

Domestic Market Highlights:

India's April-Aug rice exports rise 7.4 % in which Non-basmati rice exports jumped 9.4 percent to 3.29 million tonnes in MY-2017-18, while premium basmati rice exports rose 4 percent to 1.85 million tonnes. India, the world's biggest rice exporter, mainly exports non-basmati rice to African countries and premier basmati rice to the Middle East.

As per trade sources, IR-64 5% broken parboiled Vizag delivery is trading at Rs.24/kg while sona masoori steam at Rs. 34/kg for Krishnapatanam delivery. 1001 long grain FOR vizag price is Rs.23.50/kgs. Mansoori rice sourcing from Bihar Ex-mill price is traded at Rs.18.50/kgs.

Average weekly wholesale rice prices in India stood at around Rs.3120.55 per quintal in 01st week of October- 2017, firm about 10.74% from around Rs.2820 per quintal in last week, and up about 10.28% from around Rs.2830/ quintal a year ago. Due to fresh arrival from major producing states, price is come down in this week and likely to stay steady in coming week.

As per latest report by USDA, MY 2016/17 rice exports through August 2017 are estimated at 10.3 MMT. Market sources report that an additional 700,000 MT is likely to have been exported in September 2017, mostly non-Basmati coarse rice to Bangladesh and Africa. Consequently, MY 2016/17 rice exports are estimated at 11 MMT, of which about 4 MMT is long grain Basmati rice and 7 MMT is coarse rice. Assuming no major changes in the international demand, MY 2017/18 rice export is forecast to increase over last year to 11.5 MMT (4 MMT Basmati and 7.5 MMT non-Basmati) at the current price parity for Indian rice vis-a-vis rice from other origins.

The total paddy sown area as on 06th October-2017 was 380.96 lakh hectares which is down by 1.02% from last year area of 384.92 lakh hectares and up about 0.76% from normal area as on date of area of 378.08 lakh hectares.

Indian FOB for 1121 steam in the month of September moved firm from last month and currently is in the range of USD 1070-1072/MT which is up by 7.20% from last month price of USD 998.59/T. Average basmati rice price too firmed this month with active demand from international markets, however sentiments for basmati rice price may change in coming months due to fresh arrival of crop. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is moving weak and now it's hovering in the range of USD 1100/MT which is down by 2.22% from last month FOB of USD 1125/MT.

As per first advance estimate for Kharif rice output for MY-2017-18, India's rice output is likely to fall by 1.9 million tons (MT) to 94.48 MT in kharif season this year on account of poor rain as well as floods. Rice output is estimated to fall at 94.48 MT in the kharif season of the 2017-18 crop years (July-June) from the record 96.39 MT in last kharif. Assam, Bihar, Gujarat and Rajasthan witnessed floods, while parts of Karnataka, Chhattisgarh and Tamil Nadu faced dry spell.

India's rice stocks in the central pool as on September- 1, 2017 stood at around 20.39 million tons up by about 3.34% from around 19.73million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about 13.96% from around 23.70 million tons recorded on August-01, 2017. The current rice stocks are about ten million tons more than the required strategic reserve norms of around 10.25 million tons for this time of the year, according to the FCI.

Price Outlook:-Average Rice price in all India is likely to trade steady in coming weeks due to fresh arrival from major producing states which may pressurize paddy/rice market to some extent.

International Market Highlight:

Cambodia exported 421,966 tons of milled rice in the first nine months of 2017, a 17 percent rise compared with the same period last year. Cambodia exported 421,966 tons of milled rice in the first nine months of 2017, a 17 percent rise compared with the same period last year. Export to China accounted for 124,760 tons, or 29.5 percent of the total exports, during the January-September period this year. Cambodia is expected to export 200,000 tons and 300,000 tons to China in 2017 and 2018, respectively.

Unofficial and preliminary Thai rice exports (excluding premium white and fragrant rice) for September 18- 24, 2017, totaled 202,172 metric tons, up 1,688 metric tons from the previous week and up 8,162 metric tons from the four-week moving average of 194,010 metric tons. Rice exports from January 1 – September 24, 2017, totaled 6,531,772 metric tons.

