

Domestic Market Highlights:

Average weekly wholesale rice prices in India stood at around Rs.2959 per quintal in 03rd week of October- 2017, weak about 1.90% from around Rs.3017 per quintal in last week, and up about 4.68% from around Rs.2827/ quintal a year ago. Due to fresh arrival from major producing states, price is come down in this week and likely to stay steady in coming week.

The total paddy sowing in all India is almost over and as per latest data available area is 380.96 lakh hectares which is down by 1.02% from last year area of 384.92 lakh hectares and up about 0.76% from normal area as on date of area of 378.08 lakh hectares. Main drop in sown area is reported from paddy growing states like Andhra Pradesh, Assam, Haryana, Karnataka, Maharashtra and Madhya Pradesh.

The Bangladesh government has decided to import 100,000 tons of parboiled rice from India in January to meet the growing domestic demand created by crop losses in recent floods. The rice will be supplied by Project and Equipment Corporation of India Ltd, under the Indian Commerce Ministry. This demand could influence rice price to a certain extent.

India's April-Aug rice exports rise 7.4 % in which Non-basmati rice exports jumped 9.4 percent to 3.29 million tonnes in MY-2017-18, while premium basmati rice exports rose 4 percent to 1.85 million tonnes. India, the world's biggest rice exporter, mainly exports non-basmati rice to African countries and premier basmati rice to the Middle East.

As per latest report by USDA, MY 2016/17 rice exports through August 2017 are estimated at 10.3 MMT. Market sources report that an additional 700,000 MT is likely to have been exported in September 2017, mostly non-Basmati coarse rice to Bangladesh and Africa. Consequently, MY 2016/17 rice exports are estimated at 11 MMT, of which about 4 MMT is long grain Basmati rice and 7 MMT is coarse rice. Assuming no major changes in the international demand, MY 2017/18 rice export is forecast to increase over last year to 11.5 MMT (4 MMT Basmati and 7.5 MMT non-Basmati) at the current price parity for Indian rice vis-a-vis rice from other origins.

Indian FOB for 1121 steam in the month of September moved firm from last month and currently is in the range of USD 1070-1072/MT which is up by 7.20% from last month price of USD 998.59/T. Average basmati rice price too firmed this month with active demand from international markets, however sentiments for basmati rice price may change in coming months due to fresh arrival of crop. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is moving weak and now it's hovering in the range of USD 1100/MT which is down by 2.22% from last month FOB of USD 1125/MT.

As per first advance estimate for Kharif rice output for MY-2017-18, India's rice output is likely to fall by 1.9 million tons (MT) to 94.48 MT in kharif season this year on account of poor rain as well as floods. Rice output is estimated to fall at 94.48 MT in the kharif season of the 2017-18 crop years (July-June) from the record 96.39 MT in last kharif. Assam, Bihar, Gujarat and Rajasthan witnessed floods, while parts of Karnataka, Chhattisgarh and Tamil Nadu faced dry spell.

Price Outlook:-Average Rice price in all India is likely to trade steady in coming weeks due to fresh arrival from major producing states which may pressurize paddy/rice market to some extent.

International Market Highlight:

Unofficial and preliminary Thai rice exports (excluding premium white and fragrant rice) for September 25 – October 1, 2017, totaled 197,043 metric tons, down 5,129 metric tons from the previous week and up 723 metric tons from the four-week moving average of 196,320 metric tons. Rice exports from January 1 – October 1, 2017, totaled 6,728,815 metric tons.

Despite foreign exchange appreciation, export prices for most grades of rice declined 1 percent from the previous week. The Thai baht appreciated again this week from 33.38 baht/U.S. \$1 to 33.18 baht/U.S. \$1.00. However, Thai rice quotations were lower this week as downward pressure on domestic prices for white and fragrant rice more than offset the strengthening of the Thai baht. Foreign buyers are reportedly waiting for supplies of MY217/18 main crop rice which are expected to enter the market in the latter half of October

Japan's MAFF regularly maintains 828,100 MT of rice in reserve. An additional 640,000 MT (actual tonnage) of MA rice stocks were held (as of October 2016), of which 350,000 MT (actual tonnage) is set aside for the GOJ contingency feed grain reserve. As a result of the decline in table rice production, private stocks have decreased in 2016 and 2017. Accordingly, aggregated ending stocks are expected to total 2.4 million MT in MY2016/17, and are forecast to further decline to 2.2 million MT in MY2017/18 (given an anticipated decrease in production).

