

Domestic Market Highlights:

A ship from India has arrived in Indonesia, carrying 10,000 tons of imported rice. The ship has entered the Belawan Port in North Sumatra and is waiting to dock. Imported rice will be stored in Bulog's North Sumatra warehouse along with the 10,000 tons of imported rice from Thailand that arrived on Feb 24.

All India progressive procurement of Rice as on 05 .03.2018 for 2017-18 was 301.39 lakh tons against the procurement of 298 lakh tons in the corresponding period of last year. Higher procurement has been received from northern states of Punjab (118.33 lakh Tons), Haryana (39.67 lakh tons), and U.P (28.61 lakh tons) and in south it is picking up in Telangana (12.23 Lakh Tons). Andhra Pradesh Government procurement has reached to 25.59 lakh tons. Chhattisgarh government has also procured around 32.07 lakh tons of rice as of now. Madhya Pradesh and Odisha procurement has reached 10.95 and 22.38 lakh tons respectively. Procurement in West Bengal and other rice growing states is still underway and reached to 0.19 lakh tons.

Indian FOB for 1121 steam in the month of February moved weak from last month and currently is in the range of USD 1148/MT which is down by 0.32% from last month price of USD 1152/T due to correction in the market. Aromatic rice prices are also traded weak with lethargic buying from millers; Agriwatch expects that aromatic international rice price is likely to trade firm in coming months with good overseas demand. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is moving firmer from last month and is now hovering in the range of USD 1095/MT which is up by 0.75% from last month FOB of USD 1086.75/MT.

India's rice stocks in the central pool as on February- 1, 2017 stood at around 33.96 million tons up by about 16% from around 29.29 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up about by 2.13% from around 33.25 million tons recorded on January-01, 2017. Highest stock could be seen in the state of Punjab (66.93 lakh tons) followed by Uttar Pradesh (22 Lakh Tons) , Andhra Pradesh (17.55 lakh tons) and Haryana (16.34 lakh tons).

As per second advance estimate released by government on Tuesday, India's food grains output is estimated to reach a record 277.49 million ton in 2017-18. Rice production is estimated at record 111.01 million tons, including 96.48 million tons in kharif and 14.53 million tons in Rabi, as against 109.70 million tons during 2016-17. The kharif (summer) crops are harvested from October while Rabi (winter) crops have already started arriving in mandis and arrival will increase from April onwards.

Average wholesale weekly non-basmati rice prices in India stood at around Rs.3146 per quintal in fourth week of February- 2018; firm about 5.58% from last week price of Rs.2980/quintal, and up by about 12.92% from Rs.2785 per quintal a year ago. Agriwatch expects non-basmati rice market to move range bound with firm tone in coming month, due to overseas and local demand.

Price Outlook: - Rice prices are expected to ease to some extent in November with the arrival of the new crop across the country. However, domestic prices during the marketing year will also depend on the export demand and international price movement.

International Market Highlight:

Thailand plans to offer for sale 2 million tons of rice still remaining in state stockpiles next month or in May. Thailand's military government inherited 18.7 million tons of rice stocks built up under the previous government's rice subsidy scheme, and has held several auctions since taking power in May 2014. The last auction was in July 2017. An auction that will be set for next month or May will aim to offload the remaining amount, which includes 40,000 tons of rice for human consumption and 2 million tons of rice unfit for human or animal consumption and intended for industrial use. Thailand is planning to participate in a rice tender due out from the Philippines, which is looking to import 250,000 tons.

Myanmar will likely export at least 3.2 million tons of rice by the end of the current 2017-18 fiscal year by month-end taking rice exports to their highest level in 70 years. According to government estimates, country has exported 3.2 million tons of rice to this day (March 4). The numbers could increase if we continue exporting. However, Myanmar is still mainly exporting average-grade rice to China, implying that the country is still overly reliant on its neighbor. As such, the country should take steps to improve its rice quality for better value while expanding its market beyond China to diversify risk.

