

Domestic Market Highlights:

Average wholesale weekly non-basmati rice prices in India stood at around Rs.2912 per quintal in third week of April- 2018; weak about 0.27% from last week price of Rs.2920/quintal and firm by about 0.16% from Rs.2907 per quintal a year ago. Agriwatch expects non-basmati rice market to move range bound in coming month due to steady demand.

As per trade sources, total rice export in the month of March was 13.03 lakh tons, in which basmati rice contribution is 33.05% of total with quantity of 4.30 lakh tons and non-basmati contribution was 66.94% with quantity of 8.72 lakh tons. Major buyers of basmati rice were Iran, Saudi Arabia, UAE, Yemen and Iraq whereas non-basmati buyers from India in the month were Senegal, Saudi, Bangladesh, Sri-lanka and UAE.

All-India progressive procurement of Rice as on 20.04.2018 for 2017-18 was at 318.11 lakh tons against the procurement of 320 lakh tons in the corresponding period of last year. Higher procurement has been received from northern states of Punjab (118.33 lakh Tons), Haryana (39.67 lakh tons), and U.P (28.75 lakh tons) and in south it is picking up in Telangana (13.15 Lakh Tons). Andhra Pradesh Government procurement has reached to 28.89 lakh tons. Chhattisgarh government has also procured around 32.07 lakh tons of rice as of now. Madhya Pradesh and Odisha procurement has reached 10.96 and 25.16 lakh tons respectively. Procurement in West Bengal and other rice growing states is still underway and reached to 0.35 lakh tons.

India is likely to receive normal monsoon rains in 2018, the India Meteorological Department (IMD) said, raising the possibility of higher farm and economic growth in Asia's third-biggest economy, where half of the farmland lacks irrigation. The monsoon is considered normal if the average rainfall is between 96 to 104 per cent of long period average. Anything less than 90 per cent of LPA is termed a 'deficient' monsoon, and 90-96 per cent of the same is considered 'below normal'.

Indian FOB for 1121 steam in the month of March moved weak from last month and currently is in the range of USD 1117/MT which is down by 2.68% from last month price of USD 1148/T due to correction in the local market. Aromatic rice prices are also traded weak with lethargic buying from millers; Agriwatch expects that aromatic international rice price is likely to trade firm in coming months with good overseas demand. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is moving firmer from last month and is now hovering in the range of USD 1072/MT which is down by 2.1% from last month FOB of USD 1095/MT.

India's rice stocks in the central pool as on March- 1, 2017 stood at around 33.32 million tons up by about 6% from around 31.43 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down about by 1.88% from around 33.96 million tons recorded on February-01, 2018. Highest stock could be seen in the state of Punjab (85.28 lakh tons) followed by Uttar Pradesh (24.20 Lakh Tons), Andhra Pradesh (19.06 lakh tons) and Haryana (19.98 lakh tons).

Price Outlook: - Rice prices are expected to ease to some extent in November with the arrival of the new crop across the country. However, domestic prices during the marketing year will also depend on the export demand and international price movement.

International Market Highlight:

Indonesia's state food procurement agency Bulog is seeking offers from sellers in Pakistan to buy about 50,000 tonnes of rice. The agency is seeking rice of both 5 per cent broken grade and 15 percent broken grade. Bulog said on March 20 it planned to import a total 500,000 tonnes of rice up to the end of June to improve local supplies and cool domestic prices. Bulog bought about 500,000 tonnes of rice to be sourced from Vietnam and Thailand, traders said on March 29. Bulog also bought about 50,000 tonnes of rice from Pakistan on March 21 for shipment up to May 31.

MY 2018/19 (May-April) Bangladesh total rice area and production levels are forecast to increase to 11.7 million hectares (HA) and 34.7 million metric tons (MMT), due to a recovery from last year's Boro and Aman crop losses and an expected higher price. MY 2018/19 rice imports are forecast to fall to 0.8 MMT due to higher domestic production while assuming favorable weather conditions. The rice import estimate is revised upward to 3.6 MMT in MY 2017/18 due to increased imports to fill the supply shortfall caused by the previous year's devastating flood.

Indonesia's rice imports in 2017-18 are expected to rise to 1.3 million tons as the country attempts to stabilize prices and rebuild stocks. The Indonesian Bureau of Logistics (BULOG) has set its domestic procurement target for 2017-18 at 2.7 million tons of milled rice equivalent but only 650,000 tons had been procured through March. Faced with rising prices prior to the main harvest and BULOG's insufficient stocks, on Jan. 11 the Minister of Trade instructed BULOG to import 500,000 tons of rice.

