

Domestic Market Highlights:

India average wholesale rice prices have increased in June- 2017 due to lower arrival from major producing states, likely prices is expected to move firmer after some correction as demand of Indian rice is coming from different Asian and African countries. Average monthly wholesale rice prices in India stood at around Rs.3050 per quintal in June 2017, up about 3.65% from around Rs.2943 per quintal in May 2017, and up about 10.75% from around Rs.2, 755 per quintal a year ago. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming month due to expectation of higher international demand and diminishing stocks.

As per market sources as on 08-June, total paddy arrival in Narela mandi is 1000 bags with 1121 rate of Rs.2900/quintal.

As per market sources as on 07-July, Basmati rice traded at Rs.66-67/quintal, 1121 golden sella rice traded @ Rs. 5800/quintal while 1121 sella at Rs.5550/quintal, 1121 steam rice traded @ Rs.6550-6600/quintal, sharbati steam rice traded at Rs.4700 /quintal and sugandha steam at Rs.5700/quintal.

Average weekly wholesale rice prices in India stood at around Rs.2910 per quintal in fourth week of June- 2017, weak about 4.8% from around Rs.3058 per quintal in last week, and up about 8.52% from around Rs.2682 per quintal a year ago. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming month due to expectation of higher international demand and lower stock.

Due to recent introduced Goods & Service tax in India, trading activities are sluggish as traders are still trying to understand various aspects of GST. Loose and unbranded Rice came under 0% category; however branded rice came under 5% GST. Exporters are active recently due to down in rice price which push the rice price up by Rs.200-300/quintal and it is expected that prices will move further up by Rs.400-500/quintal.

Preliminary reports of crop coverage in the Kharif season have started coming in. The total paddy sown area as on 30th June-2017, as per reports received from States, stands at 38.93 lakh hectare compared to 39.08 lakh hectare at the corresponding time last year. It is reported that paddy area has been sown/transplanted is down by 0.39% from last year and lower by around 25% from normal area till date of 51.56 lakh hectares.

All-India progressive procurement of Rice as on 23.06.2017 for 2016-17 was 385.29 lakh tonnes against the procurement of 340.12 lakh tonnes in the corresponding period of last year. The procurement of wheat for the rabi marketing season (RMS) 2017-18 was 307.91 lakh tonnes against the procurement of 229.62 lakh tonnes in the corresponding period of RMS 2016-17.

The second largest producer of basmati rice, Haryana which provide rise in the government stock has increased rice production by 7% from last year. According to third advance estimate by Haryana government, this year rice production is 44.53 lakh tons which is 7.4% higher than last year production of 41.45 lakh tons. The rice produced in the states is roughly 60-65% rice basmati and the remaining is non-basmati rice, but this year about 55% of total rice production in the state whereas the share of non-basmati rice has increased to 45%.

Basmati rice export in MY-2016-17 was lower than last year; this year basmati export volume is around 4.00 million tons compared to 4.045 million tons in MY-2015-16. Total basmati export was

lower by around 45324 tons in current marketing year. However export growth can be seen in April which is around 389406 tons against 336769 tons in April-2016. At this time, price of basmati has seen in the recent past but in the last one month, prices are getting worse. Sowing of paddy also has been started in many parts of country and there has been a positive trend due to expectation of normal monsoon.

Indian FOB for 1121 steam in the month of June moved weak from last month and currently is in the range of USD 1096-1097/MT which is down by 5.48% from last month price of USD 1160/T. Average basmati rice price too frail this month with lower demand and current GST issues even with lower stocks, however overall sentiments for basmati rice price remains firm in coming months. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is moving weak and now it's hovering in the range of USD 1205/MT which is also down by 0.72% from last month FOB of USD 1214/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to fresh demand with lower arrival.

International Market Highlight:

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for June 5-11, 2017, totaled 153,274 metric tons, down 18,512 metric tons from the previous week, and down 10,343 metric tons from the four-week moving average of 163,617 metric tons . Rice exports from January 1 – June 11, 2017 totaled 3,845,893 metric tons.

Bangladesh has been seeking to import rice from other countries to meet domestic demands, but now prices in the international market have started to climb. There are all signs of a big crunch in the global rice market. Sri-Lanka, Philippines and Bangladesh are trying to procure more rice from overseas market to fulfill their own demand. The Bangladesh government has signed an MOU to purchase 1 million tons of rice from Vietnam. Bangladesh has started a new programme to import rice to build reserves and cool local prices after sudden floods damaged local crops.

Limited supply of rice supported by international demand, push the Vietnam rice price in northern direction recently. Vietnam 5% broken rice currently moving in the range of USD 390/T which is up by USD 20/T from last week, this is the highest price since December 2014. The global rice market has been heating up after top importing countries, such as Bangladesh and the Philippines, announced to import roughly 950,000 tons of rice recently. Other regional countries such as Malaysia and Indonesia have also planned to import rice, while the demand for rice from China and Africa is also on the upward trend.

