

Domestic Market Highlights:

As per market sources as on 18- May, Basmati rice traded at Rs.7300/quintal, 1121 golden sella rice traded @ Rs. 6300/quintal while 1121 sella at Rs.6000/quintal, 1121 steam rice traded @ Rs.7100/quintal, sharbati steam rice traded at Rs.4900/quintal and Parmal-11 steam at Rs.3000/quintal.

As per market sources as on 18-May, total paddy arrival in Narela mandi is 5000 bags with 1121 rate of Rs.3225/quintal.

As per market sources, 100% broken rice AP/Chhattisgarh region price is hover in the range of Rs.2050-2060/quintal while the FOB Kakinada price is USD 321/MT.

All-India progressive procurement of Rice as on 12.05.2017 for 2016-17 was 358.04 lakh tonnes against the procurement of 324.21 lakh tonnes in the corresponding period of last year. The procurement of wheat for the rabi marketing season (RMS) 2017-18 was 273.24 lakh tonnes against the procurement of 224.14 lakh tonnes in the corresponding period of RMS 2016-17.

Monsoon is likely to arrive early this year and is expected to hit south Kerala coast on 30th May'17, early by around two days. Furthermore India may receive higher monsoon rainfall this year compared to previous forecast as probability of El Nino has been reduced. Monsoon rains which arrive in Andaman & Nicobar around May 20th have already reached on 14th May, around six days ahead of schedule.

Average weekly wholesale rice prices in India stood at around Rs.3005 per quintal in second week of May- 2017, down about 1.9% from around Rs.3064 per quintal in last week, and up about 10% from around Rs.2732 per quintal a year ago. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming month due to expectation of higher international demand.

The government is considering raising the minimum support price (MSP) of paddy by Rs 80 per quintal to Rs 1,550 for the upcoming 2017-18 crop year starting from July. The MSP of paddy was fixed at Rs 1,470 for the common grade and Rs 1,510 for the 'A' grade variety for the 2016-17 crop years that ends next month. The suggested MSP for the common grade is Rs 1,550 and that of the 'A' grade Rs 1,590.

The 3rd Advance Estimates of production of major crops for 2016-17 have been released by the Department of Agriculture, Cooperation and Farmers Welfare. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources. As a result of very good rainfall during monsoon 2016 and various policy initiatives taken by the Government, the country has witnessed record food grain production in the current year.

Total production of Rice is estimated at record 109.15 million tonnes which is also a new record. This year's Rice production is higher by 2.50 million tonnes (2.34%) than previous record production of 106.65 million tonnes achieved during 2013-14. It is also higher by 3.73 million tonnes (3.54%) than the five years' average Rice production of 105.42 million tonnes. Production of rice has increased significantly by 4.74 million tonnes (4.54%) than the production of 104.41 million tonnes during 2015-16.

Indian FOB for 1121 steam in the month of April moved firm from last month and currently is in the range of USD 1229-1230/MT which is up by 7.5% from last month price of USD 1143/T. Average basmati rice price too firmed this month with higher demand and lower stocks, however from last one week prices traded weak due to profit booking by traders. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is also moving firmer from last seven months due

to lower production estimates and now it's hovering in the range of USD 1203-1205/MT which is also up by 11.66% from last month FOB of USD 1078/MT.

India's major rice importer, Government Trading Corporation of Iran (GTC) recently issued a tender for rice import of 65000 tons from India and Thailand. Iran import around 80-90% of country total rice import from India, but from last year, Iran banned rice imports due to huge stocks, which is ended now. As per USDA, Iran's milled rice ending stock for MY-2016-17 is likely to down by 53% to 321,000 tons from last year stock of 691,000 tons. Agriwatch expects that Iran will buy rice from India in coming months and thus aromatic rice price is likely to move up continuously in near to mid term.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to fresh demand with lower arrival.

International Market Highlight:

Unofficial preliminary Thailand rice exports (excluding premium white and fragrant rice) for April 24-30, 2017, totaled 188,017 metric tons, up 28,956 metric tons from the previous week, and up 30,473 metric tons from 157,544 metric tons. Rice exports from January 1 – April 30, 2017 totaled 2,757,029 metric tons.

