

### **Domestic Market Highlights:**

**Arrival in the mandis of major producing hubs like -Punjab and Haryana has come to halt now and sources say that** old stock too is depleting fast in the mandis. Besides shortage of paddy, exporters start buying in the mandis. It drove the price of 1121 by rs 100 to Rs 6150 to Rs6250 per qtl. New crop is at least away from 4 to 4.5 months from now. As buyers/exporters remain active, prices of rice is bound to move up by Rs 300/400 per qtl from current level. Firmness in rice market may continue on export demand.

**All-India progressive procurement of Rice as on 26.05.2017 for 2016-17 was 370.58 lakh tonnes against the procurement of 329.52 lakh tonnes** in the corresponding period of last year. The procurement of wheat for the rabi marketing season (RMS) 2017-18 was 292.60 lakh tonnes against the procurement of 228.64 lakh tonnes in the corresponding period of RMS 2016-17.

**As per market sources as on 02- June**, gobindo bhog old rice traded at Rs.5600/ctl,IR-64- 5% parboiled traded at Rs.2350/ctl,broken 100% raw ex-mill Raipur traded at Rs.1750/ctl and swarna raw 5% ex-mill Burdwan traded at Rs.2300/ctl.

**As per market sources as on 02- June, Basmati rice traded at Rs.71-7200/quintal,1121 golden sella rice traded @ Rs. 6300/quintal** while 1121 sella at Rs.6000/quintal,1121 steam rice traded @ Rs.7000/quintal, sharbati steam rice traded at Rs.4800/quintal and sambha masuri at Rs.2950/quintal.

**As per market sources as on 02-June, total paddy arrival in Narela mandi is 2000 bags with 1121 rate of Rs.3150/quintal.**

**Average weekly wholesale rice prices in India stood at around Rs.2905 per quintal in fourth week of May- 2017**, steady about 0.01% from around Rs.2904 per quintal in last week, and up about 8.76% from around Rs.2672 per quintal a year ago. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming month due to expectation of higher international demand.

**As per market sources, rice quotation(CnF) for 1121 sella basmati at Jebal Ali port for 40 Kgs pp bags is around USD1026,for 20Kgs pp bags it is USD 1033/ and for 10kg pp bags it is USD 1079/.**

**Basmati area is expected to up in MY-2017-18 as farmers in Punjab and Haryana is likely to increase their basmati** acreage around 50% compared to last year due to higher remuneration. Mostly farmers admitted that they will grow more aromatic paddy instead of normal paddy. In MY-2016-17, only 4.94 lakh hectares were cultivated in Punjab against normal area of 7.5 lakh hectare and 5.75 lakh hectares in Haryana which is around 7.2 lakh hectare is normal for aromatic paddy. Unlikely this year the total cultivation of basmati paddy in both states can go up to 15 lakh hectares, which is higher by around 50% than last year.

**As per market sources, 100% broken rice** AP/Chhattisgarh region price is hover in the range of Rs.2060-2065/quintal while the FOB Kakinada price is USD 321-323/MT.

**The government is considering raising the minimum support price (MSP) of paddy by Rs 80 per quintal to Rs 1,550** for the upcoming 2017-18 crop year starting from July. The MSP of paddy was fixed at Rs 1,470 for the common grade and Rs 1,510 for the 'A' grade variety for the 2016-17 crop years that ends next month. The suggested MSP for the common grade is Rs 1,550 and that of the 'A' grade Rs 1,590.

**The 3rd Advance Estimates of production of major crops for 2016-17 have been released by the Department of Agriculture, Cooperation and Farmers Welfare.** The assessment of production of

different crops is based on the feedback received from States and validated with information available from other sources. As a result of very good rainfall during monsoon 2016 and various policy initiatives taken by the Government, the country has witnessed record food grain production in the current year.

**Total production of Rice is estimated at record 109.15 million tonnes which is also a new record. This year's Rice** production is higher by 2.50 million tonnes (2.34%) than previous record production of 106.65 million tonnes achieved during 2013-14. It is also higher by 3.73 million tonnes (3.54%) than the five years' average Rice production of 105.42 million tonnes. Production of rice has increased significantly by 4.74 million tonnes (4.54%) than the production of 104.41 million tonnes during 2015-16.

