

Domestic Market Highlights:

All India progressive procurement of Rice as on 27 .02.2018 for 2017-18 was 300.39 lakh tons against the procurement of 295 lakh tons in the corresponding period of last year. Higher procurement has been received from northern states of Punjab (118.33 lakh Tons), Haryana (39.67 lakh tons), and U.P (28.52 lakh tons) and in south it is picking up in Telangana (12.23 Lakh Tons). Andhra Pradesh Government procurement has reached to 25.22 lakh tons. Chhattisgarh government has also procured around 32.07 lakh tons of rice as of now. Madhya Pradesh and Odisha procurement has reached 10.95 and 22.38 lakh tons respectively. Procurement in West Bengal and other rice growing states is still underway and reached to 0.18 lakh tons.

India's rice stocks in the central pool as on February- 1, 2017 stood at around 33.96 million tons up by about 16% from around 29.29 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about by 2.13% from around 33.25 million tons recorded on January-01, 2017. Highest stock could be seen in the state of Punjab (66.93 lakh tons) followed by Uttar Pradesh (22 Lakh Tons) , Andhra Pradesh(17.55 lakh tons) and Haryana (16.34 lakh tons).

As per second advance estimate released by government on Tuesday, India's food grains output is estimated to reach a record 277.49 million ton in 2017-18. Rice production is estimated at record 111.01 million tons, including 96.48 million tons in kharif and 14.53 million tons in Rabi, as against 109.70 million tons during 2016-17. The kharif (summer) crops are harvested from October while Rabi (winter) crops have already started arriving in mandis and arrival will increase from April onwards.

Average wholesale weekly non-basmati rice prices in India stood at around Rs.3146 per quintal in fourth week of February- 2018; firm about 5.58% from last week price of Rs.2980/quintal, and up by about 12.92% from Rs.2785 per quintal a year ago. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming month, due to overseas and local demand.

Indian FOB for 1121 steam in the month of January moved firm from last month and currently is in the range of USD 1152/MT which is up by 6.18% from last month price of USD 1085/T due to international demand. Aromatic rice prices are also traded firm with active buying by millers; Agriwatch expects that aromatic international rice price is likely to trade firm in coming months with good overseas demand. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is moving weaker from last month and is now hovering in the range of USD 1087/MT which is down by 4.3% from last month FOB of USD 1136/MT.

Price Outlook: - Rice prices are expected to ease to some extent in November with the arrival of the new crop across the country. However, domestic prices during the marketing year will also depend on the export demand and international price movement.

International Market Highlight:

Myanmar will likely export at least 3.2 million tons of rice by the end of the current 2017-18 fiscal year by month-end taking rice exports to their highest level in 70 years. According to government estimates, country has exported 3.2 million tons of rice to this day (March 4). The numbers could increase if we continue exporting. However, Myanmar is still mainly exporting average-grade rice to China,

implying that the country is still overly reliant on its neighbor. As such, the country should take steps to improve its rice quality for better value while expanding its market beyond China to diversify risk.

Unofficial and preliminary Thailand rice exports (excluding premium white and fragrant rice) for February 5-11, 2018, totaled 261,032 metric tons, up 26,619 metric tons from the previous week and up 29,095 metric tons from the four-week moving average of 231,937 metric tons. Rice exports from January 1- February 11, 2018, totaled 1,232,170 metric tons.

Thailand Export prices of white and parboiled rice further declined approximately 2 percent from the previous week due mainly to the lack of new inquiries. Additionally, the Thai baht is reversing from an appreciation trend over the past six weeks to 31.5 baht/U.S. \$1.00. Foreign buyers are reportedly delaying their purchase as rice prices remain volatile. However, export prices of fragrant rice continued to increase 6 percent from the previous week, driven by tighter domestic supplies. Farm-gate prices of fragrant paddy rice further increased to 16,033 baht per metric ton this week. This is a 56 percent increase from the same period last year.

