

Domestic Market Highlights:

India's rice stocks in the central pool as on February- 1, 2017 stood at around 33.96 million tons up by about 16% from around 29.29 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about by 2.13% from around 33.25 million tons recorded on January-01, 2017. Highest stock could be seen in the state of Punjab (66.93 lakh tons) followed by Uttar Pradesh (22 Lakh Tons) , Andhra Pradesh(17.55 lakh tons) and Haryana (16.34 lakh tons).

As per second advance estimate released by government on Tuesday, India's food grains output is estimated to reach a record 277.49 million ton in 2017-18. Rice production is estimated at record 111.01 million tons, including 96.48 million tons in kharif and 14.53 million tons in Rabi, as against 109.70 million tons during 2016-17. The kharif (summer) crops are harvested from October while Rabi (winter) crops have already started arriving in mandis and arrival will increase from April onwards.

Average wholesale weekly non-basmati rice prices in India stood at around Rs.3146 per quintal in fourth week of February- 2018; firm about 5.58% from last week price of Rs.2980/quintal, and up by about 12.92% from Rs.2785 per quintal a year ago. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming month, due to overseas and local demand.

All India progressive procurement of Rice as on 21 .02.2018 for 2017-18 was 296.87 lakh tons against the procurement of 290 lakh tons in the corresponding period of last year. Higher procurement has been received from northern states of Punjab (118.33 lakh Tons), Haryana (39.67 lakh tons), and U.P (28.22 lakh tons) and in south it is picking up in Telangana (12.24 Lakh Tons). Andhra Pradesh Government procurement has reached to 24. 40 lakh tons. Chhattisgarh government has also procured around 32.07 lakh tons of rice as of now. Madhya Pradesh and Odisha procurement has reached 10.96 and 21.42 lakh tons respectively. Procurement in West Bengal and other rice growing states is still underway and reached to 0.18 lakh tons.

Indian FOB for 1121 steam in the month of January moved firm from last month and currently is in the range of USD 1152/MT which is up by 6.18% from last month price of USD 1085/T due to international demand. Aromatic rice prices are also traded firm with active buying by millers; Agriwatch expects that aromatic international rice price is likely to trade firm in coming months with good overseas demand. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is moving weaker from last month and is now hovering in the range of USD 1087/MT which is down by 4.3% from last month FOB of USD 1136/MT.

Price Outlook: - Rice prices are expected to ease to some extent in November with the arrival of the new crop across the country. However, domestic prices during the marketing year will also depend on the export demand and international price movement.

International Market Highlight:

Unofficial and preliminary Thailand rice exports (excluding premium white and fragrant rice) for February 5-11, 2018, totaled 261,032 metric tons, up 26,619 metric tons from the previous week and up

29,095 metric tons from the four-week moving average of 231,937 metric tons. Rice exports from January 1- February 11, 2018, totaled 1,232,170 metric tons.

Thailand Export prices of white and parboiled rice further declined approximately 2 percent from the previous week due mainly to the lack of new inquiries. Additionally, the Thai baht is reversing from an appreciation trend over the past six weeks to 31.5 baht/U.S. \$1.00. Foreign buyers are reportedly delaying their purchase as rice prices remain volatile. However, export prices of fragrant rice continued to increase 6 percent from the previous week, driven by tighter domestic supplies. Farm-gate prices of fragrant paddy rice further increased to 16,033 baht per metric ton this week. This is a 56 percent increase from the same period last year.

According to the Vietnam Food Association (VFA), more than 5.7 million tons of rice was shipped abroad in 2017, surpassing last year's target. There remain some 630,000 tons of rice under contracts signed last year to be shipped in 2018. Global rice demand is forecast to soar in 2018, and China will remain the biggest rice importer. While Indonesia resumed rice imports after a two-year halt, the Philippines is also predicted to buy more rice. These rosy signs are expected to give a boost to rice exporters, including Vietnam, according to the VFA. In January, the country shipped 524,000 tons of rice worth 249 million USD abroad, up 56.5 percent in volume and 74.2 percent in value from a year earlier

MY 2017/18 (May-April) Bangladesh rice production is forecast down slightly to 32.65 million metric tons on lower Aman variety production caused by unexpected rain during the grain maturing stage. Post raised MY 2017/18 rice imports to 3.4 million metric tons based on increased demand until the next harvest. MY 2017/18 (July-June) wheat imports are forecast at 6.5 million tons, due to competitive international prices and strong demand. For MY 2017/18, Post's corn import forecast is raised by 0.1 MMT due to increased demand in the feed industry.