**Indian FOB for 1121 steam in the month of April moved firm from last month and currently is in the range of USD 1229-1230/MT** which is up by 7.5% from last month price of USD 1143/T. Average basmati rice price too firmed this month with higher demand and lower stocks, however from last one week prices traded weak due to profit booking by traders. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is also moving firmer from last seven months due to lower production estimates and now it's hovering in the range of USD 1203-1205/MT which is also up by 11.66% from last month FOB of USD 1078/MT.

**Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to fresh demand with lower arrival.**

#### **International Market Highlight:**

**Thailand Export prices further increased 4-6 percent, except for fragrant rice prices which remained steady. Many traders are** reportedly interested in the remaining 1.8 million metric ton tender for food-quality rice stocks on May 24, 2017.

**Unofficial preliminary Thai rice exports (excluding premium white and fragrant rice) for May 8-14, 2017, totaled 202,635 metric tons,** up 26,320 metric tons from the previous week, and up 21,128 metric tons from the four-week moving average of 181,507 metric tons. Rice exports from January 1 – May 14, 2017 totaled 3,135,979 metric tons.

**Vietnamese Minister of Industry and Trade (MoIT) Trần Tuấn Anh and Bangladeshi Minister of Food Advocate Qamrul Islam** signed a memorandum of understanding (MoU) on the extension of rice trading in Hà Nội. Under the MoU--which will be extended till 2022--Việt Nam will supply up to one million tonnes of rice to Bangladesh. Bangladesh announced its expectation to buy around 250,000 to 300,000 tonnes of 5 per cent broken milled white rice from Việt Nam, The amount could be increased to 500,000 tonnes this year.

**Thailand's government has announced a plan to organize the second rice auction in 2017 with a total volume of up to 1.82 million tons. Interested buyers could examine the rice's quality before bidding on May 24. The result** of the auction is scheduled to be announced in the first week of June. To date, the Thai government has stocked 4.82 million tons of rice, much lower than the volume of 18.7 million tons between 2011 to 2014. In the first five months of this year, Thailand exported 4.1 million tonnes of rice, up 9 percent, earning 1.74 billion USD, up 6 percent against last year.

**Thai upward price trend continues on ongoing demand, export prospects, Vietnamese traders store rice, anticipate more gains** while India's high prices slow down trade, turn away main buyers. Thai

benchmark 5-percent broken rice rose this week to \$385-\$411 a tonne, free-on-board (FOB) Bangkok, from \$387-\$392 last week, Thai rice prices hit their highest in nine months. Vietnam's 5-percent broken rice was quoted at \$365-\$370 a tonne, FOB Saigon, up from \$355-\$360 last week, following the trend in Thailand. India, the world's biggest rice exporter, 5-percent broken parboiled rice prices eased by \$3 per tonne to \$391-\$396 a tonne this week on sluggish export demand.

**The Philippines is likely to import an additional 250,000 tonnes of rice from Việt Nam and Thailand. The country would import** more rice to boost its stocks ahead of the lean harvest season. Rice inventory in the Philippines is running low, with government stockpiles shrinking to the least in more than three years in April, just enough to cover 10 days of the national requirement.

**Indonesia will export 15 to 50 thousand tons of rice to Malaysia in an effort to meet the country's demand.** In addition to exporting rice to Malaysia, Indonesia had exported rice to Papua New Guinea, which was shipped from Papua Province. According to government, rice stock now reaches 1.9 million tons and is sufficient to meet the public's need during the fasting month of Ramadan.

**As per USDA latest report, china rice imports for MY-2016-17 is unchanged at 5 million tons.** Vietnam and Thailand remain leading exporters of rice to China due to their competitive prices and freight advantage. Rice imports will continue to be profitable if South East Asian countries offer the prices below China's floor price of renminbi 2,660 per ton (\$389). The average CIF rice price from South East Asia to China is renminbi 2,432 per ton (\$350).

