

Domestic Market Highlights:

As per market sources as on 27- July, Basmati rice traded at Rs.65-6600/quintal, 1121 golden sella rice traded @ Rs. 5400/quintal while 1121 sella at Rs.5000/quintal, 1121 steam rice traded @ Rs.63-6400/quintal, sharbati steam rice traded at Rs.4700 /quintal and sugandha steam at Rs.5400/quintal.

As per market sources as on 27-July, total paddy arrival in Narela mandi is 10000 bags with 1121 rate of Rs.2725/quintal, 1509 paddy traded at Rs.1890/quintal.

All-India progressive procurement of Rice as on 21.07.2017 for 2016-17 was 386.73 lakh tonnes against the procurement of 340.81 lakh tonnes in the corresponding period of last year. The procurement of wheat for the rabi marketing season (RMS) 2017-18 was 308.01 lakh tonnes against the procurement of 229.62 lakh tonnes in the corresponding period of RMS 2016-17.

Average weekly wholesale rice prices in India stood at around Rs.2899 per quintal in third week of July- 2017, weak about 0.81% from around Rs.2922 per quintal in last week, and up about 3.23% from around Rs.2808 per quintal a year ago. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming month due to expectation of higher international demand and lower stock.

As per Bangladesh food minister, Bangladesh could suspend a plan to import rice from India due to high prices, Bangladesh, the world's fourth-biggest rice producer, has emerged as a major importer of rice this year due to depleted stocks and record local prices following flash floods. Bangladesh, the world's fourth-biggest rice producer, has emerged as a major importer of rice this year due to depleted stocks and record local prices following flash floods, but deals with the world's biggest rice exporter, India, might not happen.

Preliminary reports of crop coverage in the Kharif season have started coming in and paddy sowing is in its full swing. The total paddy sown area as on 21 July-2017, as per reports received from States, stands at 177.04 lakh hectare compared to 169.23 lakh hectare at the corresponding time last year. It is reported that paddy area has been sown/transplanted is up by 4.61% from last year and lower by around 1.89% from normal area till date of 180.46 lakh hectares.

Basmati rice export in MY-2016-17 was lower than last year; this year basmati export volume is around 4.00 million tons compared to 4.045 million tons in MY-2015-16. Total basmati export was lower by around 45324 tons in current marketing year. However export growth can be seen in April which is around 389406 tons against 336769 tons in April-2016. At this time, price of basmati has seen in the recent past but in the last one month, prices are getting worse. Sowing of paddy also has been started in many parts of country and there has been a positive trend due to expectation of normal monsoon.

Indian FOB for 1121 steam in the month of June moved weak from last month and currently is in the range of USD 1096-1097/MT which is down by 5.48% from last month price of USD 1160/T. Average basmati rice price too frail this month with lower demand and current GST issues even with lower stocks, however overall sentiments for basmati rice price remains firm in coming months. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is moving weak and now it's hovering in the range of USD 1205/MT which is also down by 0.72% from last month FOB of USD 1214/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to normal demand with lower stock.

International Market Highlight:

Due to recent flood and drought in Bangladesh and Sri-lanka respectively, these countries are negotiating an urgent purchase of about 400,000 tons of rice from Thailand to replenish their falling stocks. If the deals are sealed, all rice will be transferred within 60 days and the deal will be secured through government-to-government (G-2-G) contracts. Each country aims to import 200,000 tons of rice – mostly parboiled grade and common grade white rice. The benchmark common grade 5% white rice was quoted at USD 410/T, while parboiled 100 % grade white rice was fetched at USD 439/T. Bangladesh and Sri Lanka normally supplemented their stocks with rice from neighboring Pakistan and India when needed. In 2016, they imported 280 tons and 151 tons of Thai rice, respectively.

Sri Lanka has offered to purchase 500,000 tonnes of high-quality rice from Myanmar through a government-to-government contract. The offer to buy 200,000 tonnes of parboiled rice and 300,000 tonnes of white rice was made last week. Parboiled rice, or converted rice, is rice that has been partially boiled in the husk. Each year, Myanmar exports between 1.5 million and 2 million tonnes of rice, according to the Myanmar Rice Federation (MRF).