Indonesia will export 15 to 50 thousand tons of rice to Malaysia in an effort to meet the country's demand. In addition to exporting rice to Malaysia, Indonesia had exported rice to Papua New Guinea, which was shipped from Papua Province. According to government, rice stock now reaches 1.9 million tons and is sufficient to meet the public's need during the fasting month of Ramadan.

Vietnam exported an estimated 1.28 million tons of rice in the first three months of the year, which is 18 percent lower compared to same period last year. China remains Vietnam's largest rice importer, with a market share of 36 percent, followed by the Philippines with nearly 25 percent market share. The export drops were strongest in Ghana, Hong Kong and Malaysia.

As per USDA latest report, china rice imports for MY-2016-17 is unchanged at 5 million tons. Vietnam and Thailand remain leading exporters of rice to China due to their competitive prices and freight advantage. Rice imports will continue to be profitable if South East Asian countries offer the prices below China's floor price of renminbi 2,660 per ton (\$389). The average CIF rice price from South East Asia to China is renminbi 2,432 per ton (\$350).

In a recent tender, Iran purchased about 40,000 tons of rice from Thailand which indicates that sanctions have been lifted. According to Thailand authorities, in late January that they had secured a deal to sell rice to Iran for the first time in 10 years, with delivery of 50,000 to 100,000 tons of white rice due over the next one to two months. About 300,000 tons in shipments would be made in total. The Iranian state grains buyer GTC bought Hom Mali grade A rice from Thailand at about €600 (US\$645) a ton. The rice was for shipment between April 15 and May 15 to Bandar Imam Khomeini or Bandar Abbas ports.

All India Average Rice Price Variety wise

Variety	18.05.2017	17.05.2017
Basumathi	-	-
Boiled Rice	-	2440
Broken Rice	2100	1900
Coarse	2550	2650

Common	2550	2650
Fine	4385	4500
H.Y.V.	-	2000
III	2580	2620
IR-8	3300	2950
Jaya	3500	3500
Masuri	-	2850
Medium	2700	2700
Motta (Coarse) Boiled	2200	2200
Parimal (New)	2950	2950
Ratnachudi (718 5-749)	2900	3100
Super Fine	4500	4800

(Prices in Rs/Qtl)

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Andhra Pradesh					
Addanki	NR	B P T	2450	2500	2470
Akiveedu	NR	MTU-1010	1480	1550	1510
Allagadda	NR	Paddy	1420	1650	1500
Atmakur	NR	Sona Mahsuri	1650	1750	1700
Attili	NR	MTU-1010	1510	1550	1530
Banaganapalli	NR	Sona Mahsuri	1750	1850	1800
Bhimavaram	NR	Swarna Masuri (New)	1450	1510	1480
Bobbili	NR	Sambar	1610	1630	1620
Chipurupalli	NR	1001	1470	1500	1480
Chodavaram	NR	Samba Masuri	1900	2000	1950
Darsi	NR	B P T	2250	2350	2300
Divi	NR	B P T	2100	2200	2100
Eluru	NR	Other	1410	1510	1470
Gajapathinagaram	NR	1001	1470	1480	1470
Jaggampet	NR	Swarna Masuri (New)	1470	1470	1470
Jaggayyapeta	NR	B P T	1550	1650	1600
Jammalamadugu	NR	Masuri	1591	1700	1650
Kakinada	NR	MTU-1010	1510	1530	1520
Kavali	NR	MTU-1010	1430	1500	1475
Koilkunta	NR	B P T	1800	1900	1850
Kondapi	NR	B P T	2200	2400	2300
Kothapeta	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Kovur	NR	MTU-1010	1410	1450	1430
Mangalagiri	NR	B P T	1750	1900	1800
Naidupet	NR	MTU-1010	1410	1450	1430