Vietnamese Minister of Industry and Trade (MoIT) TrầnTuấnAnh and Bangladeshi Minister of Food Advocate Qamrul Islam signed a memorandum of understanding (MoU) on the extension of rice trading in HàNội. Under the MoU--which will be extended till 2022--Việt Nam will supply up to one million tonnes of rice to Bangladesh. Bangladesh announced its expectation to buy around 250,000 to 300,000 tonnes of 5 per cent broken milled white rice from Việt Nam, The amount could be increased to 500,000 tonnes this year.

Thailand's government has announced a plan to organize the second rice auction in 2017 with a total volume of up to 1.82 million tons. Interested buyers could examine the rice's quality before

bidding on May 24. The result of the auction is scheduled to be announced in the first week of June. To date, the Thai government has stocked 4.82 million tons of rice, much lower than the volume of 18.7 million tons between 2011 to 2014. In the first five months of this year, Thailand exported 4.1 million tonnes of rice, up 9 percent, earning 1.74 billion USD, up 6 percent against last year.

Thai upward price trend continues on ongoing demand, export prospects, Vietnamese traders store rice, anticipate more gains while India's high prices slow down trade, turn away main buyers. Thai benchmark 5-percent broken rice rose this week to \$385-\$411 a tonne, free-on-board (FOB) Bangkok, from \$387-\$392 last week, Thai rice prices hit their highest in nine months. Vietnam's 5-percent broken rice was quoted at \$365-370 a tonne, FOB Saigon, up from \$355-\$360 last week, following the trend in Thailand. India, the world's biggest rice exporter, 5-percent broken parboiled rice prices eased by \$3 per tonne to \$391-\$396 a tonne this week on sluggish export demand.

As per USDA latest report, china rice imports for MY-2016-17 is unchanged at 5 million tons. Vietnam and Thailand remain leading exporters of rice to China due to their competitive prices and freight advantage. Rice imports will continue to be profitable if South East Asian countries offer the prices below China's floor price of renminbi 2,660 per ton (\$389). The average CIF rice price from South East Asia to China is renminbi 2,432 per ton (\$350).

All India Average Rice Price Variety wise

Variety	08.07.2017	07.07.2017
Basumathi	8400	8500
Boiled Rice	2680	2650
Broken Rice	-	2400
Coarse	4200	2700
Common	2800	2800
Fine	4300	4500
H.Y.V.	2000	-
III	2580	2800
IR-8	2700	2600
Jaya	3800	3900
Masuri	2475	2900
Medium	3500	4300
Motta (Coarse) Boiled	2100	-
Parimal (New)	-	-
Ratnachudi (718 5-749)	3050	3050
Super Fine	3500	4800

(Prices in Rs/Qtl)

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Paddy(Dhan)					
Andhra Pradesh					
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Attili	NR	MTU-1010	1490	1510	1500
Banaganapalli	NR	Sona Mahsuri	1700	1800	1750
Gopalavaram	NR	Sona Masuri (OLD)	1400	1500	1470
Gudur	0.1	MTU-1010	1450	1510	1470
Jammalamadugu	NR	Masuri	1600	1700	1650

Kakinada	NR	MTU-1010	1510	1530	1520
Mydukur	NR	Masuri	1530	1580	1550
Nandikotkur	NR	Sona	1650	1650	1650
Narsipatnam	NR	Paddy	1470	1510	1490
Penugonda	NR	MTU-1010	1520	1540	1530
Proddatur	NR	Masuri	2100	2300	2200
Rapur	0.1	MTU-1010	1390	1500	1450
Srikalahasti	NR	ADT 37	1733	1933	1866
		B P T	2000	2266	2133
Yellamanchili	NR	Paddy	1470	1510	1490
Chattisgarh					
Akaltara	20.24	Paddy Medium	1410	1425	1420
Charama	70	Other	1400	1400	1400
Lakhanpuri	4	Other	1300	1300	1300
Munguli	1.5	Paddy	1240	1350	1300
Narharpur	10	Other	1300	1300	1300
Gujarat					
Dahod	85.3	Paddy Coarse	1440	1460	1450
		Paddy fine	1600	1650	1625
Dehgam	1.2	Other	1525	1575	1550
Dehgam(Rekhiyal)	NR	Other	1500	1550	1525
Gogamba(Similiya)	NR	Other	1500	1575	1550
Valod(Buhari)	37.5	Other	1350	1570	1450
Vyra	13.86	Other	1540	1625	1580
Jharkhand					
Godda	NR	Other	1600	1700	1650
Pakur	NR	Paddy Coarse	1550	1650	1600
Madhya Pradesh					
Bichhiya	104.71	Other	1550	1550	1550
Maharashtra					
Amgaon	12	Other	1380	1400	1390
Brahmpuri	16	Other	1700	1800	1750
Gandchiroli	4	Other	1725	1725	1725
Nagpur	18	Paddy	1900	2350	2237
Orissa					
Karanjia	3.5	Other	1470	1550	1550
Tamil Nadu					
Cumbum	NR	Other	1540	1620	1580
Monday Market	NR	Pommani	1600	1800	1700
Sankarankovil	NR	1001	1600	1700	1650
		ADT 36	1400	1550	1500
Theni	NR	Other	1540	1620	1580
Telangana					
Aler	0.1	I.R. 64	1510	1510	1510
Armoor	25	MTU-1010	1490	1510	1500
Asifabad	NR	1001	1470	1510	1510
Badepalli	NR	Hansa	1400	1400	1400
Banswada	10	MTU-1010	1510	1510	1510
Bhadrachalam	NR	Samba Masuri	1480	1500	1480
Birkur	NR	MTU-1010	1510	1510	1510