Thailand Export prices increased 2-3 percent from the previous week due to new inquiries for white and parboiled rice from several African and Middle Eastern countries. Exporters are also actively fulfilling pending shipments to African countries using mostly old-crop white rice sourced from government stocks. The new tender for the remaining 0.6 million metric tons of government stocks has not yet been finalized due to the government's ongoing investigation on non-food quality rice being resold in the food chain.

According to the Department of Cultivation under the Ministry of Agriculture and Rural Development (MARD), Vietnam is likely to produce 44.1 million tons of rice in 2017. Unfavorable weather conditions shrank winter-spring rice yield by 300,000 tonnes. However, southern localities are estimated to enjoy a surge in rice production of 400,000 tonnes. They have already harvested 1.08 million hectares of rice, or 56.2 percent.

Major States Rice AW Price Variety wise

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		14-Oct-17	13-Oct-17	
Delhi (Naya Bazar)	Basmati Rice (Raw Wand)	7700	7700	Unch
	Sarbati Sella Wand	4300	4300	Unch
	SBT Raw Wand	5400	5400	Unch
	Parmal Sella wand	3100	3100	Unch
	Parmal Steam Wand	3300	3300	Unch
	Parmal Raw	3400	3400	Unch
	DB Raw Wand	6400	6400	Unch
	1121 Raw Wand	7300	7300	Unch

	1121 Sella Wand	6200	6200	Unch
	1121 Steam Wand	7400	7400	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4500	4400	100
	Sarbati Raw Rice	5300	5300	Unch
	Sarbati Steam	4800	4800	Unch
	Basmati Rice Raw	7400	7400	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	2600	2600	Unch
	Parmal Steam Wand/47	3100	3100	Unch
	1121 Steam Wand	7200	7200	Unch
	1121 Sella Wand	6100	6100	Unch
	1121 Paddy	3000	3000	Unch
	1509 Paddy	2700	2700	Unch
	1509 Sella	5100	5100	Unch
	1509 Steam	6300	6300	Unch
Haryana (Karnal)	Basmati Rice Raw	7300	7300	Unch
	Sarbati Steam	4800	4700	100
	Sarbati Sella	4300	4300	Unch
	Parmal Raw Rice/14/13/47	3200	3200	Unch
	IR8	2650	2650	Unch
	1121 Sella Wand	6100	6100	Unch
	1121 Paddy	2900	2900	Unch
	Parmal Sella/47	3100	3100	Unch
	DB Sella Wand	5700	5700	Unch
	DB Steam	6300	6300	Unch
	1121 Steam	7400	7400	Unch
	Basmati Paddy 31no.	3600	3600	Unch
	PR-Steam	3100	3100	Unch
	1509 Paddy	2700	2700	Unch
	1509 sella	5100	5100	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2610	2610	Unch
	Swarna Parboiled 100% Silky Sortex	1700	1700	Unch
	IR-36 Parboiled 5% Silky Sortex	2560	2560	Unch
	IR-64 Parboiled 25% Silky Sortex	2550	2550	Unch
	Miniket 5% Broken	3240	3240	Unch
A.P (Kurnool)	Sona Fine (Rice)	5400	NA	-
A.P (Machilipatnam)	B.P.T (Rice)	NA	NA	-

