

Domestic Market Highlights:

About 9.22 lakh hectares area coverage under rice has been reported compared to normal of corresponding week (6.30 lakh ha.) Thus 2.93 lakh hectares more area has been covered to normal of corresponding week. Higher area is reported from the states of Manipur (0.56 Lakh Ha.), Arunachal Pradesh (0.52 lakh ha.) West Bengal (0.40 lakh ha.) Chhattisgarh (0.39 lakh ha.) Nagaland (0.38 lakh Ha) Himachal Pradesh and Karnataka (0.33 lakh ha) Andhra Pradesh (0.02 lakh ha.) and lower area reported from states of Assam, Odessa and Maharashtra.

All-India progressive procurement of Rice as on 16.06.2017 for 2016-17 was 382.70 lakh tonnes against the procurement of 339.17 lakh tonnes in the corresponding period of last year. The procurement of wheat for the rabi marketing season (RMS) 2017-18 was 306.46 lakh tonnes against the procurement of 229.62 lakh tonnes in the corresponding period of RMS 2016-17.

Average weekly wholesale rice prices in India stood at around Rs.3037 per quintal in second week of June- 2017, weak about 1.68% from around Rs.3088 per quintal in last week, and up about 9.38% from around Rs.2776 per quintal a year ago. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming month due to expectation of higher international demand.

As per market sources, 100% broken sona masuri rice Telangana region price is hover in the range of Rs.2100-2150/quintal while the FOB JNPT price is USD 321-323/MT.

As per market sources as on 22- June, gobindo bhog old rice traded at Rs.5600/ctl, IR-64- 5% parboiled traded at Rs.2300-2400/ctl, broken 100% raw ex-mill Raipur traded at Rs.1750-1800/ctl and swarna raw 5% ex-mill Burdwan traded at Rs.2380-2400/ctl.

As per market sources as on 22- June, Basmati rice traded at Rs.6550/quintal, 1121 golden sella rice traded @ Rs. 55-5600/quintal while 1121 sella at Rs.53-5400/quintal, 1121 steam rice traded @ Rs.5450/quintal, sharbati steam rice traded at Rs.4550 /quintal and sugandha steam at Rs.5300/quintal.

As per market sources as on 22-June, total paddy arrival in Narela mandi is 2500 bags with 1121 rate of Rs.3092/quintal.

Preliminary reports of crop coverage in the Kharif season have started coming in. The total paddy sown area as on 16th June-2017, as per reports received from States, stands at 9.22 lakh hectare compared to 9.40 lakh hectare at the corresponding time last year. It is reported that paddy area has been sown/transplanted is down by 1.90% from last year and higher by around 47% from normal area till date of 6.3 lakh hectares.

Basmati rice export in MY-2016-17 was lower than last year; this year basmati export volume is around 4.00 million tons compared to 4.045 million tons in MY-2015-16. Total basmati export was lower by around 45324 tons in current marketing year. However export growth can be seen in April which is around 389406 tons against 336769 tons in April-2016. At this time, price of basmati has seen in the recent past but in the last one month, prices are getting worse. Sowing of paddy also has been started in many parts of country and there has been a positive trend due to expectation of normal monsoon.

Indian FOB for 1121 steam in the month of May moved weak from last month and currently is in the range of USD 1159-1160/MT which is down by 5.63% from last month price of USD 1229/T. Average basmati rice price too frail this month with lower demand even with lower stocks, however overall sentiments for basmati rice price remains firm in coming months. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is moving firmer from last eight

months due to lower production estimates and now it's hovering in the range of USD 1213-1215/MT which is also up by 0.84% from last month FOB of USD 1203/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to fresh demand with lower arrival.

International Market Highlight:

Unofficial preliminary Thailand rice exports (excluding premium white and fragrant rice) for May 22-28, 2017, totaled 151,009 metric tons, down 27,392 metric tons from the previous week, and down 26,081 metric tons from the four-week moving average of 177,090 metric tons. Rice exports from January 1 – May 28, 2017 totaled 3,485,389 metric tons. Both domestic and export prices increased 3-4 percent from the previous week. This is the fifth straight week that rice prices have increased driven in part by new inquiries from foreign buyers.

