

Domestic Market Highlights:

The total sown area as on 1st September 2017, as per reports received from States, stands at 1028.14 lakh hectare as compared to 1034.28 lakh hectare at this time last year. It is reported that rice has been sown/transplanted in 366.30 lakh ha, pulses in 137.61 lakh ha, coarse cereals in 180.60 lakh ha, sugarcane in 49.88 lakh hectare and cotton in 119.88 lakh ha.

All-India progressive procurement of Rice as on 25.08.2017 for 2016-17 was 387.33 lakh tonnes against the procurement of 341.32 lakh tonnes in the corresponding period of last year. The procurement of wheat for the rabi marketing season (RMS) 2017-18 was 308.01 lakh tonnes against the procurement of 229.62 lakh tonnes in the corresponding period of RMS 2016-17.

The Gobindobhog rice, a specialty of West Bengal's Bardhaman district, has got the Geographical Indication (GI) status. Gobindobhog was cultivated in an area of 35 hectares last year, and of this, 20 hectares were spread over an area of Raina 1 and Raina 2 blocks. Gobindobhog' is a non-basmati indigenous, aromatic rice of West Bengal being grown in the state for the past 300 years. It has short white kernels with a good cooking quality and pleasant aroma. The rice is popular in the domestic market as well in Karnataka, Tamil Nadu and Kerala.

Average weekly wholesale rice prices in India stood at around Rs.3109 per quintal in 04th week of August- 2017, firmed about 7.73% from around Rs.2885 per quintal in last week, and up about 9.42% from around Rs.2840/ quintal a year ago. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming month due to expectation of higher international demand and lower stock.

Basmati rice has regained its position after MY-2014-15 as the top commodity export from India. The fine rice variety replaced buffalo meat to become the top most export for the April-June quarter. Basmati rice export volume were lower than buffalo meat due to import ban from Iran which is largest basmati rice importer from India, now Iran continuing importing basmati even during its harvest season. Another factor behind Basmati grabbing the top spot in exports is the decline in the export of buffalo meat due to ban on the sale of cattle in mandis hit the buffalo trade. The basmati exports increased from Rs 6,196 crore of last year's April-June quarter to Rs 8168 crore in the same quarter this year.

Uttar Pradesh Government decided to give bonus of Rs.15 on the support price of Paddy so that farmers must get right of their produce. Cabinet increases the paddy MSP by Rs.80/quintal for both common grade and fine grade variety to Rs. 1470/quintal and 1510/quintal respectively,

The 4th Advance Estimates of production of major crops for 2016-17 have been released by the Department of Agriculture, Cooperation and Farmers Welfare on 16th August, 2017. As per 4th Advance Estimates, the estimated production of major crops during 2016-17 for food grains is 275.68 million tons and for Rice it is 110.15 million tons.

India's agri exports for the April-June quarter rose by almost a tenth in dollar terms and 7% in rupee terms on strong overseas demand for products such as basmati rice and guar gum. Basmati rice, the largest product in the agri-exports basket, increased buying from Iran during the period. Basmati volumes for the April-June quarter stood at 1.25 million tons, a growth of 6% over last year's 1.18 million tons. As per APEDA, besides increased buying from Iran, the higher per unit realization fetched by basmati shipments also contributed to the overall export growth in value terms. As against per ton realization of

around \$850 last year, basmati rice has commanded an average price of \$1009 per ton in the April-June quarter this year. Higher realizations for non-basmati rice have also pushed up the growth in exports of the cereal as volumes saw a marginal dip at 1.72 million tons (against 1.78 million tons).

Indian FOB for 1121 steam in the month of July moved weak from last month and currently is in the range of USD 1043-1045/MT which is down by 4.80% from last month price of USD 1096/T. Average basmati rice price too frail this month with lower demand from international markets, however overall sentiments for basmati rice price remains firm in coming months. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is moving weak and now it's hovering in the range of USD 1195/MT which is also down by 0.82% from last month FOB of USD 1205/MT.

Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to normal demand with lower stock.

International Market Highlight:

Unofficial and preliminary Thailand rice exports (excluding premium white and fragrant rice) for July 31 – August 6, 2017, totaled 147,632 metric tons, up 5,509 metric tons from the previous week, and down 7,208 metric tons from the four-week moving average of 154,840 metric tons (Table 2). Rice exports from January 1 – August 6, 2017, totaled 5,191,204 metric tons.

