	1470	1510	1490
Kothapeta	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Kothavalasa	0.1	1001	1470	1500	1490
Kovur	0.1	MTU-1010	1410	1450	1430
Mandapeta	0.1	Paddy	1470	1510	1470
Mangalagiri	NR	B P T	1700	1900	1800
Mydukur	NR	Masuri	1530	1580	1550
Mylavaram	0.1	B P T	1470	1510	1510
Nagalapuram	NR	Paddy Coarse	1200	1250	1200
Nagaram	NR	Paddy	1470	1510	1470
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1700	1700	1700
Nandyal	NR	Sona Mahsuri	1700	1800	1750
Narasannapet	NR	Paddy	1470	1510	1470
Narasaraopet	NR	B P T	1400	1600	1500
Narsapuram	NR	MTU-1010	1550	1580	1570
Narsipatnam	NR	Paddy	1470	1510	1490
Nellore	0.1	MTU-1010	1450	1500	1475
Ongole	0.1	B P T	2000	2100	2050
Palakole	NR	MTU-1010	1450	1600	1530
Palakonda	NR	Paddy	1450	1510	1470
Pamaru	NR	B P T	1490	1510	1500
Parchur	NR	B P T	2050	2200	2100
Parvathipuram	281	1001	1510	1530	1527
Pathapatnam	NR	Paddy	1470	1510	1470
Penugonda	NR	MTU-1010	1520	1540	1530
Pithapuram	NR	Paddy	1460	1510	1470
Ponduru	20	1001	1450	1510	1470
Ponnur	0.1	B P T	2400	2500	2450
Proddatur	NR	Masuri	2000	2200	2100
Pusapatirega	0.1	1001	1470	1500	1480
Rajahmundry	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Rajam	17	1001	1450	1510	1470
Rapur	0.1	MTU-1010	1380	1450	1410
Razole	NR	1001	1470	1510	1470
Repalli	0.1	B P T	1700	1800	1750
Saluru	NR	1001	1470	1510	1490
Samalkot	0.1	Paddy	1450	1500	1470
Srikalahasti	NR	ADT 37	1333	1466	1400
		B P T	1800	1933	1866
Sullurpet	0.1	MTU-1010	1430	1480	1450
Thottambedu	NR	B P T	1470	1930	1800

Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1470	1600	1500
Udayagiri	0.1	MTU-1010	1410	1450	1430
Undi	0.1	MTU-1010	1480	1520	1500
Vakadu	0.1	MTU-1010	1410	1450	1430
Venkatagiri	0.1	MTU-1010	1410	1460	1430
Vuyyur	NR	B P T	1510	1600	1550
		MTU-2077	1470	1480	1470
Yellamanchili	NR	Paddy	1470	1510	1490
Chattisgarh					
Hasoad	40	Paddy	1310	1310	1310
Gujarat					
Davgadbaria(Piplod)	70	Common	1225	1245	1235
Dehgam	2	Other	1425	1500	1462
Dehgam(Rekhiyal)	NR	Other	1400	1475	1437
Devgadhbaria	16.5	Common	1245	1265	1255
Khambhat(Grain Market)	32	Other	1890	2210	2020
		Paddy	1500	1990	1850
Mehmadabad	NR	Jaya	1250	1525	1500
Tarapur	43.73	Other	650	2330	1785
Thasara(Dokar)	NR	Paddy	1400	1540	1470
Karnataka					
Bhadravathi	25	Paddy fine	2300	2300	2300
Chikkamagalore	20	Paddy fine	1400	3274	2628
Davangere	30	Paddy fine	1920	2100	2000
		Paddy Medium	1880	1880	1880
Hanagal	10	Paddy	2150	2150	2150
Harihara	372	Paddy Dappa	1710	1710	1710
		Sona	2100	2100	2100
Honnali	25	Paddy Medium	1600	1850	1720
Hoovinahadagali	157	Sanna Bhatta	1410	2300	1500
Mangalore	22	Paddy	1900	2100	2000
Somvarpet	1	I.R. 20	2000	2000	2000
T. Narasipura	157	Paddy	1700	2010	1800
Kerala					
Pulpally	3	Other	2200	2800	2500
Madhya Pradesh					
Bichhiya	25.45	Other	1470	1475	1470
Maharashtra					
Gondpimpri	22	Other	2290	2325	2300
Kolhapur(Laxmipuri)	1	Paddy	11000	45000	20000
Manipur					
Bishenpur	1.5	Other	1750	1750	1750
Imphal	2.8	Other	NR	1750	1750
Lamlong Bazaar	1.6	Other	NR	1750	1750
Thoubal	2.4	Other	1750	1750	1750
Orissa					

