

**Domestic Market Highlights:**

**All-India progressive procurement of Rice as on 01.09.2017 for 2016-17 was 387.38 lakh tonnes against the procurement of 341.43 lakh tonnes in the corresponding period of last year. The procurement of wheat for the rabi marketing season (RMS) 2017-18 was 308.01 lakh tonnes against the procurement of 229.62 lakh tonnes in the corresponding period of RMS 2016-17.**

**Indian FOB for 1121 steam in the month of August moved weak from last month and currently is in the range of USD 998-1000/MT which is down by 4.32% from last month price of USD 1045/T. Average basmati rice price too frail this month with lower demand from international markets, however overall sentiments for basmati rice price remains firm in coming two months till the arrival of new crop which starts from October. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is moving weak and now it's hovering in the range of USD 1125/MT which is also down by 5.85% from last month FOB of USD 1195/MT.**

**Average weekly wholesale rice prices in India stood at around Rs.3109 per quintal in 04th week of August- 2017, firmed about 7.73% from around Rs.2885 per quintal in last week, and up about 9.42% from around Rs.2840/ quintal a year ago. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming month due to expectation of higher international demand and lower stock.**

**The total sown area as on 1st September 2017, as per reports received from States, stands at 1028.14 lakh hectare as compared to 1034.28 lakh hectare at this time last year. It is reported that rice has been sown/transplanted in 366.30 lakh ha, pulses in 137.61 lakh ha, coarse cereals in 180.60 lakh ha, sugarcane in 49.88 lakh hectare and cotton in 119.88 lakh ha.**

**The Gobindobhog rice, a specialty of West Bengal's Bardhaman district, has got the Geographical Indication (GI) status. Gobindobhog was cultivated in an area of 35 hectares last year, and of this, 20 hectares were spread over an area of Raina 1 and Raina 2 blocks. Gobindobhog' is a non-basmati indigenous, aromatic rice of West Bengal being grown in the state for the past 300 years. It is has short white kernels with a good cooking quality and pleasant aroma. The rice is popular in the domestic market as well in Karnataka, Tamil Nadu and Kerala.**

**Basmati rice has regained its position after MY-2014-15 as the top commodity export from India. The fine rice variety replaced buffalo meat to become the top most export for the April-June quarter. Basmati rice export volume were lower than buffalo meat due to import ban from Iran which is largest basmati rice importer from India, now Iran continuing importing basmati even during its harvest season. Another factor behind Basmati grabbing the top spot in exports is the decline in the export of buffalo meat due to ban on the sale of cattle in mandis hit the buffalo trade. The basmati exports increased from Rs 6,196 crore of last year's April-June quarter to Rs 8168 crore in the same quarter this year.**

**Uttar Pradesh Government decided to give bonus of Rs.15 on the support price of Paddy so that farmers must get right of their produce. Cabinet increases the paddy MSP by Rs.80/quintal for both common grade and fine grade variety to Rs. 1470/quintal and 1510/quintal respectively,**

**The 4th Advance Estimates of production of major crops for 2016-17 have been released by the Department of Agriculture, Cooperation and Farmers Welfare on 16th August, 2017. As per**

4th Advance Estimates, the estimated production of major crops during 2016-17 for food grains is 275.68 million tons and for Rice it is 110.15 million tons.

**India's agri exports for the April-June quarter rose by almost a tenth in dollar terms and 7% in rupee terms** on strong overseas demand for products such as basmati rice and guar gum. Basmati rice, the largest product in the agri-exports basket, increased buying from Iran during the period. Basmati volumes for the April-June quarter stood at 1.25 million tons, a growth of 6% over last year's 1.18 million tons. As per by APEDA, besides increased buying from Iran, the higher per unit realization fetched by basmati shipments also contributed to the overall export growth in value terms. As against per ton realization of around \$850 last year, basmati rice has commanded an average price of \$1009 per ton in the April-June quarter this year. Higher realizations for non-basmati rice have also pushed up the growth in exports of the cereal as volumes saw a marginal dip at 1.72 million tons (against 1.78 million tons).

**Price Outlook:-Average Rice price in all India is likely to trade steady to firm tone due to normal demand with lower stock.**

#### **International Market Highlight:**

**Unofficial and preliminary Thailand rice exports (excluding premium white and fragrant rice) for July 31 – August 6, 2017**, totaled 147,632 metric tons, up 5,509 metric tons from the previous week, and down 7,208 metric tons from the four-week moving average of 154,840 metric tons (Table 2). Rice exports from January 1 – August 6, 2017, totaled 5,191,204 metric tons.

