

## **Domestic Market Highlights:**

As per market sources as on 25-August, total paddy arrival in Narela mandi is 6000 bags with 1121 rate of Rs.2875/quintal, 1509 new at Rs. 2431/quintal.

**Basmati rice has regained its position after MY-2014-15 as the top commodity export from India. The fine rice variety** replaced buffalo meat to become the top most export for the April-June quarter. Basmati rice export volume were lower than buffalo meat due to import ban from Iran which is largest basmati rice importer from India, now Iran continuing importing basmati even during its harvest season. Another factor behind Basmati grabbing the top spot in exports is the decline in the export of buffalo meat due to ban on the sale of cattle in mandis hit the buffalo trade. The basmati exports increased from Rs 6,196 crore of last year's April-June quarter to Rs 8168 crore in the same quarter this year.

Uttar Pradesh Government decided to give bonus of Rs.15 on the support price of Paddy so that farmers must get right of their produce. Cabinet increases the paddy MSP by Rs.80/quintal for both common grade and fine grade variety to Rs. 1470/quintal and 1510/quintal respectively,

All-India progressive procurement of Rice as on 18.08.2017 for 2016-17 was 387.32 lakh tonnes against the procurement of 341.20 lakh tonnes in the corresponding period of last year. The procurement of wheat for the rabi marketing season (RMS) 2017-18 was 308.01 lakh tonnes against the procurement of 229.62 lakh tonnes in the corresponding period of RMS 2016-17.

Average weekly wholesale rice prices in India stood at around Rs.2902 per quintal in 03rd week of August- 2017, weak about 3.66% from around Rs.3012 per quintal in last week, and up about 0.14% from around Rs.2887per quintal a year ago. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming month due to expectation of higher international demand and lower stock.

The 4th Advance Estimates of production of major crops for 2016-17 have been released by the Department of Agriculture, Cooperation and Farmers Welfare on 16th August, 2017. As per 4th Advance Estimates, the estimated production of majorcrops during 2016-17 for food grains is 275.68 million tons and for Rice it is 110.15 million tons.

The total sown area as on 18th August 2017, as per reports received from States, stands at 976.34 lakh hectare as compared to 984.57 lakh hectare at this time last year. It is reported that rice has been sown/transplanted in 341.58 lakh ha, pulses in 130.68 lakh ha, coarse cereals in 171.75 lakh ha, sugarcane in 49.78 lakh hectare and cotton in 118.14 lakh ha.

India's agri exports for the April-June quarter rose by almost a tenth in dollar terms and 7% in rupee terms on strong overseas demand for products such as basmati rice and guargum. Basmati rice, the largest product in the agri-exports basket, increased buying from Iran during the period. Basmati volumes for the April-June quarter stood at 1.25 million tons, a growth of 6% over last year's 1.18 million tons. As per by APEDA, besides increased buying from Iran, the higher per unit realization fetched by basmati shipments also contributed to the overall export growth in value terms. As against per ton realization of around \$850 last year, basmati rice has commanded an average price of \$1009 per ton in the April-June quarter this year. Higher realizations for non-basmati rice have also pushed up the growth in exports of the cereal as volumes saw a marginal dip at 1.72 million tons (against 1.78 million tons).



Indian FOB for 1121 steam in the month of July moved weak from last month and currently is in the range of USD 1043-1045/MT which is down by 4.80% from last month price of USD 1096/T. Average basmati rice price too frail this month with lower demand from international markets, however overall sentiments for basmati rice price remains firm in coming months. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is moving weak and now it's hovering in the range of USD 1195/MT which is also down by 0.82% from last month FOB of USD 1205/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to normal demand with lower stock.

# International Market Highlight:

As per USDA, at 67,800 MT (for the period 11th August –17th August, 2017) U.S rice exports were primarily to Mexico (32,300 MT), Venezuela (29,200 MT), Canada (1,900 MT), Jordan (1,700 MT), and Saudi Arabia (600 MT).

**Bangladesh will import 250,000 tonnes of white rice at \$453.00 a tonne from Cambodia in a government-to-government** deal. The country produces around 34 million tonnes of rice annually but uses almost all its production to feed its population, and often requires imports to cope with shortages caused by floods or droughts. It has so far imported 200,000 tonnes of white rice at \$430 a tonne and 50,000 tonnes of parboiled rice at \$470 a tonne from Vietnam in a state-to-state deal at rates much higher than in tenders.

