

Domestic Market Highlights:

As per FCI latest data, progressive paddy procurement as on 07th February-2018 for KMS-2017-18 reached 288.59 lakh tons, 1.25% higher than corresponding period last year at 285 lakh tons. Higher procurement has been received from northern states of Punjab (118.33 lakh Tons), Haryana (39.67 lakh tons), and U.P (27.03 lakh tons) and in south it is picking up in Telangana (12.24 Lakh Tons). Andhra Pradesh Government procurement has reached to 21.99 lakh tons. Chhattisgarh government has also procured around 32.07 lakh tons of rice as of now. Madhya Pradesh and Odisha procurement has reached 10.96 and 19.38 lakh tons respectively. Procurement in West Bengal and other rice growing states is still underway.

Average wholesale weekly non-basmati rice prices in India stood at around Rs.3205 per quintal in First week of February- 2018; weak about 0.61% from last week price of 3225, and up by about 6.36% from Rs.3013 per quintal a year ago. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming month due to overseas and local demand.

As on 02nd february-2018, acreage under rice was reported at 28.61 lakh hectares compared to 24.21 lakh hectares same time last year, thus 4.41 lakh hectares more area has been covered compared to last year. States having higher acreage compared to last year are Tamil Nadu, Andhra Pradesh, Telangana, Odisha and Kerala. States where acreage has declined are West Bengal, Karnataka and Chhattisgarh.

India's rice stocks in the central pool as on January- 1, 2017 stood at around 33.25 million tons up by about 12% from around 29.69 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about by 10.35% from around 30.13 million tons recorded on December-01, 2017. Highest stock could be seen in the state of Punjab (134.25 lakh tons) followed by Haryana (34.87 lakh tons) and Chhattisgarh (24 Lakh Tons).

After flooding hit the rice crop in Bangladesh, India's rice exports likely jumped 22 percent in 2017 to a record 12.3 million tons. Bangladesh and Sri Lanka continue to buy aggressively amid depleting inventories in Number two exporter Thailand. Bangladesh's purchases likely lifted India's non-basmati rice exports by 38 percent in 2017 to 8.4 million tons and total exports to 12.3 million tons; Last year Bangladesh reduced import taxes on rice to boost private buying. It also bought rice from India in state-to-state deals. For key markets like Bangladesh and Sri Lanka, India has freight advantage over Thailand. This will help even in 2018.

Indian FOB for 1121 steam in the month of December moved weak from last month and currently is in the range of USD 1080-1085/MT which is down by 3.65% from last month price of USD 1126/T due to supply pressure in local markets, however prices of aromatic is likely to up in coming months due to higher overseas demand. Local aromatic rice prices too, are weak this month even with active demand from international markets. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is moving weaker from last month and is now hovering in the range of USD 1135.6/MT which is down by 1.67% from last month FOB of USD 1155/MT.

Price Outlook: - Rice prices are expected to ease to some extent in November with the arrival of the new crop across the country. However, domestic prices during the marketing year will also depend on the export demand and international price movement.

International Market Highlight:

MY 2017/18 (May-April) Bangladesh rice production is forecast down slightly to 32.65 million metric tons on lower Aman variety production caused by unexpected rain during the grain maturing stage. Post raised MY 2017/18 rice imports to 3.4 million metric tons based on increased demand until the next harvest. MY 2017/18 (July-June) wheat imports are forecast at 6.5 million tons, due to competitive international prices and strong demand. For MY 2017/18, Post's corn import forecast is raised by 0.1 MMT due to increased demand in the feed industry.

Unofficial and preliminary Thailand rice exports (excluding premium white and fragrant rice) for January 8- 14, 2018, totaled 199,583 metric tons, up 94,744 metric tons from the previous week and up 36,146 metric tons from the four-week moving average of 163,437 metric tons. Rice exports from January 1-14, 2018, totaled 304,422 metric tons.

MY 2017/18 total rice area and production in Turkey are estimated at 99,000 hectares and 776,000 metric tons, up slightly from last year. Paddy rice was planted in April and the harvest was completed in October due to rains. The rice harvest started two weeks late all over the country. According to producers, new seed varieties have contributed to better yields.

Harvesting of the MY2017/18 rice crop is complete and production is estimated at 7.2 MMT, up 350,000 tons from a year ago. According to preliminary data during MY 2016/17, Pakistan exported 3.6 MMT of rice compared to 4.2 MMT during MY 15/16. Lower exports are mainly due to stiff competition from other suppliers such as Thailand, Vietnam, and India which continue to supply rice more competitively than Pakistan.