According to the Vietnam Food Association (VFA), more than 5.7 million tons of rice was shipped abroad in 2017, surpassing last year's target. There remain some 630,000 tons of rice under contracts signed last year to be shipped in 2018. Global rice demand is forecast to soar in 2018, and China will remain the biggest rice importer. While Indonesia resumed rice imports after a two-year halt, the Philippines is also predicted to buy more rice. These rosy signs are expected to give a boost to rice exporters, including Vietnam, according to the VFA. In January, the country shipped 524,000 tons of rice worth 249 million USD abroad, up 56.5 percent in volume and 74.2 percent in value from a year earlier

MY 2017/18 (May-April) Bangladesh rice production is forecast down slightly to 32.65 million metric tons on lower Aman variety production caused by unexpected rain during the grain maturing stage. Post raised MY 2017/18 rice imports to 3.4 million metric tons based on increased demand until the next harvest. MY 2017/18 (July-June) wheat imports are forecast at 6.5 million tons, due to competitive international prices and strong demand. For MY 2017/18, Post's corn import forecast is raised by 0.1 MMT due to increased demand in the feed industry.

MY 2017/18 total rice area and production in Turkey are estimated at 99,000 hectares and 776,000 metric tons, up slightly from last year. Paddy rice was planted in April and the harvest was completed in October due to rains. The rice harvest started two weeks late all over the country. According to producers, new seed varieties have contributed to better yields.

Harvesting of the MY2017/18 rice crop is complete and production is estimated at 7.2 MMT, up 350,000 tons from a year ago. According to preliminary data during MY 2016/17, Pakistan exported 3.6 MMT of rice compared to 4.2 MMT during MY 15/16. Lower exports are mainly due to stiff competition from other suppliers such as Thailand, Vietnam, and India which continue to supply rice more competitively than Pakistan.

Vietnam exported roughly 5.9 million tons of rice worth nearly 2.7 billion U.S. dollars in 2017, posting respective year-on-year rises of 20.5 percent and 20.8 percent. Vietnam is likely to export 6.3 million tons of rice in 2018, mainly due to high demand from the Southeast Asian market, especially the Philippines. Vietnam's paddy rice-growing area was over 7.7 million hectares in 2017, down 26,100 hectares against 2016, said the Ministry of Agriculture and Rural Development. As a result, the country's paddy rice output dropped for the first time over the past 20 years to 42.8 million tons in 2017.

Major States Rice AW Price Variety Wise

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		06-Mar-18	05-Mar-18	
Delhi (Naya Bazar)	1121 Paddy	3650	3650	Unch
	1509 Paddy	3225	3250	-25
	DB Paddy	3060	3060	Unch
	Basmati Rice (Raw Wand)	7400	7300	100
	Sarbati Sella Wand	4200	4200	Unch
	SBT Raw Wand	5100	5100	Unch
	Parmal Sella wand	3000	3000	Unch
	Parmal Steam Wand	3050	3050	Unch
	Parmal Raw	3200	3200	Unch
	DB Raw Wand	6200	6300	-100
	1121 Raw Wand	7000	7000	Unch
	1121 Sella Wand	6650	6650	Unch
	1121 Steam Wand	7000	7000	Unch
	1509 Steam wand	6900	6900	Unch
	1509 Sella Wand	6900	6650	250
Punjab (Amritsar)	Sarbati Sella Rice	4100	4100	Unch
	Sarbati Raw Rice	5000	5000	Unch
	Sarbati Steam	5000	5000	Unch
	Basmati Rice Raw	7300	7200	100
	Basmati Paddy	3650	3650	Unch
	Parmal Govt Quality/47	2500	2500	Unch
	Parmal Steam Wand/47	2950	2950	Unch
	1121 Steam Wand	6900	6900	Unch
	1121 Sella Wand	6550	6550	Unch
	1121 Paddy	3550	3550	Unch
	1509 Paddy	3200	3250	-50
	1509 Sella	6350	6350	Unch
	1509 Steam	6800	6800	Unch
Haryana (Karnal)	Basmati Rice Raw	7350	7250	100
	Sarbati Steam	5050	5050	Unch
	Sarbati Sella	4150	4150	Unch
	Parmal Raw Rice/14/13/47	2550	2550	Unch
	IR8	2600	2600	Unch