Attabira	3169.11	Other	1470	1510	1470
Godabhaga	532.68	Other	1470	1510	1470
Kamakhyanagar	NR	1001	1470	1510	1470
Karanjia	2.5	Other	1470	1470	1470
Nimapara	14	Other	1450	1500	1470
Pondicherry					
Karaikal	NR	ADT 38	1417	1500	1459
		ADT 39	1417	1500	1459
		B P T	2133	2167	2150
		Fine	1500	1510	1505
		Other	1417	1417	1417
		Pommani	1833	1833	1833
		White Ponni	2133	2167	2150
Tamil Nadu					
Ambasamudram	NR	AST 16	1400	1600	1550
Ammoor	191.72	ADT 37	1600	1849	1725
		Sona	1812	1972	1892
		Super Ponni	1548	1627	1587
Arur	NR	Paddy	900	1150	1100
Avalurpet	12.8	ADT 37	1568	1901	1859
Devakottai	NR	A. Ponni	1900	2100	2000
		ADT 36	1600	1700	1600
		Red	1450	1550	1500
Gingee	225	ADT 37	1733	1973	1853
		ADT 43	1667	1840	1754
		B P T	1933	2116	2025
		Ponni	2133	2919	2526
		TKM 9	2133	2300	2217
Kalavai	76.31	ADT 37	1492	1747	1560
		Super Ponni	1693	1747	1700
Kamuthi	NR	ADT 36	1450	1550	1500
Karur	NR	Other	1600	1800	1700
Kumbakonam	NR	B P T	1960	2130	1970
Orathanadu	NR	B P T	1960	2000	1970
Paramakudi	NR	ADT 36	1460	1600	1570
Pattukottai	NR	B P T	1970	2130	1980
Rajapalayam	NR	Super Ponni	1800	2300	2000
Sangarapuram	4.2	Other	1212	1757	1427
Sankarankovil	NR	1001	1600	1700	1650
		ADT 36	1400	1550	1500
Sevur	14.4	Other	1450	1550	1500
Thammampati	0.1	Other	1100	1200	1150
Thanjavur	NR	B P T	1970	2130	1980
Thenkasi	NR	AST 16	1000	1700	1500
Thirukovilur	36.5	ADT 37	1680	1719	1700
		ADT 39	1600	1652	1627
		Other	1307	1845	1785
		Paddy	1667	1845	1756
Thiriyagadurgam	25	Other	1323	1740	1723
Tindivanam	0.2	Other	1866	1866	1866