Vietnam exported roughly 5.9 million tons of rice worth nearly 2.7 billion U.S. dollars in 2017, posting respective year-on-year rises of 20.5 percent and 20.8 percent. Vietnam is likely to export 6.3 million tons of rice in 2018, mainly due to high demand from the Southeast Asian market, especially the Philippines. Vietnam's paddy rice-growing area was over 7.7 million hectares in 2017, down 26,100 hectares against 2016, said the Ministry of Agriculture and Rural Development. As a result, the country's paddy rice output dropped for the first time over the past 20 years to 42.8 million tons in 2017.

According to the Vietnam Food Association, Vietnam exported nearly 5.2 million tons of rice in the first 11 months of the year, surpassing the figure of the entire 2016 at 4.9 million tons. In November, rice export volume exceeded 371,000 tons, down from over 437,000 tons in October. The drop was attributed to limited supply after harvest of the autumn-winter crop completed in the Mekong Delta, the main source of rice for export. The USDA forecast that India and Thailand will continue to lead the world in rice export, while Vietnam's rice exports could reach six million tons in 2018, an increase of 6.6 percent from this year, driven by demand in Southeast Asia, particularly in the Philippines.

Major States Rice AW Price Variety Wise

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		10-Feb-18	09-Feb-18	
Delhi (Naya Bazar)	1121 Paddy	3615	3615	Unch

	1509 Paddy	3370	3370	Unch
	Basmati Rice (Raw Wand)	7700	7700	Unch
	Sarbati Sella Wand	4400	4400	Unch
	SBT Raw Wand	5100	5100	Unch
	Parmal Sella wand	3050	3050	Unch
	Parmal Steam Wand	3150	3150	Unch
	Parmal Raw	3200	3200	Unch
	DB Raw Wand	6400	6400	Unch
	1121 Raw Wand	7200	7200	Unch
	1121 Sella Wand	6700	6700	Unch
	1121 Steam Wand	7200	7200	Unch
	1509 Steam wand	7000	7000	Unch
	1509 Sella Wand	6500	6500	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4300	4300	Unch
	Sarbati Raw Rice	5200	5200	Unch
	Sarbati Steam	5100	5100	Unch
	Basmati Rice Raw	7600	7600	Unch
	Basmati Paddy	3790	3790	Unch
	Parmal Govt Quality/47	2500	2500	Unch
	Parmal Steam Wand/47	3050	3050	Unch
	1121 Steam Wand	7200	7200	Unch
	1121 Sella Wand	6600	6600	Unch
	1121 Paddy	3632	3632	Unch
	1509 Paddy	3300	3300	Unch
	1509 Sella	6500	6500	Unch
	1509 Steam	6950	6950	Unch
Haryana (Karnal)	Basmati Rice Raw	7650	7650	Unch
	Sarbati Steam	5100	5100	Unch
	Sarbati Sella	4350	4350	Unch
	Parmal Raw Rice/14/13/47	2600	2600	Unch
	IR8	2700	2700	Unch
	1121 Sella Wand	6650	6650	Unch
	1121 Paddy	3670	3670	Unch
	Parmal Sella/47	3000	3000	Unch
	DB Sella Wand	5600	5600	Unch
	DB Steam	6400	6400	Unch
	1121 Steam	7150	7150	Unch
	Basmati Paddy 31no.	3600	3600	Unch

	PR-Steam	3100	3100	Unch
	1509 Paddy	3300	3300	Unch
	1509 sella	6450	6450	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	3650	3650	Unch
	Swarna Parboiled 100% Silky Sortex	2700	2700	Unch
	IR-36 Parboiled 5% Silky Sortex	2600	2600	Unch
	IR-64 Parboiled 25% Silky Sortex	3100	3100	Unch
	Miniket 5% Broken	3700	3700	Unch
A.P (Kurnool)	Sona Fine (Rice)	NA	NA	-
A.P (Machilipatnam)	B.P.T (Rice)	NA	NA	-

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Paddy(Dhan)					
Andhra Pradesh					
Banaganapalli	NR	Sona Mahsuri	1700	1900	1800
Gopalavaram	NR	Sona Masuri (OLD)	1400	1600	1470
Srikalahasti	NR	ADT 37	1333	1533	1466
		B P T	1600	1800	1700
Chattisgarh					
Abhanpur	110	Paddy	1550	1750	1650
Ambikapur	40	Paddy	1600	1600	1600
Bemetara	38	Common	1500	1500	1500
Charama	4	Other	1400	1400	1400
Devbhog	100	I.R. 64	1575	1575	1575
Gandai	29	Paddy	1450	1590	1550
Gariyaband	25	I.R. 64	1510	1510	1510
Kasdol	44	Paddy	1250	1400	1300
		Paddy fine	1250	1400	1300
Lakhanpuri	4	Other	1400	1400	1400
Narharpur	10	Other	1400	1400	1400
Pandariya	29.1	Common	1500	1550	1525
Shakti	11	Paddy	1550	1550	1550
Sitapur	56	Fine	2500	2500	2500
		Paddy	1600	1600	1600
Gujarat					
Davgadbaria(Piplod)	76	Common	1345	1365	1355
Devgadhbaria	18.3	Common	1345	1365	1355
Jharkhand					