Pakistan rice exports from the country during the month of July, 2017 grew by 34.74 percent as about 200,995 metric tons of rice worth US\$ 107.896 million was exported as compared the exports of 164,092 metric tons valuing US\$ 83.974 million of same month last year. During the period under review, exports of basmati rice increased by 28.49 percent and reached at 30,951 metric tons worth of US\$ 32.990 million. The exports of basmati rice during July, 2016 were recorded at 28,725 metric tons valuing US\$ 27.731 million, according the data of Pakistan Bureau of Statistics. Meanwhile, the country earned US\$ 74.906 million by exporting about 170,044 metric tons of rice other than basmati rice, which was recorded at 135,367 metric tons valuing US\$ 56.24 million of same period last year.

Bangladesh will import 250,000 tonnes of white rice at \$453.00 a tonne from Cambodia in a government-to-government deal. The country produces around 34 million tonnes of rice annually but uses almost all its production to feed its population, and often requires imports to cope with shortages caused by floods or droughts. It has so far imported 200,000 tonnes of white rice at \$430 a tonne and 50,000 tonnes of parboiled rice at \$470 a tonne from Vietnam in a state-to-state deal at rates much higher than in tenders.

USDA increased its global rice ending stocks estimates by 0.398 MMT TO 122.918 MMT for 2017/18 compared to last month due to fall in domestic consumption estimates by 0.263 MMT for 2017/18 compared to last month estimates.

In U.S, 84% crop of rice has headed as of 6th August, 2017, same compared to last year but higher by 12% from last 5 year average period. 9% crop of rice has harvested, up by 1% compared to last year and 4% from last 5 year average period. 72% crop of rice is in good to excellent condition, up by 1% compared to last week.

As per Iraq's Agriculture Ministry, it expected to produce 250,000 tonnes of rice in the 2017 season. The figure suggests gap to be filled by imports of about 1 million tonnes, as demand annually stands at between 1 million to 1.25 million tonnes. The expected production is around 250,000 tonnes for this year, the harvest should start in October.

Due to recent flood and drought in Bangladesh and Sri-lanka respectively, these countries are negotiating an urgent purchase of about 400,000 tons of rice from Thailand to replenish their falling stocks. If the deals are sealed, all rice will be transferred within 60 days and the deal will be secured through government-to-government (G-2-G) contracts. Each country aims to import 200,000 tons of rice – mostly parboiled grade and common grade white rice. The benchmark common grade 5% white rice was quoted at USD 410/T, while parboiled 100 % grade white rice was fetched at USD 439/T. Bangladesh and Sri Lanka normally supplemented their stocks with rice from neighboring Pakistan and India when needed. In 2016, they imported 280 tons and 151 tons of Thai rice, respectively.

Sri Lanka has offered to purchase 500,000 tonnes of high-quality rice from Myanmar through a government-to-government contract. The offer to buy 200,000 tonnes of parboiled rice and 300,000 tonnes of white rice was made last week. Parboiled rice, or converted rice, is rice that has been partially boiled in the husk. Each year, Myanmar exports between 1.5 million and 2 million tonnes of rice, according to the Myanmar Rice Federation (MRF).

According to the Vietnamese Food Association (VFA), Vietnam MY 2016/2017 (January-May 2016) exports reached about 2.3 million tons of milled rice, with the CIF value at \$1.1 billion. In the first 5 months of MY 2016/2017, China imported about 1.1 million tons, compared to 786,000 tons of milled rice during the same period of MY 2015/2016. The Philippines' imports also increased from 193,000 tons in the first 5 months of MY 2015/2016 to 343,000 tons in the same period of MY 2016/2017. The export volumes of rice to these two countries comprise more than 50 percent of Vietnam's total rice export for the first 5 months of MY 2016/2017.