Nandikotkur	NR	Sona	1700	1700	1700
Nandyal	NR	Sona Mahsuri	1700	1800	1750
Narasaraopet	NR	B P T	1400	1600	1500
Narsapuram	NR	MTU-1010	1550	1580	1570
Narsipatnam	NR	Paddy	1470	1510	1490
Nellore	NR	MTU-1010	1450	1500	1475
Ongole	NR	B P T	2000	2100	2060
Palakonda	NR	Paddy	1450	1510	1470
Pamaru	NR	B P T	1490	1510	1500
Parchur	NR	B P T	2050	2200	2100
Parvathipuram	NR	1001	1470	1470	1470
		Samba Masuri	1650	1700	1698
		Sona Mahsuri	1510	1535	1530
Penamaluru	NR	MTU-1010	1500	1600	1550
Pithapuram	NR	Paddy Medium	1450	1510	1470
Ponduru	NR	1001	1450	1510	1470
Ponnur	NR	B P T	2400	2500	2450
Proddatur	NR	Masuri	2000	2200	2100
Pusapatirega	NR	1001	1470	1500	1480
Rajahmundry	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Rajam	NR	1001	1450	1510	1470
Razole	NR	1001	1470	1510	1470
Samalkot	NR	Paddy	1450	1500	1470
Sattenapalli	NR	B P T	2100	2300	2200
Srikakulam	NR	Paddy	1410	1450	1410
Srikalahasti	NR	ADT 37	1333	1466	1400
		B P T	1800	1933	1866
Sullurpet	NR	MTU-1010	1430	1480	1450
Thottambedu	NR	B P T	1630	1930	1800
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1450	1700	1500
Udayagiri	NR	MTU-1010	1410	1450	1430
Ungatur	NR	MTU-1010	1400	1460	1440
Venkatagiri	NR	MTU-1010	1410	1460	1430
Vinukonda	NR	B P T	1650	1750	1700
Yellamanchili	NR	Paddy	1470	1510	1490
Chattisgarh					
Arang	31.2	Paddy Medium	1400	1400	1400
Bhatgaon	10.5	Common	1150	1250	1200
		Paddy	1150	1250	1200
Charama	98	Other	1250	1250	1250
Kasdol	25	Paddy	1200	1200	1200
		Paddy fine	1250	1250	1250

Lakhanpuri	1.5	Other	1250	1250	1250
Narharpur	1	Other	1250	1250	1250
Sakri	26.5	Paddy	1298	1305	1301
Sarsiwan	12.3	Common	1250	1350	1300
		Paddy	1250	1350	1300
Takhatpur	33.3	Paddy	1300	1300	1300
Gujarat					
Dehgam	2.5	Other	1400	1500	1450
Khambhat(Grain Market)	21	Other	1860	2230	2100
		Paddy	1500	2050	1850
Matar	NR	Other	1530	1570	1550
Mehmadabad	NR	Jaya	1250	1525	1500
Jharkhand					
Godda	NR	Other	1480	1500	1490
Karnataka					
Chintamani	41	Jaya	1300	1400	1350
Maharashtra					
Alibagh	3	Other	1470	1480	1475
Kolhapur(Laxmipuri)	510	Paddy	1500	2000	1700
Murud	3	Other	1470	1480	1475
Nagpur	13	Paddy	2000	2250	2187
Pen	1	Other	1470	1510	1470
Manipur					
Bishenpur	1.5	Other	1750	1750	1750
Imphal	2.8	Other	NR	1750	1750
Lamlong Bazaar	1.7	Other	NR	1750	1750
Orissa					
Attabira	9556.51	Other	1470	1510	1470
Bhadrak	120	1001	1380	1470	1470
Bonai	0.8	Other	1470	1510	1470
Godabhaga	602.15	Other	1470	1510	1470
Kendrapara	30	Other	1470	1510	1470
Kendrapara(Marshaghai)	30	Other	1470	1510	1470
Pattamundai	14	Other	1470	1510	1470
Sahidngar	48	1001	1380	1470	1470
Pondicherry					
Karaikal	NR	ADT 38	1417	1500	1459
		ADT 39	1417	1500	1459
		B P T	2167	2250	2209
		Fine	1500	1510	1505
		Other	1417	1417	1417
		Pommani	1500	1833	1667
		White Ponni	2167	2250	2209
Rajasthan					
Kota	40	Other	2252	2902	2700
Tamil Nadu					
Ambasamudram	NR	AST 16	1800	2000	1950
Devakottai	NR	A. Ponni	1900	2100	2000
		ADT 36	1600	1700	1600
		Red	1450	1550	1500
Gingee	150	ADT 37	1672	2035	1854
		ADT 43	1608	1812	1710
		Ponni	2003	3025	2514
		TKM 9	2128	2279	2204