Gumla	NR	Other	2500	3000	2750
Maharashtra					
Chimur	51	Other	2400	2500	2450
Nagpur	84	Paddy	2000	2451	2338
Pen	1	Other	1550	1590	1550
Orissa					
Bhadrak	400	1001	1450	1550	1550
Bonai	500	Other	1550	1590	1550
Sahidngar	45	1001	1450	1550	1550
Tamil Nadu					
Arur	NR	Paddy	1600	1900	1800
Madurai	NR	ADT 43	1400	1461	1430
		AST 16	1720	1769	1740
Sankarankovil	NR	1001	1600	1700	1650
		ADT 36	1400	1550	1500
Thenkasi	NR	AST 16	1600	1800	1700
Thirukkalukundram	NR	ADT 36	1200	1360	1280
Thirumangalam	NR	ADT 43	1700	1900	1800
Telangana					
Aler	0.1	I.R. 64	1590	1590	1590
Asifabad	NR	1001	1510	1590	1550
Bhadrachalam	NR	Samba Masuri	1450	1510	1470
Birkur	16	MTU-1010	1590	1590	1590
Bodhan	20.8	MTU-1010	1590	1590	1590
Chandur	NR	MTU-1010	1590	1590	1590
Chandur(Mungodu)	NR	I.R. 64	1590	1590	1590
Chityal	NR	MTU-1010	1590	1590	1590
Choutuppal	NR	I.R. 64	1590	1590	1590
Dammamet	92.8	Samba Masuri	1450	1510	1470
Dharmapuri	NR	Paddy	1550	1550	1550
Dharmaram	159	Paddy	1590	1590	1590
Gangadhara	NR	I.R. 64	1550	1590	1550
Gollapally	NR	Paddy	1550	1550	1550
Halia	NR	MTU-1010	1590	1590	1590
Huzurnagar	NR	B P T	1590	1590	1590
Huzzurabad	NR	1001	1550	1550	1550
		MTU-1010	1590	1590	1590
Karimnagar	0.4	I.R. 64	1581	1586	1583
Kataram	NR	Paddy	1590	1590	1590
Kathalapur	NR	I.R. 64	1590	1590	1590
Kodad	NR	MTU-1010	1510	1510	1510

Kodakandal	NR	1001	1550	1550	1550
Koratla	NR	MTU-1010	1590	1590	1590
Mahabubabad	NR	1001	1550	1550	1550
Manthani	NR	Paddy	1590	1590	1590
Medak	NR	MTU-1010	1590	1590	1590
Medchal	NR	I.R. 64	1590	1590	1590
Metpally	NR	MTU-1010	1590	1590	1590
Miryalaguda	NR	Samba Masuri	1590	1590	1590
Mothkur	NR	MTU-1010	1590	1590	1590
Mulugu	NR	Paddy	1590	1590	1590
Nakrekal	NR	MTU-1010	1590	1590	1590
Nalgonda	NR	MTU-1010	1590	1590	1590
Narayankhed	NR	MTU-1010	1590	1590	1590
Narsapur	NR	MTU-1010	1550	1600	1590
Nidamanoor	NR	B P T	1510	1510	1510
Pothgal	NR	MTU-1010	1550	1590	1550
Ramayampet	NR	MTU-1010	1590	1590	1590
Sattupalli	22	Samba Masuri	1450	1510	1470
Sircilla	159	MTU-1010	1590	1590	1590
Sultanabad	NR	Paddy	1590	1590	1590
Suryapeta	106.1	I.R. 64	1106	1632	1621
		Samba Masuri	1446	1971	1879
Varni	21	B P T	1590	1590	1590
Vemulawada	NR	I.R. 64	1590	1590	1590
Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Voligonda	NR	MTU-1010	1590	1590	1590
Voligonda(Ramannapet)	NR	MTU-1010	1590	1590	1590
Wyra	NR	Samba Masuri	1550	1570	1560
Yellareddy	17	MTU-1010	1550	1590	1590
Uttar Pradesh					
Achnera	78	Basmati 1509	3200	3280	3240
		Sugandha	2480	2680	2580
Akbarpur	122.5	Paddy	1480	1550	1550
Ballia	60	Paddy	1520	1590	1555
Barhaj	10	Paddy Coarse	1480	1551	1550
Billsadda	15	Other	1350	NR	1550
Chhibramau(Kannuj)	5	Fine	2200	2400	2300
Divai	32	Basumathi	2500	2700	2600
Hardoi	460	Paddy Coarse	1490	1560	1530
Jhijhank	17	Common	1550	1560	1555

