

### Domestic Market Highlights:

**As per market sources, 100% broken sona masuri rice** Telangana region price is hover in the range of Rs.1950-2000/quintal while the FOB JNPT price is USD 318-321/MT.

**As per market sources as on 10-June, total paddy arrival in** Narela mandi is 2500 bags with 1121 rate of Rs.2915/quintal.

**As per market sources as on 09-June,** gobindobhog old rice traded at Rs.5600/ql,IR-64- 5% parboiled traded at Rs.2250-2300/ql,broken 100% raw ex-mill Raipur traded at Rs.1750-1800/ql and swarna raw 5% ex-mill Burdwan traded at Rs.2300-2350/ql.

**As per market sources as on 09-June, Basmati rice traded at Rs.7000-7100/quintal,1121 golden sella rice traded @ Rs. 6200/quintal** while 1121 sella at Rs.5950/quintal,1121 steam rice traded @ Rs.6900/quintal, sharbati steam rice traded at Rs./quintal and sambhamasuri at Rs.2950/quintal.

**Due to current political unrest going on in Iran, major importers of 1121 rice are unwilling to buy in prevailing** condition. Besides, liquidity crunch also is impacting price of 1121 rice. There is a common view that lower demand may further drag price down by Rs.150-200/quintal in the short term. Major Mills in markets of aromatic rice like Taraori, Kaithal, and Cheeka, 1121 sella traded at Rs.5850-5900/quintal. Paddy markets also traded weak. As new crop is still 4 months away,so market would improve once again from mid-July, by then more than 50 % of stock held with stockiest would be consumed and it would push price up once again in the medium term.

**All-India progressive procurement of Rice as on 01.06.2017 for 2016-17 was 375.46 lakh tonnes against the procurement** of 330.61 lakh tonnes in the corresponding period of last year. The procurement of wheat for the rabi marketing season (RMS) 2017-18 was 298.54 lakh tonnes against the procurement of 229.28 lakh tonnes in the corresponding period of RMS 2016-17.

**Indian rice exports from October 2016 to March 2017 were estimated at 5.2 MMT compared to 4.8 MMT for the** corresponding period last year, largely on strong resurgence in the demand for both Basmati and non-Basmati rice since December 2016. Assuming no significant changes in the price parity for Indian rice during the remaining marketing year, MY 2016-17 exports are likely to reach 11 MMT compared to 10.2 MMT in the previous year. However, any change in the import policy of the major destination country or in the value of Indian rupee against the US dollar may affect the export prospects in the second half of the marketing year. MY 2017-18 rice exports are forecast at 10 MMT on sufficient domestic supplies, assuming continued export demand and international price parity for Indian rice.

**Average weekly wholesale rice prices in India stood at around Rs.3077 per quintal in first week of June- 2017,** steady about 6.74% from around Rs.2882 per quintal in last week, and up about 6.44% from around Rs.2890 per quintal a year ago. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming month due to expectation of higher international demand.

**Indian FOB for 1121 steam in the month of May moved weak from last month and currently is in the range of USD 1159-1160/MT** which is down by 5.63% from last month price of USD 1229/T. Average basmati rice price too frail this month with lower demand even with lower stocks, however overall sentiments for basmati rice price remains firm in coming months. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is moving firmer from last eight months due to lower production estimates and now it's hovering in the range of USD 1213-1215/MT which is also up by 0.84% from last month FOB of USD 1203/MT.

**Arrival in the mandis of major producing hubs like -Punjab and Haryana has come to halt now and sources say that** old stock too is depleting fast in the mandis. Besides shortage of paddy, exporters start buying in the mandis. It drove the price of 1121 by rs 100 to Rs 6150 to Rs6250 per qtl. New crop is at least away from 4 to 4.5 months from now. As buyers/exporters remain active, prices of rice is bound to move up by Rs 300/400 per qtl from current level. Firmness in rice market may continue on export demand.

**Basmati area is expected to up in MY-2017-18 as farmers in Punjab and Haryana is likely to increase their basmati** acreage around 50% compared to last year due to higher remuneration. Mostly farmers admitted that they will grow more aromatic paddy instead of normal paddy. In MY-2016-17, only 4.94 lakh hectares were cultivated in Punjab against normal area of 7.5 lakh hectare and 5.75 lakh hectares in Haryana which is around 7.2 lakh hectare is normal for aromatic paddy. Unlikely this year the total cultivation of basmati paddy in both states can go up to 15 lakh hectares, which is higher by around 50% than last year.

**Total production of Rice is estimated at record 109.15 million tonnes which is also a new record.** This year's Rice production is higher by 2.50 million tonnes (2.34%) than previous record production of 106.65 million tonnes achieved during 2013-14. It is also higher by 3.73 million tonnes (3.54%) than the five years' average Rice production of 105.42 million tonnes. Production of rice has increased significantly by 4.74 million tonnes (4.54%) than the production of 104.41 million tonnes during 2015-16.

**Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to fresh demand with lower arrival.**

#### **International Market Highlight:**

**Unofficial preliminary Thailand rice exports (excluding premium white and fragrant rice) for May 15-21, 2017,** totaled 178,401 metric tons, down 24,234 metric tons from the previous week, and down 7,941 metric tons from the four-week moving average of 186,342 metric tons. Rice exports from January 1 – May 21, 2017 totaled 3,334,380 metric tons. Export prices further increased 1-2 percent due to the strengthening of the Thai baht. The government is expected to sell 1.7 million metric tons of food-quality rice stocks and 0.5 million metric tons of deteriorated rice stocks next week.

**Vietnamese Minister of Industry and Trade (MoIT) Trần Tuấn Anh and Bangladeshi Minister of Food Advocate Qamrul Islam** signed a memorandum of understanding (MoU) on the extension of rice trading in Hà Nội. Under the MoU--which will be extended till 2022--Việt Nam will supply up to one million tonnes of rice to Bangladesh. Bangladesh announced its expectation to buy around 250,000 to 300,000 tonnes of 5 per cent broken milled white rice from Việt Nam. The amount could be increased to 500,000 tonnes this year.

**Thailand's government has announced a plan to organize the second rice auction in 2017 with a total volume of up to 1.82 million tons. Interested buyers could examine the rice's quality before bidding on May 24.** The result of the auction is scheduled to be announced in the first week of June. To date, the Thai government has stocked 4.82 million tons of rice, much lower than the volume of 18.7 million tons between 2011 to 2014. In the first five months of this year, Thailand exported 4.1 million tonnes of rice, up 9 percent, earning 1.74 billion USD, up 6 percent against last year.

**Thai upward price trend continues on ongoing demand, export prospects, Vietnamese traders store rice, anticipate more** gains while India's high prices slow down trade, turn away main buyers. Thai benchmark 5-percent broken rice rose this week to \$385-\$411 a tonne, free-on-board (FOB) Bangkok,

from \$387-\$392 last week, Thai rice prices hit their highest in nine months. Vietnam's 5-percent broken rice was quoted at \$365-370 a tonne, FOB Saigon, up from \$355-\$360 last week, following the trend in Thailand. India, the world's biggest rice exporter, 5-percent broken parboiled rice prices eased by \$3 per tonne to \$391-\$396 a tonne this week on sluggish export demand.

**The Philippines is likely to import an additional 250,000 tonnes of rice from Việt Nam and Thailand. The country would import** more rice to boost its stocks ahead of the lean harvest season. Rice inventory in the Philippines is running low, with government stockpiles shrinking to the least in more than three years in April, just enough to cover 10 days of the national requirement.

**Indonesia will export 15 to 50 thousand tons of rice to Malaysia in an effort to meet the country's demand.** In addition to exporting rice to Malaysia, Indonesia had exported rice to Papua New Guinea, which was shipped from Papua Province. According to government, rice stock now reaches 1.9 million tons and is sufficient to meet the public's need during the fasting month of Ramadan.

**As per USDA latest report, china rice imports for MY-2016-17 is unchanged at 5 million tons.** Vietnam and Thailand remain leading exporters of rice to China due to their competitive prices and freight advantage. Rice imports will continue to be profitable if South East Asian countries offer the prices below China's floor price of renminbi 2,660 per ton (\$389). The average CIF rice price from South East Asia to China is renminbi 2,432 per ton (\$350).

#### **All India Average Rice Price Variety wise**

<b>Variety</b>	<b>10.06.2017</b>	<b>9.06.2017</b>
Basumathi	-	-
Boiled Rice	2450	2450
Broken Rice	-	2100
Coarse	4100	2600
Common	2300	2680
Fine	3500	6000
H.Y.V.	2000	2000
III	2630	2800
IR-8	-	3300
Jaya	-	3500
Masuri	2900	2830
Medium	2500	2800
Motta (Coarse) Boiled	2200	2400
Parimal (New)	2950	-
Ratnachudi (718 5-749)	-	3000
Super Fine	3500	3500

**(Prices in Rs/Qtl)**

#### **Paddy Prices in Various Markets**

<b>Market Center</b>	<b>Arrivals</b>	<b>Variety</b>	<b>Minimum Price</b>	<b>Maximum Price</b>	<b>Modal Price</b>
<b>Andhra Pradesh</b>					
Jammalamadugu	NR	Masuri	1600	1750	1700
Kaikaluru	NR	MTU-1001	1500	1500	1500
		MTU-1010	1600	1600	1600
Koilkunta	NR	B P T	1800	1900	1850
Narsipatnam	NR	Paddy	1470	1510	1490