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Paddy(Dhan)					
Andhra Pradesh					
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Attili	NR	MTU-1010	1520	1550	1530
Banaganapalli	NR	Sona Mahsuri	1750	1850	1800
Gopalavaram	NR	Sona Masuri (OLD)	1400	1600	1470
Kaikaluru	NR	MTU-1001	1550	1550	1550
		MTU-1010	1675	1680	1680
Kalyandurg	NR	Sona	1600	1600	1600
Koilkunta	NR	B P T	1800	1900	1850
Kothapeta	NR	MTU-1010	1590	1590	1590
		Swarna Masuri (New)	1550	1550	1550
Mangalagiri	NR	B P T	2000	2300	2100
Martur	NR	B P T	2400	2500	2450
Nandikotkur	NR	Sona	1650	1650	1650
Narasaraopet	NR	B P T	2200	2400	2300
Narsipatnam	NR	Paddy	1550	1590	1570
Parvathipuram	NR	1001	1470	1470	1470
Ponduru	20	1001	1450	1510	1470
Proddatur	NR	Masuri	2300	2500	2400
Rapur	0.1	MTU-1010	1450	1510	1480
Srikalahasti	NR	ADT 37	1666	1893	1800
		B P T	2000	2266	2133
Tadepalligudem	NR	MTU-1010	1520	1560	1540
Venkatagiri	0.1	MTU-1010	1430	1470	1450
Vuyyur	NR	B P T	1510	1650	1600
		MTU-2077	1470	1500	1490
Yellamanchili	NR	Paddy	1550	1590	1570
Chattisgarh					
Charama	20	Other	1400	1400	1400
Gandai	10	Paddy	1450	1450	1450
Sakri	11.2	Paddy	1400	1400	1400
Takhatpur	21	Paddy	1400	1400	1400
Gujarat					
Borsad	16.5	Other	1350	1500	1500
Dahod	75.1	Paddy Coarse	1200	1225	1220
		Paddy fine	1550	1600	1575
Dehgam	243.3	Other	1250	1520	1385
Mandvi	39.03	Other	1250	1400	1325
Viramgam	3	Other	1340	1400	1370
Haryana					
Ganaur	500	1121	2751	3001	2911
		Basmati 1509	2401	2651	2561
		Paddy	1590	1590	1590
		Sarvati	2001	2211	2111
Sirsa	2143.3	Basmati 1509	2000	2574	2450
		D.B.	2171	2831	2651

		Other	1425	1711	1590
Uchana	83.5	1121	2300	2649	2500
Jharkhand					
Pakur	NR	Paddy Coarse	1550	1650	1600
Karnataka					
Siddapur	6	Paddy	1600	1700	1700
Kerala					
Pulpally	NR	Other	2400	2800	2600
Madhya Pradesh					
Gorakhpur	8.5	Other	1305	1315	1310
Lalbarra	NR	Other	1470	1470	1470
Praswada	6.5	Common	1470	1550	1480
Maharashtra					
Savali	21	Other	2550	2600	2575
Orissa					
Bonai	0.3	Other	1550	1590	1550
Karanjia	5.5	Other	1470	1550	1550
Punjab					
Adampur	665.1	Paddy	1590	1590	1590
Ajitwal	1290	Paddy fine	1590	1590	1590
Ajitwal (Chogawan)	75	Paddy fine	1590	1590	1590
Ajitwal (Dala)	122	Paddy fine	1590	1590	1590
Ajnala	75.1	Basmati 1509	2401	2650	2525
		Paddy fine	1590	1590	1590
Ajnala (Sudhar)	12	Basmati 1509	2301	2550	2450
Anandpur Sahib	745	Paddy fine	1590	1590	1590
Banga (Kataria)	4430	Other	1590	1590	1590
Dhanula (Kaleke)	10	Other	1590	1590	1590
Dhilwan	3299	Paddy	1590	1590	1590
Doraha	1415	Paddy	1590	1590	1590
Ferozepur Cantt(Jhok Harihar)	1745	Paddy	1590	1590	1590
Garhshankar(Saila Khurd)	648	Other	1590	1590	1590
Jalandhar Cantt (Jamshedpur Dana Mandi)	181	Other	1590	1590	1590
Jalandhar Cantt.	200	Other	1590	1590	1590
Ludhiana(Mandi gill Road)	132	Other	1590	1590	1590
Ludhiana(Salem Tabri)	778	Other	1590	1590	1590
Nawan Shahar(Mandi Jadla)	382	Other	1590	1590	1590
Nawan Shahar(MandiRaho)	1322	Other	1590	1590	1590
Nawanshahar	190.5	Paddy	1590	1595	1590
Rampura Phul	212	Other	1590	1590	1590
Rampuraphul(Bhai Rupan)	78	Other	1590	1590	1590
Rampuraphul(Chowke)	150	Other	1590	1590	1590
Rampuraphul(Mehraj)	200	Other	1590	1590	1590
Rampuraphul(Nabha Mandi)	211	Other	1590	1590	1590
Sahnewal	2248	Paddy fine	1590	1590	1590
Samana	1700	Basmati 1509	2210	2675	2425
		Paddy fine	1590	1590	1590
Samana(Gajewas)	80	Paddy fine	1590	1590	1590
Samana(Kakrala)	200	Paddy fine	1590	1590	1590
Sandaur	500	Other	1590	1590	1590
Sidhwan Bet	1126	Other	1590	1590	1590
Sidhwan Bet (Lodhiwala)	81	Other	1590	1590	1590

