

Domestic Market Highlights:

Average wholesale weekly non-basmati rice prices in India stood at around Rs.3080 per quintal in fourth week of January- 2018; weak about 4.2% from last week price of 3217, and up by about 4.63% from Rs.2945 per quintal a year ago. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming month due to overseas and local demand.

India's rice stocks in the central pool as on January- 1, 2017 stood at around 33.25 million tons up by about 12% from around 29.69 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about by 10.35% from around 30.13 million tons recorded on December-01, 2017. Highest stock could be seen in the state of Punjab (134.25 lakh tons) followed by Haryana (34.87 lakh tons) and Chhattisgarh (24 Lakh Tons).

As per FCI latest data, progressive paddy procurement as on 19th January-2018 for KMS-2017-18 reached 272.87 lakh tons, 1.49% higher than 268.85 lakh tons during the corresponding period last year at. Higher procurement has been received from northern states of Punjab (118.33 lakh Tons), Haryana (39.67 lakh tons), and U.P (23.99 lakh tons) and in south it is picking up in Telangana (12.10 Lakh Tons). Andhra Pradesh Government procurement has reached to 16.81 lakh tons. Chhattisgarh government has also procured around 31.45 lakh tons of rice as of now. Madhya Pradesh and Odisha procurement has reached 10.95 and 14.59 lakh tons respectively. Procurement in West Bengal and other rice growing states is still underway.

As on 19th January-2018, acreage under rice was reported at 22.32 lakh hectares compared to 15.99 lakh hectares corresponding time last year, thus 6.33 lakh hectares more area has been covered compared to last year. States having higher acreage compared to last year are Tamil Nadu, Andhra Pradesh, Telangana, Odisha, Kerala and Chhattisgarh. States where acreage has declined are West Bengal and Karnataka.

Rice prices in Thailand and Vietnam received a major increase this week from a potential deal with Indonesia, while robust demand from Bangladesh pushed rates higher for the staple grain in top exporter India. In Thailand, the world's second-biggest rice exporter, benchmark 5 percent broken rice was quoted at \$415-\$420, free-on-board (FOB) Bangkok, up from \$395-\$410 last week. Rice prices in India jumped on strong demand from neighboring Bangladesh, which has emerged as a major importer of the grain since 2017 after floods damaged its own crops. India's rice exports likely jumped 22% in 2017 to a record 12.3 million tons as Bangladesh ramped up purchases. In India, the 5 percent broken parboiled rice prices rose by \$9 to \$432-\$436 per ton, with the gains also supported by expectations of demand from Philippines and Indonesia.

After flooding hit the rice crop in Bangladesh, India's rice exports likely jumped 22 percent in 2017 to a record 12.3 million tons. Bangladesh and Sri Lanka continue to buy aggressively amid depleting inventories in Number two exporter Thailand. Bangladesh's purchases likely lifted India's non-basmati rice exports by 38 percent in 2017 to 8.4 million tons and total exports to 12.3 million tons; Last year Bangladesh reduced import taxes on rice to boost private buying. It also bought rice from India in state-to-state deals. For key markets like Bangladesh and Sri Lanka, India has freight advantage over Thailand. This will help even in 2018.

Indian FOB for 1121 steam in the month of December moved weak from last month and currently is in the range of USD 1080-1085/MT which is down by 3.65% from last month price of USD 1126/T due to supply pressure in local markets, however prices of aromatic is likely to up in coming months due to higher overseas demand. Local aromatic rice prices too, are weak this month even with active demand from international markets. According to the UN's Food and Agriculture Organization (FAO), Currently

Pakistani basmati FOB is moving weaker from last month and is now hovering in the range of USD 1135.6/MT which is down by 1.67% from last month FOB of USD 1155/MT.

Price Outlook: - Rice prices are expected to ease to some extent in November with the arrival of the new crop across the country. However, domestic prices during the marketing year will also depend on the export demand and international price movement.

International Market Highlight:

MY 2017/18 total rice area and production in Turkey are estimated at 99,000 hectares and 776,000 metric tons, up slightly from last year. Paddy rice was planted in April and the harvest was completed in October due to rains. The rice harvest started two weeks late all over the country. According to producers, new seed varieties have contributed to better yields.

Unofficial and preliminary Thai rice exports (excluding premium white and fragrant rice) for December 18-24, 2017, totaled 189,458 metric tons, down 5,489 metric tons from the previous week and down 3,157 metric tons from the four-week moving average of 192,615 metric tons. Rice exports from January 1 – December 24, 2017, totaled 9,097,394 metric tons.