Unofficial and preliminary Thailand rice exports (excluding premium white and fragrant rice) for June 26 – July 2, 2017, totaled 186,618 metric tons, up 10,573 metric tons from the previous week, and up 12,963 metric tons from the four-week moving average of 173,655 metric tons. Rice exports from January 1 – July 2, 2017, totaled 4,387,239 metric tons.

According to the Vietnamese Food Association (VFA), Vietnam MY 2016/2017 (January-May 2016) exports reached about 2.3 million tons of milled rice, with the CIF value at \$1.1 billion. In the first 5 months of MY 2016/2017, China imported about 1.1 million tons, compared to 786,000 tons of milled rice during the same period of MY 2015/2016. The Philippines' imports also increased from 193,000 tons in the first 5 months of MY 2015/2016 to 343,000 tons in the same period of MY 2016/2017. The export volumes of rice to these two countries comprise more than 50 percent of Vietnam's total rice export for the first 5 months of MY 2016/2017.

Limited supply of rice supported by international demand, push the Vietnam rice price in northern direction recently. Vietnam 5% broken rice currently moving in the range of USD 390/T which is up by USD 20/T from last week, this is the highest price since December 2014. The global rice market has been heating up after top importing countries, such as Bangladesh and the Philippines, announced to import roughly 950,000 tons of rice recently. Other regional countries such as Malaysia and Indonesia have also planned to import rice, while the demand for rice from China and Africa is also on the upward trend.

Thailand's government has announced a plan to organize the second rice auction in 2017 with a total volume of up to 1.82 million tons. Interested buyers could examine the rice's quality before bidding on May 24. The result of the auction is scheduled to be announced in the first week of June. To date, the Thai government has stocked 4.82 million tons of rice, much lower than the volume of 18.7 million tons between 2011 to 2014. In the first five months of this year, Thailand exported 4.1 million tons of rice, up 9 percent, earning 1.74 billion USD, up 6 percent against last year.

All India Average Rice Price Variety wise

Variety	27.07.2017	26.07.2017
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Basumathi	8400	8900
Boiled Rice	-	-
Broken Rice	2100	2400
Coarse	2400	2700
Common	3000	3875
Fine	6000	6000
H.Y.V.	-	2200
III	2800	2800
IR-8	2700	3500
Jaya	3900	3900
Masuri	-	2500
Medium	4300	4300
Motta (Coarse) Boiled	2500	2500
Parimal (New)	-	-
Ratnachudi (718 5-749)	3200	3100
Super Fine	5250	5250

(Prices in Rs/Qtl)

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Paddy(Dhan)					
Andhra Pradesh					
Achanta	NR	MTU-1010	1550	1560	1555
Addanki	NR	B P T	2450	2500	2480
Akiveedu	NR	MTU-1010	1480	1550	1510
Alamuru	0.1	Paddy	1550	1590	1550
Amadalavalasa	34.5	Paddy	1470	1510	1500
Ambajipeta	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Bapatla	NR	B P T	2400	2500	2450
Bhimunipatnam					
Bobbili	22	1001	1470	1510	1490
Chilakaluripet	0.1	B P T	2300	2500	2400
Chipurupalli	NR	1001	1470	1490	1480
Chodavaram	0.1	Samba Masuri	1950	2050	2000
Divi	0.1	B P T	1800	1850	1800
Gudiwada	NR	B P T	1700	1800	1750
		MTU-1001	1450	1480	1470
Gudur	0.1	MTU-1010	1450	1510	1460
Hiramandalam	NR	Paddy	1470	1510	1470
Ipur	NR	B P T	2400	2500	2450
Jaggayyapeta	NR	B P T	1550	1650	1600
Jammalamadugu	NR	Masuri	1600	1700	1650
Kanchili	NR	1001	1470	1470	1470
Kondapi	0.1	B P T	2200	2400	2300
Kothabommali	NR	Paddy	1470	1510	1490
Kothapeta	NR	MTU-1010	1510	1510	1510
		Swarna	1470	1470	1470