#### **All India Average Rice Price Variety wise**

<b>Variety</b>	<b>3.06.2017</b>	<b>2.06.2017</b>
Basumathi	8100	8100
Boiled Rice	-	-
Broken Rice	1850	1850
Coarse	4200	4200
Common	2600	2600
Fine	3850	3850
H.Y.V.	2000	2000
III	2630	2630
IR-8	3300	3300
Jaya	3900	3900
Masuri	2470	2470
Medium	-	-
Motta (Coarse) Boiled	-	-
Parimal (New)	2950	2950
Ratnachudi (718 5-749)	3000	3000
Super Fine	4800	4800

**(Prices in Rs/Qtl)**

#### **Paddy Prices in Various Markets**

<b>Market Center</b>	<b>Arrivals</b>	<b>Variety</b>	<b>Minimum Price</b>	<b>Maximum Price</b>	<b>Modal Price</b>
<b>Paddy(Dhan)</b>					
<b>Andhra Pradesh</b>					
Achanta	NR	MTU-1010	1545	1555	1550
Addanki	NR	B P T	2450	2500	2480
Amadalavalasa	44	Paddy	1470	1510	1500
Ambajipeta	NR	MTU-1010	1510	1510	1510

		Swarna Masuri (New)	1470	1470	1470
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Bapatla	NR	B P T	2400	2500	2450
Bobbili	49	1001	1470	1490	1480
		Sona	1530	1550	1540
Chipurupalli	NR	1001	1470	1480	1470
Dharmavaram	NR	B P T	1500	1500	1500
Divi	0.1	B P T	2100	2200	2100
Eluru	NR	Other	1410	1510	1470
Gajapathinagaram	NR	1001	1470	1480	1470
Ipur	NR	B P T	2400	2500	2450
Kanchili	NR	1001	1470	1470	1470
Koilkunta	NR	B P T	1800	1900	1850
Kondapi	0.1	B P T	2200	2400	2300
Kothabommali	NR	Paddy	1470	1510	1490
Kurupam	NR	1001	1470	1470	1470
Naidupet	0.1	MTU-1010	1410	1450	1430
Nandikotkur	NR	Sona	1700	1700	1700
Narasaraopet	NR	B P T	1400	1600	1500
Narsipatnam	NR	Paddy	1470	1510	1490
Ongole	0.1	B P T	2450	2500	2470
Penamaluru	NR	MTU-1010	1500	1600	1550
Pidugurala(Palnadu)	NR	B P T	1700	1900	1800
Ponduru	25	1001	1450	1510	1470
Ponnur	0.1	B P T	2300	2500	2400
Proddatur	NR	Masuri	2000	2200	2100
Pusapatirega	0.1	1001	1470	1500	1470
Rajam	27	1001	1450	1510	1470
Rapur	0.1	MTU-1010	1380	1450	1410
Razole	NR	1001	1470	1510	1470
Saluru	NR	1001	1470	1510	1490
Sattenapalli	0.1	B P T	2300	2500	2400
Srikalahasti	NR	ADT 37	1333	1466	1400
		B P T	1800	1933	1866
Thottambedu	0.1	Paddy Coarse	1300	1470	1330
Udayagiri	0.1	MTU-1010	1410	1450	1430
Vakadu	0.1	MTU-1010	1410	1450	1430
Yellamanchili	NR	Paddy	1470	1510	1490
<b>Chattisgarh</b>					
Bardewri	26	Other	1300	1400	1350
Bharamgarh	2	Other	1000	1100	1050
Bhopalpattnam	1	Other	1000	1100	1050
Bijapur	1	Other	1000	1100	1050
Champa	20.5	Paddy	1370	1370	1370
Charama	700	Other	1400	1400	1400
Dongargaon	80	Other	1300	1350	1300
Kotmi	180	Paddy Coarse	1300	1300	1300
Lakhanpuri	30	Other	1300	1300	1300
Narharpur	5	Other	1300	1300	1300