**Pakistan rice exports from the country during the month of July, 2017 grew by 34.74 percent as about 200,995 metric tons** of rice worth US\$ 107.896 million was exported as compared the exports of 164,092 metric tons valuing US\$ 83.974 million of same month last year. During the period under review, exports of basmati rice increased by 28.49 percent and reached at 30,951 metric tons worth of US\$ 32.990 million. The exports of basmati rice during July, 2016 were recorded at 28,725 metric tons valuing US\$ 27.731 million, according the data of Pakistan Bureau of Statistics. Meanwhile, the country earned US\$ 74.906 million by exporting about 170,044 metric tons of rice other than basmati rice, which was recorded at 135,367 metric tons valuing US\$ 56.24 million of same period last year.

**Bangladesh will import 250,000 tonnes of white rice at \$453.00 a tonne from Cambodia in a government-to-government deal.** The country produces around 34 million tonnes of rice annually but uses almost all its production to feed its population, and often requires imports to cope with shortages caused by floods or droughts. It has so far imported 200,000 tonnes of white rice at \$430 a tonne and 50,000 tonnes of parboiled rice at \$470 a tonne from Vietnam in a state-to-state deal at rates much higher than in tenders.

**USDA increased its global rice ending stocks estimates by 0.398 MMT TO 122.918 MMT for 2017/18 compared to last month** due to fall in domestic consumption estimates by 0.263 MMT for 2017/18 compared to last month estimates.

**In U.S, 84% crop of rice has headed as of 6<sup>th</sup> August, 2017, same compared to last year but higher by 12% from last 5 year average period.** 9% crop of rice has harvested, up by 1% compared to last year and 4% from last 5 year average period. 72% crop of rice is in good to excellent condition, up by 1% compared to last week.

**As per Iraq's Agriculture Ministry, it expected to produce 250,000 tonnes of rice in the 2017 season. The figure suggests** gap to be filled by imports of about 1 million tonnes, as demand annually stands at between 1 million to 1.25 million tonnes. The expected production is around 250,000 tonnes for this year, the harvest should start in October.

**Due to recent flood and drought in Bangladesh and Sri-lanka respectively, these countries are negotiating an urgent purchase** of about 400,000 tons of rice from Thailand to replenish their falling stocks. If the deals are sealed, all rice will be transferred within 60 days and the deal will be secured through government-to-government (G-2-G) contracts. Each country aims to import 200,000 tons of rice – mostly parboiled grade and common grade white rice. The benchmark common grade 5% white rice was quoted at USD 410/T, while parboiled 100 % grade white rice was fetched at USD 439/T. Bangladesh and Sri Lanka normally supplemented their stocks with rice from neighboring Pakistan and India when needed. In 2016, they imported 280 tons and 151 tons of Thai rice, respectively.

**Sri Lanka has offered to purchase 500,000 tonnes of high-quality rice from Myanmar through a government-to-government contract.** The offer to buy 200,000 tonnes of parboiled rice and 300,000 tonnes of white rice was made last week. Parboiled rice, or converted rice, is rice that has been partially boiled in the husk. Each year, Myanmar exports between 1.5 million and 2 million tonnes of rice, according to the Myanmar Rice Federation (MRF).

**According to the Vietnamese Food Association (VFA), Vietnam MY 2016/2017 (January-May 2016) exports** reached about 2.3 million tons of milled rice, with the CIF value at \$1.1 billion. In the first 5 months of MY 2016/2017, China imported about 1.1 million tons, compared to 786,000 tons of milled rice during the same period of MY 2015/2016. The Philippines' imports also increased from 193,000 tons in the first 5 months of MY 2015/2016 to 343,000 tons in the same period of MY 2016/2017. The export volumes of rice to these two countries comprise more than 50 percent of Vietnam's total rice export for the first 5 months of MY 2016/2017.

#### **Major States Rice AW Price Variety wise**

<b>Rice Daily Prices:</b>				
<b>Centre</b>	<b>Variety</b>	<b>Prices (Rs/Qtl)</b>		<b>Change</b>
		<b>09-Sep-17</b>	<b>08-Sep-17</b>	
<b>Delhi</b>	Basmati Rice (Raw Wand)	7300	7200	<b>100</b>
	Sarbati Sella Wand	4100	4000	<b>100</b>
	SBT Raw Wand	4900	4800	<b>100</b>
	Parmal Sella wand	2900	2900	<b>Unch</b>
	Parmal Steam Wand	3250	3250	<b>Unch</b>
	Parmal Raw	3100	3100	<b>Unch</b>
	DB Raw Wand	6300	6200	<b>100</b>
	1121 Raw Wand	6400	6300	<b>100</b>
	1121 Sella Wand	5450	5300	<b>150</b>
	1121 Steam Wand	6500	6400	<b>100</b>
<b>Punjab</b>	Sarbati Sella Rice	4100	4000	<b>100</b>

