

Domestic Market Highlights:

All-India progressive procurement of Rice as on 22.09.2017 for 2016-17 was 381.05 lakh tonnes against the procurement of 341.66 lakh tonnes in the corresponding period of last year. The procurement of wheat for the rabi marketing season (RMS) 2017-18 was 308.25 lakh tonnes against the procurement of 229.62 lakh tonnes in the corresponding period of RMS 2016-17.

As per first advance estimate for Kharif rice output for MY-2017-18, India's rice output is likely to fall by 1.9 million tons (MT) to 94.48 MT in kharif season this year on account of poor rain as well as floods. Rice output is estimated to fall at 94.48 MT in the kharif season of the 2017-18 crop years (July-June) from the record 96.39 MT in last kharif. Assam, Bihar, Gujarat and Rajasthan witnessed floods, while parts of Karnataka, Chhattisgarh and Tamil Nadu faced dry spell.

India's rice stocks in the central pool as on September- 1, 2017 stood at around 20.39 million tons up by about 3.34% from around 19.73million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 13.96% from around 23.70 million tons recorded on August-01, 2017. The current rice stocks are about ten million tons more than the required strategic reserve norms of around 10.25 million tons for this time of the year, according to the FCI.

Average weekly wholesale rice prices in India stood at around Rs.2940 per quintal in 03rd week of September- 2017, weak about 5.51% from around Rs.3112 per quintal in last week, and up about 5.10% from around Rs.2798/ quintal a year ago. Due to fresh arrival from major producing states, price is come down in this week and likely to stay steady in coming week.

The total paddy sown area as on 22nd September-2017 was 376.76 lakh hectares which is down by 1.30% from last year area of 381.75 lakh hectares and up about 0.59% from normal area as on date of area of 374.54 lakh hectares.

Indian Basmati rice exports have witnessed a rebound in registering a 32% growth in exports contributed by 25% increase in realizations and 7% increase in volumes. ICRA expects that the demand concerns in the form of Iran import ban and sluggishness from other key geographies would be overcome and export volumes in FY2018 to be around 4.1 million MT (4% higher than FY2017).

The Government recently said it has not changed the policy on rice exports, following a “fake” notification which showed that non-basmati rice exports have been “prohibited” from September 15 till November 30 this year. This (fake notification) is of serious concern. Strict action should be taken against it. This (fake notification) shook the whole rice community.

Indian FOB for 1121 steam in the month of August moved weak from last month and currently is in the range of USD 998-1000/MT which is down by 4.32% from last month price of USD 1045/T. Average basmati rice price too frail this month with lower demand from international markets, however overall sentiments for basmati rice price remains firm in coming two months till the arrival of new crop which starts from October. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is moving weak and now it's hovering in the range of USD 1125/MT which is also down by 5.85% from last month FOB of USD 1195/MT.

Uttar Pradesh Government decided to give bonus of Rs.15 on the support price of Paddy so that farmers must get right of their produce. Cabinet increases the paddy MSP by Rs.80/quintal for both common grade and fine grade variety to Rs. 1470/quintal and 1510/quintal respectively,

The 4th Advance Estimates of production of major crops for 2016-17 have been released by the Department of Agriculture, Cooperation and Farmers Welfare on 16th August, 2017. As per 4th Advance Estimates, the estimated production of major crops during 2016-17 for food grains is 275.68 million tons and for Rice it is 110.15 million tons.

Price Outlook:-Average Rice price in all India is likely to trade steady in coming weeks due to fresh arrival from major producing states which may pressurize paddy/rice market to some extent.

International Market Highlight:

Unofficial and preliminary Thailand rice exports (excluding premium white and fragrant rice) for September 4-10, 2017, totaled 185,583 metric tons, down 2,220 metric tons from the previous week and down 9,750 metric tons from the four-week moving average of 195,333 metric tons. Rice exports from January 1 – September 10, 2017, totaled 6,017,791 metric tons.

The Bangladesh government will procure 50,000 tons of non-basmati and parboiled rice from Thailand through an international tender. The proposal signed by Food Secretary Md Kaikobad Hossain fixes the cost per metric ton of the staple at \$438, while the total cost of the import stands at \$21.9m (Tk181 crore). According to a recent report of the Food Ministry, the government has previously failed to import 300,000 tons of rice from Thailand and India due to price differences between the two countries and the international market. Last month, the government signed two deals with Vietnam and Cambodia to import 2.5 million tons of rice from each of the countries.