Sunam	3220	D.B.	2400	2680	2430
		Paddy	1590	1690	1595
Rajasthan					
Kota	432	Other	1710	2601	2350
Tamil Nadu					
Cumbum	NR	Paddy fine	1520	1580	1550
Theni	NR	Co. 43	1520	1580	1550
Telangana					
Asifabad	NR	1001	1510	1590	1550
Banswada	NR	MTU-1010	1590	1590	1590
Birkur	263	MTU-1010	1590	1590	1590
Bodhan	303.1	MTU-1010	1590	1590	1590
Chandur	NR	MTU-1010	1510	1510	1510
Chandur(Mungodu)	NR	I.R. 64	1510	1510	1510
Charla	NR	MTU-1001	1500	1590	1500
Cherial	NR	I.R. 64	1510	1510	1510
Chityal	NR	MTU-1010	1590	1590	1590
Dammamet	46	Samba Masuri	1450	1510	1470
Devarakonda	NR	MTU-1010	1510	1510	1510
Devarkonda(Dindi)	NR	MTU-1010	1510	1510	1510
Dharmapuri	NR	Paddy	1510	1510	1510
Dharmaram	NR	Paddy	1550	1600	1590
Gandhari	NR	MTU-1010	1510	1510	1510
Husnabad	NR	MTU-1010	1550	1590	1590
Huzurnagar	NR	B P T	1590	1590	1590
Huzzurabad	NR	1001	1550	1550	1550
		MTU-1010	1590	1590	1590
Kataram	NR	Paddy	1550	1600	1590
Kathalapur	NR	I.R. 64	1510	1510	1510
Kesamudram	NR	Samba Masuri	1820	2425	2075
Kodad	NR	I.R. 64	1510	1510	1510
Koratla	NR	MTU-1010	1590	1590	1590
Kotagiri	125	B P T	1590	1590	1590
Kothagudem	NR	1001	1470	1510	1500
Mancharial	NR	1001	1550	1550	1550
Manthani	NR	Paddy	1510	1510	1510
Medchal	NR	I.R. 64	1510	1510	1510
Metpally	NR	MTU-1010	1590	1590	1590
Miryalaguda	NR	MTU-1010	1510	1510	1510
Mulugu	NR	Paddy	1510	1510	1510
Nakrekal	NR	MTU-1010	1590	1590	1590
Narsapur	NR	MTU-1010	1500	1550	1510
Nelakondapally	17	Samba Masuri	1475	1575	1475
Neredcherla	NR	B P T	1510	1510	1510
Nidamanoor	NR	B P T	1510	1510	1510
Pothgal	NR	MTU-1010	1550	1590	1550
Ramayampet	NR	MTU-1010	1510	1510	1510
Sattupalli	NR	Samba Masuri	1450	1510	1470
Shadnagar	0.8	Hansa	1730	1730	1730
Sircilla	NR	MTU-1010	1590	1590	1590

