

Domestic Market Highlights:

As per market sources as on 12-August, total paddy arrival in Narela mandi is 5000 bags with 1121 rate of Rs.2727/quintal, 1509 new at Rs. 2100/quintal, suganda at Rs. 2165 per quintal.

Average weekly wholesale rice prices in India stood at around Rs.3008 per quintal in first week of August- 2017, firm about 4.74% from around Rs.2872 per quintal in last week, and up about 6.42% from around Rs.2827per quintal a year ago. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming month due to expectation of higher international demand and lower stock.

The total sown area as on 04th August 2017, as per reports received from States, stands at 878.23 lakh hectare as compared to 855.85 lakh hectare at this time last year. It is reported that rice has been sown/transplanted in 280.03 lakh ha, pulses in 121.28 lakh ha, coarse cereals in 156.95 lakh ha, sugarcane in 49.71 lakh hectare and cotton in 114.34 lakh ha.

India's agri exports for the April-June quarter rose by almost a tenth in dollar terms and 7% in rupee terms on strong overseas demand for products such as basmati rice and guar gum. Basmati rice, the largest product in the agri-exports basket, increased buying from Iran during the period. Basmati volumes for the April-June quarter stood at 1.25 million tons, a growth of 6% over last year's 1.18 million tons. As per by APEDA, besides increased buying from Iran, the higher per unit realization fetched by basmati shipments also contributed to the overall export growth in value terms. As against per ton realization of around \$850 last year, basmati rice has commanded an average price of \$1009 per ton in the April-June quarter this year. Higher realizations for non-basmati rice have also pushed up the growth in exports of the cereal as volumes saw a marginal dip at 1.72 million tons (against 1.78 million tons).

Indian FOB for 1121 steam in the month of July moved weak from last month and currently is in the range of USD 1043-1045/MT which is down by 4.80% from last month price of USD 1096/T. Average basmati rice price too frail this month with lower demand from international markets, however overall sentiments for basmati rice price remains firm in coming months. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is moving weak and now it's hovering in the range of USD 1195/MT which is also down by 0.82% from last month FOB of USD 1205/MT.

All-India progressive procurement of Rice as on 28.07.2017 for 2016-17 was 386.82 lakh tonnes against the procurement of 340.96 lakh tonnes in the corresponding period of last year. The procurement of wheat for the rabi marketing season (RMS) 2017-18 was 308.01 lakh tonnes against the procurement of 229.62 lakh tonnes in the corresponding period of RMS 2016-17.

On hopes of good production, the Centre today fixed higher rice procurement target at 37.5 million tons for the 2017-18 marketing season beginning October. This year rice procurement crossed its target of 33 million tons and reached to 38.67 million tons. The target for each rice producing states was also fixed in the meeting, Punjab to procure 115 lakh tonnes, Chattisgarh (48 lakh tonnes), Uttar Pradesh (37 lakh tonnes), Haryana and Odisha (30 lakh tonnes each), Andhra Pradesh is 25 lakh tonnes and West Bengal (23 lakh tonnes).

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to normal demand with lower stock.

International Market Highlight:

USDA increased its global rice ending stocks estimates by 0.398 MMT TO 122.918 MMT for 2017/18 compared to last month due to fall in domestic consumption estimates by 0.263 MMT for 2017/18 compared to last month estimates.

In U.S, 84% crop of rice has headed as of 6th August, 2017, same compared to last year but higher by 12% from last 5 year average period. 9% crop of rice has harvested, up by 1% compared to last year and 4% from last 5 year average period. 72% crop of rice is in good to excellent condition, up by 1% compared to last week.

Unofficial and preliminary Thailand rice exports (excluding premium white and fragrant rice) for July 10-16, 2017, totaled 179,340 metric tons, down 4,554 metric tons from the previous week, and down 2,135 metric tons from the four-week moving average of 181,475 metric tons. Rice exports from January 1 – July 16, 2017, totaled 4,750,473 metric tons.

As per Iraq's Agriculture Ministry, it expected to produce 250,000 tonnes of rice in the 2017 season. The figure suggests gap to be filled by imports of about 1 million tonnes, as demand annually stands at between 1 million to 1.25 million tonnes. The expected production is around 250,000 tonnes for this year, the harvest should start in October.