Thailand Export prices increased 2-3 percent from the previous week due to new inquiries for white and parboiled rice from several African and Middle Eastern countries. Exporters are also actively fulfilling pending shipments to African countries using mostly old-crop white rice sourced from government stocks. The new tender for the remaining 0.6 million metric tons of government stocks has not yet been finalized due to the government's ongoing investigation on non-food quality rice being resold in the food chain.

According to the Department of Cultivation under the Ministry of Agriculture and Rural Development (MARD), Vietnam is likely to produce 44.1 million tons of rice in 2017. Unfavorable weather conditions shrank winter-spring rice yield by 300,000 tonnes. However, southern localities are estimated to enjoy a surge in rice production of 400,000 tonnes. They have already harvested 1.08 million hectares of rice, or 56.2 percent.

Pakistan rice exports from the country during the month of July, 2017 grew by 34.74 percent as about 200,995 metric tons of rice worth US\$ 107.896 million was exported as compared the exports of 164,092 metric tons valuing US\$ 83.974 million of same month last year. During the period under review, exports of basmati rice increased by 28.49 percent and reached at 30,951 metric tons worth of

US\$ 32.990 million. The exports of basmati rice during July, 2016 were recorded at 28,725 metric tons valuing US\$ 27.731 million, according the data of Pakistan Bureau of Statistics. Meanwhile, the country earned US\$ 74.906 million by exporting about 170,044 metric tons of rice other than basmati rice, which was recorded at 135,367 metric tons valuing US\$ 56.24 million of same period last year.

Bangladesh will import 250,000 tonnes of white rice at \$453.00 a tonne from Cambodia in a government-to-government deal. The country produces around 34 million tonnes of rice annually but uses almost all its production to feed its population, and often requires imports to cope with shortages caused by floods or droughts. It has so far imported 200,000 tonnes of white rice at \$430 a tonne and 50,000 tonnes of parboiled rice at \$470 a tonne from Vietnam in a state-to-state deal at rates much higher than in tenders.

USDA increased its global rice ending stocks estimates by 0.398 MMT TO 122.918 MMT for 2017/18 compared to last month due to fall in domestic consumption estimates by 0.263 MMT for 2017/18 compared to last month estimates.

Major States Rice AW Price Variety wise

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		29-Sep-17	28-Sep-17	
Delhi	Basmati Rice (Raw Wand)	7600	7800	-200
	Sarbati Sella Wand	4300	4200	100
	SBT Raw Wand	4900	5000	-100
	Parmal Sella wand	3150	3150	Unch
	Parmal Steam Wand	3400	3300	100
	Parmal Raw	3300	3100	200
	DB Raw Wand	6100	6300	-200
	1121 Raw Wand	7000	6900	100
	1121 Sella Wand	5600	5600	Unch
	1121 Steam Wand	6900	7000	-100
Punjab	Sarbati Sella Rice	4000	4150	-150
	Sarbati Raw Rice	4600	4650	-50
	Sarbati Steam	4700	4950	-250
	Basmati Rice Raw	7500	7750	-250
	Basmati Paddy	3500	3300	200
	Parmal Govt Quality/47	2500	2450	50
	Parmal Steam Wand/47	3300	3300	Unch
	1121 Steam Wand	6900	6950	-50
	1121 Sella Wand	5700	5650	50
	1121 Paddy	2800	2950	-150
	1509 Paddy	2380	2350	30
	1509 Sella	5000	5250	-250

	1509 Steam	5900	5700	200
Haryana	Basmati Rice Raw	7500	7800	-300
	Sarbati Steam	4600	4700	-100
	Sarbati Sella	4150	4450	-300
	Parmal Raw Rice/14/13/47	3100	3100	Unch
	IR8	2550	2450	100
	1121 Sella Wand	5600	5600	Unch
	1121 Paddy	2800	2700	100
	Parmal Sella/47	3300	3300	Unch
	DB Sella Wand	5100	5000	100
	DB Steam	5800	6000	-200
	1121 Steam	6900	7000	-100
	Basmati Paddy 31no.	3600	3300	300
	PR-Steam	3400	3400	Unch
	1509 Paddy	2625	2690	-65
	1509 sella	4700	4700	Unch
Andhra Pradesh	Sona Fine (Rice)	NA	NA	-
	B.P.T (Rice)	NA	NA	-
West Bengal	Common	NA	NA	-
	Fine	NA	NA	-