		Masuri (New)			
Kothavalasa	0.1	1001	1550	1570	1560
Kovvur	0.1	MTU-1010	1490	1520	1500
Mandapeta	0.1	Paddy	1470	1510	1470
Mangalagiri	NR	B P T	1950	2300	2100
Mydukur	NR	Masuri	1530	1580	1550
Naidupet					
Narasannapet	NR	Paddy	1470	1510	1470
Narasaraopet	NR	B P T	1400	1600	1500
Narsapuram					
Narsipatnam	NR	Paddy	1550	1590	1570
Nellore	0.1	MTU-1010	1450	1510	1480
Ongole	0.1	B P T	2300	2350	2320
Palakole	NR	MTU-1010	1625	1700	1650
Palakonda	NR	1001	1450	1510	1470
Parchur					
Pathapatnam	NR	Paddy	1470	1510	1470
Pidugurula(Palnadu)	NR	B P T	2000	2200	2100
Polavaram	NR	Sona Masuri (OLD)	1470	1550	1510
Ponduru	NR	1001	1450	1510	1470
Ponnur	0.1	B P T	2300	2500	2400
Prattipadu					
		Swarna Masuri (New)	1470	1510	1470
Proddatur	NR	Masuri	2000	2200	2150
Pusapatirega	0.1	1001	1470	1500	1480
Rajam	NR	1001	1450	1510	1470
Razole					
Repalli	0.1	B P T	2150	2250	2200
Sampara	NR	B P T	1550	1640	1590
		Swarna Masuri (New)	1510	1590	1550
Srikalahasti	NR	ADT 37	1666	1866	1800
		B P T	1933	2133	2066
Sullurpet	0.1	MTU-1010	1430	1480	1450
Thottambedu					
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1450	1700	1500
Udayagiri	0.1	MTU-1010	1410	1450	1430
Vakadu	0.1	MTU-1010	1410	1450	1430
Venkatagiri					
Vijayanagaram	0.2	1001	1550	1650	1600
Yellamanchili	NR	Paddy	1550	1590	1570
Assam					
Bongiagaon	6.6	Paddy fine	1440	1575	1500
		Paddy	1310	1380	1360

		Medium			
Gauripur	16	Common	1270	1300	1280
Silapathar	7.6	Paddy fine	1400	1500	1450
		Paddy Medium	1350	4150	1400
Chattisgarh					
Baloda(Janjgir Campus)	8.6	Paddy Medium	1410	1500	1410
Charama	4	Other	1300	1300	1300
Lakhanpuri	1	Other	1300	1300	1300
Narharpur	1	Other	1300	1300	1300
Sakri	48.9	Paddy	1400	1400	1400
Takhatpur	7	Paddy	1300	1310	1305
Gujarat					
Dehgam	NR	Other	1450	1525	1487
Gogamba(Similiya)	NR	Other	1500	1575	1550
Karnataka					
Chikkamagalore	31	Paddy fine	1400	3100	2088
Hanagal	62	Paddy	1500	1930	1930
Kerala					
Pulpally	3	Other	2400	2600	2500
Maharashtra					
Alibagh	4	Other	1550	1650	1600
Murud	5	Other	1550	1650	1600
Orissa					
Bhanjanagar	0.1	Common	1410	1510	1470
Bonai	0.5	Other	1550	1550	1550
Dungurapalli	NR	Other	1550	1550	1550
Kendrapara	28	Other	1470	1510	1470
Kendrapara(Marshaghai)	28	Other	1470	1510	1470
Kendupatna	3.2	Other	1550	1550	1550
Pattamundai	15	Other	1470	1510	1470
Pondicherry					
Karaikal	NR	ADT 38	1500	1583	1542
		ADT 39	1500	1583	1542
		B P T	2417	2417	2417
		Fine	1510	1583	1547
		Other	1583	1583	1583
		Pommani	1917	1917	1917
		White Ponni	2250	2333	2292
Tamil Nadu					
Ambasamudram	NR	AST 16	1800	2000	1950
Devakottai	NR	A. Ponni	1900	2100	2000
		ADT 36	1550	1750	1650
		Red	1500	1600	1550
Kalavai	195.01	ADT 37	1714	1749	1733
		Super Ponni	1496	1625	1525
Madurai	NR	ADT 43	1750	1850	1800
		Ponni	2600	2700	2650
		Sona	2300	2400	2350
Melur					