	Sarbati Raw Rice	4700	4600	100
	Sarbati Steam	4800	4700	100
	Basmati Rice Raw	7200	7100	100
	Basmati Paddy	3100	3000	100
	Parmal Govt Quality/47	2400	2400	Unch
	Parmal Steam Wand/47	3250	3250	Unch
	1121 Steam Wand	6400	6300	100
	1121 Sella Wand	5400	5300	100
	1121 Paddy	2600	2500	100
	1509 Paddy	2200	2000	200
	1509 Sella	4900	4800	100
	1509 Steam	5300	5200	100
<b>Haryana</b>	Basmati Rice Raw	7300	7200	100
	Sarbati Steam	4900	4800	100
	Sarbati Sella	4200	4100	100
	Parmal Raw Rice/14/13/47	3000	3000	Unch
	IR8	2500	2450	50
	1121 Sella Wand	5600	5500	100
	1121 Paddy	2700	2600	100
	Parmal Sella/47	3250	3250	Unch
	DB Sella Wand	4950	4850	100
	DB Steam	6300	6200	100
	1121 Steam	6500	6400	100
	Basmati Paddy 31no.	3300	3200	100
	PR-Steam	3250	3250	Unch
	1509 Paddy	2350	2250	100
	1509 sella	4800	4700	100
<b>Andhra Pradesh</b>	Sona Fine (Rice)	5000	5000	Unch
	B.P.T (Rice)	4000	4000	Unch
<b>West Bengal</b>	Common	2480	NA	-
	Fine	2450	NA	-

**Paddy Prices in Various Markets**

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
<b>Paddy(Dhan)</b>					
<b>Andhra Pradesh</b>					
Alamuru	0.1	Paddy	1550	1590	1550
Attili	NR	MTU-1010	1500	1510	1500

Banaganapalli	NR	Sona Mahsuri	1800	1900	1850
Bhimadole	NR	MTU-1010	1500	1530	1510
Divi	0.1	B P T	1800	1850	1800
Gopalavaram	NR	Sona Masuri (OLD)	1400	1600	1470
Jammalamadugu	NR	Masuri	1600	1800	1700
Kanchili	NR	1001	1470	1470	1470
Mangalagiri	NR	B P T	2000	2300	2100
Mydukur	NR	Masuri	1530	1580	1550
Narsipatnam	NR	Paddy	1550	1590	1570
Pidugurula(Palnadu)	NR	B P T	2000	2200	2100
Proddatur	NR	Masuri	2400	2500	2450
Sampara	NR	B P T	1550	1640	1590
		Swarna Masuri (New)	1510	1590	1550
Srikalahasti	NR	ADT 37	1466	1733	1600
		B P T	1933	2266	2133
Thottambedu	0.1	A. Ponni	1640	1840	1700
Yellamanchili	NR	Paddy	1550	1590	1570
<b>Assam</b>					
Silapathar	2.4	Paddy fine	1400	1500	1450
		Paddy Medium	1350	1450	1400
<b>Chattisgarh</b>					
Amoda	39.9	Paddy fine	1300	1400	1350
Bardewri	39.5	Paddy fine	1300	1400	1350
Bhanupratappur	18.9	1001	1350	1450	1400
Charama	18	Other	1400	1400	1400
Korar	92.6	Paddy fine	1450	1450	1450
Lakhanpuri	2	Other	1400	1400	1400
Manendragarh	20	Common	1555	1555	1555
Narayanpur	17	Paddy Coarse	1200	1300	1250
Narharpur	1.5	Other	1400	1400	1400
Sambalpur	65	1001	1350	1450	1400
Sarona	19	Paddy fine	1300	1400	1350
Sarsiwan	38.2	Common	1400	1410	1405
		Paddy	1400	1410	1405
Takhatpur	40.2	Paddy	1400	1400	1400
<b>Gujarat</b>					
Dahod	66.4	Paddy Coarse	1330	1350	1335
		Paddy fine	1550	1625	1600
Dehgam	1	Other	1325	1525	1425
Gogamba(Similiya)	NR	Other	1410	1575	1550
Matar	NR	Other	1470	1510	1490
S.Mandvi	1.85	Other	1300	1325	1312
Thasara(Dokar)	NR	Paddy	1400	1600	1550
Valod(Buhari)	31.5	Other	1150	1680	1460
<b>Jharkhand</b>					
Godda	NR	Other	1600	1700	1650