	1121 Sella Wand	6600	6600	Unch
	1121 Paddy	3600	3625	-25
	Parmal Sella/47	2950	2950	Unch
	DB Sella Wand	5500	5450	50
	DB Steam	6150	6150	Unch
	1121 Steam	6900	6950	-50
	Basmati Paddy 31no.	3650	3700	-50
	PR-Steam	3000	3000	Unch
	1509 Paddy	3250	3300	-50
	1509 sella	6650	6600	50
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2305	2305	Unch
	Swarna Parboiled 100% Silky Sortex	1805	1805	Unch
	IR-36 Parboiled 5% Silky Sortex	3005	3005	Unch
	IR-64 Parboiled 25% Silky Sortex	3305	3305	Unch
	Miniket 5% Broken	4005	4005	Unch
A.P (Kurnool)	Sona Fine (Rice)	3600	3600	Unch
A.P (Machilipatnam)	B.P.T (Rice)	NA	NA	-

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Paddy(Dhan)					
Andhra Pradesh					
Akiveedu	NR	MTU-1010	1550	1600	1580
Allagadda	NR	Sona	1400	1600	1500
Amadalavalasa	117	Paddy	1550	1590	1550
Atmakur	NR	Sona Mahsuri	1700	1700	1700
Attili	NR	Other	1600	1700	1650
Banaganapalli	NR	Sona Mahsuri	1700	1800	1750
Bapatla	NR	B P T	2400	2500	2450
Hiramandalam	17	Paddy	1550	1590	1550
Ipur	NR	B P T	2300	2400	2350
Jaggayyapeta	NR	B P T	1390	1590	1490
Kanchili	NR	1001	1550	1550	1550
Koilkunta	NR	B P T	1600	1700	1650
Kothabommali	NR	Paddy	1550	1590	1570
Kothavalasa	0.1	1001	1550	1600	1560
Nandikotkur	NR	Sona	1650	1650	1650

Nandyal	0.1	Sona Mahsuri	1600	1700	1650
Narasannapet	NR	Paddy	1550	1590	1550
Palakonda	61.1	Paddy	1510	1590	1550
Pathapatnam	NR	Paddy	1550	1590	1550
Ponduru	27	1001	1510	1590	1550
Rajam	25.2	1001	1510	1590	1550
Sattenapalli	NR	B P T	1900	2000	1950
Srikalahasti	NR	ADT 37	1333	1466	1400
		B P T	1600	1733	1666
Tuni	NR	Swarna Masuri (OLD)	1550	1590	1550
Undi	NR	MTU-1010	1560	1600	1580
Jharkhand					
Lohardaga	NR	Paddy fine	1475	1690	1635
		Paddy Medium	1305	1585	1565
Karnataka					
Haliyala	28	Paddy Medium	1600	1600	1600
Kerala					
Pulpally	2	Other	2100	2300	2200
Maharashtra					
Alibagh	NR	Other	1550	1650	1600
Chimur	51	Other	2400	2450	2430
Murud	NR	Other	1550	1650	1600
Orissa					
Bonai	500	Other	1625	2500	1625
Dungurapalli	NR	Other	1550	1590	1550
Pandkital	NR	Other	1550	1590	1550
Tamil Nadu					
Ambasamudram	NR	AST 16	1700	1900	1800
Annur	NR	1001	1800	2100	2000
Arur	NR	Paddy	1600	2000	1650
Chengalpattu	NR	ADT 37	1550	1650	1600
Madathukulam	NR	Paddy	1550	1650	1575
Maduranthagam	3.25	ADT 37	1183	1239	1206
Thenkasi	NR	AST 16	1600	1800	1700
Thirukkalukundram	NR	ADT 36	1200	1360	1280
Tiruttani	NR	ADT 37	1268	1568	1390
Telangana					
Aler	0.1	I.R. 64	1590	1590	1590
Bhongir	NR	I.R. 64	1510	1510	1510
Bodhan	NR	MTU-1010	1590	1590	1590
Chandur	NR	MTU-1010	1590	1590	1590

