

Domestic Market Highlights:

As per market sources as on 15- July, Basmati rice traded at Rs.66-67/quintal, 1121 golden sella rice traded @ Rs. 5800/quintal while 1121 sella at Rs.5550/quintal, 1121 steam rice traded @ Rs.6550-6600/quintal, sharbati steam rice traded at Rs.4700 /quintal and sugandha steam at Rs.5700/quintal.

As per market sources as on 15-June, total paddy arrival in Narela mandi is 2000 bags with 1121 rate of Rs.2860/quintal, 1509 paddy traded at Rs.2170/quintal.

All-India progressive procurement of Rice as on 07.07.2017 for 2016-17 was 386.53 lakh tonnes against the procurement of 340.68 lakh tonnes in the corresponding period of last year. The procurement of wheat for the rabi marketing season (RMS) 2017-18 was 308.01 lakh tonnes against the procurement of 229.62 lakh tonnes in the corresponding period of RMS 2016-17.

Average weekly wholesale rice prices in India stood at around Rs.2995 per quintal in first week of July- 2017, firmed about 3% from around Rs.2906 per quintal in last week, and up about 8.56% from around Rs.2758 per quintal a year ago. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming month due to expectation of higher international demand and lower stock.

Due to recent introduced Goods & Service tax in India, trading activities are sluggish as traders are still trying to understand various aspects of GST. Loose and unbranded Rice came under 0% category; however branded rice came under 5% GST. Exporters are active recently due to down in rice price which push the rice price up by Rs.200-300/quintal and it is expected that prices will move further up by Rs.400-500/quintal.

Preliminary reports of crop coverage in the Kharif season have started coming in. The total paddy sown area as on 30th June-2017, as per reports received from States, stands at 38.93 lakh hectare compared to 39.08 lakh hectare at the corresponding time last year. It is reported that paddy area has been sown/transplanted is down by 0.39% from last year and lower by around 25% from normal area till date of 51.56 lakh hectares.

The second largest producer of basmati rice, Haryana which provide rise in the government stock has increased rice production by 7% from last year. According to third advance estimate by Haryana government, this year rice production is 44.53 lakh tons which is 7.4% higher than last year production of 41.45 lakh tons. The rice produced in the states is roughly 60-65% rice basmati and the remaining is non-basmati rice, but this year about 55% of total rice production in the state whereas the share of non-basmati rice has increased to 45%.

Basmati rice export in MY-2016-17 was lower than last year; this year basmati export volume is around 4.00 million tons compared to 4.045 million tons in MY-2015-16. Total basmati export was lower by around 45324 tons in current marketing year. However export growth can be seen in April which is around 389406 tons against 336769 tons in April-2016. At this time, price of basmati has seen in the recent past but in the last one month, prices are getting worse. Sowing of paddy also has been started in many parts of country and there has been a positive trend due to expectation of normal monsoon.

Indian FOB for 1121 steam in the month of June moved weak from last month and currently is in the range of USD 1096-1097/MT which is down by 5.48% from last month price of USD 1160/T. Average basmati rice price too frail this month with lower demand and current GST issues even with lower stocks, however overall sentiments for basmati rice price remains firm in coming months.

According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is moving weak and now it's hovering in the range of USD 1205/MT which is also down by 0.72% from last month FOB of USD 1214/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to fresh demand with lower arrival.

International Market Highlight:

Bangladesh received a lowest offer of \$430 tonne CIF liner out from Phoenix in a tender recently to import 50,000 tonnes of parboiled rice. Bangladesh is stepping up imports due to depleted stocks and record local prices following flash floods. Bangladesh is buying 200,000 tonnes of Vietnamese white rice at \$430 a tonne and 50,000 tonnes of parboiled rice at \$470 a tonne in a state-to-state deal - at rates much higher than in the tenders. The state grains buyer bought 50,000 tonnes of white rice at \$406.48 a tonne and 100,000 tonnes of parboiled rice at \$427.85 and \$445.11 a tonne in three previous tenders.