Unofficial and preliminary Thailand rice exports (excluding premium white and fragrant rice) for February 5-11, 2018, totaled 261,032 metric tons, up 26,619 metric tons from the previous week and up 29,095 metric tons from the four-week moving average of 231,937 metric tons. Rice exports from January 1- February 11, 2018, totaled 1,232,170 metric tons.

Rice exports from Pakistan have seen sizeable growth of 14 percent in quantity and 27 percent in value during the eight months of the current fiscal year; July 2017-February 2018. Pakistan exported 2.59 million tons amounting to \$1.224 billion, whereas last fiscal year in the same period 2.27 million tons amounting to \$961 million were exported, which shows a growth of 27 percent in value terms and 14 percent in terms of quantity. Kenya is the largest buyer of Pakistani non-Basmati rice and during eight months of this fiscal year, 323,000 tons of rice, amounting to \$118 million, was exported to Kenya. China came out as the second largest destination for Pakistani non-basmati rice, as 233,000 tons valuing \$83 million were exported to the country.

According to the Vietnam Food Association (VFA), more than 5.7 million tons of rice was shipped abroad in 2017, surpassing last year's target. There remain some 630,000 tons of rice under contracts signed last year to be shipped in 2018. Global rice demand is forecast to soar in 2018, and China will remain the biggest rice importer. While Indonesia resumed rice imports after a two-year halt, the Philippines is also predicted to buy more rice. These rosy signs are expected to give a boost to rice exporters, including Vietnam, according to the VFA. In January, the country shipped 524,000 tons of rice worth 249 million USD abroad, up 56.5 percent in volume and 74.2 percent in value from a year earlier

MY 2017/18 (May-April) Bangladesh rice production is forecast down slightly to 32.65 million metric tons on lower Aman variety production caused by unexpected rain during the grain maturing stage. Post raised MY 2017/18 rice imports to 3.4 million metric tons based on increased demand until the next harvest. MY 2017/18 (July-June) wheat imports are forecast at 6.5 million tons, due to competitive international prices and strong demand. For MY 2017/18, Post's corn import forecast is raised by 0.1 MMT due to increased demand in the feed industry.

MY 2017/18 total rice area and production in Turkey are estimated at 99,000 hectares and 776,000 metric tons, up slightly from last year. Paddy rice was planted in April and the harvest was completed in October due to rains. The rice harvest started two weeks late all over the country. According to producers, new seed varieties have contributed to better yields.

Harvesting of the MY2017/18 rice crop is complete and production is estimated at 7.2 MMT, up 350,000 tons from a year ago. According to preliminary data during MY 2016/17, Pakistan exported 3.6 MMT of rice compared to 4.2 MMT during MY 15/16. Lower exports are mainly due to stiff competition from other suppliers such as Thailand, Vietnam, and India which continue to supply rice more competitively than Pakistan.

Major States Rice AW Price Variety Wise

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		13-Mar-18	12-Mar-18	
Delhi (Naya Bazar)	1121 Paddy	3710	3696	14
	1509 Paddy	3350	3370	-20
	DB Paddy	3100	3060	40
	Basmati Rice (Raw Wand)	7700	7300	400
	Sarbati Sella Wand	4200	4250	-50
	SBT Raw Wand	5100	5100	Unch
	Parmal Sella wand	3000	3000	Unch
	Parmal Steam Wand	3000	3050	-50
	Parmal Raw	3350	3350	Unch
	DB Raw Wand	6200	6100	100
	1121 Raw Wand	7200	7300	-100
	1121 Sella Wand	6800	6850	-50
	1121 Steam Wand	7200	7200	Unch
	1509 Steam wand	6900	7000	-100
	1509 Sella Wand	6800	6900	-100
	Sugandha Steam	5900	5900	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4100	4150	-50
	Sarbati Raw Rice	5000	5000	Unch
	Sarbati Steam	5100	5100	Unch
	Basmati Rice Raw	7600	7200	400
	Basmati Paddy	3650	3650	Unch
	Parmal Govt Quality/47	2600	2600	Unch
	Parmal Steam Wand/47	2900	2950	-50
	1121 Steam Wand	7100	7100	Unch
	1121 Sella Wand	6700	6750	-50
	1121 Paddy	3575	3620	-45
	1509 Paddy	3300	3300	Unch
	1509 Sella	6450	6500	-50

