

Domestic Market Highlights:

As per commerce minister, The European Union has given time to India till December 31 to meet the bloc's new norms on importing Basmati rice. The new norms set by European Commission bring down the maximum residue limit (MRL) level for Tricyclazole (a fungicide) in Basmati rice to 0.01 mg per kg from next year which is 0.03mg per kg now. The norms are applicable on all rice-exporting countries. The European Union probed India that not to send Basmati rice to them because of some plague or technical points, but government requested them for some time till Dec-31 to aware farmers that not the use of this particular pesticides, However, it is believe that it may take two crop cycles for India to meet the new import norms.

The latest available official trade estimates indicates MY 2016/17 rice exports through August 2017 at 10.3 MMT. Market sources report that an additional 700,000 MT is likely to have been exported in September 2017, mostly non-Basmati coarse rice to Bangladesh and Africa. Consequently, MY 2016/17 rice exports are estimated at 11 MMT, of which about 4 MMT is long grain Basmati rice and 7 MMT is coarse rice.

Iran's state grains buyer GTC has issued an international invitation to tender to buy 30,000 tons of rice to be sourced from India for shipment in early 2018.

Punjab and Haryana have procured nearly 205 lakh tonne of paddy this season so far. Punjab has procured over nearly 144 lakh tonne of paddy while in Haryana nearly 61 lakh tonne has been procured. Punjab is all set to set an all-time record of procuring over 182 lakh tonne of paddy this season. It had procured over 168 lakh tonne of paddy in a bumper crop season last year. The paddy arrival in Haryana is much higher than the 53 lakh tonne paddy that arrived in grain markets in the corresponding period of last year. Government agencies have procured 98 per cent of the paddy arriving in grain markets in Punjab. In Haryana, government agencies have procured nearly 95 per cent of the paddy arrivals. The rest of the paddy has been procured by rice millers and traders.

Indian FOB for 1121 steam in the month of October moved firmer from last month and currently is in the range of USD 1170/MT which is up by 9.22% from last month price of USD 1070/T due to increased price in local markets. Aromatic rice price too firmer this month with active demand from international markets and lower production aspects. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is moving firmer from last month and now it's hovering in the range of USD 1168/MT which is up by 6.25% from last month FOB of USD 1100/MT.

Price Outlook: - Rice prices are expected to ease to some extent in November with the arrival of the new crop across the country. However, domestic prices during the marketing year will also depend on the export demand and international price movement.

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International Market Highlight:

Pakistan's rice exports surged by 28.74% during the first three months of the country's current fiscal year starting from July 2017. Rice exports from the country jumped to 621,094 metric tons during

the period as compared to the exports of 482,445 metric tons of the same period last year. Exports of the Basmati rice rose by 2.43% and reached at 86,672 tons valuing at 90.31 million dollars in the three months as against 92,321 metric tons worth 88.772 million dollars of the same period last year.

First Ten-month rice exports of Vietnam the world's third-largest shipper of the grain were forecast to rise 21.6 percent to 5 million tons. Revenue from the January-October rice exports was seen rising 20.3 percent year-on-year to \$2.2 billion. Vietnam would ship an estimated 400,000 tons of rice in October, compared to 516,000 tons in September

Despite foreign exchange appreciation, export prices for most grades of rice declined 1 percent from the previous week. The Thai baht appreciated again this week from 33.38 baht/U.S. \$1 to 33.18 baht/U.S. \$1.00. However, Thai rice quotations were lower this week as downward pressure on domestic prices for white and fragrant rice more than offset the strengthening of the Thai baht. Foreign buyers are reportedly waiting for supplies of MY217/18 main crop rice which are expected to enter the market in the latter half of October

Japan's MAFF regularly maintains 828,100 MT of rice in reserve. An additional 640,000 MT (actual tonnage) of MA rice stocks were held (as of October 2016), of which 350,000 MT (actual tonnage) is set aside for the GOJ contingency feed grain reserve. As a result of the decline in table rice production, private stocks have decreased in 2016 and 2017. Accordingly, aggregated ending stocks are expected to total 2.4 million MT in MY2016/17, and are forecast to further decline to 2.2 million MT in MY2017/18 (given an anticipated decrease in production).