**USDA increased its global rice ending stocks estimates by 0.398 MMT TO 122.918 MMT for 2017/18 compared to last month** due to fall in domestic consumption estimates by 0.263 MMT for 2017/18 compared to last month estimates.

In U.S, 84% crop of rice has headed as of 6<sup>th</sup> August, 2017, same compared to last year but higher by 12% from last 5 year average period. 9% crop of rice has harvested, up by 1% compared to last year and 4% from last 5 year average period. 72% crop of rice is in good to excellent condition, up by 1% compared to last week.

**Unofficial and preliminary Thailand rice exports (excluding premium white and fragrant rice) for July 10-16,** 2017, totaled 179,340 metric tons, down 4,554 metric tons from the previous week, and down 2,135 metric tons from the four-week moving average of 181,475 metric tons. Rice exports from January 1 – July 16, 2017, totaled 4,750,473 metric tons.

As per Iraq's Agriculture Ministry, it expected to produce 250,000 tonnes of rice in the 2017 season. The figure suggests gap to be filled by imports of about 1 million tonnes, as demand annually stands at between 1 million to 1.25 million tonnes. The expected production is around 250,000 tonnes for this year, the harvest should start in October.



**Due to recent flood and drought in Bangladesh and Sri-lanka respectively, these countries are negotiating an urgent purchase** of about 400,000 tons of rice from Thailand to replenish their falling stocks. If the deals are sealed, all rice will be transferred within 60 days and the deal will be secured through government-to-government (G-2-G) contracts. Each country aims to import 200,000 tons of rice – mostly parboiled grade and common grade white rice. The benchmark common grade 5% white rice was quoted at USD 410/T, while parboiled 100 % grade white rice was fetched at USD 439/T. Bangladesh and Sri Lanka normally supplemented their stocks with rice from neighboring Pakistan and India when needed. In 2016, they imported 280 tons and 151 tons of Thai rice, respectively.

Sri Lanka has offered to purchase 500,000 tonnes of high-quality rice from Myanmar through a government-to-government contract. The offer to buy 200,000 tonnes of parboiled rice and 300,000 tonnes of white rice was made last week. Parboiled rice, or converted rice, is rice that has been partially boiled in the husk. Each year, Myanmar exports between 1.5 million and 2 million tonnes of rice, according to the Myanmar Rice Federation (MRF).

According to the Vietnamese Food Association (VFA), Vietnam MY 2016/2017 (January-May 2016) exports reached about 2.3 million tons of milled rice, with the CIF value at \$1.1 billion. In the first 5 months of MY 2016/2017, China imported about 1.1 million tons, compared to 786,000 tons of milled rice during the same period of MY 2015/2016. The Philippines' imports also increased from 193,000 tons in the first 5 months of MY 2015/2016 to 343,000 tons in the same period of MY 2016/2017. The export volumes of rice to these two countries comprise more than 50 percent of Vietnam's total rice export for the first 5 months of MY 2016/2017.

Variety	25.08.2017	24.08.2017
Basumathi	-	8100
Boiled Rice	-	2200
Broken Rice	-	2400
Coarse	2900	4200
Common	2590	2950
Fine		6000
H.Y.V.	2400	2400
III	2800	2800
IR-8	3800	3800
Jaya	3700	3900
Masuri	3100	3020
Medium	2500	4000
Motta (Coarse) Boiled	-	2500
Parimal (New)	-	-
Ratnachudi (718 5-749)	3250	3250
Super Fine	5250	3500

# All India Average Rice Price Variety wise

## (Prices in Rs/Qtl)

#### **Paddy Prices in Various Markets**

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price			
	Paddy(Dhan)							
	An	dhra Pradesh						
Attili	NR	MTU-1010	1500	1510	1500			
Banaganapalli NR Sona Mahsuri 1750 1850 1800								
Gudur	0.1	MTU-1010	1450	1510	1460			



