

### **Domestic Market Highlights:**

**With paddy procurement of the 2017 Kharif marketing season ending on April 30, Orissa government decided to start the Rabi procurement from May 1.** Rabi paddy procurement will be confined to 18 districts and district-level procurement committees will decide the date of purchase basing on the status of harvest. Odisha State Civil Supplies Corporation had set a target to procure total 53 lakh tons of paddy for both seasons 38 lakh tons of Kharif paddy.

**Average wholesale weekly non-basmati rice prices in India stood at around Rs.2982 per quintal in fourth week of April- 2018;** firm about 2.61% from last week price of Rs.2905/quintal and firm by about 1.16% from Rs.2947 per quintal a year ago. Agriwatch expects non-basmati rice market to move range bound in coming month due to steady demand.

**All-India progressive procurement of Rice as on 23.04.2018 for 2017-18 was at 319.20 lakh tons against the procurement of 322 lakh tons in the corresponding period of last year. Higher procurement has been received from northern** states of Punjab (118.33 lakh Tons), Haryana (39.67 lakh tons), and U.P (28.75 lakh tons) and in south it is picking up in Telangana (13.15 Lakh Tons). Andhra Pradesh Government procurement has reached to 28.89 lakh tons. Chhattisgarh government has also procured around 32.07 lakh tons of rice as of now. Madhya Pradesh and Odisha procurement has reached 10.96 and 25.16 lakh tons respectively. Procurement in West Bengal and other rice growing states is still underway and reached to 0.35 lakh tons.

**Iran, which is major rice importer country, is allowed to import rice until July 22 and there will be no changes in the** customs tariffs on the imports of the product due to ongoing water crisis in the country. Iran normally allows imports of rice in late September when the local farmers have concluded cultivating the cereal grain and again limits the imports in late July.

**India's rice stocks in the central pool as on April- 1, 2018 stood at around 30.04 million tons down by about 10%** from around 33.32 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up 3.33% about by from around 29.78 million tons recorded on April-01, 2017. Highest stock could be seen in the state of Punjab (85.28 lakh tons) followed by Uttar Pradesh (24.20 Lakh Tons), Andhra Pradesh (19.06 lakh tons) and Haryana (19.98 lakh tons).

**As per trade sources, total rice export in the month of March was 13.03 lakh tons, in which basmati rice contribution is 33.05%** of total with quantity of 4.30 lakh tons and non-basmati contribution was 66.94% with quantity of 8.72 lakh tons. Major buyers of basmati rice were Iran, Saudi Arabia, UAE, Yemen and Iraq whereas non-basmati buyers from India in the month were Senegal, Saudi, Bangladesh, Sri-lanka and UAE.

**India is likely to receive normal monsoon rains in 2018, the India Meteorological Department (IMD) said, raising the** possibility of higher farm and economic growth in Asia's third-biggest economy, where half of the farmland lacks irrigation. The monsoon is considered normal if the average rainfall is between 96 to 104 per cent of long period average. Anything less than 90 per cent of LPA is termed a 'deficient' monsoon, and 90-96 per cent of the same is considered 'below normal'.

**Price Outlook:** - Rice prices are expected to trade steady in May with the normal domestic demand across the country. However, domestic prices during the marketing year will also depend on the export demand and international price movement.

### International Market Highlight:

**Rice exports from Pakistan during first 9 months of current financial year increased by 27.67 percent as compared the exports** of the corresponding period of last year. During the period from July-March, 2017-18, about 3,132,997 metric tons of rice worth US\$ 1.494 billion exported as compared the exports of 2,681,253 metric tons valuing of US\$ 1.170 billion of same period last year. Basmati rice exports from the country also grew by 19.13 percent as 332,179 metric tons of basmati rice costing US\$ 348.558 million exported during last 9 months as against the exports of 302,339 metric tons valuing US\$ 290.897 million of same period last year. During the period under review, about 2,800,818 metric tons of rice others then basmati were exported and earned US\$ 1.148 billion as compared the exports of 2,378,914 metric tons valuing of US\$ 897.804 million of same period last year, showing an increase of 30.49 percent

**Unofficial and preliminary Thailand rice exports (excluding premium white and fragrant rice) for April 2-8, 2018**, totaled 97,675 metric tons, down 116,199 metric tons from the previous week and down 80,599 metric tons from the four-week moving average of 178,274 metric tons. Rice exports from January 1- April 8, 2018, totaled 2,687,472 metric tons.