		ADT 43	1700	1800	1750
Rajasingamangalam	NR	ADT 36	1450	1600	1550
Ramanathapuram(phase 3)	NR	Other	1450	1600	1550
Sankarankovil	NR	1001	1600	1700	1650
		ADT 36	1400	1550	1500
Sivagangai	NR	A. Ponni	1960	2160	2060
		ADT 36	1660	1860	1760
Thenkasi	NR	AST 16	1500	1700	1600
Thirumangalam	NR	ADT 43	1500	1700	1600
		Ponni	2300	2500	2400
Tirunelveli	NR	ADT 36	1500	1700	1600
		AST 16	1500	1700	1600
Tiruvonnainallur	4.3	ADT 37	1385	1685	1493
Usilampatty	NR	ADT 43	1700	1800	1750
		Co. 43	1700	1800	1750
		Ponni	2450	2550	2500
Telangana					
Aler					
Asifabad	NR	1001	1470	1510	1510
Bodhan	NR	MTU-1010	1510	1510	1510
Chandur	NR	MTU-1010	1510	1510	1510
Chandur(Mungodu)	NR	I.R. 64	1510	1510	1510
Cherial	NR	I.R. 64	1510	1510	1510
Chityal	NR	MTU-1010	1510	1510	1510
Devarakonda	NR	MTU-1010	1510	1510	1510
Devarkonda(Dindi)	NR	MTU-1010	1510	1510	1510
Devarkonda(Mallepalli)					
Dharmapuri	NR	Paddy	1510	1510	1510
Dharmaram	NR	Paddy	1510	1510	1510
Dubbak	NR	I.R. 64	1510	1510	1510
Gandhari	NR	MTU-1010	1510	1510	1510
Gangadhara	NR	I.R. 64	1510	1510	1510
Halia	NR	MTU-1010	1510	1510	1510
Huzurnagar	NR	MTU-1010	1510	1510	1510
Huzzurabad	NR	1001	1470	1470	1470
		MTU-1010	1510	1510	1510
Jagtial	1.8	MTU-1010	1380	1400	1400
Kallur	NR	1001	1350	1510	1400
Kataram	NR	Paddy	1510	1510	1510
Kathalapur	NR	I.R. 64	1510	1510	1510
Khanapur	NR	MTU-1010	1510	1510	1510
Kodad	NR	I.R. 64	1510	1510	1510
Koratla	NR	MTU-1010	1510	1510	1510
Kothagudem	NR	1001	1470	1510	1500
Manthani	NR	Paddy	1510	1510	1510
Medak	NR	MTU-1010	1510	1510	1510
Medchal	NR	I.R.-64	1510	1510	1510
Metpally	NR	MTU-1010	1510	1510	1510
Miryalaguda	NR	MTU-1010	1510	1510	1510
Mothkur					
Mulugu	NR	Paddy	1510	1510	1510
Nakrekal	NR	MTU-1010	1510	1510	1510
Narsapur					
Neredcherla	NR	B P T	1510	1510	1510