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Jammalamadugu	NR	Masuri	1600	1800	1700
Kothapeta	NR	MTU-1010	1570	1570	1570
		Swarna Masuri (New)	1470	1470	1470
Penugonda	NR	MTU-1010	1520	1540	1530
Proddatur	NR	Masuri	2400	2500	2450
Rapur	0.1	MTU-1010	1410	1540	1460
Venkatagiri	0.1	MTU-1010	1430	1470	1450
		Assam			•
Silapathar	3.8	Paddy fine	1400	1500	1450
		Paddy Medium	1350	1450	1400
		Chattisgarh			1
Bardewri	0.5	Paddy fine	1300	1400	1350
Charama	50	Other	1400	1400	1400
Kasdol	6	Paddy	1250	1400	1300
		Paddy fine	1250	1400	1300
Lakhanpuri	7	Other	1300	1300	1300
Narharpur	16	Other	1300	1300	1300
Raigarh	4	Paddy Coarse	1400	1400	1400
Sarona	5	Paddy fine	1300	1400	1350
Takhatpur	22.3	Paddy	1450	1450	1450
		Gujarat			
Dehgam	1.3	Other	1300	1525	1412
Godhra	NR	Paddy fine	1550	1580	1565
Godhra(Kakanpur)	NR	Other	1550	1575	1560
Godhra(Timbaroad)	NR	Other	1550	1575	1565
Vyra	13.37	Other	1450	1630	1540
		Jharkhand			•
Dokur	ND	Paddy	1550	1650	1600
Pakur	NR	Coarse	1550	1650	1600
		Kerala			
Pulpally	3	Other	2500	2700	2600
	Μ	adhya Pradesh			
Dindori	4.5	Other	1471	1471	1471
Lalbarra	NR	Other	1470	1470	1470
Praswada	6.6	Common	1470	1550	1480
	1	Orissa			1
Bonai	0.5	Other	1550	1550	1550
-		Tamil Nadu			
Arur	NR	Paddy	1600	1800	1710
Paramakudi	NR	ADT 36	1470	1600	1560
Rajasingamangalam	NR	ADT 36	1500	1600	1550
Ramanathapuram(phase 3)	NR	Other	1500	1600	1550
		Telangana	4540	4540	4540
Gangadhara	NR	I.R64	1510	1510	1510
Husnabad	NR	MTU-1010	1510	1510	1510
Koratla	NR	MTU-1010	1510	1510	1510
Nalgonda	NR	MTU-1010	1510	1510	1510
Wardhannapet	NR	MTU-1010	1510	1510	1510
	1	Tripura			
Taliamura	2.3	Swarna Masuri (OLD)	1620	1650	1630



	l	Uttar Pradesh			
Akbarpur	25	Paddy	1420	1460	1440
Aligarh	40	Basumathi	2250	2350	2300
Amroha	NR	Other	1470	1550	1550
Anandnagar	NR	Other	1450	1650	1550
Bachranwa	10	Common	1400	1470	1450
Bahraich	204	Paddy	1470	1500	1490
Bangarmau	NR	Common	1235	1285	1260
Banthara	210	Paddy	1500	1550	1525
Basti	34	Paddy Coarse	1380	1470	1410
Faizabad	18	Paddy Coarse	1445	1480	1460
Gadaura	70	Common	1450	1550	1500
Gonda	40	Common	1340	1360	1350
Hardoi	300	Paddy Coarse	1400	1450	1430
Jafarganj	NR	Other	1440	1480	1460
Jayas	108	Common	1600	1675	1640
Lakhimpur	35	Common	1410	1510	1465
Madhoganj	20.5	Other	1375	1470	1425
Maigalganj	NR	Common	1400	1470	1450
Nautnava	NR	Other	1500	1650	1550
Partaval	20	Paddy Coarse	1400	1460	1430
Pilibhit	13	Other	1250	1290	1270
Pratapgarh	6.5	Paddy Coarse	NR	NR	1415
Raibareilly	12	Common	1580	1610	1600
Richha	1.4	Common	1490	1680	1540
Risia	6	Other	1310	1340	1320
Ruperdeeha	4	Paddy	NR	NR	1250
Rura	25	Common	1450	1490	1480
Sahiyapur	30	Other	1370	1440	1400
Salon	30	Common	1470	1485	1480
Sehjanwa	25	Paddy	1350	1470	1400
Sitapur	24.5	Paddy	1300	1340	1330
Sultanpur	NR	Other	1450	1460	1455
Tamkuhi Road	15	Paddy Coarse	NR	NR	1410
Utraula	11	Other	1240	1280	1260
Vilaspur	NR	Other	1550	1560	1555
Wansi	15	Paddy Coarse	1405	1415	1410
	_	Uttrakhand			
Gadarpur	1661	Other	1230	1300	1259
<b>•</b> • •		West Bengal			
Gajol	24.7	Fine	1500	1600	1550
Garbeta(Medinipur)	75	Common	1450	1470	1460
Ghatal	15	I.R. 36	1500	1520	1510
Indus(Bankura Sadar)	170	Paddy fine	1430	1470	1450
Kalipur	112	Other	1520	1560	1540
		Swarna Masuri (OLD)	1550	1580	1570