MY 2017/18 total rice area and production in Turkey are estimated at 99,000 hectares and 776,000 metric tons, up slightly from last year. Paddy rice was planted in April and the harvest was completed in October due to rains. The rice harvest started two weeks late all over the country. According to producers, new seed varieties have contributed to better yields.

Harvesting of the MY2017/18 rice crop is complete and production is estimated at 7.2 MMT, up 350,000 tons from a year ago. According to preliminary data during MY 2016/17, Pakistan exported 3.6 MMT of rice compared to 4.2 MMT during MY 15/16. Lower exports are mainly due to stiff competition from other suppliers such as Thailand, Vietnam, and India which continue to supply rice more competitively than Pakistan.

Vietnam exported roughly 5.9 million tons of rice worth nearly 2.7 billion U.S. dollars in 2017, posting respective year-on-year rises of 20.5 percent and 20.8 percent. Vietnam is likely to export 6.3 million tons of rice in 2018, mainly due to high demand from the Southeast Asian market, especially the Philippines. Vietnam's paddy rice-growing area was over 7.7 million hectares in 2017, down 26,100 hectares against 2016, said the Ministry of Agriculture and Rural Development. As a result, the country's paddy rice output dropped for the first time over the past 20 years to 42.8 million tons in 2017.

Major States Rice AW Price Variety Wise

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		03-Mar-18	01-Mar-18	

Delhi (Naya Bazar)	1121 Paddy	3350	3350	Unch
	1509 Paddy	3100	3100	Unch
	DB Paddy	3060	3060	Unch
	Basmati Rice (Raw Wand)	7700	7700	Unch
	Sarbati Sella Wand	4200	4200	Unch
	SBT Raw Wand	5100	5100	Unch
	Parmal Sella wand	3000	3000	Unch
	Parmal Steam Wand	3050	3050	Unch
	Parmal Raw	3200	3200	Unch
	DB Raw Wand	6300	6300	Unch
	1121 Raw Wand	7100	7100	Unch
	1121 Sella Wand	6500	6500	Unch
	1121 Steam Wand	7000	7000	Unch
	1509 Steam wand	6900	6900	Unch
	1509 Sella Wand	6600	6600	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4100	4100	Unch
	Sarbati Raw Rice	5000	5000	Unch
	Sarbati Steam	5100	5100	Unch
	Basmati Rice Raw	7600	7600	Unch
	Basmati Paddy	3790	3790	Unch
	Parmal Govt Quality/47	2500	2500	Unch
	Parmal Steam Wand/47	2950	2950	Unch
	1121 Steam Wand	7100	7100	Unch
	1121 Sella Wand	6400	6400	Unch
	1121 Paddy	3600	3600	Unch
	1509 Paddy	3300	3300	Unch
	1509 Sella	6500	6500	Unch
	1509 Steam	6800	6800	Unch
Haryana (Karnal)	Basmati Rice Raw	7650	7650	Unch
	Sarbati Steam	5050	5050	Unch
	Sarbati Sella	4150	4150	Unch
	Parmal Raw Rice/14/13/47	2550	2550	Unch
	IR8	2600	2600	Unch
	1121 Sella Wand	6550	6550	Unch
	1121 Paddy	3620	3620	Unch
	Parmal Sella/47	2950	2950	Unch
	DB Sella Wand	5450	5450	Unch
	DB Steam	6200	6200	Unch

	1121 Steam	7050	7050	Unch
	Basmati Paddy 31no.	3700	3700	Unch
	PR-Steam	3000	3000	Unch
	1509 Paddy	3300	3300	Unch
	1509 sella	6550	6550	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2295	2295	Unch
	Swarna Parboiled 100% Silky Sortex	1795	1795	Unch
	IR-36 Parboiled 5% Silky Sortex	2995	2995	Unch
	IR-64 Parboiled 25% Silky Sortex	3295	3295	Unch
	Miniket 5% Broken	3995	3995	Unch
A.P (Kurnool)	Sona Fine (Rice)	NA	3600	-
A.P (Machilipatnam)	B.P.T (Rice)	NA	NA	-