	1509 Steam	6800	6900	-100
Haryana (Karnal)	Basmati Rice Raw	7650	7250	400
	Sarbati Steam	5150	5150	Unch
	Sarbati Sella	4150	4200	-50
	Parmal Raw Rice/14/13/47	2600	2600	Unch
	IR8	2700	2700	Unch
	1121 Sella Wand	6750	6800	-50
	1121 Paddy	3650	3700	-50
	Parmal Sella/47	2950	2950	Unch
	DB Sella Wand	5450	5500	-50
	DB Steam	6150	6150	Unch
	1121 Steam	7150	7150	Unch
	Basmati Paddy 31no.	3700	3700	Unch
	PR-Steam	2950	3000	-50
	1509 Paddy	3350	3350	Unch
	1509 sella	6500	6550	-50
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2425	2425	Unch
	Swarna Parboiled 100% Silky Sortex	1900	1900	Unch
	IR-36 Parboiled 5% Silky Sortex	2600	2600	Unch
	IR-64 Parboiled 25% Silky Sortex	2900	2900	Unch
	Miniket 5% Broken	3900	3900	Unch
A.P (Kurnool)	Sona Fine (Rice)	4000	NA	-
A.P (Machilipatnam)	B.P.T Raw (Rice)	3600	3600	Unch
Telangna (Hydrabad)	Jai shri ram(JSR)	5600	5600	Unch
A.P (kakinada)	HMT Steam Rice	4000	4000	Unch

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Paddy(Dhan)					
Andhra Pradesh					
Achanta	NR	MTU-1010	1600	1610	1600
Akiveedu	NR	MTU-1010	1550	1600	1580
Allagadda	NR	Sona	1450	1680	1600
Attili	NR	Other	1600	1700	1650
Banaganapalli	NR	Sona Mahsuri	1700	1800	1750
Bapatla	NR	B P T	2300	2400	2350
Eluru	NR	Other	1510	1590	1550
Gopalavaram	NR	Sona Masuri (OLD)	1400	1600	1550

Ipur	NR	B P T	2300	2400	2350
Koilkunta	NR	B P T	1600	1700	1650
Kothabommali	NR	Paddy	1550	1590	1570
Nandyal	0.1	Sona Mahsuri	1600	1700	1650
Narasannapet	NR	Paddy	1550	1590	1550
Narasaraopet	NR	B P T	2200	2400	2300
Palakonda	39	Paddy	1510	1590	1550
Pathapatnam	NR	Paddy	1550	1590	1550
Penugonda	NR	Paddy	1560	1600	1590
Srikakulam	NR	Paddy	1550	1590	1550
Srikalahasti	NR	ADT 37	1333	1466	1400
		B P T	1600	1733	1666
Tuni	NR	Swarna Masuri (OLD)	1550	1590	1550
Ungatur	0.1	MTU-1010	1400	1460	1440
Karnataka					
Haliyala	40	Paddy Medium	1600	1850	1720
Kerala					
Manathavady	NR	Other	1900	2000	2000
Pulpally	2	Other	2200	2400	2300
Madhya Pradesh					
Gorakhpur	18.75	Other	1300	1350	1325
Maharashtra					
Alibagh	1	Other	1550	1650	1600
Murbad	3	Other	1550	1750	1650
Murud	1	Other	1550	1650	1600
Orissa					
Bonai	300	Other	1550	1590	1550
Tamil Nadu					
Annur	NR	1001	1800	2100	2000
Arur	NR	Paddy	1600	2000	1700
Thenkasi	NR	AST 16	1600	1800	1700
Thirukkalukundram	NR	ADT 36	1200	1360	1280
Telangana					
Aler	0.1	I.R. 64	1590	1590	1590
Asifabad	NR	1001	1510	1590	1550
Bhadrachalam	21	Samba Masuri	1590	1590	1590
Bodhan	NR	MTU-1010	1590	1590	1590
Chandur	NR	MTU-1010	1590	1590	1590
Chandur(Mungodu)	NR	I.R. 64	1590	1590	1590
Chityal	NR	MTU-1010	1590	1590	1590
Choutuppal	NR	I.R. 64	1590	1590	1590