Major States Rice AW Price Variety wise

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		04-Nov-17	03-Nov-17	
Delhi (Naya Bazar)	Basmati Rice (Raw Wand)	8200	8000	200
	Sarbati Sella Wand	4200	4300	-100
	SBT Raw Wand	4950	5000	-50
	Parmal Sella wand	3000	3000	Unch
	Parmal Steam Wand	3250	3300	-50
	Parmal Raw	3200	3200	Unch
	DB Raw Wand	6100	6300	-200
	1121 Raw Wand	7200	7400	-200
	1121 Sella Wand	6400	6200	200
	1121 Steam Wand	7250	7400	-150
Punjab (Amritsar)	Sarbati Sella Rice	4200	4300	-100
	Sarbati Raw Rice	5000	5100	-100
	Sarbati Steam	4950	5000	-50
	Basmati Rice Raw	8100	7900	200
	Basmati Paddy	3850	3750	100
	Parmal Govt Quality/47	2600	2600	Unch

	Parmal Steam Wand/47	3250	3300	-50
	1121 Steam Wand	7250	7400	-150
	1121 Sella Wand	6400	6200	200
	1121 Paddy	3300	3200	100
	1509 Paddy	2700	2700	Unch
	1509 Sella	5700	5500	200
	1509 Steam	6900	7000	-100
Haryana (Karnal)	Basmati Rice Raw	8200	8000	200
	Sarbati Steam	4950	5000	-50
	Sarbati Sella	4200	4300	-100
	Parmal Raw Rice/14/13/47	3000	3000	Unch
	IR8	2600	2600	Unch
	1121 Sella Wand	6100	6200	-100
	1121 Paddy	3300	3200	100
	Parmal Sella/47	3200	3100	100
	DB Sella Wand	5300	5400	-100
	DB Steam	6400	6500	-100
	1121 Steam	7250	7400	-150
	Basmati Paddy 31no.	3850	3750	100
	PR-Steam	3250	3300	-50
	1509 Paddy	2700	2700	Unch
	1509 sella	5600	5800	-200
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2510	2510	Unch
	Swarna Parboiled 100% Silky Sortex	1750	1750	Unch
	IR-36 Parboiled 5% Silky Sortex	2740	2740	Unch
	IR-64 Parboiled 25% Silky Sortex	2650	2650	Unch
	Miniket 5% Broken	3350	3350	Unch
A.P (Kurnool)	Sona Fine (Rice)	NA	4000	-
A.P (Machilipatnam)	B.P.T (Rice)	NA	NA	-

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Paddy(Dhan)					
Andhra Pradesh					
Achanta	NR	MTU-1010	1570	1575	1570
Addanki	NR	B P T	1660	1700	1680
Alamuru	NR	Paddy	1550	1590	1550
Ambajipeta	NR	MTU-1010	1590	1590	1590
		Swarna	1550	1550	1550