Raigarh	61.2	Paddy Coarse	1300	1300	1300
Sakri	100.2	Paddy	1400	1410	1400
Sarona	22.5	Other	1300	1400	1350
Takhatpur	48.8	Paddy	1300	1400	1320
<b>Gujarat</b>					
Dahod	52.9	Paddy fine	1550	1625	1600
Dehgam	2	Other	1425	1525	1475
Kalol	7	Other	1400	1600	1500
Khambhat(Grain Market)	5	Other	1850	2290	2150
		Paddy	1500	2060	1890
Mehmadabad	NR	Jaya	1250	1525	1500
Tarapur	30.5	Other	1050	2350	1740
<b>Jharkhand</b>					
Gumla	NR	Other	1150	1560	1470
Pakur	NR	Paddy Coarse	1470	1644	1540
<b>Karnataka</b>					
Bangarpet	144	Paddy fine	1680	1980	1720
Hanagal	131	Paddy	1950	2150	2150
Honnali	36	Paddy Medium	1600	1600	1600
K.R.Nagar	87	Paddy	1650	1700	1677
Srirangapattana	37	1001	1600	1600	1600
<b>Kerala</b>					
Pulpally	5	Other	2400	2600	2500
<b>Madhya Pradesh</b>					
Bichhiya	64.35	Other	1470	1475	1470
Lalbarra	1.7	Other	1470	1470	1470
<b>Maharashtra</b>					
Alibagh	NR	Other	1470	1480	1475
Kolhapur(Laxmipuri)	240	Paddy	1500	2000	1700
Murud	NR	Other	1470	1480	1475
<b>Orissa</b>					
Attabira	7806.33	Other	1470	1510	1470
Bhadrak	130	1001	1380	1470	1470
Bonai	0.7	Other	1470	1510	1470
Godabhaga	288.2	Other	1470	1510	1470
Kamakhyanagar	NR	1001	1470	1510	1470
Kendrapara	30	Other	1470	1510	1470
Kendrapara(Marshaghai)	28	Other	1470	1510	1470
Nimapara	12	Other	1450	1500	1470
Pattamundai	14	Other	1470	1510	1470
<b>Tamil Nadu</b>					
Paramakudi	NR	ADT 36	1460	1600	1570
Rajapalayam	NR	Super Ponni	1600	2200	2000
Rajasingamangalam	NR	ADT 36	1400	1600	1500
Ramanathapuram(phase 3)	NR	Other	1400	1600	1500
Sankarankovil	NR	1001	1600	1700	1650
		ADT 36	1400	1550	1500
<b>Telangana</b>					
Armoor	20	MTU-1010	1500	1500	1500
Asifabad	NR	1001	1510	1510	1510