Kalavai	7.76	Super Ponni	1737	1803	1775
Kamuthi	NR	ADT 36	1450	1600	1550
Karur	NR	Other	1600	1800	1700
Kumbakonam	NR	B P T	1970	2130	1980
Madurai	NR	ADT 43	1750	1850	1800
		AST 16	1750	1850	1800
		Ponni	2500	2600	2550
		Sona	2300	2400	2350
Maduranthagam	2.8	ADT 37	1600	1695	1684
Melur	NR	ADT 36	1700	1800	1750
		ADT 43	1700	1800	1750
Monday Market	NR	Pommani	1600	1800	1700
Orathanadu	NR	B P T	1970	2000	1980
Palani	NR	B P T	1950	2100	2000
Pattukottai	NR	B P T	1970	2130	1980
Rajapalayam	NR	Super Ponni	1800	2300	2000
Rajasingamangalam	NR	ADT 36	1400	1600	1500
Ramanathapuram(phase 3)	NR	Other	1400	1600	1500
Sankarankovil	NR	1001	1600	1700	1650
		ADT 36	1400	1550	1500
Singampuneri	NR	A. Ponni	1950	2150	2050
		ADT 36	1600	1700	1650
Thanjavur	NR	B P T	1976	2136	1986
Thenkasi	NR	AST 16	1100	1500	1300
Thirukovilur	37.5	ADT 37	1492	1825	1659
		ADT 43	1351	1684	1517
Thirumangalam	NR	ADT 43	1700	1800	1750
		Ponni	2300	2400	2350
Tirunelveli	NR	ADT 36	1500	1700	1600
		AST 16	1500	1700	1600
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	2400	2500	2450
Villupuram	97.6	ADT 37	1724	1857	1796
		B P T	1897	1897	1897
		Other	1481	1692	1600
		TKM 9	1991	1991	1991
Telangana					
Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Yellareddy	17	MTU-1010	1470	1510	1510
Uttar Pradesh					
Akbarpur	29.5	Paddy	1360	1400	1380
Aligarh	80	Basumathi	2350	2450	2400
Bahraich	144.5	Paddy	1350	1380	1365
Balrampur	65	Other	1325	1360	1340
Basti	36	Paddy Coarse	1400	1470	1425
Chandoli	60	Other	1500	1530	1510
Jahangirabad	40	Paddy fine	2200	3600	3040
Jayas	19	Common	1480	1500	1495
Madhoganj	21.5	Other	1400	1500	1450
Sahiyapur	47	Other	1400	1455	1425
Tamkuhi Road	18	Paddy	NR	NR	1320

		Coarse			
Uttarakhand					
Rudrapur	10	Other	1470	1510	1490
West Bengal					
Kalipur	112	Other	1450	1490	1470
		Swarna Masuri (OLD)	1470	1500	1490
Siliguri	NR	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Andhra Pradesh					
Addanki	NR	B P T	4550	4600	4570
Divi	NR	B P T	3100	3200	3100
Kondapi	NR	B P T	4100	4300	4200
Markapur	NR	B P T	4200	4300	4250
Nandyal	NR	Sona Fine	5200	5300	5250
Narasaraopet	NR	B P T	4600	4800	4700
Ongole	NR	B P T	4400	4500	4470
Assam					
Cachar	40	Common	2300	2500	2400
		Fine	2500	2900	2700
Dibrugarh	6.5	Common	2100	2340	2220
		Fine	2640	2940	2790
Karimganj	NR	Common	2350	2450	2400
Lanka	70	Common	1800	2000	1900
		Fine	2200	2400	2300
Nalbari	700	Common	2200	2400	2300
		Fine	2200	4000	3200
		Super Fine	4000	5000	4500
North Lakhimpur	13.6	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Tinsukia	15	Common	2400	2700	2500
Jharkhand					
Daltenganj	NR	Other	2275	2700	2500
Giridih	18.34	Fine	3300	3520	3500
		Medium	2300	2560	2500
		Motta (Coarse) Boiled	2100	2210	2200
Godda	NR	Medium	2600	2800	2700
		Other	2000	2200	2100
Koderma	13	Fine	3600	3800	3700
		Medium	2400	2800	2600
		Motta (Coarse) Boiled	1900	2200	2100