According to Thai Rice Export Association, Rice exports of Thailand in 2018 will be less than the target growth of 9.5 percent due to strong baht and decrease in rice production, the target was 18 percent lower than 2017's 11.6 million tons. Meanwhile, The Thai Government recently announced the rice production in 2018 stands at 30 million tons, a decline compared to the 33 million tons of 2017.

Unofficial and preliminary Thailand rice exports (excluding premium white and fragrant rice) for March 12- 18, 2018, totaled 235,513 metric tons, up 42,385 metric tons from the previous week and up 57,896 metric tons from the four-week moving average of 177,617 metric tons. Rice exports from January 1- March 18, 2018, totaled 2,120,456 metric tons.

Thailand MY2017-18 and MY2018-19 rice stocks are likely to decline to around 3 million metric tons due to the reduction in government rice stocks. The government is expected to sell the remaining 1.5 million metric tons of feed-quality rice stocks and 0.6 million metric tons of deteriorated rice stocks in 2018. Traders expect that most of these remaining feed-quality government rice stocks will likely be used for swine feed while the deteriorated rice stocks will be used for fertilizer and power generation. The sale of the remaining government stocks in 2018 means that ending stocks for MY2017-18 and MY2018-19 are all private stocks. Normally, private sector maintains stocks for around 2 months of use. However, due to the large quantities of government stocks, private industry has been carrying a lot less the last couple of years.

Turkey's state grain board TMO has issued a series of international tenders to purchase a total 30,000 tons of rice. The TMO had made no purchase in its previous tenders for 41,250 tons of rice on March 8 when only one company participated, partly because of a rapid shipment period of March 15 to April 6. Shipment in the new tenders was also quick, requested between March 26 to April 16. The TMO has issued 30 separate tenders of 1,000 tons, long grain medium grain rice is sought. The TMO reserves the right to purchase 20 percent more or less than the tender volumes.

Thai rice exports will reach 9.5 million tons this year due to stable high demand in the global market. Between January and March 2018, Thailand sold 2 million tons of rice to overseas buyers, accounting for an increase of 4.17% year-on-year. The combined value of rice exports rose 22.13% to 999 million US dollars during the period. Global rice production is expected to drop to 484.33 million tons this year due to the low production output among major producers such as India, Bangladesh, USA, South Korea, and Japan, in addition to a slight decrease in rice consumption as some consumers turn to other high-fiber crops.

Major States Rice AW Price Variety Wise

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		21-Apr-18	20-Apr-18	
Delhi (Naya Bazar)	1121 Paddy	3436	3521	-85
	1509 Paddy	3400	3400	Unch
	DB Paddy	3200	3200	Unch
	Traditional Basmati Paddy	3400	3400	Unch
	Basmati Rice (Raw Wand)	7000	7000	Unch
	Sarbati Sella Wand	4050	4050	Unch
	SBT Raw Wand	5100	5100	Unch
	Parmal Sella wand	2950	2950	Unch
	Parmal Steam Wand	3000	3000	Unch
	Parmal Raw	3450	3450	Unch
	DB Raw Wand	6200	6200	Unch
	1121 Raw Wand	7000	7000	Unch
	1121 Sella Wand	6600	6600	Unch
	1121 Steam Wand	7000	7000	Unch
	1509 Steam Wand	6800	6800	Unch
	1509 Sella Wand	6400	6400	Unch
	Sugandha Steam	5800	5800	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4050	4050	Unch
	Sarbati Raw Rice	5000	5000	Unch
	Sarbati Steam	5000	5000	Unch
	Basmati Rice Raw	6900	6900	Unch
	Basmati Paddy	3400	3400	Unch
	Parmal Govt Quality/47	2500	2500	Unch
	Parmal Steam Wand/47	2950	2950	Unch
	1121 Steam Wand	6950	6950	Unch
	1121 Sella Wand	6550	6550	Unch
	1121 Paddy	3568	3568	Unch
	1509 Paddy	3300	3300	Unch