Chandur(Mungodu)	NR	I.R. 64	1590	1590	1590
Choutuppal	NR	I.R. 64	1590	1590	1590
Devarakonda	NR	MTU-1010	1510	1510	1510
Devarkonda(Dindi)	NR	MTU-1010	1510	1510	1510
Devarkonda(Mallepalli)	NR	MTU-1010	1510	1510	1510
Dharmaram	NR	Paddy	1590	1590	1590
Dornakal	NR	1001	1550	1550	1550
Gangadhara	NR	I.R. 64	1550	1590	1550
Halia	NR	MTU-1010	1590	1590	1590
Kallur	NR	1001	1500	1500	1500
Kataram	NR	Paddy	1590	1590	1590
Kathalapur	NR	I.R. 64	1590	1590	1590
Kodad	NR	MTU-1010	1590	1590	1590
Kodakandal	NR	1001	1550	1550	1550
Koratla	NR	MTU-1010	1590	1590	1590
Manthani	NR	Paddy	1550	1550	1550
Medchal	NR	I.R. 64	1590	1590	1590
Metpally	NR	MTU-1010	1590	1590	1590
Miryalaguda	NR	Samba Masuri	1590	1590	1590
Mothkur	NR	MTU-1010	1590	1590	1590
Mulugu	NR	Paddy	1590	1590	1590
Nakrekal	NR	MTU-1010	1590	1590	1590
Nalgonda	NR	MTU-1010	1590	1590	1590
Narayankhed	NR	MTU-1010	1590	1590	1590
Narsapur	NR	MTU-1010	1550	1600	1590
Nidamanoor	NR	B P T	1590	1590	1590
Siddipet	0.195	I.R. 64	1500	1500	1500
Vemulawada	NR	I.R. 64	1590	1590	1590
Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Voligonda	NR	MTU-1010	1590	1590	1590
Voligonda(Ramannapet)	NR	MTU-1010	1590	1590	1590
Wyra	NR	Samba Masuri	1550	1570	1560
Uttar Pradesh					
Akbarpur	95.5	Paddy	1450	1550	1475
Amroha	NR	Common	1470	1550	1550
Anandnagar	NR	Paddy Coarse	1500	1600	1550
Bachranwa	50	Common	1520	1560	1530
Bahraich	584.2	Paddy	1400	1580	1550
Bangarmau	4	Common	1400	1500	1450
Barhaj	11	Paddy Coarse	1480	1550	1550

Bindki	1400	Paddy Coarse	1500	1560	1550
Chandausi	7	Common	1500	1600	1550
Devariya	100	Paddy Coarse	1550	1555	1550
Gadoura	NR	Paddy Coarse	1500	1550	1550
Gonda	255	Common	1425	1445	1435
Jayas	180	Common	1500	1560	1550
Khalilabad	22	Paddy Coarse	1425	1625	1500
Maigalganj	NR	Common	1450	1550	1500
Nautnava	NR	Paddy Coarse	1500	1600	1550
Richha	1.5	Common	1550	1550	1550
Robertsganj	1	Paddy Coarse	1520	1580	1550
Sehjanwa	10.5	Paddy Coarse	1550	1550	1550
Shahabad(New Mandi)	5	Common	1350	1500	1415
Tanda	NR	Paddy	1450	1550	1500
West Bengal					
Jiaganj	6.4	I.R. 36	1465	1525	1485
Kalipur	85	Swarna Masuri (New)	1530	1570	1550
Memari	NR	Common	1660	1700	1680
Rampurhat	55	Common	1490	1510	1500
Samsi	25	Common	1575	1625	1600
		Paddy fine	2175	2225	2200
Siliguri	35	Paddy fine	1650	1750	1700
Tamluk (Medinipur E)	17	Common	1480	1520	1500
		Fine	1580	1620	1600

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Rice					
Andhra Pradesh					
Nandyal	0.1	Sona Fine	3500	3600	3550
Assam					
Cachar	60	Common	2300	2500	2400
		Fine	2500	2900	2700
Dibrugarh	3.6	Common	2100	3200	2400
Gauripur	50	Fine	3500	5000	4500
Silapathar	5.5	Fine	2500	2800	2600
Sivasagar	NR	Common	2350	2500	2425
		Fine	2700	3000	2850
		Super Fine	5600	6000	5800