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for June 5-11, 2017, totaled 153,274 metric tons, down 18,512 metric tons from the previous week, and down 10,343 metric tons from the four-week moving average of 163,617 metric tons . Rice exports from January 1 – June 11, 2017 totaled 3,845,893 metric tons.

Limited supply of rice supported by international demand, push the Vietnam rice price in northern direction recently. Vietnam 5% broken rice currently moving in the range of USD 390/T which is up by USD 20/T from last week, this is the highest price since December 2014. The global rice market has been heating up after top importing countries, such as Bangladesh and the Philippines, announced to import roughly 950,000 tons of rice recently. Other regional countries such as Malaysia and Indonesia have also planned to import rice, while the demand for rice from China and Africa is also on the upward trend.

Vietnamese Minister of Industry and Trade (MoIT) Trần Tuấn Anh and Bangladeshi Minister of Food Advocate Qamrul Islam signed a memorandum of understanding (MoU) on the extension of rice trading in Hà Nội. Under the MoU--which will be extended till 2022--Việt Nam will supply up to one million tonnes of rice to Bangladesh. Bangladesh announced its expectation to buy around 250,000 to 300,000 tonnes of 5 per cent broken milled white rice from Việt Nam, The amount could be increased to 500,000 tonnes this year.

Thailand's government has announced a plan to organize the second rice auction in 2017 with a total volume of up to 1.82 million tons. Interested buyers could examine the rice's quality before bidding on May 24. The result of the auction is scheduled to be announced in the first week of June. To date, the Thai government has stocked 4.82 million tons of rice, much lower than the volume of 18.7 million tons between 2011 to 2014. In the first five months of this year, Thailand exported 4.1 million tonnes of rice, up 9 percent, earning 1.74 billion USD, up 6 percent against last year.

Thai upward price trend continues on ongoing demand, export prospects, Vietnamese traders store rice, anticipate more gains while India's high prices slow down trade, turn away main buyers. Thai benchmark 5-percent broken rice rose this week to \$385-\$411 a tonne, free-on-board (FOB) Bangkok, from \$387-\$392 last week, Thai rice prices hit their highest in nine months. Vietnam's 5-percent broken rice was quoted at \$365-\$370 a tonne, FOB Saigon, up from \$355-\$360 last week, following the trend in

Thailand. India, the world's biggest rice exporter, 5-percent broken parboiled rice prices eased by \$3 per tonne to \$391-\$396 a tonne this week on sluggish export demand.

As per USDA latest report, china rice imports for MY-2016-17 is unchanged at 5 million tons. Vietnam and Thailand remain leading exporters of rice to China due to their competitive prices and freight advantage. Rice imports will continue to be profitable if South East Asian countries offer the prices below China's floor price of renminbi 2,660 per ton (\$389). The average CIF rice price from South East Asia to China is renminbi 2,432 per ton (\$350).

All India Average Rice Price Variety wise

Variety	15.07.2017	14.07.2017
Basumathi	-	-
Boiled Rice	-	2650
Broken Rice	-	2150
Coarse	4200	2575
Common	3000	2595
Fine	4000	4300
H.Y.V.	-	2100
III	2560	3500
IR-8	3500	3500
Jaya	3200	3500
Masuri	-	3000
Medium	4300	4300
Motta (Coarse) Boiled	-	2100
Parimal (New)	-	-
Ratnachudi (718 5-749)	-	-
Super Fine	-	4750

(Prices in Rs/Qtl)

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Paddy(Dhan)					
Andhra Pradesh					
Achanta	NR	MTU-1010	1550	1560	1555
Addanki	NR	B P T	2450	2500	2480
Akiveedu	NR	MTU-1010	1480	1550	1510
Alamuru	NR	Paddy	1470	1510	1470
Amadalavalasa	NR	Paddy	1470	1510	1500
Ambajipeta	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Atmakur	NR	Sona Mahsuri	1750	1850	1800
Attili	NR	MTU-1010	1490	1510	1500
Banaganapalli	NR	Sona Mahsuri	1600	1850	1700
Bapatla	NR	B P T	2400	2500	2450