Trichy	NR	A. Ponni	1500	1600	1550
Ulundurpettai	7.5	ADT 37	1292	1807	1550
		B P T	1852	1999	1926
Valathi	2.3	Other	2106	2106	2106
Villupuram	61.8	ADT 37	1639	1799	1733
		Other	1613	1720	1667
		TKM 9	2039	2039	2039
Telangana					
Armoor	72	MTU-1010	1480	1510	1490
Badepalli	138.1	Hansa	1203	1489	1446
		Sona	1239	1639	1530
Banswada	42	MTU-1010	1510	1510	1510
Bhadrachalam	22	Samba Masuri	1470	1520	1470
Birkur	248	MTU-1010	1510	1510	1510
Bodhan	458.6	MTU-1010	1500	1510	1510
Chandur	NR	MTU-1010	1510	1510	1510
Chandur(Mungodu)	NR	I.R. 64	1510	1510	1510
Charla	54.5	MTU-1010	1480	1500	1490
Chityal	133.3	MTU-1010	1510	1510	1510
Choutuppal	NR	I.R. 64	1510	1510	1510
Devarakonda	NR	MTU-1010	1510	1510	1510
Devarkonda(Dindi)	NR	MTU-1010	1510	1510	1510
Devarkonda(Mallepalli)	NR	MTU-1010	1510	1510	1510
Dharmapuri	20	Paddy	1510	1510	1510
Dubbak	22	I.R. 64	1510	1510	1510
Gadwal	142.1	Hansa	1189	1396	1286
		Sona	1211	1571	1439
Gangadhara	24	I.R.-64	1510	1510	1510
Gollapally	30	Paddy	1510	1510	1510
Halia	80.4	MTU-1010	1510	1510	1510
Huzurnagar	NR	MTU-1010	1510	1510	1510
Jammikunta	220	MTU-1010	1510	1510	1510
Kammarpally	67	MTU-1010	1490	1510	1500
Kataram	NR	Paddy	1510	1510	1510
Kathalapur	NR	I.R. 64	1510	1510	1510
Khanapur	24	MTU-1010	1510	1510	1510
Kodad	NR	I.R. 64	1510	1510	1510
Koratla	120	MTU-1010	1510	1510	1510
Kotagiri	NR	B P T	1510	1510	1510
Kothagudem	NR	1001	1470	1510	1500
Mahbubnagar	177.2	Hansa	1301	1477	1401
		Sona	1401	1686	1539
Mahbubnagar(Nawabpet)	60.9	Hansa	1408	1421	1415
		Sona	1503	1618	1561
Makthal	3.4	Hansa	1510	1540	1521
Manthani	30	Paddy	1510	1510	1510
Medak	101	MTU-1010	1510	1510	1510
Medchal	NR	I.R. 64	1470	1470	1470
Medipally	NR	1001	1510	1510	1510
Mothkur	NR	MTU-1010	1510	1510	1510
Mulugu	NR	Paddy	1510	1510	1510
Nagarkurnool	48.4	Hansa	1385	1421	1400
		Sona	1532	1656	1632

Nakrekal	NR	MTU-1010	1510	1510	1510
Nalgonda	NR	MTU-1010	1510	1510	1510
Narayanpet	91.8	Hansa	1200	1483	1341
		Sona	1349	1630	1489
Narsapur	5.2	MTU-1010	1500	1550	1535
Nidamanoor	NR	B P T	1510	1510	1510
Pargi	0.1	Hansa	1390	1390	1390
Pitlam	10	MTU-1010	1510	1510	1510
Pothgal	10	MTU-1010	1470	1510	1470
Ramayampet	NR	MTU-1010	1510	1510	1510
Sardarnagar	0.1	Hansa	1385	1385	1385
Sattupalli	NR	1001	1410	1510	1470
Suryapeta	1120.6	I.R. 64	1151	1456	1431
		Samba Masuri	1759	1759	1759
Tirumalagiri	357.5	I.R. 64	1209	1461	1419
		Samba Masuri	1436	1725	1705
Varni	450	B P T	1510	1510	1510
Vemulawada	469.3	I.R. 64	1470	1510	1510
Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Voligonda	NR	MTU-1010	1510	1510	1510
Voligonda(Ramannapet)	NR	MTU-1010	1510	1510	1510
Wanaparthy town	45	Hansa	1261	1396	1319
		Sona	1481	1659	1531
Uttar Pradesh					
Akbarpur	23.5	Paddy	1360	1400	1380
Anandnagar	10	Other	1200	1660	1430
West Bengal					
Bishnupur(Bankura)	14	Fine	1480	1530	1510
Burdwan	695	Common	1468	1496	1482
		Fine	1452	1480	1466
Guskara(Burdwan)	185	Fine	1452	1480	1466
Indus(Bankura Sadar)	135	I.R. 36	1470	1520	1500
Katwa	136	Fine	1452	1480	1466
Khatra	72	I.R. 36	1470	1530	1500
		Swarna Masuri (New)	1350	1490	1470
Samsi	50	Common	1420	1460	1440
		Paddy fine	1775	1825	1800