Bangladesh has been seeking to import rice from other countries to meet domestic demands, but now prices in the international market have started to climb. There are all signs of a big crunch in the global rice market. Sri-Lanka, Philippines and Bangladesh are trying to procure more rice from overseas market to fulfill their own demand. The Bangladesh government has signed an MOU to purchase 1 million tons of rice from Vietnam. Bangladesh has started a new programme to import rice to build reserves and cool local prices after sudden floods damaged local crops.

Limited supply of rice supported by international demand, push the Vietnam rice price in northern direction recently. Vietnam 5% broken rice currently moving in the range of USD 390/T which is up by USD 20/T from last week, this is the highest price since December 2014. The global rice market has been heating up after top importing countries, such as Bangladesh and the Philippines, announced to import roughly 950,000 tons of rice recently. Other regional countries such as Malaysia and Indonesia have also planned to import rice, while the demand for rice from China and Africa is also on the upward trend.

Vietnamese Minister of Industry and Trade (MoIT) Trần Tuấn Anh and Bangladeshi Minister of Food Advocate Qamrul Islam signed a memorandum of understanding (MoU) on the extension of rice trading in Hà Nội. Under the MoU--which will be extended till 2022--Việt Nam will supply up to one million tonnes of rice to Bangladesh. Bangladesh announced its expectation to buy around 250,000 to 300,000 tonnes of 5 per cent broken milled white rice from Việt Nam, The amount could be increased to 500,000 tonnes this year.

Thailand's government has announced a plan to organize the second rice auction in 2017 with a total volume of up to 1.82 million tons. Interested buyers could examine the rice's quality before bidding on May 24. The result of the auction is scheduled to be announced in the first week of June. To date, the Thai government has stocked 4.82 million tons of rice, much lower than the volume of 18.7 million tons between 2011 to 2014. In the first five months of this year, Thailand exported 4.1 million tonnes of rice, up 9 percent, earning 1.74 billion USD, up 6 percent against last year.

Thai upward price trend continues on ongoing demand, export prospects, Vietnamese traders store rice, anticipate more gains while India's high prices slow down trade, turn away main buyers. Thai benchmark 5-percent broken rice rose this week to \$385-\$411 a tonne, free-on-board (FOB) Bangkok, from \$387-\$392 last week, Thai rice prices hit their highest in nine months. Vietnam's 5-percent broken

rice was quoted at \$365-370 a tonne, FOB Saigon, up from \$355-\$360 last week, following the trend in Thailand. India, the world's biggest rice exporter, 5-percent broken parboiled rice prices eased by \$3 per tonne to \$391-\$396 a tonne this week on sluggish export demand.

As per USDA latest report, china rice imports for MY-2016-17 is unchanged at 5 million tons. Vietnam and Thailand remain leading exporters of rice to China due to their competitive prices and freight advantage. Rice imports will continue to be profitable if South East Asian countries offer the prices below China's floor price of renminbi 2,660 per ton (\$389). The average CIF rice price from South East Asia to China is renminbi 2,432 per ton (\$350).

All India Average Rice Price Variety wise

Variety	24.06.2017	23.06.2017
Basumathi	-	-
Boiled Rice	2680	2490
Broken Rice	2150	2150
Coarse	2750	4200
Common	3875	3900
Fine	6000	4150
H.Y.V.	2000	2000
III	2900	2800
IR-8	-	2700
Jaya	3500	3500
Masuri	2500	2850
Medium	2800	2900
Motta (Coarse) Boiled	2500	2200
Parimal (New)	2430	-
Ratnachudi (718 5-749)	-	3000
Super Fine	-	5900

(Prices in Rs/Qtl)