Due to recent flood and drought in Bangladesh and Sri-lanka respectively, these countries are negotiating an urgent purchase of about 400,000 tons of rice from Thailand to replenish their falling stocks. If the deals are sealed, all rice will be transferred within 60 days and the deal will be secured through government-to-government (G-2-G) contracts. Each country aims to import 200,000 tons of rice – mostly parboiled grade and common grade white rice. The benchmark common grade 5% white rice was quoted at USD 410/T, while parboiled 100 % grade white rice was fetched at USD 439/T. Bangladesh and Sri Lanka normally supplemented their stocks with rice from neighboring Pakistan and India when needed. In 2016, they imported 280 tons and 151 tons of Thai rice, respectively.

Sri Lanka has offered to purchase 500,000 tonnes of high-quality rice from Myanmar through a government-to-government contract. The offer to buy 200,000 tonnes of parboiled rice and 300,000 tonnes of white rice was made last week. Parboiled rice, or converted rice, is rice that has been partially boiled in the husk. Each year, Myanmar exports between 1.5 million and 2 million tonnes of rice, according to the Myanmar Rice Federation (MRF).

According to the Vietnamese Food Association (VFA), Vietnam MY 2016/2017 (January-May 2016) exports reached about 2.3 million tons of milled rice, with the CIF value at \$1.1 billion. In the first 5 months of MY 2016/2017, China imported about 1.1 million tons, compared to 786,000 tons of milled rice during the same period of MY 2015/2016. The Philippines' imports also increased from 193,000 tons in the first 5 months of MY 2015/2016 to 343,000 tons in the same period of MY 2016/2017. The export volumes of rice to these two countries comprise more than 50 percent of Vietnam's total rice export for the first 5 months of MY 2016/2017.

All India Average Rice Price Variety wise

Variety	12.08.2017	11.08.2017
Basumathi	-	8900
Boiled Rice	-	-
Broken Rice	-	2100
Coarse	4200	4200
Common	3860	3870
Fine	4000	6000
H.Y.V.	2400	2400
III	2800	2800
IR-8		2600
Jaya		3900
Masuri	2500	2480
Medium	3500	4300
Motta (Coarse) Boiled	-	2500
Parimal (New)	-	-
Ratnachudi (718 5-749)	-	3250
Super Fine	3500	6100

(Prices in Rs/Qtl)

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Paddy(Dhan)					
Chattisgarh					
Amoda	22	Paddy fine	1300	1400	1350
Bardewri	1.5	Paddy fine	1300	1400	1350
Bhoring	60	Paddy fine	1300	1450	1375
Charama	20	Other	1300	1300	1300
Gandai	6	Paddy	1200	1400	1300
Kota					
Lakhanpuri	1	Other	1300	1300	1300
Mahasamund					
Narharpur	30	Other	1300	1300	1300
Pandariya	19.2	Common	1390	1400	1395
		Paddy fine	1450	1450	1450
Ratanpur					
Sarsiwan	115.5	Common	1400	1400	1400
		Paddy	1400	1400	1400
Gujarat					
Dahod	39.2	Paddy Coarse	1360	1370	1370
		Paddy fine	1500	1625	1600
Dehgam	1.9	Other	1375	1550	1462
Kadi	2.4	Other	1525	1610	1550
Morva Hafad	8.1	Paddy	1250	1500	1375
Songadh	3.4	Other	1455	1610	1532
Jharkhand					
Godda	NR	Other	1600	1700	1650
Pakur					
Kerala					
Kasargod					