Cambodia exported 421,966 tons of milled rice in the first nine months of 2017, a 17 percent rise compared with the same period last year. Cambodia exported 421,966 tons of milled rice in the first nine months of 2017, a 17 percent rise compared with the same period last year. Export to China accounted for 124,760 tons, or 29.5 percent of the total exports, during the January-September period this year. Cambodia is expected to export 200,000 tons and 300,000 tons to China in 2017 and 2018, respectively.

Major States Rice AW Price Variety wise

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		21-Oct-17	20-Oct-17	
Delhi (Naya Bazar)	Basmati Rice (Raw Wand)	7700	7700	Unch
	Sarbati Sella Wand	4300	4400	-100
	SBT Raw Wand	5350	5450	-100
	Parmal Sella wand	3000	3100	-100
	Parmal Steam Wand	3300	3300	Unch
	Parmal Raw	3400	3400	Unch
	DB Raw Wand	6600	6600	Unch
	1121 Raw Wand	7400	7500	-100
	1121 Sella Wand	6400	6200	200

	1121 Steam Wand	7600	7700	-100
Punjab (Amritsar)	Sarbati Sella Rice	4400	4500	-100
	Sarbati Raw Rice	5500	5550	-50
	Sarbati Steam	4800	4900	-100
	Basmati Rice Raw	7600	7600	Unch
	Basmati Paddy	3450	3450	Unch
	Parmal Govt Quality/47	2700	2700	Unch
	Parmal Steam Wand/47	3000	3100	-100
	1121 Steam Wand	7550	7450	100
	1121 Sella Wand	6400	6300	100
	1121 Paddy	3100	3100	Unch
	1509 Paddy	2800	2800	Unch
	1509 Sella	5400	5300	100
	1509 Steam	6700	6500	200
Haryana (Karnal)	Basmati Rice Raw	7500	7500	Unch
	Sarbati Steam	4600	4700	-100
	Sarbati Sella	4300	4400	-100
	Parmal Raw Rice/14/13/47	3200	3250	-50
	IR8	2700	2700	Unch
	1121 Sella Wand	6400	6200	200
	1121 Paddy	3000	3000	Unch
	Parmal Sella/47	3000	3100	-100
	DB Sella Wand	5900	5900	Unch
	DB Steam	6400	6400	Unch
	1121 Steam	7600	7400	200
	Basmati Paddy 31no.	3550	3550	Unch
	PR-Steam	3100	3150	-50
	1509 Paddy	2650	2650	Unch
	1509 sella	5400	5300	100
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2610	2610	Unch
	Swarna Parboiled 100% Silky Sortex	1700	1700	Unch
	IR-36 Parboiled 5% Silky Sortex	2560	2560	Unch
	IR-64 Parboiled 25% Silky Sortex	2550	2550	Unch
	Miniket 5% Broken	3240	3240	Unch
A.P (Kurnool)	Sona Fine (Rice)	NA	NA	-
A.P (Machilipatnam)	B.P.T (Rice)	NA	NA	-

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Paddy(Dhan)					
Andhra Pradesh					
Addanki	NR	B P T	2450	2500	2470
Alamuru	NR	Paddy	1550	1590	1550
Amadalavalasa	NR	Paddy	1470	1510	1500
Ambajipeta	NR	MTU-1010	1590	1590	1590
		Swarna Masuri (New)	1550	1550	1550
Anaparthi	0.1	MTU-1010	1570	1590	1570
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Attili	NR	MTU-1010	1520	1550	1530
Badvel	NR	Masuri	1510	1550	1530
		Molagolukulu (New)	1460	1500	1480
Banaganapalli	NR	Sona Mahsuri	1800	1900	1850
Bapatla	NR	B P T	2400	2500	2450
Bhimunipatnam	NR	Paddy	1540	1550	1545
Bobbili	32.2	1001	1550	1600	1575
Chipurupalli	NR	1001	1470	1490	1480
Darsi	0.1	B P T	2300	2380	2350
Dharmavaram	NR	B P T	1330	1350	1340
Divi	0.1	B P T	1900	2000	1900
Eluru	NR	Other	1510	1590	1550
Gopalavaram	NR	Sona Masuri (OLD)	1400	1600	1470
Hiramandalam	NR	Paddy	1550	1590	1550
Ipur	NR	B P T	2400	2500	2450
Jaggampet	NR	Swarna Masuri (New)	1550	1550	1550
Kalyandurg	NR	Sona	1600	1600	1600
Kanchili	NR	1001	1470	1470	1470
Koilkunta	NR	B P T	1700	1800	1750
Kondapi	0.1	B P T	2200	2400	2300
Kothabommali	NR	Paddy	1470	1510	1490
Kothavalasa	0.1	1001	1470	1500	1490
Kovvur	0.1	MTU-1010	1510	1550	1530
Kurupam	34.6	1001	1470	1470	1470
Mandapeta	0.1	Paddy	1550	1590	1550
Mangalagiri	NR	B P T	2100	2500	2200
Movva Hqs	0.2	B P T	1900	2000	1900
		MTU-2077	1480	1500	1490
Mylavaram	0.1	B P T	1590	1590	1590
Nandikotkur	NR	Sona	1650	1650	1650
Nandyal	0.1	Sona Mahsuri	2400	2500	2450
Narasannapet	NR	Paddy	1470	1510	1470
Narasaraopet	NR	B P T	2200	2400	2300
Narsipatnam	NR	Paddy	1550	1590	1570
Nellore	0.1	MTU-1010	1450	1510	1480
Ongole	0.1	B P T	2500	2550	2520
Palakole	NR	MTU-1010	1700	1760	1730
Parchur	NR	B P T	2050	2200	2150