Major States Rice AW Price Variety wise

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		02-Sep-17	01-Sep-17	
Delhi	Basmati Rice (Raw Wand)	7100	7100	Unch
	Sarbati Sella Wand	4000	4000	Unch
	SBT Raw Wand	4600	4600	Unch
	Parmal Sella wand	2900	2900	Unch
	Parmal Steam Wand	3200	3200	Unch
	Parmal Raw	3000	3000	Unch
	DB Raw Wand	6000	6000	Unch
	1121 Raw Wand	6100	6100	Unch
	1121 Sella Wand	5350	5350	Unch
	1121 Steam Wand	6200	6200	Unch
Punjab	Sarbati Sella Rice	3900	3900	Unch

	Sarbati Raw Rice	4500	4500	Unch
	Sarbati Steam	4500	4500	Unch
	Basmati Rice Raw	7000	7000	Unch
	Basmati Paddy	3000	3000	Unch
	Parmal Govt Quality/47	2300	2300	Unch
	Parmal Steam Wand/47	3200	3200	Unch
	1121 Steam Wand	6000	6000	Unch
	1121 Sella Wand	5250	5250	Unch
	1121 Paddy	2500	2500	Unch
	1509 Paddy	2000	2000	Unch
	1509 Sella	4350	4350	Unch
	1509 Steam	5000	5000	Unch
Haryana	Basmati Rice Raw	7100	7100	Unch
	Sarbati Steam	4600	4600	Unch
	Sarbati Sella	4000	4000	Unch
	Parmal Raw Rice/14/13/47	2900	2900	Unch
	IR8	2450	2450	Unch
	1121 Sella Wand	5350	5350	Unch
	1121 Paddy	2600	2600	Unch
	Parmal Sella/47	3200	3200	Unch
	DB Sella Wand	4850	4850	Unch
	DB Steam	6000	6000	Unch
	1121 Steam	6200	6200	Unch
	Basmati Paddy 31no.	3200	3200	Unch
	PR-Steam	3200	3200	Unch
	1509 Paddy	2250	2250	Unch
	1509 sella	4400	4400	Unch
Andhra Pradesh	Sona Fine (Rice)	5000	5000	Unch
	B.P.T (Rice)	NA	NA	--
West Bengal	Common	2480	2480	Unch
	Fine	2450	2450	Unch

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Paddy(Dhan)					
Andhra Pradesh					
Attili	NR	MTU-1010	1500	1510	1500
Bhimunipatnam	NR	Paddy	1540	1550	1545
Gopalavaram	NR	Sona Masuri (OLD)	1400	1600	1470
Gudur	0.1	MTU-1010	1450	1510	1470
Jammalamadugu	NR	Masuri	1600	1700	1650
Kothapeta	NR	MTU-1010	1590	1590	1590
		Swarna Masuri (New)	1550	1550	1550
Pathapatnam	NR	Paddy	1470	1510	1470
Proddatur	NR	Masuri	2400	2500	2450
Sampara	NR	B P T	1550	1640	1590
		Swarna Masuri (New)	1510	1590	1550
Srikalahasti	NR	ADT 37	1466	1733	1600
		B P T	1933	2266	2133
Thottambedu	0.1	B P T	1450	1640	1570
Assam					
Silapathar	2	Paddy fine	1400	1500	1450
		Paddy Medium	1350	1450	1400
Gujarat					
Dehgam	1.2	Other	1450	1525	1487
Songadh	1.2	Other	1465	1465	1465
Karnataka					
Belthangdi	NR	Paddy	1500	2200	1800
Kerala					
Kasargod	2	Other	1750	1850	1800
Pulpally	NR	Other	2200	2400	2300
Madhya Pradesh					
Bichhiya	89.4	Common	1550	1550	1550
Dindori	5	Other	1471	1471	1471
Praswada	14	Common	1470	1550	1480
Orissa					
Bhadrak	80	1001	1450	1550	1550
Tamil Nadu					
Arur	NR	Paddy	1600	1800	1710
Kurinchipadi	48	B P T	1400	1425	1400
Madurai	NR	ADT 43	1900	1960	1930