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Kalna	92	I.R. 36	1550	1590	1570
		Ratna	1580	1620	1600
		Swarna Masuri (New)	1560	1590	1580
Nadia	10	Fine	1670	1700	1685
Samsi	35	Common	1425	1475	1450
		Paddy fine	2025	2075	2050
Siliguri	32	Paddy Coarse	1500	1700	1600
		Paddy fine	1600	1800	1700

# (Arrivals in Tons and Prices in Rs/Qtl)

## **Rice Prices in Various Markets**

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
		Rice	1	1	
		Assam			
Cachar	160	Common	2300	2500	2400
		Fine	2500	2900	2700
Dibrugarh	8	Common	2100	2340	2220
		Fine	2640	2940	2790
Gauripur	50	Fine	3500	5000	4500
		Medium	2250	3000	2500
		Other	1550	2750	2000
Goalpara	34.7	Common	1880	2000	1950
		Fine	3500	4000	3850
Golaghat	18	Common	2300	2500	2400
		Hailakandi			
		Fine	2250	2900	2700
Nalbari	705	Common	2100	2700	2400
		-		_	
		Super Fine	4500	6000	5250
North Lakhimpur	13.2	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
P.O. Uparhali Guwahati	94.6	Common	2200	2600	2400
		Fine	2600	3200	2900
		Super Fine	3600	5200	4400
Silapathar	7.7	Fine	2500	3500	3000
		Medium	2100	2300	2200
		Bihar			
Nawada	NR	Other	1800	2000	1900
Jharkhand					
Pakur	NR	Fine	3400	3600	3500
Kerala					
Chengannur	6.5	IR-8	3000	3300	3100
Ernakulam	0.45	Jaya	3200	3500	3500
		Thodupuzha			

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		Mataa Parboiled	4600	4700	4700
		Meghalaya			
Shillong	0.6	Other	3600	3800	3700
Orissa	0.0	Other	3000	3000	3700
Bonai	0.6	Other	2200	2500	2500
Bollai	0.0	Tripura	2200	2300	2000
Melaghar	2	Coarse	2800	3000	2900
Melaghai	2	Course	2000	0000	2000
		Masuri	3000	3200	3100
Taliamura	35	Masuri	2810	3000	2920
Uttar Pradesh					
Achnera	4		2450	2550	2500
		Agra			
Akbarpur	20		2200	2260	2230
Aligarh	85		2500	2540	2520
Allahabad	75	Other	2400	2600	2520
Amroha	NR		2100	4400	2800
Anandnagar	NR	Other	2050	2200	2100
		Auraiya			
Azamgarh	112	iii	2200	2300	2245
<u>v</u>		Bahraich			
Ballia	130		2050	2200	2135
Balrampur	15	Other	1900	2100	2000
Banda	13	Common	1945	2030	1970
Bangarmau	0.6		2210	2310	2260
Bareilly	25	Coarse	2525	2650	2585
Basti	63		2050	2150	2105
Billsadda	NR	Other	2430	2500	2480
Buland Shahr	6		NR	NR	2540
Chandoli	3	Other	2155	2175	2165
Chhibramau(Kannuj)	4		2230	2250	2240
Chorichora	16.5		2050	2250	2130
Choubepur	22.5		2080	2180	2125
Dadri	45		2370	2560	2470
Doharighat	1	1009 Kar	1600	2100	1800
Etawah	65		2150	2450	2340
Faizabad	115		2185	2230	2200
Fatehpur	26	III	2160	2260	2215
Fatehpur Sikri	NR	III	2500	2580	2540
Gazipur	35	III	2010	2050	2030
Ghaziabad	70		NR	NR	2465
Gonda	149		2120	2140	2130
Gopiganj	NR		2100	2200	2150
Gorakhpur	210		2050	2250	2140
Haathras	15	Coarse	2475	2575	2525
Hapur	40		2480	2520	2500
Hardoi	100		2200	2300	2250
Jafarganj	5	Other	1900	2100	2000
Jagnair	2		2500	2560	2530
Jalaun	NR	Other	2000	2200	2100
Jangipura	15		1950	2050	2000
Jaunpur	31		2185	2225	2200
Jayas	27		2000	2025	2010