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Paddy(Dhan)					
Andhra Pradesh					
Achanta	NR	MTU-1010	1555	1565	1560
Addanki	NR	B P T	2450	2500	2470
Akiveedu	NR	Paddy	1480	1550	1510
Allagadda	NR	Paddy	1500	1700	1600
Ambajipeta	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Anaparthi	0.1	MTU-1010	1470	1510	1470
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Attili	NR	MTU-1010	1530	1550	1540
Badvel	NR	Masuri	1510	1550	1530
		Molagolukulu (New)	1460	1500	1480
Bapatla	NR	B P T	2400	2500	2450
Bhimadole	NR	MTU-1010	1490	1520	1500
Bobbili	73	1001	1470	1490	1480
		MTU-1010	1500	1550	1530

Chintalapudi	0.2	MTU-1001	1450	1510	1480
		MTU-1010	1410	1480	1450
Chodavaram	0.1	Samba Masuri	1900	2000	1950
Eluru	NR	Other	1410	1510	1470
Gajapathinagaram	NR	1001	1470	1480	1470
Gudur	0.1	MTU-1010	1450	1510	1480
Ipur	NR	B P T	2400	2500	2450
Jaggampet	NR	Swarna Masuri (New)	1470	1470	1470
Jammalamadugu	NR	Masuri	1600	1700	1650
Kakinada	NR	MTU-1010	1510	1530	1520
Kamalapuram	NR	Masuri	1650	1750	1700
Kandukur	0.1	B P T	2400	2500	2450
Koilkunta	NR	B P T	1700	1800	1750
Kondapi	0.1	B P T	2200	2400	2300
Kothavalasa	0.1	1001	1470	1500	1490
Kovur	0.1	MTU-1010	1410	1450	1430
Kovvur	0.1	MTU-1010	1550	1580	1570
Kurupam	NR	1001	1470	1470	1470
Mandapeta	0.1	Paddy	1470	1510	1470
Mangalagiri	NR	B P T	1800	1900	1850
Martur	NR	B P T	2200	2280	2250
Mummidivaram	NR	Paddy	1470	1510	1470
Mylavaram	0.1	B P T	1470	1510	1510
Nandikotkur	NR	Sona	1650	1650	1650
Narasannapet	NR	Paddy	1470	1510	1470
Narasaraopet	NR	B P T	1400	1600	1500
Narsipatnam	NR	Paddy	1470	1510	1490
Nellore	0.1	MTU-1010	1450	1510	1480
Ongole	0.1	B P T	2300	2370	2340
Palakole	NR	MTU-1010	1600	1660	1650
Palakonda	22	Paddy	1450	1510	1470
Parchur	NR	B P T	2050	2200	2150
Parvathipuram	NR	1001	1470	1470	1470
Pathapatnam	NR	Paddy	1470	1510	1470
Peddapuram	NR	Swarna Masuri (New)	1480	1510	1480
Penamaluru	NR	MTU-1010	1500	1600	1550
Penugonda	NR	MTU-1010	1520	1540	1530
Polavaram	NR	Sona Masuri (OLD)	1410	1510	1470
Ponduru	NR	1001	1450	1510	1470
Pusapatirega	0.1	1001	1470	1500	1480
Rajahmundry	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Rajam	NR	1001	1450	1510	1470
Samalkot	NR	Paddy	1450	1500	1470
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (New)	1450	1500	1470
Srikalahasti	NR	ADT 37	1666	1866	1800
		B P T	1933	2133	2000
Tellarevu	NR	Swarna Masuri	1410	1450	1430