		AST 16	1860	1920	1890
		Ponni	2200	2300	2250
		Sona	2300	2400	2350
Monday Market	NR	Pommani	1700	1900	1800
Rajasingamangalam	NR	ADT 36	1500	1600	1550
Telangana					
Choutuppal	NR	I.R. 64	1510	1510	1510
Dharmaram	NR	Paddy	1510	1510	1510
Gandhari	NR	MTU-1010	1510	1510	1510
Gangadhara	NR	I.R. 64	1510	1510	1510
Huzurnagar	NR	MTU-1010	1590	1590	1590
Koratla	NR	MTU-1010	1510	1510	1510
Medchal	NR	I.R.-64	1510	1510	1510
Nakrekal	NR	MTU-1010	1590	1590	1590
Nalgonda	NR	MTU-1010	1510	1510	1510
Narsapur	NR	MTU-1010	1500	1550	1510
Pitlam	10	1001	1590	1590	1590
Yellareddy	NR	MTU-1010	1470	1510	1510
Uttar Pradesh					
Akbarpur	23	Paddy	1400	1470	1435
Amroha	NR	Other	1470	1550	1550
Anandnagar	NR	Other	1500	1620	1550
Divai	2.1	Basumathi	1550	1580	1570
Gadaura	20	Common	1400	1500	1450
Gangoh	12.4	Common	1770	2115	1945
Maigalganj	NR	Common	1400	1470	1430
Nautnava	NR	Other	1500	1650	1560
Richha	1.7	Common	1470	1500	1480
Ruperdeeha	4	Paddy	NR	NR	1200
Salon	30	Common	1520	1540	1530
Utraula	10.3	Other	1300	1350	1330
Vilaspur	NR	Other	1560	1580	1570
Wansi	15	Paddy Coarse	1410	1420	1415
West Bengal					
Burdwan	578	Common	1666	1694	1680
		Fine	1548	1576	1562
Gajol	32.5	Fine	1500	1600	1550
Ghatal	13	I.R. 36	1500	1530	1510
Guskara(Burdwan)	175	Fine	1532	1560	1546
Katwa	163	Fine	1530	1560	1544
Samsi	35	Common	1425	1475	1450

		Paddy fine	2000	2050	2025
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(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Rice					
Assam					
Dibrugarh	10	Common	2100	2340	2220
		Fine	2640	2940	2790
North Lakhimpur	17.6	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Silapathar	7.3	Fine	2500	3500	3000
		Medium	2100	2300	2200
Jharkhand					
Daltenganj	NR	Boiled Rice	2550	2900	2700
Kerala					
Alappuzha	10	Basmati Paddy	6800	6900	6850
		IR-8	2750	2850	2800
		Jaya	3700	3825	3750
		Other	4400	4500	4450
		Ponni	3150	3275	3200
Chengannur	6.5	IR-8	3000	3400	3100
		Jaya	3200	3700	3500
Ernakulam	0.35	Jaya	3500	3500	3500
Thodupuzha	70	IR-8	3700	3800	3800
		Mataa Parboiled	4600	4700	4700
Tripura					
Kalsi	0.05	Masuri	2400	2600	2500
Uttar Pradesh					
Akbarpur	20	III	2200	2270	2235
Amroha	NR	III	2100	4400	2800
Anandnagar	NR	Other	2000	2200	2100
Balrampur	65	Other	2000	2200	2100
Billsadda	NR	Other	2460	2590	2480
Chandoli	1.8	Other	2160	2190	2180

Chhibramau(Kannuj)	4	III	2200	2250	2240
Fatehabad	NR	Other	2250	2280	2260
Fatehpur Sikri	NR	III	2530	2570	2550
Gadaura	5	Other	1950	2050	2000
Khurja	8	III	1750	2450	2250
Lalganj	2	III	1680	1700	1690
Mirzapur	5	Other	2125	2175	2150
Naugarh	15	III	1885	1955	1930
Nautnava	NR	III	1950	2150	2000
Panchpedwa	20	Other	1750	1800	1775
Samsabad	NR	III	2800	3000	2900
Soharatgarh	12	III	1890	2020	1950
Tundla	2	III	2510	2520	2515
Utraula	NR	Other	1600	1660	1630
Wansi	15	III	1805	1815	1810
West Bengal					
Bethuadahari	12.05	Fine	3050	3150	3100
Burdwan	380	Common	2380	2480	2430
		Fine	2350	2450	2400
Gajol	41.3	Fine	3300	3400	3350
Ghatal	10	Fine	2500	2550	2530
		Masuri	2400	2450	2420
Guskara(Burdwan)	155	Fine	2350	2450	2400
Katwa	112	Fine	2350	2450	2400
Samsi	38	Fine	3350	3450	3400
		H.Y.V.	2350	2450	2400

(Arrivals in Tons and Prices in Rs/Qt)

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