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Paddy(Dhan)					
Andhra Pradesh					
Achanta	NR	MTU-1010	1595	1600	1600
Amadalavalasa	82.24	Paddy	1550	1590	1550
Ambajipeta	NR	MTU-1010	1590	1590	1590
		Swarna Masuri (New)	1550	1550	1550
Atmakur	NR	Sona Mahsuri	1650	1650	1650
Attili	NR	Other	1600	1700	1650
Banaganapalli	NR	Sona Mahsuri	1750	1850	1800
Bapatla	NR	B P T	2400	2500	2450
Bhimadole	NR	MTU-1010	1550	1580	1570
Chintalapudi	0.2	MTU-1001	1450	1510	1480
		MTU-1010	1410	1480	1450
Hiramandalam	27	Paddy	1550	1590	1550
Ipur	NR	B P T	2400	2500	2450
Kanchili	NR	Paddy	1550	1550	1550
Koilkunta	NR	B P T	1600	1700	1650
Kothabommali	NR	Paddy	1550	1590	1570
Nandikotkur	NR	Sona	1700	1700	1700
Narasannapet	NR	Paddy	1550	1590	1550
Narasaraopet	NR	B P T	2200	2400	2300
Narsapuram	NR	MTU-1010	1550	1580	1570
Palakonda	101	Paddy	1510	1590	1550

Pathapatnam	NR	Paddy	1550	1590	1550
Ponduru	22	1001	1510	1590	1550
Pusapatirega	NR	1001	1550	1560	1560
Rajam	27	1001	1510	1590	1550
Sattenapalli	NR	B P T	1900	2000	1950
Srikalahasti	NR	ADT 37	1333	1466	1400
		B P T	1600	1733	1666
Tuni	NR	Swarna Masuri (OLD)	1550	1590	1550
Karnataka					
Bangarpet	301	Paddy fine	1580	1980	1880
Belthangdi	1	Paddy	1500	2400	1800
Haliyala	18	Paddy Medium	1800	1800	1800
Harihara	94	Sona	2200	2300	2250
Mangalore	22	Paddy	1800	2100	1900
Siddapur	4	Paddy	1800	1800	1800
Tumkur	190	Sona	1650	2600	2000
Kerala					
Pulpally	3	Other	2200	2400	2300
Maharashtra					
Gondpimpri	21	Other	2425	2495	2470
Mahad	NR	Other	1550	1600	1580
Mangaon	1	Other	1550	1600	1590
Murbad	3	Other	1550	1750	1650
Murud	NR	Other	1550	1650	1600
Pen	1	Other	1550	1590	1550
Orissa					
Jagatsinghpur	85	Paddy	1500	1590	1550
Junagarh	12.31	Other	1550	1590	1550
Kendrapara	32	Paddy	1550	1590	1550
Kendrapara(Marshaghai)	32	Other	1550	1590	1550
Pattamundai	28	Paddy	1550	1590	1550
Udala	40	Other	1550	1550	1550
Tamil Nadu					
Cumbum	NR	Paddy fine	1540	1600	1570
Madathukulam	NR	Paddy	1500	1660	1625
Madurai	NR	ADT 43	1250	1307	1279
		AST 16	1400	1461	1430
		Ponni	1490	1538	1510
		Sona	1800	1846	1820
Thirukkalukundram	NR	ADT 36	1200	1360	1280
Thirumangalam	NR	ADT 43	1680	1875	1776