Bhimunipatnam	NR	Paddy	1540	1550	1545
Bobbili	105	1001	1470	1490	1480
Chintalapudi	0.2	MTU-1001	1450	1510	1480
		MTU-1010	1410	1480	1450
Chipurupalli	NR	1001	1550	1570	1560
Denduluru	NR	Paddy	1410	1475	1450
Divi	0.1	B P T	1700	1800	1700
Eluru	NR	Other	1410	1510	1470
Ipur	NR	B P T	2500	2600	2550
Jaggayyapeta	NR	B P T	1550	1650	1600
Kaikaluru	NR	MTU-1001	1500	1525	1520
		MTU-1010	1600	1625	1620
Kanchili	NR	1001	1470	1470	1470
Koilkunta	NR	B P T	1700	1800	1750
Kothabommali	NR	Paddy	1470	1510	1490
Kothavalasa	0.1	1001	1550	1570	1560
Kovur	0.1	MTU-1010	1410	1450	1430
Kovvur	0.1	MTU-1010	1420	1510	1470
Kurupam	NR	1001	1470	1470	1470
Mandapeta	0.1	Paddy	1470	1510	1470
Mylavaram	0.1	B P T	1470	1510	1510
Nagaram	NR	Paddy	1470	1510	1470
Nandikotkur	NR	Sona	1700	1700	1700
Nandyal	NR	Sona Mahsuri	1700	1850	1800
Narasannapet	147	Paddy	1470	1510	1470
Narasaraopet	NR	B P T	1400	1600	1500
Narsapuram	NR	MTU-1010	1550	1580	1570
Narsipatnam	NR	Paddy	1550	1590	1570
Ongole	0.1	B P T	2230	2300	2250
Palakole	NR	MTU-1010	1625	1700	1650
Palakonda	12	Paddy	1450	1510	1470
Parchur	NR	B P T	2050	2200	2150
Pathapatnam	NR	Paddy	1470	1510	1470
Penamaluru	NR	MTU-1010	1550	1660	1600
Penugonda	NR	MTU-1010	1520	1540	1530
Pithapuram	NR	Paddy	1460	1510	1470
Polavaram	NR	Sona Masuri (OLD)	1410	1510	1470
Ponduru	NR	1001	1450	1510	1470
Ponnur	0.1	B P T	2300	2500	2400
Prattipadu	NR	MTU-1010	1510	1510	1510

		Swarna Masuri (New)	1470	1510	1470
Rajahmundry	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Rajam	NR	1001	1450	1510	1470
Razole	NR	1001	1470	1510	1470
Repalli	0.1	B P T	2150	2250	2200
Samalkot	NR	Paddy	1450	1500	1470
Sampara	NR	B P T	1500	1520	1510
		Swarna Masuri (New)	1450	1500	1470
Srikalahasti	NR	ADT 37	1733	1933	1866
		B P T	2000	2266	2133
Sullurpet	0.1	MTU-1010	1430	1480	1450
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	0.1	B P T	1460	1550	1500
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tiruvuru	NR	Sona	1800	2100	2000
Tuni	NR	Swarna Masuri (OLD)	1450	1700	1500
Yellamanchili	NR	Paddy	1550	1590	1570
Assam					
Silapathar	8	Paddy fine	1400	1500	1450
		Paddy Medium	1350	1450	1400
Chattisgarh					
Bhanupratappur	0.6	Paddy fine	1450	1450	1450
Charama	530	Other	1450	1450	1450
Gattasilli	526.6	I.R. 64	1300	1400	1350
Gharghoda	5	Paddy Coarse	1250	1250	1250
Kasdol	8	Paddy	1200	1200	1200
		Paddy fine	1250	1250	1250
Korar	160	Paddy fine	1450	1450	1450
Nagari	170.1	I.R. 64	1300	1350	1300
Sambalpur	3.9	Common	1350	1350	1350
Gujarat					
Dahod	84.1	Paddy Coarse	1400	1440	1420
		Paddy fine	1580	1640	1600
Thasara	NR	Paddy	1300	1560	1550
Jharkhand					
Lohardaga	NR	Paddy fine	1440	1660	1565
		Paddy Medium	1325	1585	1560