Bodhan	NR	MTU-1010	1510	1510	1510
Chandur	NR	MTU-1010	1510	1510	1510
Chandur(Mungodu)	NR	I.R. 64	1510	1510	1510
Charla	NR	Samba Masuri	1470	1510	1470
Cherial	NR	I.R. 64	1510	1510	1510
Chityal	NR	MTU-1010	1510	1510	1510
Choppadandi	4.2	I.R. 64	1441	1501	1496
Choutuppal	NR	I.R. 64	1510	1510	1510
Dammapet	22	1001	1450	1510	1470
Dharmapuri	NR	Paddy	1510	1510	1510
Dharmaram	NR	Paddy	1510	1510	1510
Dubbak	15	I.R. 64	1510	15120	1510
Gandhari	NR	MTU-1010	1510	1510	1510
Gangadhara	NR	I.R. 64	1510	1510	1510
Halia	NR	MTU-1010	1510	1510	1510
Huzurnagar	NR	MTU-1010	1510	1510	1510
Huzzurabad	NR	1001	1470	1470	1470
		MTU-1010	1510	1510	1510
Kammarpally	24	MTU-1010	1460	1500	1480
Kataram	NR	Paddy	1510	1510	1510
Kathalapur	NR	I.R. 64	1510	1510	1510
Khanapur	NR	MTU-1010	1510	1510	1510
Kodad	NR	I.R. 64	1510	1510	1510
Kodakandal	NR	1001	1510	1510	1510
Koratla	NR	MTU-1010	1510	1510	1510
Kotagiri	NR	B P T	1590	1590	1590
Kothagudem	NR	1001	1470	1510	1500
Mallial(Cheppial)	NR	MTU-1010	1510	1510	1510
Mancharial	NR	1001	1510	1510	1510
Manthani	NR	Paddy	1510	1510	1510
Medak	NR	MTU-1010	1510	1510	1510
Medchal	NR	I.R. 64	1510	1510	1510
Medipally	NR	1001	1510	1510	1510
Metpally	NR	MTU-1010	1510	1510	1510
Miryalaguda	NR	MTU-1010	1510	1510	1510
Mothkur	NR	MTU-1010	1510	1510	1510
Mulugu	NR	Paddy	1510	1510	1510
Nagarkurnool	2.6	Sona	1703	1703	1703
Nakrekal	NR	MTU-1010	1510	1510	1510
Nalgonda	NR	MTU-1010	1510	1510	1510
Narayankhed	NR	MTU-1010	1510	1510	1510
Narsapur	21	MTU-1010	1500	1550	1510
Nelakondapally	9	Samba Masuri	1300	1475	1333
Nidamanoor	NR	B P T	1510	1510	1510
Pargi	0.1	Hansa	1555	1555	1555
Pitlam	12	1001	1510	1510	1510
Pothgal	NR	MTU-1010	1470	1510	1470
Pudur	NR	MTU-1010	1510	1510	1510
Ramayampet	NR	MTU-1010	1510	1510	1510
Sarangapur	NR	MTU-1010	1510	1510	1510
Sircilla	NR	MTU-1010	1510	1510	1510
Sultanabad	NR	Paddy	1510	1510	1510