Nidamanoor	NR	B P T	1510	1510	1510
Pargi	NR	Hansa	1510	1510	1510
Pitlam	17	1001	1590	1590	1590
Pudur	NR	MTU-1010	1510	1510	1510
Sarangapur					
Vemulawada	NR	I.R. 64	1510	1510	1510
Venkateswarnagar	NR	MTU-1010	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	MTU-1010	1510	1510	1510
Voligonda	NR	MTU-1010	1510	1510	1510
Voligonda(Ramannapet)	NR	MTU-1010	1510	1510	1510
Wyra					
Yellandu	74	1001	1450	1510	1480
Uttar Pradesh					
Akbarpur	35	Paddy	1400	1450	1425
Amroha	NR	Other	1470	1550	1550
Anandnagar					
Bahraich	416.6	Paddy	1430	1470	1470
Balrampur	3	Other	1160	1270	1200
Banthara	100	Paddy	1500	1550	1525
Dataganj	200	Other	1800	1900	1850
Gadoura	120	Common	1420	1430	1425
Gonda	65	Common	1300	1380	1350
Jayas					
Khurja	8	Paddy fine	2000	3100	2950
Naanpara	10	Other	1385	1415	1400
Nautnava	NR	Paddy Coarse	1550	1650	1600
Nawabganj	2.3	Paddy	1300	1370	1350
Panchpedwa					
Partaval	40	Paddy Coarse	1400	1430	1415
Richha	5.4	Common	1470	1470	1470
Ruperdeeha	4	Paddy	NR	NR	1200
Sahiyapur	22.5	Other	1370	1440	1400
Salon	14	Common	1470	1475	1473
Sultanpur	NR	Other	1460	1475	1470
Utraula	17.4	Other	1220	1270	1250
Vilaspur	NR	Other	1560	1590	1575
Wansi	15	Paddy Coarse	1405	1415	1410
Uttarakhand					
Gadarpur	1313	Other	1000	1260	1130
West Bengal					
Bishnupur(Bankura)	28	Fine	1380	1420	1400
Egra/contai	1.2	Paddy Coarse	1380	1420	1390
		Paddy fine	1390	1440	1400
Kalipur	78	Other	1500	1540	1520
		Swarna Masuri (OLD)	1540	1570	1560
Kalna	90	I.R. 36	1580	1620	1600
		Ratna	1590	1630	1615
		Swarna	1515	1550	1535

		Masuri (New)			
Khatra	78	I.R. 36	1400	1450	1420
		Swarna Masuri (OLD)	1380	1470	1400
Siliguri	NR	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Rice					
Andhra Pradesh					
Addanki	NR	B P T	4700	4750	4720
Divi	0.1	B P T	3500	3600	3500
Kondapi	0.1	B P T	4300	4500	4400
Markapur	0.1	B P T	4400	4500	4450
Narasaraopet	NR	B P T	4600	4800	4700
Ongole	0.1	B P T	3900	4000	3950
Repalli	0.1	B P T	3400	3500	3450
Visakhapatnam	NR	AP Raw-Rice Sona Ponni	3100	3300	3200
Assam					
Bongiagaon	75	Fine	3200	3350	3300
		Medium	2500	2700	2600
Cachar	40	Common	2300	2500	2400
		Fine	2500	2900	2700
Dibrugarh	7	Common	2100	2340	2220
		Fine	2640	2940	2790
Gauripur	30	Fine	3500	5000	4500
		Medium	2200	3000	2500
		Other	1500	2700	2000
Howly	54.5	Broken Rice	1600	1900	1800
		Common	2200	2400	2300
		Fine	3200	3300	3200
		Super Fine	4500	4700	4600
Jorhat	25	Common	2400	3700	3000
Nalbari	NR	Common	2100	2700	2400
		Fine	2700	3600	3150
		Super Fine	4500	6000	5250
North Lakhimpur	22.2	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Silapathar	9.3	Fine	2500	3500	3000
		Medium	2100	2300	2200
Gujarat					
Jambusar	NR	Other	2800	3200	3000
Jambusar(Kaavi)	NR	Other	2700	3300	3000
Jharkhand					