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Paddy(Dhan)					
Andhra Pradesh					
Achanta	NR	MTU-1010	1560	1565	1560
Addanki	NR	B P T	2480	2520	2500
Amadalavalasa	48.8	Paddy	1470	1510	1500
Ambajipeta	NR	MTU-1010	1510	1510	1510
		Swarna Masuri (New)	1470	1470	1470
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Atmakur(SPS)	0.1	MTU-1010	1410	1450	1430
Attili	NR	MTU-1010	1500	1510	1500
Badvel	NR	Masuri	1510	1550	1530
		Molagolukulu (New)	1460	1500	1480
Bhimadole	NR	MTU-1010	1500	1530	1510
Bobbili	66	1001	1470	1490	1480
Chintalapudi	0.2	MTU-1001	1450	1510	1480
		MTU-1010	1410	1480	1450
Chipurupalli	NR	1001	1470	1500	1480
Chirala	0.1	B P T	2425	2475	2450
Chodavaram	0.1	Samba Masuri	1950	2050	2000

Darsi	0.1	B P T	2300	2380	2350
Divi	0.1	B P T	1900	2000	1900
Eluru	NR	Other	1510	1590	1550
Gopalavaram	NR	Sona Masuri (OLD)	1400	1600	1470
Gudur	0.1	MTU-1010	1450	1510	1470
Hiramandalam	NR	Paddy	1470	1510	1470
Jaggampet	NR	Swarna Masuri (New)	1470	1470	1470
Kalyandurg	NR	Sona	1600	1600	1600
Kanchili	NR	1001	1470	1470	1470
Koilkunta	NR	B P T	1800	1900	1850
Kondapi	0.1	B P T	2200	2400	2300
Kothapeta	NR	MTU-1010	1590	1590	1590
		Swarna Masuri (New)	1550	1550	1550
Kothavalasa	0.1	1001	1470	1500	1490
Kovur	0.25	MTU-1010	1430	1510	1450
Kovvur	0.1	MTU-1010	1510	1550	1530
Kurupam	17.2	1001	1470	1470	1470
Maddipadu	0.1	B P T	2490	2550	2520
Mangalagiri	NR	B P T	2000	2300	2100
Mydukur	NR	Masuri	1530	1580	1550
Nagalapuram	NR	Paddy Coarse	1200	1250	1200
Nagaram	NR	Paddy	1470	1510	1470
Naidupet	0.1	MTU-1010	1450	1510	1480
Nandikotkur	NR	Sona	1650	1650	1650
Narasannapet	NR	Paddy	1470	1510	1470
Narasaraopet	NR	B P T	2200	2400	2300
Narsapuram	NR	MTU-1010	1550	1580	1570
Narsipatnam	NR	Paddy	1550	1590	1570
Nellore	0.1	MTU-1010	1450	1510	1480
Ongole	0.1	B P T	2500	2550	2530
Palakole	NR	MTU-1010	1700	1760	1730
Palakonda	22	Paddy	1450	1510	1470
Parvathipuram	19.9	1001	1469	1470	1470
Pathapatnam	NR	Paddy	1470	1510	1470
Peddapuram	32.4	Swarna Masuri (New)	1520	1590	1540
Penugonda	NR	MTU-1010	1520	1540	1530
Pithapuram	NR	Paddy	1500	1550	1500
Ponduru	NR	Paddy	1470	1550	1470
Ponnur	0.1	B P T	2300	2500	2400
Proddatur	NR	Masuri	2400	2500	2450
Pusapatirega	0.1	1001	1470	1500	1480
Rajahmundry	NR	MTU-1010	1590	1590	1590
		Swarna Masuri (New)	1550	1550	1550
Rajam	NR	Paddy	1470	1550	1470
Rajampet	29	ADT 37	1500	1550	1525
Rapur	0.1	MTU-1010	1450	1500	1480
Razole	NR	1001	1470	1510	1470
Repalli	0.1	B P T	2100	2200	2150