Pakur	NR	Paddy Coarse	1550	1650	1600
Karnataka					
Hanagal	16	Paddy	2170	2170	2170
Santhesargur	12	Paddy	1650	1650	1650
Kerala					
Pulpally	1	Other	2400	4500	3500
Madhya Pradesh					
Bichhiya	118.11	Common	1550	1550	1550
Praswada	8	Common	1470	1550	1480
Maharashtra					
Alibagh	5	Other	1470	1480	1475
Murud	5	Other	1470	1480	1475
Manipur					
Bishenpur	1.6	Other	1875	1875	1875
Imphal	2.9	Other	1875	1875	1875
Lamlong Bazaar	2	Other	NR	1875	1875
Orissa					
Bonai	0.4	Other	1550	1550	1550
Dungurapalli	NR	Other	1550	1550	1550
Tamil Nadu					
Ambasamudram	NR	AST 16	1800	2000	1950
Telangana					
Aler	0.1	I.R. 64	1510	1510	1510
Asifabad	NR	1001	1470	1510	1510
Banswada	NR	MTU-1010	1510	1510	1510
Birkur	17	MTU-1010	1510	1510	1510
Bodhan	NR	MTU-1010	1510	1510	1510
Chandur	NR	MTU-1010	1510	1510	1510
Chandur(Mungodu)	NR	I.R. 64	1510	1510	1510
Charla	NR	MTU-1010	1480	1500	1490
Cherial	NR	I.R. 64	1510	1510	1510
Chityal	NR	MTU-1010	1510	1510	1510
Choutuppal	NR	I.R. 64	1510	1510	1510
Dammapet	41.5	Samba Masuri	1450	1510	1470
Dharmaram	NR	Paddy	1510	1510	1510
Dubbak	22	I.R. 64	1510	1510	1510
Gangadhara	NR	I.R. 64	1510	1510	1510
Halia	NR	MTU-1010	1510	1510	1510
Husnabad	NR	MTU-1010	1510	1510	1510
Huzurnagar	NR	MTU-1010	1510	1510	1510
Huzzurabad	NR	1001	1470	1470	1470

		MTU-1010	1510	1510	1510
Jagtial	0.1	MTU-1010	1351	1351	1351
Kataram	NR	Paddy	1510	1510	1510
Kathalapur	NR	I.R. 64	1510	1510	1510
Khanapur	NR	MTU-1010	1510	1510	1510
Kodad	NR	I.R. 64	1510	1510	1510
Koratla	NR	MTU-1010	1510	1510	1510
Kothagudem	NR	1001	1470	1510	1500
Medak	NR	MTU-1010	1510	1510	1510
Medchal	NR	I.R. 64	1510	1510	1510
Miryalaguda	NR	MTU-1010	1510	1510	1510
Mothkur	NR	MTU-1010	1510	1510	1510
Mulugu	NR	Paddy	1510	1510	1510
Nakrekal	NR	MTU-1010	1510	1510	1510
Nalgonda	NR	MTU-1010	1510	1510	1510
Narayankhed	NR	MTU-1010	1510	1510	1510
Nelakondapally	NR	Samba Masuri	1475	1515	1475
Nidamanoor	NR	B P T	1510	1510	1510
Pargi	NR	Hansa	1520	1520	1520
Pitlam	20	1001	1590	1590	1590
Pothgal	NR	MTU-1010	1470	1510	1470
Ramayampet	NR	MTU-1010	1510	1510	1510
Sarangapur	NR	MTU-1010	1510	1510	1510
Sircilla	NR	MTU-1010	1510	1510	1510
Vemulawada	NR	I.R. 64	1510	1510	1510
Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Voligonda	NR	MTU-1010	1510	1510	1510
Voligonda(Ramannapet)	NR	MTU-1010	1510	1510	1510
Wyra	NR	Samba Masuri	1510	1550	1530
Yellandu	62	1001	1450	1510	1480
Uttar Pradesh					
Aligarh	40	Basumathi	2270	2370	2320
Anandnagar	NR	Other	1410	1610	1560
Bahraich	152.2	Paddy	1420	1460	1440
Balrampur	30	Other	1270	1350	1300
Banthara	90	Paddy	1500	1550	1525
Basti	22.5	Paddy Coarse	1400	1470	1420
Dataganj	280	Other	1750	1800	1770
Divai	15	Basumathi	1600	1700	1650
Faizabad	30	Paddy Coarse	1435	1470	1455