Dammamet	NR	Samba Masuri	1550	1590	1590
Devarakonda	NR	MTU-1010	1510	1510	1510
Devarkonda(Dindi)	NR	MTU-1010	1510	1510	1510
Devarkonda(Mallepalli)	NR	MTU-1010	1510	1510	1510
Dharmapuri	NR	Paddy	1550	1550	1550
Gandhari	NR	MTU-1010	1590	1590	1590
Halia	NR	MTU-1010	1590	1590	1590
Huzurnagar	NR	B P T	1590	1590	1590
Huzzurabad	NR	1001	1550	1550	1550
		MTU-1010	1590	1590	1590
Kathalapur	NR	I.R. 64	1590	1590	1590
Kodad	NR	MTU-1010	1590	1590	1590
Koratla	NR	MTU-1010	1590	1590	1590
Medak	NR	MTU-1010	1590	1590	1590
Medchal	NR	I.R. 64	1590	1590	1590
Miryalaguda	NR	Samba Masuri	1590	1590	1590
Mothkur	NR	MTU-1010	1590	1590	1590
Nakrekal	NR	MTU-1010	1590	1590	1590
Narayankhed	NR	MTU-1010	1590	1590	1590
Narsapur	NR	MTU-1010	1550	1600	1590
Neredcherla	NR	B P T	1590	1590	1590
Nidamanoor	NR	MTU-1010	1590	1590	1590
Ramayampet	NR	MTU-1010	1590	1590	1590
Sircilla	NR	MTU-1010	1590	1590	1590
Vemulawada	NR	I.R. 64	1590	1590	1590
Venkateswarnagar	NR	1001	1510	1510	1510
Venkateswarnagar(Chintapalli)	NR	1001	1510	1510	1510
Voligonda	NR	MTU-1010	1590	1590	1590
Voligonda(Ramannapet)	NR	MTU-1010	1590	1590	1590
Wyra	NR	Samba Masuri	1550	1570	1560
Uttar Pradesh					
Bindki	1200	Paddy Coarse	1500	1550	1520
		Paddy fine	1750	2000	1980
Chhibramau(Kannuj)	6	Fine	2300	2500	2400
Maigalganj	NR	Common	1450	1550	1500
Sehjanwa	15	Paddy Coarse	1400	1550	1550
Tanda	NR	Paddy	1450	1550	1500
Wansi	55	Paddy Coarse	1560	1570	1565

(Arrivals in Tons and Prices in Rs/Qtl)

Rice Prices in Various Markets

Rice					
Andhra Pradesh					
Hiramandalam	100	Rice Floor	3500	3700	3500
Nandyal	0.1	Sona Fine	3900	4000	3950
Narasaraopet	NR	B P T	4300	4500	4400
Assam					
Dibrugarh	6	Common	2100	3200	2400
Hailakandi	4	Common	2300	2500	2400
		Fine	2500	2900	2700
Silapathar	3.4	Fine	2500	2800	2600
Maharashtra					
Alibagh	1	Other	4500	5500	5000
Kolhapur(Laxmipuri)	26	1009 Kar	2500	6000	3300
Mangaon	2	Other	1800	3500	2800
Murud	1	Other	3500	4500	4000
Vasai	58	1009 Kar	2410	4750	2940
Orissa					
Bonai	1	Other	2500	2800	2500
Uttar Pradesh					
Bindki	500	Coarse	2200	2300	2260
Chhibramau(Kannuj)	5	III	2230	2260	2250
Sehjanwa	19	Common	1800	2200	2000
Wansi	25	III	1950	1960	1955

(Arrivals in Tons and Prices in Rs/Qt)

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