Samalkot	0.1	Paddy	1450	1500	1470
Sampara	NR	B P T	1550	1640	1590
		Swarna Masuri (New)	1510	1590	1550
Sompeta	NR	Paddy	1510	1550	1530
Srikakulam	NR	Paddy	1470	1510	1500
Srikalahasti	NR	ADT 37	1533	1866	1733
		B P T	2000	2293	2160
Sullurpet	0.1	MTU-1010	1450	1510	1480
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	0.1	B P T	1540	1700	1670
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1550	1590	1550
Udayagiri	0.1	MTU-1010	1450	1510	1480
Undi	0.1	MTU-2077	1560	1600	1580
Vakadu	0.1	MTU-1010	1430	1510	1450
Venkatagiri	0.1	MTU-1010	1440	1470	1450
Vijayanagaram	0.2	1001	1550	1650	1600
Vuyyur	NR	B P T	1510	1630	1570
		MTU-2077	1470	1500	1480
Yellamanchili	NR	Paddy	1550	1590	1570
Chattisgarh					
Charama	150	Other	1600	1600	1600
Gidam	2	Paddy Medium	1000	1100	1050
Katghora	25.4	Paddy fine	3100	3150	3125
Kharora	64.3	Common	1470	1520	1500
Kheragarh	NR	Paddy	1200	1300	1250
Narharpur	100	Other	1400	1400	1400
Sakri	76.5	Paddy	1405	1410	1405
Sarsiwan	0.4	Common	1500	1500	1500
		Paddy	1500	1500	1500
Takhatpur	50.7	Paddy	1380	1400	1400
Gujarat					
Dahod	35.9	Paddy Coarse	1195	1225	1200
		Paddy fine	1550	1600	1575
Dehgam	1.2	Other	1425	1475	1450
Gogamba(Similiya)	NR	Other	1450	1575	1550
Kalol	10	Other	1550	1800	1560
Morva Hafad	2.5	Paddy	1250	1500	1375
Songadh	3	Other	1365	1550	1457
Vyra	59.5	Other	1350	1610	1480
Haryana					
Ganaur	250	Basmati 1509	2361	2681	2501
Jakhal	27	Other	2500	2800	2500
New Grain Market , Sonipat	115.89	Other	2350	2715	2645
Sonepat(Kharkhoda)	13.7	Other	2501	2682	2501
Madhya Pradesh					
Budhar	20	Other	1200	1470	1360
Gorakhpur	16	Other	1340	1360	1350

Manipur					
Imphal	3.9	Other	1875	1875	1875
Lamlong Bazaar	1.8	Other	NR	1875	1875
Orissa					
Bonai	0.3	Other	1550	1590	1550
Punjab					
Ajnala	717	Basmati 1509	2301	2585	2415
Ajnala (Sudhar)	15	Basmati 1509	2310	2561	2451
Dudhansadhan	10	Other	1590	1590	1590
Gehri(Jandiala mandi)	2938	Other	1110	2540	2380
Rajpura	28	Basmati 1509	2635	2730	2670
Samana	50	Basmati 1509	2200	2675	2500
Rajasthan					
Bundi	36	Other	2401	2811	2606
Hanumangarh	119.5	Other	1591	1666	1625
Hanumangarh Town	140	Other	1621	2553	1651
Tamil Nadu					
Ambasamudram	NR	AST 16	1800	2000	1950
Rajasingamangalam	NR	ADT 36	1500	1600	1550
Tirunelveli	NR	ADT 36	1500	1700	1600
		AST 16	1500	1700	1600
Telangana					
Banswada	10	MTU-1010	1470	1510	1510
Birkur	10	MTU-1010	1470	1510	1510
Bodhan	NR	MTU-1010	1510	1510	1510
Chandur	NR	1001	1510	1510	1510
Chandur(Mungodu)	NR	1001	1510	1510	1510
Charla	NR	MTU-1010	1480	1510	1490
Choutuppal	NR	I.R. 64	1510	1510	1510
Gandhari	NR	MTU-1010	1510	1510	1510
Gangadhara	NR	I.R. 64	1510	1510	1510
Gollapally	NR	Paddy	1510	1510	1510
Husnabad	NR	MTU-1010	1550	1590	1590
Kallur	NR	1001	1400	1500	1400
Kathalapur	NR	I.R. 64	1510	1510	1510
Kesamudram	NR	Samba Masuri	1925	2230	2070
Khanapur	NR	MTU-1010	1590	1590	1590
Kothagudem	NR	1001	1470	1510	1500
Mancharial	NR	1001	1510	1510	1510
Medak	NR	MTU-1010	1510	1510	1510
Neredcherla	NR	B P T	1510	1510	1510
Sarangapur	NR	MTU-1010	1590	1590	1590
Sultanabad	NR	Paddy	1510	1510	1510
Vemulawada	NR	I.R. 64	1510	1510	1510
Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Voligonda	NR	MTU-1010	1510	1510	1510
Voligonda(Ramannapet)	NR	MTU-1010	1510	1510	1510