Kannauj	16	Paddy Coarse	1450	1500	1470
Katra	150	Paddy	1460	1500	1480
Khurja	5	Paddy fine	2680	3340	3000
Kishunpur	23	Common	1400	1600	1550
Maigalganj	NR	Common	1450	1550	1500
Mainpuri	91.5	1121	3040	3180	3130
		Basmati 1509	2720	2890	2840
		Sugandha	2450	2600	2550
Mhipurwa	30	Other	1300	1550	1400
Mirzapur	210	Paddy Medium	1520	1565	1550
Payagpur	212.2	Paddy Coarse	1350	1400	1370
Puranpur	40	Common	1390	1550	1550
Purwa	16	Basumathi	2700	2760	2730
Richha	0.7	Common	1550	1550	1550
Risia	40	Other	1420	1550	1470
Ruperdeeha	45	Paddy	NR	NR	1350
Utraula	34.2	Other	1450	1550	1500
West Bengal					
Bankura Sadar	28	Common	1500	1570	1550
Sainthia	2072	Common	1360	1380	1370
Siliguri	NR	Paddy Coarse	1500	1600	1550
		Paddy fine	1650	1750	1700

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Rice					
Assam					
Cachar	80	Common	2300	2500	2400
		Fine	2500	2900	2700
Dhekiajuli	13	Common	2150	2450	2300
Dibrugarh	3.3	Common	2100	3200	2400
Goalpara	70.5	Common	2000	2300	2250
		Fine	3000	5200	4000

Hailakandi	5	Common	2100	2300	2200
		Fine	2300	2900	2700
North Lakhimpur	4.8	Common	2500	2700	2600
		Fine	3000	3700	3400
		Super Fine	6000	7000	6500
Jharkhand					
Daltenganj	NR	Boiled Rice	2550	2800	2700
Gumla	NR	Other	3600	4200	3900
Latehar	NR	Boiled Rice	2000	2200	2100
		Fine	3600	3800	3700
		Medium	2700	2900	2800
Ranchi	NR	Coarse	2200	2600	2500
		Fine	3900	6000	4200
		Medium	2650	3000	2840
Simdega	NR	Boiled Rice	2140	2500	2300
		Fine	2570	2800	2700
		Motta (Coarse) Boiled	1925	2200	2100
Karnataka					
Chintamani	31	Hansa	2100	2300	2200
		Sona	3500	5300	4300
Maharashtra					
Kolhapur(Laxmipuri)	27	1009 Kar	2500	6000	3300
Pen	1	Other	3550	6050	4070
Orissa					
Bonai	2.5	Other	2500	3000	3000
Jharsuguda	0.5	Other	2000	2500	2200
Uttar Pradesh					
Achnera	0.6	III	2470	2510	2490
Akbarpur	95	III	2150	2200	2180
Ballia	130	III	2000	2250	2140
Billsadda	16	Other	2100	2340	2230
Chhibramau(Kannuj)	5	III	2230	2250	2240
Fatehabad	NR	Other	2400	2450	2430
Ghaziabad	35	III	2650	2700	2680
Hardoi	160	III	2390	2500	2460
Kannauj	8.5	III	2150	2300	2230
Khurja	8	III	2320	2600	2425
Mainpuri	44	III	2530	2630	2580
Mirzapur	9	Coarse	2110	2155	2130
Muradabad	6	Common	2260	2300	2280
Puranpur	28	III	2180	2360	2270

Risia	21.5	Other	2050	2200	2150
Sirsaganj	17	III	2450	2650	2550
Tundla	1.8	III	2500	2530	2515
West Bengal					
Asansol	130	Fine	2500	2600	2550
Bankura Sadar	14	Common	2500	2600	2550
Barasat	52.5	Other	3000	3200	3100
Bethuadahari	6.84	Fine	3650	3750	3700
Durgapur	132	Fine	2500	2600	2550
Karsiyang(Matigara)	15.2	Other	2800	3200	3000
Ranaghat	6.75	Other	3950	4050	4000
Sainthia	128	Common	2620	2640	2630
Siliguri	152	Other	2500	2900	2700

(Arrivals in Tons and Prices in Rs/Qt)

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