Ranchi	NR	Coarse	2000	2400	2260
		Fine	3800	6000	4120
		Medium	2375	2900	2580
Saraikela	NR	Medium	2260	2500	2340
Karnataka					
Chintamani	43	Broken Rice	2000	2200	2100
		Hansa	2200	2400	2300
		Sona	3800	5200	4800
Kolar	28	Broken Rice	2000	2300	2100
		Fine	4300	4500	4385
Kerala					
Ernakulam	0.45	Jaya	3200	3500	3500
Thodupuzha	70	IR-8	3200	3300	3300
		Mataa Parboiled	4100	4200	4200
Maharashtra					
Alibagh	3	Other	3600	4600	4100
Bhivandi	5	1009 Kar	1900	2400	2250
Kolhapur(Laxmipuri)	17	1009 Kar	2600	5000	3000
Murud	3	Other	2500	3500	3000
Pen	1	Other	3550	6050	4080
Manipur					
Bishenpur	1.4	Other	2900	2900	2900
Imphal	3.8	Other	NR	3000	3000
Lamlong Bazaar	1.6	Other	2900	2900	2900
Meghalaya					
Shillong	0.8	Other	3600	3800	3700
Orissa					
Bonai	0.5	Other	2500	2800	2500
Kesinga	50	Other	2450	2600	2550
Uttar Pradesh					
Agra	200	III	2550	2600	2580
Akbarpur	25	III	2175	2225	2200
Aligarh	85	III	2530	2570	2550
Bahraich	136	III	2250	2300	2275
Ballia	140	III	2050	2200	2130
Balrampur	37.5	Other	2080	2125	2100
Banda	17.5	Common	NR	NR	1985
Bareilly	35	Coarse	2500	2625	2550
Basti	82.5	III	2050	2150	2100
Bijnaur	8.5	Coarse	2425	2600	2500
Chandoli	8	Other	2145	2190	2170
Devariya	60	III	2155	2185	2175
Ganjdudwara	3	III	NR	NR	2840
Gazipur	45	III	2220	2240	2230
Ghaziabad	80	III	NR	NR	2440
Jahangirabad	2.5	III	2350	2450	2395
Jaunpur	57	III	2130	2180	2150
Jayas	14.5	III	1900	2000	1935
Lakhimpur	27	Coarse	2150	2250	2210
Madhoganj	27	Other	2200	2250	2230
Mirzapur	9	Other	NR	NR	2170
Partaval	42.5	III	2050	2125	2100
Rampur	10	Common	2500	2600	2550
Robertsganj	9	III	1895	1925	1910

Safdarganj	16	III	NR	NR	2200
Saharanpur	22	III	NR	NR	2435
Sahiyapur	32.5	Coarse	2070	2125	2100
Shahganj	NR	III	2130	2170	2150
Sirsaganj	3	III	2320	2480	2430
Tamkuhi Road	27	Other	NR	NR	2175
Varanasi(Grain)	250	III	2215	2250	2235
Yusufpur	20	III	2150	2260	2200
Uttrakhand					
Bazpur	2000	Common	2000	2000	2000
West Bengal					
Alipurduar	20	Common	2200	2300	2250
Champadanga	12	Ratnachudi (718 5-749)	2800	3000	2900
Darjeeling	2.2	Parimal (New)	2900	3000	2950
Dinhata	10	Common	2150	2350	2250
Haldibari	6	Common	2150	2350	2250
Islampur	10	Other	2400	2500	2450
Kaliaganj	15	Other	2700	2800	2750
Kalipur	86	Other	2400	2500	2450
		Sona Mansoori Non Basmati	2250	2350	2300
Karsiyang(Matigara)	9.5	Other	2500	3000	2800
Kasimbazar	52.5	Other	2525	2580	2550
Raiganj	21	Other	2600	2700	2650
Ramkrishanpur(Howrah)	12.3	Other	2600	2800	2700
		Sona Mansoori Non Basmati	2500	2700	2600
Siliguri	115	Other	2400	2800	2700
Uluberia	4.2	Other	2400	2600	2500
		Sona Mansoori Non Basmati	2300	2400	2350

(Arrivals in Tons and Prices in Rs/Qt)

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