Pathapatnam	NR	Paddy	1470	1510	1470
Penugonda	NR	MTU-1010	1540	1560	1550
Pithapuram	NR	Paddy	1500	1550	1500
Ponduru	10	1001	1510	1590	1550
Ponnur	0.1	B P T	2300	2500	2400
Proddatur	NR	Masuri	2300	2500	2400
Pusapatirega	0.2	1001	1550	1600	1560
		ADT 39	1550	1600	1560
Rajahmundry	NR	MTU-1010	1590	1590	1590
		Swarna Masuri (New)	1550	1550	1550
Rajam	NR	1001	1510	1590	1550
Rajampet	152	ADT 37	1500	1550	1525
Razole	NR	1001	1550	1590	1550
Samalkot	NR	Paddy	1450	1500	1470
Sampara	NR	B P T	1550	1640	1590
		Swarna Masuri (OLD)	1510	1590	1550
Sompeta	NR	Paddy	1510	1550	1530
Srikalahasti	NR	ADT 37	1666	1893	1800
		B P T	2000	2266	2133
Sullurpet	0.1	MTU-1010	1450	1510	1480
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	0.1	B P T	1570	1700	1640
Tirupati	NR	Paddy Coarse	1300	1400	1350
Undi	0.1	MTU-1010	1560	1600	1580
Venkatagiri	0.1	MTU-1010	1420	1460	1450
Vijayanagaram	0.2	1001	1550	1650	1600
Yellamanchili	NR	Paddy	1550	1590	1570
Assam					
Dhing	100	Paddy Medium	1275	1500	1400
Gauripur	14	Common	1250	1400	1270
Chattisgarh					
Bhanupratappur	7	Paddy fine	1400	1400	1400
Ratanpur	101	Paddy	1480	1500	1490
Sambalpur	5	1001	1300	1300	1300
Haryana					
Ganaur	700	1121	2901	3371	3101
		Basmati 1509	2241	2881	2651
		Paddy	1590	1590	1590
Karnataka					
Srirangapattana	9	1001	1600	1600	1600
Kerala					
Manathavady	NR	Other	1900	2000	2000
Pulpally	5	Other	2400	2600	2500
Orissa					
Bhadrak	75	1001	1450	1550	1550
Bhanjanagar	0.1	Common	1410	1510	1470
Bonai	0.4	Other	1550	1590	1550
Dungurapalli	NR	Other	1550	1580	1550
Jajpur	32	Common	1470	1550	1550
Kamakhyanagar	NR	1001	1550	1550	1550
Kendrapara	15	Other	1550	1590	1550