		Masuri (New)			
Atmakur	NR	Sona Mahsuri	1800	1800	1800
Attili	NR	MTU-1010	1550	1580	1560
Badvel	NR	Masuri	1510	1550	1530
Banaganapalli	NR	Sona Mahsuri	1800	1900	1850
Bapatla	NR	B P T	2400	2500	2450
Bhimunipatnam	NR	Paddy	1540	1550	1545
Bobbili	41.1	1001	1550	1570	1560
Chintalapudi					
		MTU-1010	1410	1480	1450
Chipurupalli					
Chodavaram	0.1	Samba Masuri	2000	2100	2050
Darsi	0.1	B P T	2300	2380	2350
Denduluru	NR	Paddy	1510	1550	1530
Dharmavaram	NR	B P T	1300	1300	1300
Divi	0.1	B P T	1900	2000	1900
Gudur	0.1	MTU-1010	1450	1520	1460
Ipur	NR	B P T	2400	2500	2450
Jaggampet	NR	Swarna Masuri (New)	1550	1550	1550
Kaikaluru	NR	MTU-1001	1550	1550	1550
		MTU-1010	1590	1590	1590
Kalyandurg					
Koilkunta	NR	B P T	1800	1900	1850
Kondapi	0.1	B P T	2200	2400	2300
Kothapeta	NR	MTU-1010	1590	1590	1590
Kothavalasa	0.1	1001	1470	1500	1490
Kovur					
Kovvur	0.1	MTU-1010	1510	1550	1530
Kurupam					
Mandapeta	0.1	Paddy	1550	1590	1550
Mangalagiri	NR	B P T	2100	2500	2300
Movva Hqs					
		MTU-2077	1480	1500	1490
Naidupet	0.1	MTU-1010	1450	1510	1480
Nandikotkur	NR	Sona	1750	1750	1750
Narasaraopet	NR	B P T	2200	2400	2300
Narsipatnam	NR	Paddy	1550	1590	1570
Nellore	0.1	MTU-1010	1450	1510	1480
Ongole	0.1	B P T	2500	2550	2530
Palakole	NR	MTU-1010	1700	1760	1730
Pamaru	NR	B P T	1550	1570	1560
Parchur	NR	B P T	2050	2200	2150
Parvathipuram	NR	1001	1470	1470	1470
Peddapuram	70.3	Swarna Masuri (New)	1550	1590	1550
Penamaluru	NR	MTU-1010	1600	1660	1610
Polavaram	NR	Sona Masuri (OLD)	1510	1550	1530
Ponduru	27	1001	1510	1590	1550
Ponnur	0.1	B P T	2300	2500	2400

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Rajahmundry	NR	MTU-1010	1590	1590	1590
		Swarna Masuri (New)	1550	1550	1550
Rajam	21	1001	1510	1590	1550
Rapur	0.1	MTU-1010	1450	1520	1480
Razole	NR	1001	1550	1590	1550
Saluru	NR	1001	1550	1590	1570
Samalkot	NR	Paddy	1520	1590	1550
Sattenapalli	0.1	B P T	2350	2450	2400
Srikakulam	NR	Paddy	1470	1550	1510
Srikalahasti	NR	ADT 37	1600	1800	1666
		B P T	1933	2200	2133
Sullurpet	0.1	MTU-1010	1450	1510	1480
Tadepalligudem					
Tanuku					
Tellarevu	NR	Swarna Masuri (New)	1410	1450	1430
Thottambedu	0.1	B P T	1570	1700	1640
Tuni	NR	Swarna Masuri (OLD)	1550	1590	1550
Udayagiri	0.1	MTU-1010	1410	1450	1430
Undi	0.1	MTU-1010	1560	1600	1580
Vakadu	0.1	MTU-1010	1430	1510	1450
Vijayanagaram	0.2	1001	1550	1650	1600
Yellamanchili	NR	Paddy	1550	1590	1570
Chattisgarh					
Hasoad	1	Paddy	1552	1552	1552
Gujarat					
Dahod	248.6	Paddy fine	1425	1490	1470
Dehgam	297.5	Other	1250	1585	1417
Khambhat(Grain Market)					
		Paddy	1430	1750	1550
Tarapur					
Haryana					
Ganaur	1000	1121	2891	3251	3021
		Basmati 1509	2601	2971	2811
Karnataka					
Gangavathi	505	I.R. 64	1767	1767	1767
		Nellore Sanna	1783	1783	1783
Hanagal	35	Paddy	1680	1700	1700
Kumta	42	Paddy	1927	1927	1927
Madhugiri	7	Paddy	1300	1500	1400
Mangalore	17	Paddy	1700	1900	1800
Raichur					
		Sona Mahsuri	1481	1869	1669
Siddapur	10	Paddy	1600	1600	1600
Sorabha	8	Paddy	1600	1600	1600
T. Narasipura					
Udupi	104	Paddy	1460	1660	1560
Kerala					
Pulpally	3	Other	2600	2800	2700
Orissa					