Wyra	NR	Samba Masuri	1510	1550	1530
Yellareddy	NR	MTU-1010	1470	1510	1510
Tripura					
Teliamura	2.3	Swarna Masuri (OLD)	1630	1650	1640
Uttar Pradesh					
Amroha	NR	Other	1470	1550	1550
Anandnagar	NR	Other	1570	1700	1630
Anoop Shahar	4.84	Basumathi	2212	2605	2600
Divai	160	Basumathi	2100	2200	2150
Gangoh	242.5	Common	1885	2525	2165
Gonda	49	Common	1380	1400	1390
Gulavati	55.2	Other	2228	2232	2230
Haathras	73.2	SuperFine(Basmati)	2400	2510	2490
Khurja	30	Paddy fine	2400	2430	2415
Maigalganj	NR	Common	1400	1550	1520
Milak	9.45	Basumathi	1700	2300	2000
Nautnava	NR	Common	1600	1700	1650
Pratapgarh	7.5	Paddy Coarse	1420	1430	1425
Richha	2.5	Common	1550	1550	1550
Salon	45	Common	500	520	510
Utraula	16	Other	1330	1390	1360
Vilaspur	NR	Other	1700	1900	1800
Wansi	15	Paddy Coarse	1415	1425	1420
West Bengal					
Bishnupur(Bankura)	18	Fine	1530	1570	1550
Kalna	78	I.R. 36	1625	1650	1650
		Ratna	1720	1750	1750
		Swarna Masuri (OLD)	1670	1700	1700
Khatra	70	I.R. 36	1480	1550	1520
		Swarna Masuri (OLD)	1530	1580	1550
Nadia	10	Fine	1670	1700	1685
Rampurhat	85	Common	1690	1710	1700
		Fine	1510	1530	1520
Samsi	30	Common	1525	1575	1550
		Paddy fine	2025	2075	2050

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Rice					
Andhra Pradesh					
Addanki	NR	B P T	4650	4700	4680
Chirala	0.1	B P T	4175	4220	4200
Divi	0.1	B P T	3500	3600	3500
Kondapi	0.1	B P T	4300	4500	4400

Narasaraopet	NR	B P T	4200	4400	4300
Ongole	0.1	B P T	4050	4100	4070
Repalli	0.1	B P T	3400	3500	3450
Visakhapatnam	NR	AP Raw-Rice Sona Ponni	3100	3300	3200
Gujarat					
Dahod	29.3	Coarse	4100	4400	4200
Jambusar	NR	Other	2300	3100	2700
Jambusar(Kaavi)	NR	Other	2400	3000	2700
Kerala					
Aroor	0.1	Basumathi	8800	9000	8900
		IR-8	2600	2800	2700
		Jaya	3800	4000	3900
		Other	3000	3200	3100
Perinthalmanna	2.9	Jaya	2300	2900	2600
		Other	2600	3000	2800
Manipur					
Imphal	4	Other	NR	3100	3100
Lamlong Bazaar	1.7	Other	3100	3100	3100
Orissa					
Bolangir	7	Other	2500	2600	2500
Bonai	0.5	Other	2500	2500	2500
Tripura					
Dasda	2.7	Masuri	2550	2600	2575
Teliamura	32	Masuri	2850	3050	2940
Uttar Pradesh					
Amroha	NR	III	2500	2800	2600
Anandnagar	NR	Other	2150	2300	2220
Ballia	160	III	2060	2250	2140
Billsadda	NR	Other	2400	2425	2410
Charra	NR	III	2540	2580	2560
Chitwadagaon	3	III	1900	2000	1990
Doharighat	1	1009 Kar	1500	1800	1600
Gonda	179	III	2125	2145	2135
Hapur	45	III	2540	2600	2560
Kayamganj	13	III	2250	2270	2260
Khurja	12	III	1750	2200	2000
Lalganj	6	III	1680	1700	1690
Mirzapur	6.5	III	2065	2115	2090
Muradabad	6.5	Common	2550	2600	2580
Nautnava	NR	Common	2200	2300	2250
Pratapgarh	27.5	III	2225	2245	2235
Soharatgarh	10	III	1890	2000	1950
Utraula	NR	Other	1600	1670	1630
Vilthararoad	7	III	1580	1600	1590
Wansi	15	III	1805	1815	1810
West Bengal					
Barasat	50	Masuri	2500	2600	2550
		Other	2600	2800	2700

Bethuadahari	8.55	Fine	3150	3250	3200
Bishnupur(Bankura)	13	Common	2550	2650	2600
		Fine	2700	2800	2750
English Bazar	134.4	Fine	3500	3600	3550
Kalna	119	Fine	3040	3070	3070
		Other	2650	2670	2670
Khatra	32	Other	2550	2650	2600
Nadia	60	Fine	3450	3550	3500
Purulia	12	Other	2860	2880	2860
Rampurhat	85	Common	2700	2740	2720
Ranaghat	12.2	Other	3450	3550	3500
Samsi	50	Fine	3350	3450	3400
		H.Y.V.	2650	2750	2700

(Arrivals in Tons and Prices in Rs/Qt)

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