Gumla	NR	Other	1300	1600	1550
Jamtara	NR	Other	1050	1250	1150
<b>Kerala</b>					
Kasargod	3	Other	1800	1900	1850
<b>Madhya Pradesh</b>					
Balaghat	13.2	Common	1351	1455	1450
		Paddy fine	1701	2554	1861
Bichhiya	63.11	Common	1550	1550	1550
Praswada	10	Common	1470	1550	1480
<b>Orissa</b>					
Bonai	0.5	Other	1550	1550	1550
Dungurapalli	NR	Other	1550	1550	1550
<b>Tamil Nadu</b>					
Arur	NR	Paddy	1600	1800	1710
Devakottai	NR	A. Ponni	1900	2100	2000
		ADT 36	1550	1750	1650
		Red	1500	1600	1550
Madurai	NR	ADT 43	1900	1960	1930
		AST 16	1860	1920	1890
		Ponni	2200	2300	2250
		Sona	2300	2400	2350
Melur	NR	ADT 36	1700	1800	1750
		ADT 43	1700	1800	1750
Ramanathapuram(phase 3)	NR	Other	1500	1600	1550
Sankarankovil	NR	1001	1600	1700	1650
		ADT 36	1400	1550	1500
Thirumangalam	NR	ADT 43	1550	1750	1650
		Ponni	2350	2550	2450
Usilampatty	NR	ADT 43	1700	1800	1750
		Co. 43	1700	1800	1750
		Ponni	2450	2550	2500
<b>Telangana</b>					
Asifabad	NR	1001	1510	1510	1510
Bhadrachalam	NR	Samba Masuri	1480	1510	1480
Bodhan	NR	MTU-1010	1510	1510	1510
Chandur	NR	MTU-1010	1510	1510	1510
Chandur(Mungodu)	NR	I.R. 64	1510	1510	1510
Charla	NR	MTU-1010	1480	1510	1490
Cherial	NR	I.R. 64	1510	1510	1510
Chityal	NR	MTU-1010	1590	1590	1590
Choutuppal	NR	I.R. 64	1510	1510	1510
Dharmapuri	NR	Paddy	1510	1510	1510
Halia	NR	MTU-1010	1510	1510	1510
Husnabad	NR	MTU-1010	1510	1510	1510
Huzurnagar	NR	MTU-1010	1510	1510	1510
Huzzurabad	NR	1001	1470	1470	1470
		MTU-1010	1510	1510	1510
Karimnagar	1.2	I.R. 64	1421	1471	1431
Kathalapur	NR	I.R. 64	1510	1510	1510
Khanapur	NR	MTU-1010	1510	1510	1510
Kodad	NR	MTU-1010	1510	1510	1510
Koratla	NR	MTU-1010	1510	1510	1510
Kothagudem	NR	1001	1470	1510	1500

Mancharial	NR	1001	1510	1510	1510
Medak	NR	MTU-1010	1510	1510	1510
Medchal	NR	I.R.-64	1510	1510	1510
Metpally	NR	MTU-1010	1590	1590	1590
Mothkur	NR	MTU-1010	1510	1510	1510
Nakrekal	NR	MTU-1010	1590	1590	1590
Nalgonda	NR	MTU-1010	1510	1510	1510
Neredcherla	NR	B P T	1510	1510	1510
Nidamanoor	NR	MTU-1010	1510	1510	1510
Pothgal	NR	MTU-1010	1470	1510	1470
Sarangapur	NR	MTU-1010	1510	1510	1510
Sardarnagar	NR	Hansa	1425	1425	1425
Sircilla	NR	MTU-1010	1510	1510	1510
Vemulawada	NR	I.R. 64	1510	1510	1510
Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Voligonda	NR	MTU-1010	1510	1510	1510
Voligonda(Ramannapet)	NR	MTU-1010	1510	1510	1510
Wyra	0.01	Samba Masuri	1510	1550	1530
<b>Uttar Pradesh</b>					
Akbarpur	25	Paddy	1425	1475	1450
Amroha	NR	Other	1470	1550	1550
Anandnagar	NR	Other	1600	1700	1680
Bachranwa	8	Common	1400	1470	1450
Balrampur	20	Other	1350	1500	1400
Gadaura	15	Common	1400	1500	1450
Gangoh	13.1	Common	1775	2120	1940
Maigalganj	NR	Common	1400	1470	1450
Nautnava	NR	Other	1600	1710	1680
Panchpedwa	25	Other	1225	1250	1240
Richha	1.6	Common	1525	1570	1550
Ruperdeeha	5	Paddy	NR	NR	1250
Salon	14	Common	1510	1530	1520
Utraula	9	Other	1260	1320	1290
Vilaspur	NR	Other	1500	1650	1550
Wansi	15	Paddy Coarse	1405	1415	1410
<b>West Bengal</b>					
Burdwan	567	Common	1666	1694	1680
		Fine	1548	1576	1562
Guskara(Burdwan)	175	Fine	1538	1566	1552
Kalna	95	I.R. 36	1570	1585	1585
		Ratna	1600	1620	1620
Katwa	162	Fine	1538	1566	1552
Memari	80	Paddy fine	1530	1570	1550
		Swarna Masuri (OLD)	1620	1680	1650