Daltenganj	NR	Other	2600	2900	2700
Deoghar	NR	Fine	5800	6200	6000
		Medium	2600	3000	2800
		Motta (Coarse) Boiled	2400	2600	2500
Saraikela	NR	Medium	2270	2700	2500
Karnataka					
Bangalore	2030	Medium	4000	4600	4300
Chintamani	33	Broken Rice	2000	2150	2100
		Hansa	2300	2450	2400
		Sona	3500	5300	4000
Malur	7	Sona	3500	5000	4000
Kerala					
Aroor	1	Basumathi	8300	8500	8400
		IR-8	2600	2800	2700
		Jaya	3800	4000	3900
		Other	3500	3700	3600
Maharashtra					
Alibagh	5	Other	4000	5000	4500
Bhivandi	63	1009 Kar	2200	4500	2750
Kolhapur(Laxmipuri)	16	1009 Kar	2700	5000	3000
Mangaon	1	Other	1900	3900	2800
Murud	5	Other	4000	5000	4500
Vasai	49	1009 Kar	2200	4600	2800
Orissa					
Bhanjanagar	0.1	Common	2000	2200	2100
Bonai	1	Other	1000	1000	1000
Junagarh	29.71	Other	2100	2200	2100
Kalahandi(Dharamagarh)	50.71	Other	2100	2200	2100
Uttar Pradesh					
Agra	138	III	2530	2600	2560
Ajuha	4.2	Other	2090	2110	2100
Akbarpur	25	III	2220	2260	2240
Allahabad	120	Other	2400	2580	2485
Amroha	NR	III	2100	4400	2800
Anandnagar	NR	Other	2100	2200	2150
Bahraich	154	III	2270	2300	2290
Ballia	130	III	2040	2250	2150
Balrampur	5	Other	1700	1850	1760
Billsadda	NR	Other	2400	2470	2450
Bindki	54	Coarse	2110	2240	2180
Chandausi	2.2	III	2270	2360	2315
Chandoli	2.5	Other	1625	1700	1660
Chitwadagaon	1100	III	2040	2225	2150
Choubepur	15	III	2125	2225	2175
Fatehabad	NR	Other	2460	2480	2470
Gazipur	34	III	2170	2190	2180
Ghaziabad	65	III	NR	NR	2475
Gonda	158	III	2120	2160	2145
Gopiganj	NR	III	2200	2500	2400
Hapur	35	III	2450	2500	2480
Jahangirabad	2.8	III	2400	2550	2470
Jangipura	35	III	2100	2200	2150

Jayas	32.5	III	2000	2050	2025
Karnailganj	1.6	III	2050	2070	2060
Kayamganj	25	III	2270	2290	2280
Khalilabad	45	1009 Kar	1900	2450	2125
Khatauli	3	III	NR	NR	2530
Khurja	15	III	1900	2550	2350
Lalganj	4	III	1680	1700	1690
Lucknow	74	Coarse	2200	2250	2225
Maharaignanj	21	1009 Kar	2110	2160	2135
Mirzapur	3	Other	2120	2175	2150
Mugrabaadshahpur	NR	1009 Kar	NR	NR	1900
Muradabad	6	Jaya	2550	2600	2575
Muzzafarnagar	32.5	Common	NR	NR	2490
Naanpara	36	III	2165	2200	2185
Nautnava	NR	III	2050	2250	2100
Nawabganj	1.8	III	2020	2050	2030
Paliakala	7.5	Coarse	2210	2370	2315
Partaval	50	III	2100	2170	2135
Rampur	6.5	Common	2550	2675	2625
Robertsganj	NR	III	2015	2060	2035
Safdarganj	35	III	2250	2300	2275
Saharanpur	12	III	NR	NR	2480
Sahiyapur	27.5	Coarse	2090	2155	2125
Ujhani	1	Other	2400	2440	2420
Utraula	NR	Other	1550	1600	1570
Vishalpur	2.5	Other	NR	NR	2550
Wansi	20	III	1810	1820	1815
Uttarakhand					
Gadarpur	903	Other	1550	3130	2340
Haldwani	9.2	Other	4700	6996	5848
West Bengal					
Balarampur	1.9	Other	2340	2360	2350
Bishnupur(Bankura)	25	Common	2450	2550	2500
		Fine	2550	2650	2600
Champadanga	16	Ratnachudi (718 5-749)	3100	3300	3200
Egra/contai	39	Coarse	2300	2500	2400
		Fine	2500	2700	2600
Kalipur	72	Other	2400	2550	2500
		Sona Mansoori Non Basmati	2350	2450	2400
Kalna	117	Fine	2960	3000	2980
		Other	2360	2400	2380
Kasipur	0.5	Other	2330	2350	2340
Khatra	34	Other	2450	2550	2500
Medinipur(West)	20	Fine	2650	2750	2700
Purulia	18	Other	2580	2600	2600
Siliguri	112	Other	2400	2800	2700

(Arrivals in Tons and Prices in Rs/Qt)

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