Bonai	0.5	Other	1550	1590	1550
Dungurapalli	NR	Other	1550	1590	1550
Punjab					
Adampur	184	Paddy	1590	1590	1590
Ajnala	2924	1121	2951	3341	3155
Ajnala (Sudhar)	2750	1121	2851	3251	3100
Badhni Kalan	6106	Other	1590	1595	1590
Bhagta Bhai Ka (Jalal)	31	Paddy	1590	1590	1590
Bhagta Bhai Ka(Kotha Guru Ka)	20	Other	1590	1590	1590
Chanarthal	533	DP	2965	3020	2992
		Paddy	1590	1590	1590
Dhilwan	319	Paddy	1590	1590	1590
Ludhiana(Mandi gill Road)	198	Other	1590	1590	1590
Ludhiana(Salem Tabri)	290	Other	1590	1590	1590
Rampura Phul	1095	Other	1590	1590	1590
Rampuraphul(Bhai Rupan)	400	Other	1590	1590	1590
Rampuraphul(Chowke)	580	Other	1590	1590	1590
Rampuraphul(Dhapali)	400	Other	1590	1590	1590
Rampuraphul(Mehraj)	550	Other	1590	1590	1590
Rampuraphul(Nabha Mandi)					
Sahnewal	2431	Paddy fine	1590	1590	1590
Sandaur	3850	Other	1590	1590	1590
Sidhwan Bet	3421	Other	1590	1590	1590
Sidhwan Bet (Lodhiwala)	611	Other	1590	1590	1590
Tamil Nadu					
Cumbum	NR	Paddy fine	1540	1620	1580
Kamuthi	NR	ADT 36	1500	1580	1560
Sankarankovil	NR	1001	1600	1700	1650
		ADT 36	1400	1550	1500
Theni	NR	Co. 43	1540	1620	1580
Telangana					
Banswada	172	MTU-1010	1590	1590	1590
Bhadrachalam					
Birkur					
Chityal	NR	MTU-1010	1590	1590	1590
Choutuppal	NR	I.R. 64	1590	1590	1590
Dharmaram	NR	Paddy	1590	1590	1590
Dubbak	22	I.R. 64	1590	1590	1590
Gangadhara	115	I.R. 64	1550	1590	1550
Huzzurabad	70.3	1001	1550	1550	1550
		MTU-1010	1590	1590	1590
Jammikunta	NR	MTU-1010	1590	1590	1590
Kataram					
Kothagudem	17	1001	1490	1550	1500
Mallial(Cheppial)	NR	MTU-1010	1590	1590	1590
Manthani	NR	Paddy	1590	1590	1590
Miryalaguda	NR	MTU-1010	1510	1510	1510
Mulugu					
Nakrekal	NR	MTU-1010	1590	1590	1590
Narayanpet					
Pudur	NR	MTU-1010	1590	1590	1590
Voligonda	NR	MTU-1010	1590	1590	1590
Voligonda(Ramannapet)	NR	MTU-1010	1590	1590	1590

Yellareddy	128	MTU-1010	1550	1590	1590
Tripura					
Bishalgarh	0.5	Masuri	1650	1700	1680
Uttar Pradesh					
Akbarpur	56	Paddy	1500	1550	1550
Bahedi	114.9	Paddy	1420	2250	2150
Ballia	2.5	Paddy	1525	1570	1550
Barhaj					
Bewar	51	Common	1550	1570	1558
Dataganj	35	Other	NR	NR	1840
Doharighat	1.6	1001	1550	1570	1560
Gangoh					
Gulavati	250.1	Other	2248	2252	2250
Hapur					
Hargaon (Laharpur)	3	1001	1500	1600	1550
Jasvantnagar					
Jhijhank	19	Common	1540	1550	1545
Katra	125	Paddy	1250	1300	1275
Kishunpur					
Maigalganj	NR	Common	1450	1550	1500
Mihipurwa	227	Other	1525	1550	1530
Milak	92.4	Basumathi	1550	2155	1852
Mohammdi	15	Common	1350	1530	1500
Nakud	30	Other	1800	2700	2400
Nanuta	NR	Basmati 1509	2200	2800	2600
Richha	4	Common	1590	2250	2150
Risia	224.3	Paddy	1500	1550	1545
Ruperdeeha	160	Paddy	NR	NR	1300
Salon	1	Common	1540	1550	1545
Shahabad	7	Common	1525	1570	1550
Sirsaganj	122.3	Sugandha	2000	2110	2050
Utraula	12	Other	1450	1550	1500
Vilaspur	NR	Other	1550	2200	1875
Wansi	60	Paddy Coarse	1420	1430	1425
Uttarakhand					
Lakshar					
West Bengal					
Khatra	75	I.R. 36	1500	1580	1550
		Swarna Masuri (OLD)	1530	1600	1560
Siliguri	NR	Paddy Coarse	1500	1600	1550
		Paddy fine	1600	1800	1700