Polavaram	NR	Sona Masuri (OLD)	1410	1510	1470
Proddatur	200	Masuri	2050	2200	2100
Vuyyur	NR	B P T	1510	1600	1550
		MTU-2077	1470	1470	1470
Yellamanchili	NR	Paddy	1470	1510	1490
<b>Chattisgarh</b>					
Ambikapur	23.5	Paddy	1515	1515	1515
Arang	NR	Paddy Medium	1400	1400	1400
Bagbahra	1405.1	Common	1300	1300	1300
		Paddy fine	1250	1400	1325
Bhaisa	NR	Paddy fine	1300	1300	1300
Charama	100	Other	1300	1300	1300
Dongargarh	80.5	1001	1390	1510	1470
Kasdol	50	Paddy	1200	1200	1200
		Paddy fine	1250	1250	1250
Komakhan	43.8	Paddy fine	1350	1400	1375
Lakhanpuri	15	Other	1300	1350	1325
Mandirhasoad	NR	Paddy fine	1300	1300	1300
Narharpur	50	Other	1300	1350	1325
<b>Gujarat</b>					
Dahod	34.2	Paddy fine	1575	1650	1600
Dehgam	2.5	Other	1425	1500	1462
Matar	NR	Other	1500	1550	1520
<b>Madhya Pradesh</b>					
Balaghat	50.26	Paddy fine	1578	1750	1669
Bichhiya	75.96	Other	1470	1475	1470
<b>Maharashtra</b>					
Kolhapur(Laxmipuri)	150	Paddy	1500	2000	1700
<b>Orissa</b>					
Attabira	3037.92	Other	1470	1510	1470
Godabhaga	9.24	Other	1470	1510	1470
Junagarh	2793.11	Other	1470	1510	1470
Kalahandi(Dharamagarh)	1794.21	Other	1470	1510	1470
<b>Tamil Nadu</b>					
Cumbum	NR	Other	1540	1640	1590
Koradacheri	NR	B P T	2000	2100	2050
Madurai	NR	ADT 43	1750	1850	1800
		AST 16	1750	1850	1800
		Ponni	2500	2600	2550
		Sona	2300	2400	2350
Mannargudi	NR	B P T	2000	2100	2050
Melur	NR	ADT 36	1700	1800	1750
		ADT 43	1700	1800	1750
Paramakudi	NR	ADT 36	1460	1600	1570
Poonthottam	NR	B P T	2000	2100	2050
Rajasingamangalam	NR	ADT 36	1400	1600	1500
Ramanathapuram(phase 3)	NR	Other	1400	1600	1500
Thirumangalam	NR	ADT 43	1700	1800	1750
		Ponni	2300	2400	2350

Tiruthuraipoondi	NR	B P T	2000	2100	2050
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	2400	2500	2450
Valangaiman	NR	B P T	2000	2100	2050
<b>Telangana</b>					
Aler	0.1	I.R. 64	1510	1510	1510
Armoor	44	MTU-1010	1460	1500	1480
Banswada	10	MTU-1010	1510	1510	1510
Birkur	NR	MTU-1010	1510	1510	1510
Charla	NR	MTU-1010	1480	1510	1490
Chityal	NR	MTU-1010	1510	1510	1510
Choutuppal	NR	I.R. 64	1510	1510	1510
Dammamet	49	Samba Masuri	1450	1510	1470
Devarakonda	NR	MTU-1010	1510	1510	1510
Devarkonda(Dindi)	NR	MTU-1010	1510	1510	1510
Devarkonda(Mallepalli)	NR	MTU-1010	1510	1510	1510
Dharmapuri	NR	Paddy	1510	1510	1510
Dubbak	50	I.R. 64	1510	1832	1510
Husnabad	83	MTU-1010	1470	1500	1490
Huzurnagar	NR	MTU-1010	1510	1510	1510
Huzzurabad	NR	1001	1470	1470	1470
		MTU-1010	1510	1510	1510
Kallur	NR	1001	1350	1510	1450
Kammarpally	10	MTU-1010	1500	1500	1500
Kataram	NR	Paddy	1510	1510	1510
Kathalapur	NR	I.R. 64	1510	1510	1510
Kodad	NR	I.R. 64	1510	1510	1510
Koratla	21	MTU-1010	1510	1510	1510
Kothagudem	NR	1001	1470	1510	1500
Manthani	NR	Paddy	1510	1510	1510
Medak	NR	MTU-1010	1510	1510	1510
Medchal	NR	I.R. 64	1510	1510	1510
Metpally	NR	MTU-1010	1510	1510	1510
Miryalaguda	NR	MTU-1010	1510	1510	1510
Mothkur	NR	MTU-1010	1510	1510	1510
Mulugu	NR	Paddy	1510	1510	1510
Nakrekal	NR	MTU-1010	1510	1510	1510
Nelakondapally	14.3	Samba Masuri	1385	1510	1475
Neredcherla	NR	B P T	1510	1510	1510
Nidamanoor	NR	B P T	1510	1510	1510
Pargi	0.1	Hansa	1500	1500	1500
Pitlam	10	1001	1510	1510	1510
Pothgal	NR	MTU-1010	1470	1510	1470
Sardarnagar	0.1	Hansa	1500	1500	1500
Sircilla	NR	MTU-1010	1510	1510	1510
Tirumalagiri	NR	I.R. 64	1201	1489	1389
Velpur	22	MTU-1010	1500	1500	1500
Vemulawada	NR	I.R. 64	1510	1510	1510
Voligonda	NR	MTU-1010	1510	1510	1510