Jafarganj	NR	Other	1450	1650	1550
Jahangirabad	9	Paddy fine	3000	3100	3050
Jayas	63	Common	1600	1650	1610
Maigalganj	NR	Common	1400	1470	1450
Nautnava	NR	Paddy Coarse	1565	1750	1660
Partaval	20	Paddy Coarse	1400	1450	1425
Pilibhit	1400	Other	1250	1285	1265
Sahiyapur	32.5	Other	1380	1450	1415
Salon	10	Common	1470	1480	1475
Sirsa	80	Other	1460	1480	1470
Tulsipur	13.5	Other	1150	1170	1160
West Bengal					
Kalna	110	I.R. 36	1580	1620	1600
		Ratna	1560	1610	1585
		Swarna Masuri (New)	1535	1570	1550
Nadia	10	Fine	1650	1680	1665
Siliguri	NR	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Rice					
Andhra Pradesh					
Addanki	NR	B P T	4650	4700	4680
Denduluru	NR	Sona	2300	2500	2400
Divi	0.1	B P T	2400	2500	2400
Markapur	0.1	B P T	4400	4500	4450
Nandyal	NR	Sona Fine	5200	5300	5250
Narasaraopet	NR	B P T	4600	4800	4700
Ongole	0.1	B P T	3930	4000	3950
Repalli	0.1	B P T	3400	3500	3450
Tiruvuru	NR	Fine	3800	4100	4000
Assam					
Dibrugarh	7.7	Common	2100	2340	2220
		Fine	2640	2940	2790
Jorhat	20	Common	2400	3700	3000

Nalbari	561	Common	2100	2700	2400
		Fine	2700	3600	3150
		Super Fine	4500	6000	5250
North Lakhimpur	13.2	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	88.5	Common	2250	2500	2400
		Fine	2600	3200	3050
		Super Fine	3600	5200	4600
Silapathar	4.5	Fine	2500	3500	3000
		Medium	2100	2300	2200
Tinsukia	15	Common	2600	2700	2650
Gujarat					
Dahod	17.6	Coarse	4100	4300	4200
Jharkhand					
Daltenganj	NR	Other	2560	3000	2800
Lohardaga	NR	Common	1900	2100	2000
		Fine	2800	3000	2900
		Medium	2200	2500	2400
Pakur	NR	Fine	3400	3600	3500
Karnataka					
Bangalore	2859	Medium	4000	4600	4300
Kerala					
Chengannur	6.5	IR-8	3000	3300	3100
		Jaya	3000	3500	3200
Manjeri	290	Other	3500	4500	3700
Thodupuzha	70	IR-8	3400	3500	3500
		Mataa Parboiled	4500	4600	4600
Maharashtra					
Alibagh	8	Other	4000	5000	4500
Bhivandi	6	1009 Kar	2100	3200	2400
Kolhapur(Laxmipuri)	20	1009 Kar	2700	5000	3000
Murud	8	Other	3000	4000	3500
Vasai	41	1009 Kar	2350	4600	2860
Manipur					
Bishenpur	1.5	Other	3100	3100	3100
Imphal	3.9	Other	NR	3100	3100
Lamlong Bazaar	1.7	Other	3100	3100	3100
Orissa					
Bonai	0.8	Other	2200	2500	2500
Nilagiri	10	Other	1400	1600	1500