		(New)			
Thottambedu	0.1	B P T	1470	1550	1500
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1450	1700	1500
Udayagiri	0.1	MTU-1010	1410	1450	1430
Yellamanchili	NR	Paddy	1470	1510	1490
Chattisgarh					
Arang	10	Paddy Medium	1450	1470	1460
Belargaon	967.2	MTU-1010	1300	1400	1350
Bhatgaon	7	Common	1300	1300	1300
		Paddy	1300	1300	1300
Champa	50.84	Paddy	1340	1550	1550
Charama	20	Other	1300	1300	1300
Chura	50	I.R. 64	1425	1425	1425
Devbhog	114.5	I.R. 64	1425	1450	1450
Gariyaband	86	I.R. 64	1380	1390	1390
Gharghoda	30	Paddy Coarse	1250	1250	1250
Kasdol	16	Paddy	1200	1200	1200
		Paddy fine	1250	1250	1250
Lakhanpuri	2	Other	1300	1300	1300
Narayanpur	16.5	Paddy Coarse	1200	1300	1250
Narharpur	30	Other	1250	1350	1300
Pathalgaon	12	Common	1472	1472	1472
Sarsiwan	18	Common	1370	1370	1370
		Paddy	1370	1370	1370
Takhatpur	43.4	Paddy	1350	1400	1400
Gujarat					
Dehgam	2	Other	1425	1525	1475
Gogamba(Similiya)	NR	Other	1500	1575	1550
Kadi	5	Other	1350	1600	1500
Kalol	17	Other	1500	1700	1600
Valod(Buhari)	31	Other	1350	1600	1450
Jharkhand					
Lohardaga	NR	Paddy fine	1430	1670	1570
		Paddy Medium	1260	1585	1560
Pakur	NR	Paddy Coarse	1550	1650	1600
Karnataka					
Honnali	598	Sona	2200	2395	2300
Kerala					
Pulpally	2	Other	2200	2400	2300
Madhya Pradesh					
Balaghat	21.21	Paddy fine	1501	NR	1501
Bichhiya	47.7	Other	1550	1550	1550
Dindori	23.15	Paddy	1471	1471	1471
Gorakhpur	2.93	Other	1300	1400	1350
Lalbarra	1.2	Other	1470	1470	1470
Manipur					
Imphal	2.9	Other	1875	1875	1875
Thoubal	2.1	Other	1875	1875	1875
Orissa					
Attabira	20.32	Other	1470	1550	1470
Bhadrak	130	1001	1380	1550	1550
Bonai	0.5	Other	1550	1550	1550

Kamakhyanagar	NR	1001	1470	1550	1550
Karanjia	1.8	Other	1470	1550	1550
Kendrapara	28	Other	1550	1590	1550
Kendrapara(Marshaghai)	15	Other	1550	1590	1550
Nimapara	12	Other	1500	1600	1550
Pattamundai	12	Other	1550	1590	1550
Sahidngar	46	1001	1380	1550	1550
Tamil Nadu					
Madurai	NR	ADT 43	1750	1850	1800
		AST 16	1800	1900	1850
		Ponni	2600	2700	2650
		Sona	2300	2400	2350
Melur	NR	ADT 36	1700	1800	1750
		ADT 43	1700	1800	1750
Monday Market	NR	Pommani	1600	1800	1700
Paramakudi	NR	ADT 36	1470	1600	1560
Rajasingamangalam	NR	ADT 36	1450	1600	1550
Ramanathapuram(phase 3)	NR	Other	1450	1600	1550
Sankarankovil	NR	1001	1600	1700	1650
		ADT 36	1400	1550	1500
Thirumangalam	NR	ADT 43	1500	1700	1600
		Ponni	2300	2500	2400
Tirunelvali	NR	ADT 36	1500	1700	1600
		AST 16	1500	1700	1600
Usilampatty	NR	ADT 43	1600	1700	1650
		Co. 43	1600	1700	1650
		Ponni	2400	2500	2450
Telangana					
Asifabad	NR	1001	1510	1510	1510
Cherial	NR	I.R. 64	1510	1510	1510
Choutuppal	NR	I.R. 64	1510	1510	1510
Kodad	NR	I.R. 64	1510	1510	1510
Medchal	NR	I.R. 64	1510	1510	1510
Miryalaguda	NR	MTU-1010	1510	1510	1510
Nakrekal	NR	MTU-1010	1510	1510	1510
Nalgonda	NR	MTU-1010	1510	1510	1510
Narsapur	41	MTU-1010	1480	1510	1500
Pargi	0.1	Hansa	1510	1510	1510
Pitlam	NR	1001	1510	1510	1510
Yellareddy	52	MTU-1010	1470	1510	1510
Uttar Pradesh					
Akbarpur	27.5	Paddy	1420	1460	1440
Aligarh	40	Basumathi	2250	2350	2300
Amroha	NR	Other	1470	1550	1470
Bachranwa	20	Common	1400	1470	1450
Banthara	45	Paddy	1500	1550	1525
Chandoli	45	Other	1525	1560	1550
Dataganj	250	Other	1550	1650	1600
Devariya	50	Paddy Coarse	1400	1435	1425
Faizabad	40	Paddy Coarse	1430	1460	1450
Gadoura	125	Common	1410	1470	1460
Golagokarnath	15	Common	1220	1260	1240
Gonda	69	Common	1310	1350	1335
Jayas	63	Common	1520	1600	1575