(Arrivals in Tons and Prices in Rs/Qtl)



**Rice Prices in Various Markets**

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
<b>Rice</b>					
<b>Andhra Pradesh</b>					
Divi	0.1	B P T	3500	3600	3500
Assam					
Dibrugarh	8	Common	2100	2340	2220
		Fine	2640	2940	2790
Jorhat	60	Common	2400	5000	3000
North Lakhimpur	6.6	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Silapathar	5.5	Fine	2500	3500	3000
		Medium	2100	2300	2200
Gujarat					
Dahod	16.1	Coarse	4100	4400	4300
Jambusar	NR	Other	2300	2900	2600
Jambusar(Kaavi)	NR	Other	2300	2900	2600
Jharkhand					
Daltenganj	NR	Boiled Rice	2560	2900	2750
Deoghar	NR	Fine	5400	5800	5600
		Medium	2400	2800	2600
		Motta (Coarse) Boiled	2300	2500	2400
<b>Giridih</b>					
		Medium	2300	2510	2500
		Motta (Coarse) Boiled	2100	2240	2200
<b>Godda</b>					
		Other	2200	2400	2300
Gumla	NR	Other	3100	3300	3200
Jamshedpur	NR	Fine	4000	4230	4120
		Medium	3500	3700	3600
		Other	2300	2500	2400
Jamtara	NR	Fine	3350	3550	3450
		Medium	2800	3050	2950
		Other	2400	2600	2500
Maharashtra					
Kolhapur(Laxmipuri)	16	1009 Kar	2700	5000	3000
Orissa					
Bonai	1	Other	2200	2500	2500
Rahama	1.8	Other	2000	3200	2600
Tripura					
<b>Chowmanu</b>					
Kalsi	0.05	Masuri	2400	2600	2500
Uttar Pradesh					
Akbarpur	20	III	2200	2250	2225
Amroha	NR	III	2100	4400	2800
Anandnagar	NR	Other	2150	2300	2210
Atarra	12	III	1800	2000	1900
Balrampur	15	Other	2050	2300	2150
Bangarmau	0.6	III	2200	2300	2250



<b>Billsadda</b>					
Chhibramau(Kannuj)	4	III	2200	2300	2230
Chitwadagaon	20	III	1900	2000	1980
Fatehabad	NR	Other	2270	2300	2280
<b>Gopiganj</b>					
Kannauj	4.5	III	2150	2210	2185
<b>Khurja</b>					
Lalganj	2	III	1680	1700	1690
Mirzapur	4	Other	2120	2170	2150
Muradabad	9.5	Common	2500	2570	2540
Nautnava	NR	III	2100	2300	2200
<b>Rasda</b>					
Richha	2.1	Common	2640	3350	2970
Robertsganj	4.5	III	2125	2175	2150
<b>Saidpur</b>					
Sirsaganj	5.5	III	2420	2600	2520
Soharatgarh	32	III	1880	2000	1945
Tundla	0.8	III	2510	2525	2520
Vilaspur	NR	Other	2400	2550	2460
Vilthararoad	8	III	1550	1600	1580
Wansi	15	III	1800	1810	1805
West Bengal					
Asansol	132	Fine	2450	2550	2500
Balarampur	2.3	Other	2330	3350	2340
Beldanga	50	Other	2740	2800	2750
Burdwan	378	Common	2380	2480	2430
		Fine	2350	2450	2400
Durgapur	130	Fine	2450	2550	2500
Guskara(Burdwan)	145	Fine	2350	2450	2400
Kalna	118	Fine	2960	2990	2990
		Other	2440	2470	2470
Katwa	107	Fine	2350	2450	2400
Sheoraphuly	5.5	Ratnachudi (718 5-749)	2700	3000	2850

**(Arrivals in Tons and Prices in Rs/Qt)**

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