Harvesting of the MY2017/18 rice crop is complete and production is estimated at 7.2 MMT, up 350,000 tons from a year ago. According to preliminary data during MY 2016/17, Pakistan exported 3.6 MMT of rice compared to 4.2 MMT during MY 15/16. Lower exports are mainly due to stiff competition from other suppliers such as Thailand, Vietnam, and India which continue to supply rice more competitively than Pakistan.

Vietnam exported roughly 5.9 million tons of rice worth nearly 2.7 billion U.S. dollars in 2017, posting respective year-on-year rises of 20.5 percent and 20.8 percent. Vietnam is likely to export 6.3 million tons of rice in 2018, mainly due to high demand from the Southeast Asian market, especially the Philippines. Vietnam's paddy rice-growing area was over 7.7 million hectares in 2017, down 26,100 hectares against 2016, said the Ministry of Agriculture and Rural Development. As a result, the country's paddy rice output dropped for the first time over the past 20 years to 42.8 million tons in 2017.

Bangladesh has offered to buy an additional 200,000 tons of rice from Myanmar under a government to government agreement before the end of December. Myanmar and Bangladesh signed a memorandum of understanding to buy 300,000 tons of rice under the agreement, a major increase from the 100,000 tons of Myanmar rice already sent to the neighbor this year in response to a shortfall. Rice demand in Bangladesh increased with a sense of urgency this year after floods damaged most paddy fields in the country. Bangladesh has imported 1.2 million tons of rice but still requires around another one million tons.

According to the Vietnam Food Association, Vietnam exported nearly 5.2 million tons of rice in the first 11 months of the year, surpassing the figure of the entire 2016 at 4.9 million tons. In November, rice export volume exceeded 371,000 tons, down from over 437,000 tons in October. The drop was attributed to limited supply after harvest of the autumn-winter crop completed in the Mekong Delta, the main source

of rice for export. The USDA forecast that India and Thailand will continue to lead the world in rice export, while Vietnam's rice exports could reach six million tons in 2018, an increase of 6.6 percent from this year, driven by demand in Southeast Asia, particularly in the Philippines.

Major States Rice AW Price Variety Wise

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		01-Feb-18	31-Jan-18	
Delhi (Naya Bazar)	1121 Paddy	3711	Closed	-
	1509 Paddy	3425	Closed	-
	Basmati Rice (Raw Wand)	7700	7700	Unch
	Sarbati Sella Wand	4300	4300	Unch
	SBT Raw Wand	5200	5200	Unch
	Parmal Sella wand	3100	3100	Unch
	Parmal Steam Wand	3200	3200	Unch
	Parmal Raw	3300	3300	Unch
	DB Raw Wand	5850	5850	Unch
	1121 Raw Wand	7400	7400	Unch
	1121 Sella Wand	6950	6900	50
	1121 Steam Wand	7400	7400	Unch
	1509 Steam wand	7300	7300	Unch
	1509 Sella Wand	6700	6700	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4200	4200	Unch
	Sarbati Raw Rice	4400	4400	Unch
	Sarbati Steam	5100	5100	Unch
	Basmati Rice Raw	7600	7600	Unch
	Basmati Paddy	3650	3650	Unch
	Parmal Govt Quality/47	2350	2350	Unch
	Parmal Steam Wand/47	3100	3100	Unch
	1121 Steam Wand	7300	7300	Unch
	1121 Sella Wand	6850	6800	50
	1121 Paddy	3680	3670	10
	1509 Paddy	3320	3320	Unch
	1509 Sella	6600	6600	Unch
	1509 Steam	7200	7200	Unch
	Basmati Rice Raw	7650	7650	Unch
Haryana (Karnal)	Sarbati Steam	5150	5150	Unch
	Sarbati Sella	4250	4250	Unch

	Parmal Raw Rice/14/13/47	2600	2550	50
	IR8	2700	2700	Unch
	1121 Sella Wand	6900	6850	50
	1121 Paddy	3780	3600	180
	Parmal Sella/47	3050	3050	Unch
	DB Sella Wand	6050	6050	Unch
	DB Steam	6550	6550	Unch
	1121 Steam	7350	7350	Unch
	Basmati Paddy 31no.	3925	3925	Unch
	PR-Steam	3150	3150	Unch
	1509 Paddy	3150	3050	100
	1509 sella	6650	6650	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	3020	3000	20
	Swarna Parboiled 100% Silky Sortex	2570	2550	20
	IR-36 Parboiled 5% Silky Sortex	2970	2950	20
	IR-64 Parboiled 25% Silky Sortex	3570	3550	20
	Miniket 5% Broken	3620	3600	20
A.P (Kurnool)	Sona Fine (Rice)	3600	3600	Unch
A.P (Machilipatnam)	B.P.T (Rice)	NA	NA	-