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Rice					
Andhra Pradesh					
Addanki	NR	B P T	3950	4000	3970
Denduluru	NR	Sona	2300	2500	2400

Divi	0.1	B P T	3500	3600	3500
Kondapi	0.1	B P T	4300	4500	4400
Narasaraopet	NR	B P T	4200	4400	4300
Ongole	0.1	B P T	4030	4100	4070
Tadepalligudem	NR	Sona	4700	5200	4900
Visakhapatnam	NR	AP Raw-Rice Sona Ponni	3100	3300	3200
Assam					
Dibrugarh	7.7	Common	2300	3300	3000
North Lakhimpur	8.8	Common	1800	2000	1900
		Fine	2600	2800	2700
		Super Fine	3000	4000	3500
Gujarat					
Dahod	31.7	Coarse	4100	4400	4200
Karnataka					
Bangalore	2245	Medium	4200	4550	4375
Chintamani	29	Broken Rice	2050	2450	2400
		Hansa	2300	2450	2400
		Sona	3500	5300	4250
Mangalore	66	Fine	3300	3990	3600
		IR-8	2500	2950	2700
		Kattasambar	2600	2850	2750
Shimoga	34	Coarse	2400	2800	2600
		Fine	3300	5400	4350
		Medium	2600	4300	3450
Kerala					
Ernakulam	0.45	Jaya	3200	3500	3500
Thodupuzha	70	IR-8	3600	3700	3700
		Mataa Parboiled	4500	4600	4600
Maharashtra					
Kolhapur(Laxmipuri)	23	1009 Kar	2500	5000	3000
Orissa					
Bonai	0.5	Other	2500	2500	2500
Tripura					
Bishalgarh	3	Fine	3000	3400	3200
		Masuri	2800	3200	3000
Uttar Pradesh					
Akbarpur	47.5	III	2125	2175	2150
Ballia	160	III	2070	2270	2160
Bangarmau	1.4	III	2100	2150	2125
Chitwadagaon	9	III	1950	2100	2000
Fatehabad	NR	Other	2350	2420	2380
Gopiganj	NR	III	2000	2100	2050
Hapur	45	III	2480	2540	2500
Kishunpur	8	III	1600	1800	1700
Lalganj	2	III	1680	1700	1690
Mirzapur	5	III	2100	2150	2125
Panchpedwa	12	Other	1750	1825	1800
Risia	540	Other	2100	2200	2150
Sirsaganj	9	III	2450	2670	2570
Tundla	0.9	III	2605	2620	2615
Vilthararoad	20	III	1680	1700	1690
Wansi	15	III	1805	1815	1810
West Bengal					

Asansol	132	Fine	2500	2600	2550
Durgapur	133	Fine	2500	2600	2550
Islampur	10	Other	3150	3250	3200
Karsiyang(Matigara)	16.2	Other	2800	3200	3000
Kasimbazar	61	Other	2780	2860	2820
Khatra	32	Common	2650	2750	2700
Purulia	12	Other	2920	2940	2920
Raiganj	13	Other	3050	3150	3100
Siliguri	260	Other	2400	2800	2600
Uluberia	3.2	Other	2800	2900	2850
		Sona Mansoori Non Basmati	2700	2780	2730

(Arrivals in Tons and Prices in Rs/Qt)

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