Voligonda(Ramannapet)	NR	MTU-1010	1510	1510	1510
Wyra	0.01	Samba Masuri	1460	1510	1480
Yellandu	24	1001	1450	1510	1480
<b>Uttar Pradesh</b>					
Gadaura	NR	Common	1410	1430	1420
Jafarganj	NR	Other	1350	1470	1400
Ruperdeeha	10	Other	NR	NR	1200
<b>West Bengal</b>					
Burdwan	790	Common	1554	1582	1568
		Fine	1390	1420	1405
Guskara(Burdwan)	274	Fine	1385	1415	1400
Indus(Bankura Sadar)	155	Paddy fine	1300	1350	1330
Kalna	148	I.R. 36	1570	1630	1600
		Ratna	1500	1585	1545
		Swarna Masuri (New)	1470	1530	1500
Katwa	165	Fine	1385	1415	1400
Moynaguri	2.5	Common	1350	1450	1400
Samsi	50	Common	1410	1450	1430
		Paddy fine	1875	1925	1900
Siliguri	NR	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700

(Arrivals in Tons and Prices in Rs/Qtl)

#### Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
<b>Assam</b>					
Dhekiajuli	18.6	Common	2100	2300	2200
		Fine	2500	2900	2700
Dibrugarh	15.8	Common	2100	2340	2220
		Fine	2640	2940	2790
North Lakhimpur	8	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
<b>Bihar</b>					
Saharsa	NR	Other	2200	3200	2700
<b>Gujarat</b>					
Dahod	2.2	Coarse	4000	4200	4100
<b>Jharkhand</b>					
Daltenganj	NR	Other	2390	2750	2550
Gadhwah	NR	Boiled Rice	2220	2600	2450
		Fine	2460	3000	2680
Giridih	12.34	Fine	3300	3560	3500
		Medium	2300	2540	2500
		Motta	2100	2230	2200

		(Coarse) Boiled			
<b>Maharashtra</b>					
Kolhapur(Laxmipuri)	12	1009 Kar	2700	5500	3000
<b>Orissa</b>					
Junagarh	57.98	Other	2100	2200	2100
Kalahandi(Dharamagarh)	57.1	Other	2100	2200	2100
<b>Telangana</b>					
Dammamet	22	PR-108	4000	4500	4000
<b>Tripura</b>					
Chowmanu	90.4	Sona Mansoori Non Basmati	2800	2900	2850
Kalsi	0.05	Masuri	2500	2700	2600
Melaghar	2	Coarse	2600	2700	2650
		Fine	3200	3300	3250
		Masuri	2800	3000	2900
<b>Uttar Pradesh</b>					
Achnera	4	III	2600	2650	2630
Ballia	150	III	2050	2225	2130
Chhibramau(Kannuj)	5	III	2230	2250	2240
Fatehabad	1	Other	2130	2180	2150
Jafarganj	NR	Other	2500	2600	2550
Muzzafarnagar	24	Common	NR	NR	2440
<b>West Bengal</b>					
Burdwan	448	Common	2250	2350	2300
		Fine	2230	2330	2280
Darjeeling	3	Parimal (New)	2900	3000	2950
Guskara(Burdwan)	245	Fine	2250	2350	2300
Indus(Bankura Sadar)	50	Fine	2400	2500	2450
Islampur	14	Other	2450	2550	2500
Kalna	123	Fine	2580	2630	2610
		Other	2350	2390	2370
Katwa	87	Fine	2250	2350	2300
Purulia	NR	Other	2500	2520	2500
Raiganj	17	Other	2700	2800	2750
Samsi	50	Fine	3150	3250	3200
		H.Y.V.	1950	2050	2000
Siliguri	112	Other	2400	2800	2700

**(Arrivals in Tons and Prices in Rs/Qt)**

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