Suryapeta	20.9	I.R. 64	1351	1549	1549
		Samba Masuri	1969	2201	2069
Tirumalagiri	4.9	I.R. 64	1200	1439	1439
		Samba Masuri	1251	1859	1689
Varni	15	B P T	1590	1590	1590
Velpur	21	MTU-1010	1480	1500	1490
Vemulawada	NR	I.R. 64	1510	1510	1510
Wardhannapet	NR	MTU-1010	1510	1510	1510
Wyra	NR	Samba Masuri	1460	1510	1480
Yellandu	43	1001	1450	1510	1480
Yellareddy	112	MTU-1010	1470	1510	1510
Uttar Pradesh					
Akbarpur	35	Paddy	1410	1460	1435
Bachranwa	14	Common	1400	1470	1450
Bangarmau	23.7	Common	1255	1305	1280
Maigalganj	NR	Common	1400	1470	1450
Ruperdeeha	12	Paddy	NR	NR	1200
Salon	9	Common	1470	1485	1480
Tulsipur	14.5	Other	1200	1220	1210
Vilaspur	NR	Other	1555	1560	1557
West Bengal					
Garbeta(Medinipur)	75	Common	1460	1480	1470
Indus(Bankura Sadar)	185	Paddy fine	1370	1410	1390
Kalipur	114	Other	1480	1520	1500
		Swarna Masuri (OLD)	1540	1580	1560
Kalna	115	I.R. 36	1590	1630	1615
		Ratna	1580	1620	1600
		Swarna Masuri (New)	1530	1570	1550
Nadia	10	Fine	1650	1680	1665
Samsi	50	Common	1325	1375	1350
		Paddy fine	1875	1925	1900

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Rice					
Assam					
Dibrugarh	7.3	Common	2100	2340	2220
		Fine	2640	2940	2790
North Lakhimpur	20.1	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Bihar					
Saharsa	NR	Other	2200	3600	2900

Gujarat					
Dahod	6.1	Coarse	4100	4300	4200
Jharkhand					
Daltenganj	NR	Other	2580	2900	2770
Gadhwah	NR	Boiled Rice	2460	3000	2680
		Fine	2680	3200	3060
Godda	NR	Medium	2800	3000	2900
		Other	2200	2400	2300
Jamshedpur	NR	Fine	4100	4500	4300
Koderma	36	Fine	3400	3700	3600
		Medium	2500	2700	2600
		Motta (Coarse)			
		Boiled	2000	2200	2100
Latehar	NR	Boiled Rice	1900	2100	2000
		Fine	3400	3600	3500
Madhupur	NR	Coarse	2240	2280	2260
		Other	3600	3800	3700
Pakur	NR	Fine	3400	3600	3500
Ranchi	NR	Coarse	2000	2400	2300
		Fine	3800	6000	4000
		Medium	2500	2900	2600
Karnataka					
Bidar					
		CR 1009 (Coarse) Boiled	4000	5100	4600
Chintamani	50	Broken Rice	2050	2250	2150
		Sona	4000	5300	4700
Kerala					
Aroor	0.1	Basumathi	8300	8500	8400
		IR-8	2500	2800	2700
		Jaya	3700	3900	3800
		Other	3500	3800	3700
Maharashtra					
Kolhapur(Laxmipuri)	16	1009 Kar	2700	5000	3000
Lakhandur					
Vasai	51	1009 Kar	1960	4500	2800
Orissa					
Karanjia	5.8	Common	2700	2900	2800
		Other	2500	2700	2600
Uttar Pradesh					
Akbarpur					
Ballia	110	III	2040	2200	2145
Billsadda	NR	Other	2350	2420	2400
Chhibramau(Kannuj)	3.7	III	2240	2260	2250
Fatehabad	NR	Other	2320	2350	2340
Fatehpur Sikri	NR	III	2500	2570	2540
Ghaziabad	85	III	NR	NR	2465
Jagnair	1	III	2510	2550	2530
Khairagarh	2	III	2560	2600	2580
Mirzapur	4.5	Other	2120	2175	2150
Muradabad	7	Common	2550	2600	2580

Panchpedwa	14.5	Other	1705	1720	1710
Shahganj	12	III	2100	2140	2110
Soharatgarh	20	III	1800	1820	1810
Vishalpur	NR	Other	NR	NR	2400
West Bengal					
Barasat	50	Masuri	2450	2500	2475
		Other	2600	2800	2700
Champadanga	14	Ratnachudi (718 5-749)	3000	3100	3050
Garbeta(Medinipur)	24	Fine	2550	2650	2600
Indus(Bankura Sadar)	60	Fine	2400	2500	2450
Jhargram	20	Common	2300	2400	2350
		Fine	2550	2650	2600
		Super Fine	3300	3400	3350
Kalipur	92	Other	2400	2500	2450
		Sona Mansoori Non Basmati	2350	2450	2400
Kalna	116.5	Fine	2950	2990	2970
		Other	2350	2390	2370
Medinipur(West)	24	Fine	2600	2700	2650
Nadia	60	Fine	3350	3450	3400
Purulia	12	Other	2560	2580	2560
Samsi	50	Fine	3250	3350	3300
		H.Y.V.	1950	2050	2000

(Arrivals in Tons and Prices in Rs/Qt)

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