Khurja	5	Paddy fine	2100	3100	2900
Lakhimpur	4	Common	1420	1500	1475
Maigalganj	NR	Common	1400	1470	1450
Nawabganj	21	Other	1300	1350	1320
Partaval	30	Paddy Coarse	1400	1440	1420
Pilibhit	450	Other	1250	1290	1270
Ruperdeeha	13	Paddy	NR	NR	1200
Sitapur	22	Paddy	1300	1325	1320
Sultanpur	63.5	Other	1440	1460	1450
Utraula	NR	Other	1250	1330	1300
Vilaspur	NR	Other	1360	1470	1415
Uttrakhand					
Gadarpur	206	Other	2232	2232	2232
West Bengal					
Indus(Bankura Sadar)	200	Paddy fine	1300	1340	1320
Kalna	123	I.R. 36	1620	1670	1650
		Ratna	1590	1640	1615
		Swarna Masuri (New)	1600	1660	1640
Nadia	10	Fine	1670	1700	1685
Samsi	50	Common	1400	1450	1425
		Paddy fine	1875	1925	1900

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Rice					
Andhra Pradesh					
Addanki	NR	B P T	4650	4700	4670
Kandukur	0.1	B P T	4650	4700	4670
Kondapi	0.1	B P T	4300	4500	4400
Markapur	0.1	B P T	4300	4400	4350
Narasaraopet	NR	B P T	4600	4800	4700
Ongole	0.1	B P T	3950	4000	3970
Assam					
Dibrugarh	7.9	Common	2100	2340	2220
		Fine	2640	2940	2790
Jharkhand					
Chakulia	NR	Fine	2130	2330	2240
		Medium	2000	2075	2050
Deoghar	NR	Fine	5800	6200	6000
		Medium	2600	3000	2800
		Motta (Coarse) Boiled	2400	2600	2500
Gadhwah	NR	Boiled Rice	2460	2800	2680
		Fine	2680	3500	3050
Giridih	23.21	Fine	3300	3560	3500
		Medium	2300	2540	2500
		Motta	2100	2230	2200