Madhya Pradesh					
Dindori	19.3	Other	1471	1471	1471
Lalbarra	NR	Other	1470	1470	1470
Pipariya	53.7	Other	1125	2650	2465
Praswada	9.8	Common	1470	1550	1480
Orissa					
Bhadrak	86	1001	1450	1550	1450
Nabarangpur(Umerkote)	44.5	Paddy Coarse	1470	1470	1470
Sahidngar	43	1001	1450	1550	1450
Tamil Nadu					
Cumbum	NR	Other	1560	1640	1600
Devakottai	NR	A. Ponni	1900	2100	2000
		ADT 36	1550	1750	1650
		Red	1500	1600	1550
Karur	NR	Ponni	1800	2000	1900
Madurai	NR	ADT 43	1750	1850	1800
		AST 16	1800	1900	1850
		Ponni	2600	2700	2650
		Sona	2300	2400	2350
Maduranthagam	6	ADT 37	1639	1759	1719
Melur	NR	ADT 36	1700	1800	1750
		ADT 43	1700	1800	1750
Rajapalayam	NR	Super Ponni	1700	2200	1900
Theni	NR	Other	1500	1600	1550
Thirumangalam	NR	ADT 43	1500	1700	1600
		Ponni	2300	2500	2400
Tirunelvali	NR	ADT 36	1500	1700	1600
		AST 16	1500	1700	1600
Usilampatty					
		Co. 43	1700	1800	1750
		Ponni	2450	2550	2500
Vadaseri	NR	Pommani	1900	2100	2000
Uttar Pradesh					
Akbarpur	28	Paddy	1420	1445	1435
Amroha	NR	Other	1470	1550	1550
Anandnagar	NR	Other	1600	1700	1650
Bachranwa	8	Common	1400	1470	1450
Gadaura	75	Common	1500	1560	1540
Gangoh	16.5	Common	1650	1840	1750
Jayas	89	Common	1600	1700	1650
Maigalganj					
Nautnava					
Richha	3	Common	1390	1560	1480
Salon	15	Common	1470	1480	1475
Sultanpur	16.5	Other	1460	1470	1465
Utraula	8	Other	1350	1400	1370
Vilaspur	NR	Other	1550	1570	1560
Wansi					
West Bengal					
Gajol					
Kalna	95	I.R. 36	1500	1540	1515
		Ratna	1560	1600	1585
		Swarna	1530	1570	1550

		Masuri (New)			
Nadia					
Samsi	35	Common	1425	1475	1450
		Paddy fine	2025	2075	2050
Siliguri	NR	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Rice					
Assam					
Dibrugarh	11.5	Common	2100	2340	2220
		Fine	2640	2940	2790
North Lakhimpur	8.5	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Bihar					
Nawada	NR	Other	1700	1900	1800
Gujarat					
Dahod	20.5	Coarse	4000	4400	4200
Jambusar	NR	Other	2700	3100	2900
Jambusar(Kaavi)	NR	Other	3100	3300	3200
Jharkhand					
Daltenganj	NR	Other	2510	2900	2880
Dhanbad	NR	Common	2350	4000	3780
Godda	NR	Medium	2800	3000	2900
		Other	2200	2400	2300
Jamshedpur	NR	Fine	3600	3950	3800
		Medium	3400	3600	3500
		Other	2800	3150	3000
Pakur	NR	Fine	3400	3600	3500
Ranchi	NR	Coarse	2000	2500	2400
		Fine	3800	6000	4000
		Medium	2600	2900	2740
Tripura					
Kalsi	0.04	Masuri	2400	2600	2500
Uttar Pradesh					
Akbarpur	25	III	2200	2250	2225
Amroha	NR	III	2100	4400	2800
Anandnagar	NR	Other	2100	2280	2150
Ballia	150	III	2025	2250	2140
Balrampur	15	Other	2000	2200	2100
Bangarmau	0.2	III	2200	2300	2250
Barabanki	75	III	2150	2240	2200
Bareilly	23.5	Coarse	2500	2600	2560
Bharwari	15	Other	1650	1750	1700
Billsadda	NR	Other	2350	2420	2400
Fatehabad	NR	Other	2420	2450	2430

Fatehpur Sikri	NR	III	2500	2560	2530
Jagnair	3	III	2540	2560	2550
Khair	9	III	2740	2820	2780
Khurja	10	III	1850	2500	2300
Lalganj	3	III	1680	1700	1690
Naugarh	15	III	1820	1840	1830
Nautnava	NR	III	2150	2300	2200
Richha	2.7	Common	3350	4370	3860
Shahganj	24	III	2040	2100	2070
Shamli	23.05	Common	NR	NR	2450
Sirsaganj	4.2	III	2450	2580	2525
Soharatgarh	36	III	1800	1820	1810
Sultanpur	243.5	Other	2200	2350	2280
Tundla	1.2	III	2500	2530	2525
Utraula	NR	Other	1600	1650	1630
Vilthararoad	2	III	1550	1600	1580
Wansi	15	III	1810	1820	1815
West Bengal					
Gajol	32.2	Fine	3300	3400	3350
Islampur	13	Other	2750	2850	2800
Kaliaganj	20	Other	2800	2900	2850
Kalna	118	Fine	2960	3000	2980
		Other	2360	2400	2380
Nadia	60	Fine	3400	3500	3450
Raiganj	9	Other	2800	2900	2850
Samsi	45	Fine	3350	3450	3400
		H.Y.V.	2350	2450	2400
Siliguri	118	Other	2400	2800	2700

(Arrivals in Tons and Prices in Rs/Qt)

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