Banswada	22	MTU-1010	1510	1510	1510
Birkur	101	MTU-1010	1510	1510	1510
Bodhan	NR	MTU-1010	1510	1510	1510
Chandur	NR	MTU-1010	1510	1510	1510
Chandur(Mungodu)	NR	I.R. 64	1510	1510	1510
Choutuppal	NR	I.R. 64	1510	1510	1510
Dammamet	61.1	1001	1450	1510	1470
Devarakonda	NR	MTU-1010	1510	1510	1510
Devarkonda(Dindi)	NR	MTU-1010	1510	1510	1510
Devarkonda(Mallepalli)	NR	MTU-1010	1510	1510	1510
Dharmapuri	NR	Paddy	1510	1510	1510
Gangadhara	NR	I.R. 64	1510	1510	1510
Halia	NR	MTU-1010	1510	1510	1510
Huzurnagar	NR	MTU-1010	1510	1510	1510
Kallur	NR	1001	1350	1510	1450
Kammarpally	36	MTU-1010	1480	1510	1480
Kataram	NR	Paddy	1510	1510	1510
Kathalapur	NR	I.R. 64	1510	1510	1510
Khanapur	80	MTU-1010	1510	1510	1510
Kodad	NR	B P T	1510	1510	1510
Kodakandal	NR	1001	1510	1510	1510
Kothagudem	NR	1001	1470	1510	1500
Mancharial	NR	1001	1510	1510	1510
Manthani	NR	Paddy	1510	1510	1510
Medak	NR	MTU-1010	1510	1510	1510
Medchal	NR	I.R. 64	1510	1510	1510
Metpally	NR	MTU-1010	1510	1510	1510
Miryalaguda	NR	MTU-1010	1510	1510	1510
Mulugu	NR	Paddy	1510	1510	1510
Nakrekal	NR	MTU-1010	1510	1510	1510
Nalgonda	NR	MTU-1010	1510	1510	1510
Narsapur	156	MTU-1010	1490	1550	1500
Nidamanoor	NR	B P T	1510	1510	1510
Pitlam	10	1001	1510	1510	1510
Pothgal	NR	MTU-1010	1470	1510	1470
Ramayampet	NR	MTU-1010	1510	1510	1510
Sarangapur	70	MTU-1010	1510	1510	1510
Tirumalagiri	NR	I.R. 64	1221	1489	1389
Velpur	10	MTU-1010	1500	1500	1500
Vemulawada	NR	I.R. 64	1510	1510	1510
Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Voligonda	NR	MTU-1010	1510	1510	1510
Voligonda(Ramannapet)	NR	MTU-1010	1510	1510	1510
Wyra	NR	Samba Masuri	1460	1510	1480
Yellandu	28	1001	1400	1510	1450
<b>Uttar Pradesh</b>					
Akbarpur	32.5	Paddy	1350	1390	1370
Anandnagar	NR	Other	1200	1675	1425
Bahraich	70.5	Paddy	1350	1400	1380
Chandoli	45	Other	1500	1535	1520
Devariya	60	Paddy Coarse	1400	1425	1410

Faizabad	20	Paddy Coarse	1390	1440	1420
Gonda	79	Common	1300	1350	1330
Jahangirabad	54	Paddy fine	2950	3300	3035
Jayas	85	Common	1500	1550	1515
Lakhimpur	8	Common	1300	1480	1440
Pilibhit	180	Other	1430	1470	1450
Raibareilly	9.5	Common	1550	1600	1560
Sahiyapur	43	Other	1370	1430	1400
Sitapur	41.6	Paddy	1300	1325	1320
<b>Uttarakhand</b>					
Nanakmatta	2	Other	1470	1470	1470
<b>West Bengal</b>					
Indus(Bankura Sadar)	160	Paddy fine	1300	1350	1330
Kalna	151	Ratna	1960	2030	2000
		Swarna Masuri (New)	1500	1575	1540
Siliguri	NR	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700

(Arrivals in Tons and Prices in Rs/Qtl)

**Rice Prices in Various Markets**

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
<b>Rice</b>					
<b>Andhra Pradesh</b>					
Addanki	NR	B P T	4550	4600	4580
Divi	0.1	B P T	3100	3200	3100
Kondapi	0.1	B P T	4100	4300	4200
Markapur	0.1	B P T	4300	4400	4350
Narasaraopet	NR	B P T	4600	4800	4700
Ongole	0.1	B P T	4600	4700	4650
Assam					
Cachar	40	Common	2300	2500	2400
		Fine	2500	2900	2700
Dibrugarh	6.8	Common	2100	2340	2220
		Fine	2640	2940	2790
Goalpara	50.5	Common	1800	1900	1890
		Fine	3500	4000	3850
Karimganj	40	Common	2350	2450	2400
Nalbari	NR	Common	2200	2500	2350
		Fine	2500	3500	3000
		Super Fine	4500	6000	5250
North Lakhimpur	8.8	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Gujarat					