	1509 Sella	6300	6300	Unch
	1509 Steam	6700	6700	Unch
Haryana (Karnal)	Basmati Rice Raw	6950	6950	Unch
	Sarbati Steam	4950	4950	Unch
	Sarbati Sella	4900	4900	Unch
	Parmal Raw Rice/14/13/47	2900	2900	Unch
	IR8	2650	2650	Unch
	1121 Sella Wand	6550	6550	Unch
	1121 Paddy	3545	3545	Unch
	Parmal Sella/47	2900	2900	Unch
	DB Sella Wand	5350	5350	Unch
	DB Steam	6150	6150	Unch
	1121 Steam	6950	6950	Unch
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3000	3000	Unch
	1509 Paddy	3350	3350	Unch
	1509 sella	6350	6350	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2610	2600	10
	Swarna Parboiled 100% Silky Sortex	2110	2100	10
	IR-36 Parboiled 5% Silky Sortex	2810	2800	10
	IR-64 Parboiled 25% Silky Sortex	3110	3100	10
	Miniket 5% Broken	3410	3400	10
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	NA	NA	-
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	3410	3400	10
Kakinada (Andhra Pradesh)	HMT Steam Rice	4310	4300	10
Nalagonda (Telengana)	Jai Shri Ram Sona	2910	2900	10
Mumbai(Maharashtra)	Jai Shri Ram(JSR)	5910	5900	10

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Paddy(Dhan)					
Chattisgarh					
Charama	58.4	Other	1550	1570	1560
Jagdalpur	12.5	Paddy fine	1500	1500	1500
Lakhanpuri	43.6	Other	1550	1570	1560
Narharpur	54.4	Other	1550	1570	1560
Gujarat					

Davgadbaria(Piplod)	61	Common	1355	1375	1365
Dehgam	2.5	Other	1700	1750	1725
Gogamba(Similiya)	NR	Other	1470	1590	1550
Matar(Limbasi)	NR	Other	1510	1530	1520
Savli	NR	Other	1850	1900	1875
Savli(Samlaya)	NR	Other	1850	1900	1875
Jharkhand					
Godda	NR	Other	1600	1800	1700
Pakur	NR	Paddy Coarse	1550	1650	1600
Kerala					
Manathavady	NR	Other	1900	2000	2000
Pulpally	3	Other	2300	2500	2400
Madhya Pradesh					
Dindori	16.79	Paddy	1551	1551	1551
Gorakhpur	0.3	Other	1200	1300	1250
Maharashtra					
Alibagh	1	Other	1550	1650	1600
Chimur	22	Other	2400	2450	2430
Murud	1	Other	1550	1650	1600
Pen	465	Other	1550	1590	1550
Orissa					
Bhadrak	88	1001	1450	1550	1550
Dungurapalli	NR	Other	1550	1590	1550
Jagatsinghpur	35.5	Paddy	1500	1590	1550
Karanjia	9	Other	1550	1550	1550
Kendupatna	46.9	Other	1550	1550	1550
Pandkital	NR	Other	1550	1590	1550
Tamil Nadu					
Cumbum	NR	Paddy fine	1530	1570	1550
Rajapalayam	NR	Super Ponni	1500	1700	1600
Theni	NR	Co. 43	1540	1580	1560
Telangana					
Armoor	68	MTU-1010	1590	1590	1590
Bhadrachalam	21	Samba Masuri	1550	1600	1590
Bodhan	756.6	MTU-1010	1590	1590	1590
Burgampadu	55	1001	1550	1550	1550
Chandur	NR	MTU-1010	1590	1590	1590
Chandur(Mungodu)	NR	I.R. 64	1590	1590	1590
Charla	256.5	MTU-1010	1580	1600	1590
Chityal	NR	MTU-1010	1590	1590	1590
Choutuppal	NR	I.R. 64	1590	1590	1590