Kendrapara(Marshaghai)	15	Other	1550	1590	1550
Nimapara	14	Other	1500	1600	1550
Sahidngar	45	1001	1450	1550	1550
Punjab					
Adampur	916.8	Paddy	1590	1590	1590
Ajitwal	2291	Paddy fine	1590	1590	1590
Ajitwal (Chogawan)	343	Paddy fine	1590	1590	1590
Ajitwal (Dala)	452	Paddy fine	1590	1590	1590
Ajnala	1507	1121	2050	3222	3101
		Basmati 1509	2400	2651	2521
		Paddy fine	1441	1590	1590
Amloh	5281	1001	1590	1590	1590
Amloh(Gobind Garh Mandi)	939	1121	1590	1590	1590
Banga	5839	Other	1590	1590	1590
Banga (Kataria)	3020	Other	1590	1590	1590
Bhagta Bhai Ka	101	Other	1590	1590	1590
Bhagta Bhai Ka (Jalal)	27	Paddy	1590	1590	1590
Bhagta Bhai Ka(Kotha Guru Ka)	66	Other	1590	1590	1590
Dhilwan	2019	Paddy	1590	1590	1590
Ferozepur Cantt(Jhok Harihar)	560	Paddy	1590	1590	1590
Garhshankar(Saila Khurd)	137	Other	1590	1590	1590
Jalandhar Cantt (Jamshedpur Dana Mandi)	68	Other	1590	1590	1590
Jalandhar Cantt.	112	Other	1590	1590	1590
Malaoud (Siar)	374	1001	1590	1590	1590
Maloud	2981	Other	1590	1590	1590
Nawan Shahar(MandiRaho)	1625	Other	1590	1590	1590
Nawanshahar	2840	Paddy	1590	1595	1590
Rampura Phul	845	Other	1590	1590	1590
Rampuraphul(Bhai Rupan)	800	Other	1590	1590	1590
Rampuraphul(Chowke)	200	Other	1590	1590	1590
Rampuraphul(Dhapali)	898	Other	1590	1590	1590
Rampuraphul(Mehraj)	800	Other	1590	1590	1590
Rampuraphul(Nabha Mandi)	845	Other	1590	1590	1590
Sahnewal	4763	Paddy fine	1590	1590	1590
Samana	500	1121	2600	3200	2840
		Basmati 1509	2040	2710	2400
		Paddy fine	1590	1590	1590
Samana(Gajewas)	180	Paddy fine	1590	1590	1590
Samana(Kakrala)	960	Paddy fine	1590	1590	1590
Tamil Nadu					
Arur	NR	Paddy	1600	2000	1730
Monday Market	NR	Pommani	1700	1900	1800
Paramakudi	NR	ADT 36	1470	1600	1560
Sankarankovil	NR	1001	1600	1700	1650
		ADT 36	1400	1550	1500
Tirunelvali	NR	ADT 36	1500	1700	1600
		AST 16	1500	1700	1600
Telangana					
Aler	0.1	I.R. 64	1510	1510	1510
Armoor	59.6	MTU-1010	1500	1550	1530
Asifabad	NR	1001	1510	1590	1550
Banswada	20	MTU-1010	1590	1590	1590
Birkur	633.3	MTU-1010	1590	1590	1590

Bodhan	314.2	MTU-1010	1590	1590	1590
Chandur	NR	MTU-1010	1510	1510	1510
Chandur(Mungodu)	NR	I.R. 64	1510	1510	1510
Charla	NR	MTU-1010	1480	1510	1490
Chityal	NR	MTU-1010	1590	1590	1590
Choppadandi	NR	I.R. 64	1590	1590	1590
Choutuppal	NR	I.R. 64	1590	1590	1590
Dammamet	48	1001	1450	1510	1470
Devarakonda	NR	MTU-1010	1510	1510	1510
Devarkonda(Dindi)	NR	MTU-1010	1510	1510	1510
Devarkonda(Mallepalli)	NR	MTU-1010	1510	1510	1510
Dharmaram	NR	Paddy	1550	1600	1590
Dubbak	NR	I.R. 64	1590	1590	1590
Gandhari	NR	MTU-1010	1510	1510	1510
Gangadhara	NR	I.R. 64	1550	1590	1550
Halia	NR	MTU-1010	1590	1590	1590
Huzurnagar	NR	B P T	1590	1590	1590
Huzzurabad	NR	1001	1550	1550	1550
		MTU-1010	1590	1590	1590
Kallur	NR	1001	1400	1500	1400
Karimnagar	NR	I.R. 64	1510	1510	1510
Kataram	NR	Paddy	1510	1510	1510
		Paddy	1550	1600	1590
Kathalapur	NR	I.R. 64	1510	1510	1510
Kesamudram	NR	Samba Masuri	1850	2250	2100
Koratla	NR	MTU-1010	1590	1590	1590
Kotagiri	220	B P T	1590	1590	1590
Kothagudem	NR	1001	1470	1510	1500
Mancharial	NR	1001	1550	1550	1550
Medak	NR	MTU-1010	1510	1510	1510
Metpally	NR	MTU-1010	1590	1590	1590
Miryalaguda	NR	MTU-1010	1510	1510	1510
Mothkur	NR	MTU-1010	1510	1510	1510
Nakrekal	NR	MTU-1010	1590	1590	1590
Nalgonda	NR	MTU-1010	1590	1590	1590
Narsapur	NR	MTU-1010	1500	1550	1510
Neredcherla	NR	B P T	1590	1590	1590
Nidamanoor	NR	B P T	1510	1510	1510
Pothgal	10	MTU-1010	1550	1590	1550
Tirumalagiri	NR	I.R. 64	1200	1486	1386
Varni	1300	B P T	1590	1590	1590
Vemulawada	NR	I.R. 64	1510	1510	1510
Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Voligonda	NR	MTU-1010	1510	1510	1510
Voligonda(Ramannapet)	NR	MTU-1010	1510	1510	1510
Wyra	NR	Samba Masuri	1510	1550	1530
Yellandu	114	1001	1500	1590	1550
Yellareddy	20	MTU-1010	1550	1590	1590
Uttar Pradesh					
Akbarpur	35	Paddy	1475	1525	1500
Gangoh	672.5	Basumathi	1750	2970	2375
Jafarganj	NR	Other	1410	1450	1430
Maigalganj	NR	Common	1480	1550	1525