Varni	1400	B P T	1590	1590	1590
Vemulawada	NR	I.R. 64	1510	1510	1510
Voligonda	NR	MTU-1010	1510	1510	1510
Voligonda(Ramannapet)	NR	MTU-1010	1510	1510	1510
Wyra	NR	Samba Masuri	1510	1550	1530
Yellandu	113	1001	1500	1590	1550
Yellareddy	42.5	MTU-1010	1550	1590	1590
Uttar Pradesh					
Achnera	90	Paddy fine	2300	2700	2550
Akbarpur	38	Paddy	1460	1500	1480
Anandnagar	NR	Other	1500	1600	1550
Anoop Shahar	28.72	Basumathi	2085	2451	2285
Bachranwa	8	Common	1410	1470	1450
Badda	600	Common	1260	1350	1320
Bahedi	63.5	Paddy	1590	2050	1820
Bangarmau	80	Common	1300	1350	1325
Bareilly	14	Common	1400	1550	1450
Billsadda	NR	Other	1250	1550	1550
Charra	100	Basumathi	2000	2400	2200
Dadri	980	Basumathi	2170	2650	2420
Dataganj	30	Other	NR	NR	1800
Divai	560	Basumathi	2450	2600	2500
Faizabad	45	Paddy Coarse	1450	1485	1470
Gangoh	435	Basumathi	1715	2825	2280
Golagokarnath	602.9	Common	1230	1310	1260
Gonda	39	Common	1405	1425	1415
Gulavati	588.9	Other	2498	2502	2500
Hardoi	1250	Paddy Coarse	1350	1450	1400
Jafarganj	NR	Other	1400	1430	1420
Jasvantnagar	95	Paddy Coarse	1400	1560	1550
Jayas	58	Common	1500	1600	1550
Kannauj	5.5	Paddy Coarse	1500	1560	1550
Katra	125	Paddy	1220	1240	1230
Khair	1024	Other	2500	2700	2600
Khalilabad	20	Paddy	1325	1650	1550
Khurja	600	Paddy fine	1900	2550	2370
Kishunpur	7	Other	1200	1400	1300
Lakhimpur	2000	Common	1200	1350	1300
Maigalganj	NR	Common	1450	1550	1500
Mihipurwa	26	Other	1250	1300	1275
Milak	129.6	Basumathi	1575	1950	1762
Nakud	15	Other	1800	2700	2300
Nautnava	NR	Common	1500	1600	1550
Paliakala	389.5	Common	1300	1490	1365
Puranpur	3578	Common	1225	1350	1250
Puwaha	850	Common	1260	1350	1320
Raibareilly	15	Common	1475	1500	1480
Richha	3.2	Common	1550	1630	1590
Risia	15.3	Other	1200	1300	1210

Safdarganj	25	Common	1525	1560	1550
Salon	1	Common	1600	1615	1610
Shahabad	7.8	Common	1525	1570	1550
Shahabad(New Mandi)	58	Paddy	1300	1320	1310
Shikohabad	45	Paddy fine	1650	2100	1750
Sitapur	1638.5	Paddy	1240	1300	1280
Tikonia	120.5	Common	1520	1560	1550
Utraula	10.2	Other	1350	1410	1400
Vilaspur	NR	Other	1550	2000	1775
Wansi	15	Paddy Coarse	1405	1415	1410
Uttrakhand					
Sitarganj	1083	Other	1200	1550	1315
West Bengal					
Garbeta(Medinipur)	70	Common	1570	1590	1580
Memari	60	Paddy fine	1560	1600	1580
		Swarna Masuri (OLD)	1700	1760	1730
Moynaguri	3	Common	1450	1550	1500
Siliguri	NR	Paddy Coarse	1600	1800	1700
		Paddy fine	1800	2000	1900
Tamluk (Medinipur E)	8	Common	1430	1470	1450
		Fine	1530	1570	1550

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Rice					
Andhra Pradesh					
Martur	NR	B P T	4600	4700	4650
Narasaraopet	NR	B P T	4200	4400	4300
Tadepalligudem	NR	Sona	4700	5200	5000
Assam					
Dhekiajuli	14.5	Common	2300	2500	2400
		Fine	2600	2800	2700
Dibrugarh	17	Common	2100	2340	2220
		Fine	2640	2940	2790
North Lakhimpur	20	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Silapathar	4.7	Fine	2500	3500	3000
		Medium	2100	2300	2200
Gujarat					
Dahod	55.9	Coarse	4100	4400	4200
Jambusar	NR	Other	2400	3000	2700
Jambusar(Kaavi)	NR	Other	2500	3100	2800
Jharkhand					
Daltenganj	NR	Boiled Rice	2550	2900	2750
Deoghar	NR	Fine	5400	6000	5800