Dammamet	22	Samba Masuri	1450	1510	1470
Dharmapuri	NR	Paddy	1550	1550	1550
Dharmaram	NR	Paddy	1590	1590	1590
Dubbak	22	I.R. 64	1590	1590	1590
Halia	NR	B P T	1590	1590	1590
Huzurnagar	NR	B P T	1590	1590	1590
Kallur	NR	1001	1500	1500	1500
Kataram	NR	Paddy	1590	1590	1590
Kathalapur	NR	I.R. 64	1590	1590	1590
Kodad	NR	I.R. 64	1590	1590	1590
Kodakandal	NR	1001	1550	15550	1550
Manthani	10	Paddy	1550	1550	1550
Medak	NR	MTU-1010	1590	1590	1590
Medchal	NR	I.R. 64	1590	1590	1590
Metpally	NR	MTU-1010	1590	1590	1590
Mothkur	NR	MTU-1010	1590	1590	1590
Nakrekal	NR	MTU-1010	1590	1590	1590
Nalgonda	NR	MTU-1010	1590	1590	1590
Narayankhed	NR	MTU-1010	1590	1590	1590
Narsapur	NR	MTU-1010	1550	1600	1590
Neredcherla	NR	B P T	1590	1590	1590
Nidamanoor	NR	B P T	1590	1590	1590
		I.R. 64	1590	1590	1590
Pitlam	NR	MTU-1010	1590	1590	1590
Ramayampet	NR	MTU-1010	1590	1590	1590
Siddipet	19.8	I.R. 64	1301	1385	1365
Vemulawada	NR	I.R. 64	1590	1590	1590
Voligonda	NR	I.R. 64	1590	1590	1590
Voligonda(Ramannapet)	NR	I.R. 64	1590	1590	1590
Wyra	80	Samba Masuri	1550	1590	1570
Uttar Pradesh					
Achnera	NR	Basmati 1509	2600	2800	2700
		Sugandha	2400	2600	2500
Aligarh	140	1121	3150	3250	3200
		Basmati 1509	3000	3100	3050
		Sugandha	2600	2700	2650
Amroha	NR	Common	1470	1550	1550
Anandnagar	NR	Paddy Coarse	1500	1580	1550
Bachranwa	30	Common	1520	1540	1530
Balrampur	20	Other	1500	1600	1550
Bangarmau	65	Common	1525	1575	1550

Basti	29.5	Paddy Coarse	1500	1600	1550
Bharthna	4	Paddy Coarse	1550	1700	1600
Chorichora	15	Paddy Coarse	1450	1525	1500
Dadri	15	1121	3000	3300	3160
Devariya	10	Paddy Coarse	1500	1510	1500
Faizabad	20	Paddy Coarse	1495	1550	1530
Gadaura	3	Paddy Coarse	1510	1530	1520
Gonda	48	Common	1400	1420	1410
Gorakhpur	40	Paddy Coarse	1460	1540	1515
Hardoi	210	Paddy Coarse	1480	1590	1560
Jahangirabad	36.6	Other	2600	3400	3080
Jayas	38	Common	1500	1560	1550
Kopaganj	24	Paddy Coarse	1500	1550	1525
Lakhimpur	25	Common	1580	1650	1600
Naanpara	105	Other	1500	1535	1515
Nautnava	NR	Paddy Coarse	1500	1580	1550
Pilibhit	60	Paddy Coarse	1520	1550	1535
Puranpur	6.8	Common	1450	1550	1550
Raibareilly	6	Common	1560	1600	1585
Richha	1.5	Common	1550	1550	1550
Robertsganj	1.5	Paddy Coarse	1520	1580	1550
Ruperdeeha	12	Paddy	NR	NR	1250
Sahiyapur	47.5	Paddy Coarse	1500	1560	1550
Sehjanwa	NR	Paddy Coarse	1400	1550	1550
Tamkuhi Road	12	Paddy Coarse	1470	1510	1500
Utraula	NR	Other	1270	1330	1300
West Bengal					
Kalna	95	Swarna Masuri (OLD)	1580	1615	1615
Siliguri	NR	Paddy Coarse	1500	1600	1550
		Paddy fine	1650	1750	1700

Arrivals in Tons and Prices in Rs/Qtl)
Rice Prices in Various Markets

Rice					
Jharkhand					
Deoghar	NR	Fine	5700	6000	5900
		Medium	2700	2900	2800
		Motta (Coarse) Boiled	2300	2500	2400
Dhanbad	NR	Medium	2500	4000	3550
Giridih	12.34	Fine	3300	3560	3500