Richha	1.5	Common	2200	2800	2500
Risia	132	Other	1210	1300	1220
Ruperdeeha	18	Paddy	NR	NR	1260
Salon	20	Common	1500	1520	1510
West Bengal					
Memari	57	Paddy fine	1560	1600	1580
		Swarna Masuri (OLD)	1700	1760	1730
Nadia	10	Fine	1820	1850	1835
Samsi	30	Common	1525	1575	1550
		Paddy fine	2025	2075	2050

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Rice					
Andhra Pradesh					
Addanki	NR	B P T	4520	4580	4550
Divi	0.1	Arti Mashuri	3500	3600	3500
Kondapi	0.1	B P T	4300	4500	4400
Nandyal	0.1	Sona Fine	5500	5600	5550
Narasaraopet	NR	B P T	4200	4400	4300
Ongole	0.1	B P T	4050	4100	4070
Assam					
Dhing	150	Common	2650	3150	2900
		Fine	3200	3850	3450
Dibrugarh	6.5	Common	2300	3300	3000
Howly	83	Broken Rice	1400	1700	1650
		Common	2500	2800	2700
		Fine	3000	3400	3200
		Super Fine	4700	4900	4800
North Lakhimpur	8.3	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Silapathar	6	Fine	2500	3500	3000
		Medium	2100	2300	2200
Jharkhand					
Latehar	NR	Boiled Rice	2000	2200	2100
		Fine	3600	3800	3700
		Medium	2700	2900	2800
Karnataka					
Bangarpet	219	Broken Rice	1750	1950	1850
		Sarbati Raw	2700	3540	2980
Chintamani	19	Hansa	2300	2450	2400
		Sona	3600	5400	4300
Hoskote	15	Broken Rice	1350	1350	1350
		Coarse	3405	3405	3405
Kerala					

Ernakulam	0.35	Jaya	3200	3500	3500
Perinthalmanna	2.9	Jaya	2300	2900	2600
		Other	2400	3200	2800
Orissa					
Bhanjanagar	0.1	Common	2000	2200	2100
Bolangir	7	Other	2500	2600	2500
Bonai	0.5	Other	2500	2800	2500
Nimapara	4.5	Other	2100	2300	2200
Udala	16	Other	2300	2900	2700
Uttar Pradesh					
Akbarpur	30	III	2160	2200	2180
Ballia	190	Other	2025	2260	2150
Banda	12.5	Common	2050	2100	2075
Jafarganj	9.5	Other	1650	1850	1750
Lalganj	4	III	1680	1700	1690
Mirzapur	6	III	2090	2140	2115
Naugarh	23	III	1850	2000	1940
Tundla	0.5	III	2600	2630	2615
Vilthararoad	10	III	1570	1600	1580
West Bengal					
Bethuadahari	8.05	Fine	3250	3350	3300
Kasipur	0.5	Other	2370	2410	2390
Memari	42	Common	2600	2700	2650
		Fine	2650	2750	2700
Nadia	60	Fine	3550	3650	3600
Ranaghat	10.5	Other	3550	3650	3600
Samsi	50	Fine	3350	3450	3400
		H.Y.V.	2650	2750	2700

(Arrivals in Tons and Prices in Rs/Qt)

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