Dahod	28	Coarse	4000	4200	4100
Jammu and Kashmir					
Jammu (Grain Mandi)	NR	Fine(Basmati)	8300	8500	8400
Jharkhand					
Daltenganj	NR	Other	2370	2800	2550
Gadhwah	NR	Boiled Rice	2230	2600	2450
		Fine	2460	3000	2680
Giridih	16.24	Fine	3300	3560	3500
		Medium	2300	2540	2500
		Motta (Coarse) Boiled	2100	2210	2200
Gumla	NR	Other	3000	3800	3400
Pakur	NR	Fine	3400	3600	3500
Ramgarh	NR	Other	2400	2800	2600
Ranchi	NR	Coarse	2000	2400	2200
		Fine	3800	6000	4120
		Medium	2375	2900	2600
Simdega	NR	Boiled Rice	2135	2300	2200
		Broken Rice	1475	1700	1600
		Fine	2465	2700	2600
		Motta (Coarse) Boiled	1985	2200	2100
Karnataka					
<b>Bangalore</b>					
Bangarpet	305	Broken Rice	1850	2100	1930
		Sarbati Raw	2550	3280	2850
K.R.Nagar	2	Dappa	1900	1900	1900
Kerala					
Chengannur	5.8	IR-8	2800	3100	2950
		Jaya	3500	4000	3600
Thodupuzha	70	IR-8	3200	3300	3300
		Mataa Parboiled	4200	4400	4300
Maharashtra					
Alibagh	NR	Other	3600	4600	4100
Bhivandi	108	1009 Kar	2200	5200	3600
Kolhapur(Laxmipuri)	10	1009 Kar	2700	5000	3000
Murud	NR	Other	2600	3600	3100
Orissa					
<b>Betnoti</b>					
Bolangir	8.5	Other	2300	2400	2300
Bonai	1	Other	2500	2800	2800
Nimapara	4	Other	1800	2000	1900
Tusura	7	Other	2300	2400	2300
Udala	17	Other	2300	3400	2700
Tripura					
Melaghar	2	Coarse	2600	2700	2650
		Masuri	2700	2800	2750
Uttar Pradesh					
<b>Akbarpur</b>					
Allahabad	250	Other	2200	2300	2240
Anandnagar	35	Other	1900	2550	2145
Auraiya	9	III	2240	2260	2250
Bahraich	154	III	2270	2300	2285



Barabanki	85	III	2100	2200	2160
<b>Buland Shahr</b>					
Chandausi	2.6	III	2410	2480	2450
<b>Chandoli</b>					
Chhibramau(Kannuj)	4.3	III	2230	2250	2240
Devariya	70	III	2175	2200	2185
<b>Faizabad</b>					
Fatehpur	8.5	III	2140	2230	2170
Firozabad	11	III	2580	2700	2640
Gazipur	30	III	2240	2280	2260
<b>Ghaziabad</b>					
Gonda	164	III	2100	2200	2160
Gorakhpur	300	III	2150	2210	2180
Haathras	10	Coarse	2515	2615	2575
Jahangirabad	2	III	2350	2450	2400
Jayas	18	III	1900	1950	1930
Karvi	12.5	III	1950	2000	1975
Kasganj	1	Other	2780	2830	2800
Lakhimpur	26	Coarse	2150	2250	2220
Mainpuri	63	III	2360	2440	2400
<b>Mathura</b>					
Mirzapur	10	Other	NR	NR	2170
Muradabad	5	III	2500	2600	2550
Partaval	27.5	III	2100	2150	2125
Pilibhit	114	Coarse	2230	2260	2245
Raibareilly	6.5	Other	2130	2180	2160
Saharanpur	30	III	NR	NR	2425
<b>Sahiyapur</b>					
Shahjahanpur	65	Other	2370	2400	2375
Sitapur	16	Other	2100	2350	2235
Unnao	4.5	III	2075	2150	2100
Varanasi(Grain)	260	III	2150	2225	2180
Yusufpur	35	III	2170	2230	2200
<b>West Bengal</b>					
Darjeeling	2.4	Parimal (New)	2900	3000	2950
Indus(Bankura Sadar)	40	Fine	2400	2500	2450
Kaliaganj	20	Other	2500	2600	2550
Kalna	126	Fine	3270	3325	3300
		Other	2280	2340	2310
Karsiyang(Matigara)	9.8	Other	2400	3000	2800
Raiganj	16	Other	2700	2800	2750
Siliguri	115	Other	2400	2800	2700

(Arrivals in Tons and Prices in Rs/Qt)

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