Jharkhand					
Daltenganj	NR	Boiled Rice	2540	2800	2700
Dhanbad	NR	Medium	2500	4000	3850
Godda	NR	Medium	3000	3200	3100
		Other	2600	2800	2700
Jamshedpur	NR	Fine	3600	3900	3800
		Medium	3300	3500	3400
		Other	2800	3000	2900
Lohardaga	NR	Common	2300	2500	2400
		Fine	2800	3000	2950
		Medium	1800	2000	1900
Ranchi	NR	Coarse	2200	2600	2500
		Fine	3900	6000	4320
		Medium	2650	3200	2840
Saraikela	NR	Medium	2460	2700	2550
Karnataka					
Chintamani	16	Broken Rice	1900	2200	2100
		Hansa	2200	2350	2300
		Sona	3500	5300	4300
Kerala					
Manjeri	290	Other	3500	4500	3700
Maharashtra					
Alibagh	NR	Other	4500	5500	5000
Orissa					
Bonai	2.5	Other	2500	2800	2800
Deogarh	9.5	Other	2000	3000	2500
Tileibani	3	Other	2000	3000	2500
Uttar Pradesh					
Achnera	0.5	III	2520	2560	2540
Akbarpur	85	III	2175	2225	2200
Amroha	NR	III	2500	2800	2600
Anandnagar	NR	III	2000	2200	2100
Bahraich	187.5	III	2050	2250	2200
Bangarmau	1.2	III	1975	2025	2000
Bindki	900	Coarse	2200	2300	2240
Chandausi	2.5	III	2090	2180	2135
Charra	NR	III	2500	2540	2520
Chhibramau(Kannuj)	5	III	2240	2260	2250
Devariya	35	III	2135	2165	2150
Gadaura	NR	III	1800	2000	1900
Gonda	129	III	2140	2160	2150

Hapur	60	III	2650	2750	2700
Jahangirabad	2.5	III	2500	2650	2590
Jasra	15	III	2450	2550	2500
Jaunpur	40	III	2130	2170	2150
Jayas	27	III	1980	2060	2050
Khalilabad	30	III	1950	2300	2135
Khurja	6	III	2470	2700	2600
Madhoganj	41	Other	2120	2200	2160
Mathura	23	III	2450	2600	2550
Mirzapur	6.5	Coarse	2110	2160	2135
Muzzafarnagar	24.5	Common	2600	2700	2680
Nautnava	NR	III	1950	2100	2050
Paliakala	10	Coarse	2130	2230	2160
Pukhrayan	13	Other	2000	2100	2080
Robertsganj	16	III	2150	2270	2210
Sehjanwa	8.5	Common	1800	2000	2000
Shahganj	8	III	2080	2140	2110
Tundla	3.8	III	2400	2540	2530
Unnao	6	III	1900	2000	1950
West Bengal					
Champadanga	12	Ratnachudi (718 5-749)	3300	3500	3400
English Bazar	122	Fine	3550	3700	3600
Islampur	20	Other	3450	3550	3500
Jiaganj	12.5	Fine	2475	2525	2495
Kalipur	82	Other	2650	2750	2700
Karsiyang(Matigara)	15.6	Other	2800	3200	3000
Kolaghat	15	Common	2700	2900	2800
		Fine	2900	3100	3000
Lalbagh	12.7	Other	2480	2525	2495
Pandua	42	Ratnachudi (718 5-749)	3400	3450	3400
Raiganj	24	Other	3350	3450	3400
Rampurhat	70	Common	2480	2520	2500
		Fine	2880	2920	2900
Samsi	50	Fine	3250	3350	3300
		H.Y.V.	2650	2750	2700
Siliguri	162	Other	2500	2900	2700
Tamluk (Medinipur E)	18	Common	2700	2900	2800
		Fine	2900	3100	3000

(Arrivals in Tons and Prices in Rs/Qt)

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