Udala	18	Other	2300	3300	2700
Tripura					
Chowmanu	29.6	Sona Mansoori Non Basmati	2800	2900	2850
Uttar Pradesh					
Agra	161	III	2510	2600	2550
Ajuha	4	Other	2060	2130	2100
Aligarh	70	III	2500	2540	2520
Allahabad	110	Other	2200	2325	2245
Anandnagar	NR	Other	1990	2190	2010
Auraiya	14	III	2280	2320	2300
Azamgarh	114	III	2190	2275	2235
Badayoun	3.5	Other	2160	2250	2200
Bahraich	152	III	2270	2300	2285
Ballia	100	III	2050	2225	2140
Banda	16	Common	1870	1950	1900
Bareilly	46.5	Coarse	2500	2650	2580
Basti	56	III	2100	2150	2110
Bharthna	20	III	2170	2410	2300
Bharwari	20	Other	2200	2300	2240
Buland Shahr	7	III	2200	2650	2475
Chandausi	2.4	III	2300	2375	2335
Chandoli	0.5	Other	1520	1560	1540
Chhibramau(Kannuj)	5	III	2220	2250	2230
Chitwadagaon	7	III	1900	2000	1980
Choubepur	14	III	2120	2220	2170
Etawah	75	III	2150	2475	2325
Faizabad	150	III	2230	2300	2250
Fatehabad	NR	Other	2320	2350	2340
Fatehpur	5	III	2130	2230	2170
Fatehpur Sikri	NR	III	2540	2580	2560
Hamirpur	0.9	Other	1900	2100	2000
Hardoi	120	III	2260	2420	2340
Jafarganj	NR	Other	2800	3000	2900
Jahangirabad	3.5	III	2400	2550	2480
Jalaun	3.6	Other	2000	2200	2100
Jangipura	1.5	III	2100	2200	2150
Jaunpur	31	III	2180	2230	2200
Jayas	31	III	1980	2050	2000
Jhansi	3	Common	2100	2250	2160
Kannauj	4.8	III	2170	2250	2210
Kayamganj	17	III	2270	2290	2280

Khatauli	2	III	NR	NR	2520
Kopaganj	30	III	2160	2245	2195
Lalganj	4	III	1680	1700	1690
Maharajganj	30.6	1009 Kar	2115	2160	2140
Mathura	23	III	2460	2570	2530
Mau	30	Coarse	2150	2245	2195
Mirzapur	5	Other	2125	2175	2150
Mugrabaadshahpur	NR	1009 Kar	NR	NR	1900
Muskara	NR	III	NR	NR	2000
Muzzafarnagar	23	Common	NR	NR	2470
Naugarh	30	III	1800	1835	1825
Nautnava	NR	III	1660	1845	1740
Partaval	30	III	2100	2160	2130
Pilibhit	6	Coarse	2240	2280	2260
Rampur	3.5	Common	2550	2650	2600
Robertsganj	3.5	III	2040	2080	2060
Sahiyapur	39.5	Coarse	2100	2150	2125
Shahganj	8	III	2080	2120	2100
Shahjahanpur	40	Other	2200	2300	2260
Shikohabad	4	Other	NR	NR	2710
Soharatgarh	10	III	1800	1820	1810
Unnao	3	III	2200	2275	2230
Vishalpur	NR	Other	NR	NR	2525
Uttarakhand					
Bazpur	252	Common	1540	1550	1542
West Bengal					
Kalna	116	Fine	2950	2990	2970
		Other	2340	2380	2360
Nadia	60	Fine	3350	3450	3400
Siliguri	113	Other	2400	2800	2700

(Arrivals in Tons and Prices in Rs/Qt)

Disclaimer

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