Jhansi	8	Common	2000	2200	2100
Kannauj	5.2		2200	2280	2250
Kanpur(Grain)	320		2080	2160	2115
Karvi	7		1910	2000	1950
		Kasganj			
Kayamganj	15	Ŭ III	2260	2280	2270
	•	Khair			
Khairagarh	3		2500	2560	2530
Kopaganj	39		2100	2200	2160
Lakhimpur	28	Other	2200	2310	2270
Lalganj	2		1680	1700	1690
Lucknow	80	Coarse	2250	2350	2280
Madhoganj	14	Other	2180	2250	2215
Mahoba	12.5	Other	1950	2050	2020
Mainpuri	50		2525	2625	2580
Mathura	24		2420	2670	2525
Mau	39	Coarse	2100	2200	2160
Meerut	17.5		2470	2585	2520
Mirzapur	6	Other	2140	2195	2175
Muzzafarnagar	35	Common	NR	NR	2470
Naanpara	26.5		2200	2240	2215
Naugarh	35	III	1855	1925	1890
	•	Nautnava			
		Nawabganj			
Paliakala	15	Coarse	2220	2340	2290
Partaval	20		2100	2200	2150
Payagpur	1.46	III	1740	1800	1760
Pilibhit	80	Coarse	2220	2260	2240
Pratapgarh	37		NR	NR	2280
Pukhrayan	10		2100	2200	2175
Puranpur	16.5	Other	2450	2550	2515
Puwaha	2.7		2380	2420	2400
Raibareilly	7	Other	2075	2150	2110
Rampur	5	Common	2520	2650	2590
	_	Safdarganj			
Saharanpur	9		2380	2550	2490
Sahiyapur	34	Coarse	2090	2150	2120
	- 1	Saidpur	1		-
Sehjanwa	21	III	2050	2150	2100
Shahganj	NR		2070	2120	2100
Shahjahanpur	46.5	Other	2200	2300	2265
Shamli	6	Common	NR	NR	2440
Shikohabad	5.5	Other	2750	2800	2790
Sitapur	27	Other	2150	2350	2250
Soharatgarh	27		1950	2000	1980
Tamkuhi Road	14	Other	NR	NR	2170
Tundla	1.5		2505	2515	2510
		Ujhani	0000	0000	0050
Unnao	3.8		2200	2300	2250
Varanasi(Grain)	208		2170	2230	2210
Vilthararoad	1		1500	1600	1550
Vishalpur	2.5	Other	2300	2575	2415
Wansi	15	Uttrakhand	1805	1820	1810



411/	AGRIWATCH				Rice
	Bazpur	48.3	Common	1950	
			Gadarpur		
	West Bengal				
			Alipurduar		
			Fine	3150	
	Asansol	130	Fine	2450	
	Balarampur	2.3	Other	2330	
			Champadanga		
	Durgapur	133	Fine	2450	
			English Bazar		
	Gajol	25.4	Fine	3300	
	Garbeta(Medinipur)	25	Fine	2550	
	Ghatal	11	Fine	2500	
			Masuri	2400	
		Indu	us(Bankura Sadar	)	
	Islampur	14	Other	2800	
	Jhargram	22	Common	2350	
			Fine	2550	
			Super Fine	3450	
	Kaliaganj	30	Other	2800	
		•	Kalipur		
			Sona		
			Mansoori Non	2350	
			Basmati		
		•	Kalna		•
			Other	2430	
	Kasimbazar	56	Other	2550	

		Kalipur			
		Sona	0050	0.450	0.400
		Mansoori Non	2350	2450	2400
		Basmati			
	1	Kalna			-
		Other	2430	2470	2450
Kasimbazar	56	Other	2550	2600	2570
Kasipur	0.46	Other	2330	2350	2340
Medinipur(West)	22	Fine	2600	2700	2650
Nadia	60	Fine	3400	3500	3450
Raiganj	12	Other	2850	2950	2900
Ramkrishanpur(Howrah)	1.1	Other	2700	2900	2800
		Sona Mansoori Non Basmati	2600	2800	2700
Samsi	38	Fine	3350	3450	3400
		H.Y.V.	2350	2450	2400
Sheoraphuly	5.5	Ratnachudi (718 5-749)	2700	3000	2850
Siliguri	125	Other	2400	2800	2700

### (Arrivals in Tons and Prices in Rs/Qt)

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