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Paddy(Dhan)					
Andhra Pradesh					
Achanta	NR	MTU-1010	1590	1595	1590
Akiveedu	NR	MTU-1010	1530	1580	1550
Alamuru	NR	Paddy	1550	1590	1550
Allagadda	NR	Sona	1500	1700	1600
Ambajipeta	NR	MTU-1010	1590	1590	1590
		Swarna Masuri (New)	1550	1550	1550
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Banaganapalli	NR	Sona Mahsuri	1700	1850	1800
Eluru	NR	Other	1510	1590	1550
Gopalavaram	NR	Sona Masuri (OLD)	1400	1600	1470
Kakinada	NR	Swarna Masuri (New)	1550	1590	1570
Kanchili	NR	1001	1550	1550	1550

Koilkunta	NR	B P T	1650	1750	1700
Kothabommali	NR	Paddy	1550	1590	1570
Kothapeta	NR	MTU-1010	1590	1590	1590
		Swarna Masuri (New)	1550	1550	1550
Kothavalasa	0.1	1001	1550	1600	1560
Malleswaram	NR	B P T	1640	1650	1645
		MTU-1010	1560	1575	1570
		NO. 2716	1560	1575	1570
Mandapeta	0.1	Paddy	1550	1590	1550
Nandikotkur	NR	Sona	1650	1650	1650
Nandyal	0.1	Sona Mahsuri	1600	1700	1650
Narasannapet	NR	Paddy	1550	1590	1550
Narasaraopet	NR	B P T	2200	2400	2300
		Paddy	2200	2400	2300
Narsapuram	NR	MTU-1010	1550	1580	1570
Palakole	NR	MTU-1010	1600	1700	1650
Pathapatnam	NR	Paddy	1550	1590	1550
Penugonda	NR	MTU-1010	1580	1600	1590
Pithapuram	NR	Paddy	1550	1590	1550
Rajahmundry	NR	MTU-1010	1590	1590	1590
		Swarna Masuri (New)	1550	1550	1550
Razole	NR	1001	1550	1590	1550
Samalkot	0.1	Paddy	1520	1590	1550
Sampara	NR	B P T	1550	1640	1590
		Swarna Masuri (New)	1510	1590	1550
Srikalahasti	NR	ADT 37	1400	1600	1466
		B P T	1600	1866	1733
Tellarevu	NR	Swarna Masuri (New)	1520	1590	1550
Tirupati	NR	Paddy Coarse	1300	1400	1350
Tuni	NR	Swarna Masuri (OLD)	1550	1590	1550
Yellamanchili	NR	Paddy	1550	1590	1570
Karnataka					
Davangere	208	Paddy Medium	1900	2100	1912
Haliyala	10	Paddy Medium	1800	1800	1800
Hanagal	27	Paddy	1520	2050	2050
Mangalore	21	Paddy	1800	2000	1900
Nanjangud	225	Paddy Jyoti	1650	2000	1900
Tamil Nadu					
Arur	NR	Paddy	1600	2000	1750

Telangana					
Asifabad	NR	1001	1590	1590	1590
Bhadrachalam	175	Samba Masuri	1590	1592	1590
Birkur	80	MTU-1010	1590	1590	1590
Bodhan	6.3	MTU-1010	1590	1590	1590
Chandur	NR	MTU-1010	1590	1590	1590
Chandur(Mungodu)	NR	I.R. 64	1590	1590	1590
Chityal	NR	MTU-1010	1590	1590	1590
Choppadandi	NR	I.R. 64	1590	1590	1590
Dammamet	38	Samba Masuri	1450	1510	1470
Devarakonda	NR	MTU-1010	1510	1510	1510
Devarkonda(Dindi)	NR	MTU-1010	1510	1510	1510
Devarkonda(Mallepalli)	NR	MTU-1010	1510	1510	1510
Dharmapuri	NR	Paddy	1550	1550	1550
Dubbak	159	I.R. 64	1590	1590	1590
Gangadhara	NR	I.R. 64	1550	1590	1550
Huzurnagar	NR	B P T	1590	1590	1590
Huzzurabad	NR	1001	1550	1550	1550
		MTU-1010	1590	1590	1590
Karimnagar	NR	I.R. 43	1590	1590	1590
		I.R. 64	1590	1590	1590
Kathalapur	NR	I.R. 64	1590	1590	1590
Kesamudram	NR	Samba Masuri	1700	2245	2135
Kodad	NR	B P T	1510	1510	1510
Kodakandal	NR	1001	1550	1550	1550
Medak	NR	MTU-1010	1590	1590	1590
Medchal	NR	I.R. 64	1590	1590	1590
Miryalaguda	NR	Samba Masuri	1590	1590	1590
Nakrekal	NR	MTU-1010	1590	1590	1590
Nalgonda	NR	MTU-1010	1590	1590	1590
Neredcherla	NR	B P T	1590	1590	1590
Nidamanoor	NR	B P T	1510	1510	1510
Pothgal	NR	MTU-1010	1550	1590	1550
Ramayampet	NR	MTU-1010	1590	1590	1590
Sattupalli	27	Samba Masuri	1550	1560	1550
Siddipet	6.7	B P T	1736	1736	1736
		I.R. 64	1500	1560	1530
Sircilla	NR	MTU-1010	1590	1590	1590
Sultanabad	NR	Paddy	1590	1590	1590
Tirumalagiri	NR	I.R. 64	1389	1619	1545
Vemulawada	NR	I.R. 64	1590	1590	1590

Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Voligonda	NR	MTU-1010	1590	1590	1590
Voligonda(Ramannapet)	NR	MTU-1010	1590	1590	1590
Wyra	NR	Samba Masuri	1550	1570	1560
Yellareddy	10	MTU-1010	1550	1590	1590
Uttar Pradesh					
Mainpuri	235	1121	3130	3350	3260
		Basmati 1509	2450	2900	2800
		Sugandha	2400	2650	2560
West Bengal					
Bishnupur(Bankura)	35	Fine	1480	1590	1570
Kalipur	80	Swarna Masuri (New)	1460	1500	1480
Kalna	97	Swarna Masuri (New)	1470	1500	1500
Khatra	82	I.R. 36	1500	1570	1550
		Swarna Masuri (New)	1480	1580	1570
Rampurhat	75	Fine	1490	1510	1500

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Rice					
Andhra Pradesh					
Nandyal	0.1	Sona Fine	3500	3600	3550
Narasaraopet	NR	B P T	4300	4500	4400
Jharkhand					
Deoghar	NR	Fine	5600	6000	5800
		Medium	2400	2700	2600
		Motta (Coarse) Boiled	2300	2500	2400
Lohardaga	NR	Fine	3000	3200	3100
		Medium	2000	2200	2100
Ranchi	NR	Fine	3900	6000	4200
		Medium	2650	3000	2840
Karnataka					
Bangalore	1750	Medium	4200	4600	4400
Bidar	30	Broken Rice	2100	2700	2300
		CR 1009 (Coarse) Boiled	3800	5200	4800

Chikkamagalore	4	Other	2000	2000	2000
Chintamani	54	Hansa	2100	2300	2200
		Sona	3500	5300	4300
Gangavathi	25	Broken Rice	1881	1881	1881
Mangalore	66	Fine	3300	3990	3600
		IR-8	2500	2950	2700
		Kattasambar	2600	2850	2750
Maharashtra					
Kolhapur(Laxmipuri)	25	1009 Kar	2500	6000	3300
Sangli	93	Other	2100	6500	4300
Vasai	47	1009 Kar	2460	4950	3150
Uttar Pradesh					
Auraiya	30	III	2400	2600	2500
Chorichora	21.5	III	2110	2165	2135
Gadoura	NR	III	1800	2000	1900
Hardoi	180	III	2260	2370	2320
Kopaganj	48	III	2100	2150	2125
Lucknow	96	Coarse	2150	2275	2200
Mainpuri	60	III	2500	2640	2570
Mau	49	III	2100	2150	2125
Paliakala	14	Coarse	2130	2210	2160
Pratapgarh	35	III	2180	2215	2200
West Bengal					
Alipurduar	NR	Common	2900	3050	3000
		Fine	3450	3550	3500
Bankura Sadar	12	Common	2550	2650	2600
Bethuadahari	7.35	Fine	3550	3650	3600
Bishnupur(Bankura)	22	Common	2500	2600	2550
		Fine	2750	2850	2800
Egra/contai	39.5	Fine	2500	2700	2600
English Bazar	122.6	Fine	3500	3600	3550
Kalna	108	Fine	3430	3460	3460
Khatra	39	Common	2500	2600	2550
Kolaghat	12	Common	2500	2700	2600
		Fine	2700	2900	2800
Medinipur(West)	22	Fine	2750	2800	2800
Memari	65	Common	2300	2450	2350
		Fine	2600	2750	2650
Rampurhat	60	Common	2480	2520	2500
		Fine	2830	2870	2850
Tamluk (Medinipur E)	15	Common	2500	2700	2600

		Fine	2700	2900	2800
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(Arrivals in Tons and Prices in Rs/Qt)

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