		Ponni	2342	2571	2464
Telangana					
Aler	0.1	I.R. 64	1590	1590	1590
Asifabad	NR	1001	1510	1590	1550
Bodhan	NR	MTU-1010	1590	1590	1590
Chityal	NR	MTU-1010	1590	1590	1590
Choutuppal	NR	I.R. 64	1590	1590	1590
Dammamet	63.3	Samba Masuri	1450	1510	1470
Dharmapuri	NR	Paddy	1550	1550	1550
Dharmaram	NR	Paddy	1590	1590	1590
Gangadhara	NR	I.R. 64	1550	1590	1550
Gollapally	NR	Paddy	1590	1590	1590
Halia	NR	MTU-1010	1590	1590	1590
Huzurnagar	NR	B P T	1590	1590	1590
Huzzurabad	NR	1001	1550	1550	1550
		MTU-1010	1590	1590	1590
Karimnagar	1	I.R. 64	1541	1541	1541
Kataram	NR	Paddy	1590	1590	1590
Kathalapur	NR	I.R. 64	1590	1590	1590
Kesamudram	NR	Samba Masuri	1620	2030	1870
Koratla	NR	MTU-1010	1590	1590	1590
Kotagiri	NR	B P T	1550	1590	1550
Mallial(Cheppial)	NR	MTU-1010	1590	1590	1590
Manthani	NR	Paddy	1550	1550	1550
Medchal	NR	I.R. 64	1590	1590	1590
Metpally	NR	MTU-1010	1590	1590	1590
Miryalaguda	NR	Samba Masuri	1590	1590	1590
Mothkur	NR	MTU-1010	1590	1590	1590
Mulugu	NR	Paddy	1590	1590	1590
Nakrekal	NR	MTU-1010	1590	1590	1590
Narayankhed	NR	MTU-1010	1590	1590	1590
Narsapur	NR	MTU-1010	1550	1600	1590
Pothgal	NR	MTU-1010	1550	1590	1550
Pudur	NR	MTU-1010	1590	1590	1590
Sircilla	NR	MTU-1010	1590	1590	1590
Suryapeta	51.6	I.R. 64	1329	1459	1459
		Samba Masuri	1609	1932	1769
Tirumalagiri	1	I.R. 64	1352	1352	1352
		Samba Masuri	1839	1839	1839
Varni	155	B P T	1550	1590	1550
Vemulawada	NR	I.R. 64	1590	1590	1590

Voligonda	NR	MTU-1010	1590	1590	1590
Voligonda(Ramannapet)	NR	MTU-1010	1590	1590	1590
Wyra	NR	Samba Masuri	1550	1570	1560
Yellandu	17	1001	1550	1590	1550
Yellareddy	13	MTU-1010	1550	1590	1590
West Bengal					
Falakata	6	Common	1510	1570	1540
Ghatal	30	I.R. 36	1600	1650	1630
Kalipur	78	Swarna Masuri (New)	1540	1580	1560
Samsi	22	Common	1575	1625	1600
		Paddy fine	2175	2225	2200
Siliguri	NR	Paddy fine	1650	1750	1700

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Rice					
Andhra Pradesh					
Narasaraopet	NR	B P T	4300	4500	4400
Jharkhand					
Ranchi	NR	Fine	3900	6000	4320
		Medium	2650	3200	2840
Karnataka					
Bangalore	1916	Medium	4200	4600	4400
Bangarpet	124	Broken Rice	1750	1980	1880
		Medium	3080	4050	3650
Chintamani	43	Broken Rice	1900	2200	2100
		Hansa	2200	2350	2300
		Sona	3500	5300	4300
Gulbarga	21	Broken Rice	1750	2350	2050
		Fine	3150	4350	4050
Mangalore	65	Fine	2700	3990	3480
		IR-8	2400	2750	2600
		Kattasambar	2700	2900	2800
Moodigere	1	Other	2400	4000	3300
Kerala					
Ernakulam	0.45	Jaya	3200	3700	3500
Perinthalmanna	2.9	Jaya	2800	3400	3100
Thodupuzha	70	IR-8	3200	3300	3300
		Mataa Parboiled	4150	4250	4250

Maharashtra					
Alibagh	1	Other	4500	5500	5000
Bhivandi	61	1009 Kar	2400	3800	3100
Kolhapur(Laxmipuri)	26	1009 Kar	2500	6000	3300
Mangaon	1	Other	2200	3500	2800
Murud	NR	Other	3500	4500	4000
Pen	1	Other	3550	6050	4070
Vasai	31	1009 Kar	2450	4860	2900
Orissa					
Betnoti	0.04	Sanna Bhatta	2400	2800	2600
Udala	17	Sanna Bhatta	2800	2850	2800
Uttar Pradesh					
Lucknow	55	Coarse	2100	2300	2200
Mirzapur	7.5	Coarse	2100	2150	2125
West Bengal					
Asansol	130	Fine	2500	2600	2550
Durgapur	130	Fine	2500	2600	2550
English Bazar	121.8	Fine	3550	3700	3600
Falakata	16	Common	2680	2800	2740
Ghatal	13	Fine	2600	2700	2650
Haldibari	3.2	Common	2400	2450	2425
Samsi	44	Fine	3450	3550	3500
		H.Y.V.	2650	2750	2700

(Arrivals in Tons and Prices in Rs/Qt)

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