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Rice					
Andhra Pradesh					
Addanki	NR	B P T	4550	4600	4570
Kondapi	0.1	B P T	4100	4300	4200

Markapur	0.1	B P T	4200	4300	4250
Nandyal	NR	Sona Fine	5200	5300	5250
Narasaraopet	NR	B P T	4600	4800	4700
Ongole	0.1	B P T	4400	4500	4470
Repalli	0.1	B P T	3400	3600	3500
Karnataka					
Arakalgud	2	Coarse	2350	2350	2350
Gulbarga	21	Broken Rice	1800	2400	2100
		Fine	3200	4400	4100
Hanagal	15	Broken Rice	1800	1800	1800
Hosanagar	1	Kachha Basmati	3475	3475	3475
Kolar	34	Broken Rice	2125	2200	2138
		Coarse	3350	3500	3377
Mangalore	42	Fine	3300	3990	3600
		IR-8	2500	2950	2700
		Kattasambar	2600	2800	2750
Kerala					
Aroor	1	Basumathi	8200	8400	8300
		IR-8	2500	2700	2600
		Jaya	4000	4200	4100
		Other	3600	3800	3700
Chengannur	5.5	IR-8	2700	3000	2800
		Jaya	3400	3700	3500
Ernakulam	0.35	Jaya	3200	3500	3500
Thodupuzha	70	IR-8	3200	3300	3300
		Mataa Parboiled	4100	4200	4200
Maharashtra					
Kolhapur(Laxmipuri)	19	1009 Kar	2600	5000	3000
Manipur					
Bishenpur	1.4	Other	2900	2900	2900
Imphal	3.9	Other	NR	3000	3000
Lamlong Bazaar	1.5	Other	2900	2900	2900
Thoubal	2.1	Other	2900	2900	2900
Meghalaya					
Shillong	0.5	Other	3600	3800	3700
Orissa					
Betnoti	0.04	Sanna Bhatta	2000	2400	2200
Bolangir	7	Other	2400	2500	2400
Karanjia	5.9	Common	2700	2900	2800
		Other	2500	2700	2600
Nilagiri	8	Other	1400	1500	1400
Nimapara	6	Other	1800	2000	1900
Rahama	2.95	Other	1800	3200	2200
Tusura	6.5	Other	2400	2500	2400
Udala	17	Other	2300	3500	2600
Uttar Pradesh					
Akbarpur	17.5	III	2180	2220	2200
Anandnagar	35	Other	1900	2500	2100
Ballia	130	III	2050	2200	2140
West Bengal					
Asansol	133	Fine	2300	2500	2400
Bishnupur(Bankura)	15	Common	2200	2300	2250
		Fine	2500	2600	2550
Burdwan	396	Common	2200	2300	2250

		Fine	2300	2400	2350
Darjeeling	1.8	Parimal (New)	2900	3000	2950
Durgapur	130	Fine	2300	2500	2400
Guskara(Burdwan)	152	Fine	2300	2400	2350
Indus(Bankura Sadar)	40	Fine	2500	2600	2550
Islampur	20	Other	2400	2500	2450
Kaliaganj	20	Other	2700	2800	2750
Kasipur	0.5	Other	2400	2450	2420
Katwa	70	Fine	2300	2400	2350
Khatra	32	Other	2150	2250	2200
Purulia	22	Other	2480	2500	2500
Raiganj	21	Other	2550	2650	2600
Ranaghat	6.4	Other	3150	3250	3200
Samsi	50	Fine	3250	3350	3300
		H.Y.V.	1950	2050	2000

(Arrivals in Tons and Prices in Rs/Qt)

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