		Medium	2500	2560	2530
		Motta (Coarse) Boiled	2100	2230	2200
Godda	NR	Medium	3000	3200	3100
		Other	2600	2800	2700
Pakur	NR	Fine	3400	3600	3500
Kerala					
Ernakulam	0.35	Jaya	3200	3500	3500
Maharashtra					
Alibagh	1	Other	4500	5500	5000
Murud	1	Other	3500	4500	4000
Vasai	49	1009 Kar	2650	4950	2800
Orissa					
Deogarh	9	Other	2000	3000	2500
Uttar Pradesh					
Achnera	0.4	III	2520	2560	2540
Agra	136	III	2500	2550	2530
Aligarh	80	III	2480	2520	2500
Allahabad	70	Other	2560	2800	2680
Amroha	NR	III	2500	2800	2600
Anandnagar	NR	III	2000	2150	2080
Atarra	15	III	2000	2200	2100
Auraiya	20	III	2500	2700	2600
Baberu	8	Common	2050	2150	2100
Badayoun	12	III	2250	2380	2360
Ballia	50	III	2150	2300	2260
Bangarmau	1.4	III	2100	2150	2125
Barabanki	74	III	2250	2340	2310
Bareilly	16	Common	2370	2420	2400
Basti	56	III	2100	2200	2150
Bharthna	120	Coarse	2200	2550	2380
Bijnaur	7	Common	2400	2510	2450
Bilsi	NR	Medium	2150	2300	2200
Buland Shahr	6	III	2400	2600	2500
Chandausi	2.4	III	2200	2290	2240
Charra	NR	III	2480	2520	2500
Chitwadagaon	8	III	2000	2200	2100
Chorichora	16.5	III	2100	2160	2130
Dadri	36	III	2580	2700	2645
Devariya	25	III	2130	2155	2140
Etawah	37	III	2150	2580	2390
Faizabad	45	III	2150	2200	2170

Farukhabad	4.2	III	2320	2400	2370
Fatehpur	3.3	III	2220	2330	2275
Fatehpur Sikri	0.6	III	2500	2620	2560
Ghaziabad	60	III	2625	2675	2650
Gonda	158	III	2150	2170	2160
Gopiganj	NR	III	2300	2300	2300
Gorakhpur	120	III	2125	2200	2160
Haathras	10	Coarse	2500	2650	2550
Hapur	30	III	2640	2680	2660
Hardoi	80	III	2440	2480	2460
Jagnair	0.5	III	2530	2550	2540
Jangipura	20	III	2170	2250	2210
Jasra	35	III	2300	2450	2370
Jaunpur	24	III	2165	2225	2190
Jayas	25	III	2000	2100	2050
Jhansi	8	III	2180	2250	2200
Karvi	7	III	2050	2150	2100
Kasganj	1	III	2600	2680	2640
Kayamganj	15	III	2260	2280	2270
Khair	10	III	2450	2550	2480
Khurja	7.5	III	2480	2670	2600
Kopaganj	59	III	2100	2200	2155
Kosikalan	6	III	2475	2500	2485
Lakhimpur	31	Coarse	2250	2350	2265
Lucknow	106	Coarse	2240	2340	2300
Mahoba	11	Other	2000	2120	2050
Mainpuri	22	III	2560	2720	2630
Mathura	28	III	2500	2650	2575
Mau	59	III	2100	2200	2155
Maudaha	5	III	2000	2125	2050
Muradabad	8	Common	2400	2450	2430
Muzzafarnagar	25	Common	2600	2700	2670
Naanpara	23.5	III	2160	2200	2180
Nautnava	NR	III	2000	2100	2060
Pilibhit	86.5	Coarse	2330	2360	2345
Puranpur	36	III	2320	2470	2390
Raibareilly	21	Other	2140	2170	2160
Rampur	12.5	Common	2410	2490	2460
Robertsganj	15	III	2165	2335	2240
Safdarganj	30	III	2150	2200	2175
Saharanpur	7	III	2600	2700	2665

Sahiyapur	22.5	III	2120	2185	2150
Sehjanwa	NR	Common	1800	2200	2000
Shahganj	8	III	2070	2120	2100
Shamli	NR	Common	2650	2750	2700
Sirsaganj	25	III	2570	2770	2670
Tamkuhi Road	20	III	2120	2200	2150
Tundla	2.5	III	2530	2640	2615
Unnao	4	III	2125	2250	2185
Varanasi(Grain)	350	III	2265	2300	2280
Vishalpur	38	Common	2300	2450	2375
West Bengal					
Islampur	12	Other	3300	3400	3350
Kalimpong	2	Other	4800	5000	4900
Kalna	101	Fine	3320	3350	3350
		Other	2530	2550	2550
Karsiyang(Matigara)	15.9	Other	2800	3200	3000
Kasimbazar	68	Other	2750	2800	2780
Raiganj	13	Other	3200	3300	3250
Siliguri	162	Other	2500	2900	2700

(Arrivals in Tons and Prices in Rs/Qt)

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