		Medium	2900	3200	3100
		Motta (Coarse) Boiled	2500	2800	2700
Jamshedpur	NR	Fine	2800	3200	3000
		Medium	2500	2700	2600
		Other	2200	2400	2300
Pakur	NR	Fine	3400	3600	3500
Ranchi					
		Fine	3900	6000	4000
		Medium	2650	2900	2760
Karnataka					
Chintamani	51	Broken Rice	2050	2200	2100
		Sona	3600	5400	4300
Maharashtra					
Kolhapur(Laxmipuri)	18	1009 Kar	2500	5000	3000
Sangli	46	Other	2200	6000	4100
Orissa					
Bonai	0.5	Other	2200	2800	2500
Karanjia					
		Other	2500	2700	2600
Uttar Pradesh					
Achnera	0.5	III	2480	2550	2520
Akbarpur	30	III	2150	2190	2170
Anandnagar	NR	Other	1800	2000	1900
Auraiya	40	III	2200	2250	2230
Balrampur	3	Other	2000	2200	2100
Bangarmau	1.6	III	2100	2150	2125
Bareilly					
Billsadda	NR	Other	2360	2420	2400
Chandoli					
Charra	NR	III	2550	2580	2560
Dadri					
Fatehabad	NR	Other	2320	2370	2350
Ghaziabad					
Gonda	220	III	2125	2145	2135
Hapur	35	III	2500	2550	2520
Hardoi	150	III	2100	2200	2150
Jafarganj					
Jayas	21	III	1850	1950	1900
Kannauj					
Khair	9	III	2480	2560	2520
Khalilabad	35	III	1950	2450	2135
Khurja					
Kishunpur	10	III	1600	1800	1700
Lakhimpur	25	Other	2120	2220	2160
Mirzapur	8.5	III	2060	2110	2080
Muradabad	20	Common	2470	2510	2490
Nautnava	NR	Common	1950	2200	2100
Nawabganj	2	III	2060	2100	2070
Paliakala	26	Coarse	2160	2340	2250
Puranpur	9	Other	2360	2550	2450
Raibareilly	7.5	Other	1900	2050	2000

Risia	21	Other	2200	2300	2250
Robertsganj	7.5	III	2130	2170	2150
Safdarganj	20	III	2150	2200	2175
Shahganj	10	III	2220	2270	2250
Shahjahanpur	560	Other	2000	2200	2100
Shamli	NR	Common	NR	NR	2450
Shikohabad	5	Other	NR	NR	2835
Sirsaganj	8	III	2450	2650	2550
Sitapur	21	Other	2120	2350	2250
Soharatgarh	10	III	2070	2155	2135
Tundla	0.7	III	2610	2625	2615
Vilthararoad	15	III	1580	1600	1590
Wansi	15	III	1805	1815	1810
West Bengal					
Asansol	132	Fine	2500	2600	2550
Barasat	40	Masuri	2450	2600	2500
		Other	2600	2800	2700
Bethuadahari	7.8	Fine	3200	3300	3250
Durgapur	132	Fine	2500	2600	2550
Garbeta(Medinipur)	25	Fine	2700	2800	2750
Islampur	13	Other	2950	3050	3000
Jhargram	25	Common	2400	2500	2450
		Fine	2700	2800	2750
		Super Fine	3600	3700	3650
Karimpur	5	Other	3200	3250	3250
Karsiyang(Matigara)	19.5	Other	2600	3100	2800
Kolaghat	8	Common	2500	2700	2600
Medinipur(West)	25	Fine	2750	2850	2800
Memari					
		Fine	2650	2750	2700
Raiganj	13	Other	2900	3000	2950
Ranaghat					
Sealdah Koley Market	7.5	Fine	2700	2800	2800
Siliguri	210	Other	2400	2800	2600
Tamluk (Medinipur E)	10	Common	2500	2700	2600
		Fine	2700	2900	2800
Uluberia	3.5	Other	2750	2850	2800
		Sona Mansoori Non Basmati	2650	2750	2700

(Arrivals in Tons and Prices in Rs/Qt)

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