		(Coarse) Boiled			
Lohardaga	NR	Common	2200	2440	2370
		Fine	2800	3000	2900
		Medium	1900	2100	2040
Pakur	NR	Fine	3400	3600	3500
Ranchi	NR	Coarse	2000	2400	2200
		Fine	3800	6000	4120
		Medium	2375	2900	2600
Karnataka					
Chintamani	18	Broken Rice	2050	2300	2150
		Hansa	2350	2450	2400
		Sona	4000	5300	4800
Somvarpet	5	Coarse (I.R.20)	1900	1900	1900
Kerala					
Ernakulam	0.45	Jaya	3200	3500	3500
Maharashtra					
Kolhapur(Laxmipuri)	14	1009 Kar	2700	5000	3000
Manipur					
Imphal	2.9	Other	NR	3100	3100
Thoubal	2.2	Other	3100	3100	3100
Orissa					
Bolangir	8	Other	2500	2600	2500
Bonai	1	Other	2500	2800	2500
Karanjia	5.8	Common	2700	2900	2800
		Other	2500	2700	2600
Nilagiri	10	Other	1500	1600	1500
Nimapara	4.5	Other	2000	2200	2100
Tripura					
Dasda	2.3	Other	2600	2700	2650
Uttar Pradesh					
Agra	160	III	2510	2580	2555
Ajuha	6	Other	2200	2300	2250
Akbarpur	35	III	2200	2260	2230
Aligarh	90	III	2510	2610	2560
Allahabad	150	Other	2200	2325	2245
Amroha	NR	III	2100	4400	2800
Auraiya	12.5	III	2240	2260	2250
Azamgarh	125	III	2150	2250	2200
Badayoun	6	Other	NR	NR	2050
Ballia	140	III	2040	2200	2135
Banda	18	Common	1900	2025	1950
Barabanki	85	III	2190	2300	2210
Bareilly	35	Coarse	2500	2625	2560
Bharthna	40	III	2160	2340	2275
Buland Shahr	7	III	2160	2570	2460
Chandausi	2.5	III	2385	2490	2435
Chandoli	6	Other	2150	2190	2170
Chhibramau(Kannuj)	5	III	2240	2260	2250
Chitwadagaon	10	III	1850	2000	1900
Devariya	85	III	2190	2215	2200
Etawah					
Faizabad	145	III	2250	2300	2270

Fatehabad	NR	Other	2270	2300	2280
Fatehpur	7	III	2150	2260	2210
Fatehpur Sikri	1	III	2580	2620	2600
Gazipur	45	III	2140	2180	2160
Golagokarnath	35.1	Common	NR	NR	2080
Gonda	159	III	2100	2200	2150
Jagnair	2	III	2580	2620	2600
Jaunpur	54	III	2180	2215	2200
Jhansi	6	Common	2100	2250	2170
Kannauj	2.5	III	2150	2250	2200
Kanpur(Grain)	180	III	2100	2160	2140
Kasganj	0.5	Coarse	2700	2760	2750
Kayamganj	8.5	III	2220	2300	2280
Khatauli	2	III	NR	NR	2430
Khurja	5	III	2100	3100	2900
Lakhimpur	25	Other	2240	2300	2270
Lalganj	3	III	1680	1700	1690
Mainpuri	75	III	2380	2420	2400
Mirzapur					
Muradabad	5	Common	2575	2625	2600
Muzzafarnagar	39	Common	NR	NR	2440
Naugarh	25	III	1810	1835	1825
Nawabganj	3	III	2100	2150	2120
Partaval	30	III	2100	2200	2150
Pilibhit					
Pukhrayan	10	III	2100	2260	2175
Puranpur	14.5	Other	2250	2450	2360
Rampur	4	Common	2540	2630	2585
Richha					
Robertsganj	6	III	2020	2050	2035
Saharanpur					
Shahganj	11	III	2100	2160	2120
Sirsaganj					
Sitapur	16	Other	2100	2350	2240
Soharatgarh	35	III	1890	1920	1910
Sultanpur	262.5	Other	2235	2265	2250
Ujhani	0.7	Other	2150	2200	2170
Unnao	3.8	III	2125	2200	2175
Utraula					
Varanasi(Grain)	230	III	2235	2270	2265
Uttarakhand					
Gadarpur					
West Bengal					
Baxirhat	245	Common	2250	2450	2350
Indus(Bankura Sadar)	75	Fine	2400	2500	2450
Kalna	117	Fine	2900	2950	2930
		Other	2350	2390	2370
Kasipur	0.56	Other	2400	2430	2420
Nadia	60	Fine	3350	3450	3400
Ranaghat	16.15	Other	3350	3450	3400
Samsi	50	Fine	3250	3350	3300
		H.Y.V.	1950	2050	2000
Toofanganj					

(Arrivals in Tons and Prices in Rs/Qt)

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