**Indonesia's state food procurement agency Bulog is seeking offers from sellers in Pakistan to buy about 50,000 tons** of rice. The agency is seeking rice of both 5 per cent broken grade and 15 percent broken grade. Bulog said on March 20 it planned to import a total 500,000 tons of rice up to the end of June to improve local supplies and cool domestic prices. Bulog bought about 500,000 tons of rice to be sourced from Vietnam and Thailand, traders said on March 29. Bulog also bought about 50,000 tons of rice from Pakistan on March 21 for shipment up to May 31.

**MY 2018/19 (May-April) Bangladesh total rice area and production levels are forecast to increase to 11.7 million hectares (HA)** and 34.7 million metric tons (MMT), due to a recovery from last year's Boro and Aman crop losses and an expected higher price. MY 2018/19 rice imports are forecast to fall to 0.8 MMT due to higher domestic production while assuming favorable weather conditions. The rice import estimate is revised upward to 3.6 MMT in MY 2017/18 due to increased imports to fill the supply shortfall caused by the previous year's devastating flood.

**Indonesia's rice imports in 2017-18 are expected to rise to 1.3 million tons as the country attempts to stabilize prices and** rebuild stocks. The Indonesian Bureau of Logistics (BULOG) has set its domestic procurement target for 2017-18 at 2.7 million tons of milled rice equivalent but only 650,000 tons had been procured through March. Faced with rising prices prior to the main harvest and BULOG's insufficient stocks, on Jan. 11 the Minister of Trade instructed BULOG to import 500,000 tons of rice.

**According to Thai Rice Export Association, Rice exports of Thailand in 2018 will be less than the target growth of 9.5 percent** due to strong baht and decrease in rice production, the target was 18 percent lower than 2017's 11.6 million tons. Meanwhile, The Thai Government recently announced the rice production in 2018 stands at 30 million tons, a decline compared to the 33 million tons of 2017.

**Turkey's state grain board TMO has issued a series of international tenders to purchase a total 30,000 tons of rice.** The TMO had made no purchase in its previous tenders for 41,250 tons of rice on March 8 when only one company participated, partly because of a rapid shipment period of March 15 to April 6. Shipment in the new tenders was also quick, requested between March 26 to April 16. The TMO has issued 30 separate tenders of 1,000 tons, long grain medium grain rice is sought. The TMO reserves the right to purchase 20 percent more or less than the tender volumes.

**Major States Rice AW Price Variety Wise**

<b>Rice Daily Prices:</b>				
<b>Centre</b>	<b>Variety</b>	<b>Prices (Rs/Qtl)</b>		<b>Change</b>
		<b>30-Apr-18</b>	<b>28-Apr-18</b>	
<b>Delhi (Naya Bazar)</b>	1121 Paddy	3355	3338	17
	1509 Paddy	3350	3350	Unch
	DB Paddy	3200	3200	Unch
	Traditional Basmati Paddy	3650	3650	Unch
	Basmati Rice (Raw Wand)	6900	7000	-100
	Sarbati Sella Wand	4050	4050	Unch
	SBT Raw Wand	5100	5050	50
	Parmal Sella wand	2950	2950	Unch
	Parmal Steam Wand	3050	3050	Unch
	Parmal Raw	3450	3450	Unch
	DB Raw Wand	6300	6200	100
	1121 Raw Wand	7000	7000	Unch
	1121 Sella Wand	6400	6400	Unch
	1121 Steam Wand	7000	7000	Unch
	1509 Steam Wand	6700	6800	-100
	1509 Sella Wand	6200	6500	-300
	Sugandha Steam	5800	5700	100
<b>Punjab (Amritsar)</b>	Sarbati Sella Rice	4000	4000	Unch
	Sarbati Raw Rice	4100	4400	-300
	Sarbati Steam	4900	5000	-100
	Basmati Rice Raw	7200	6900	300
	Basmati Paddy	3350	3350	Unch
	Parmal Govt Quality/47	2450	2450	Unch
	Parmal Steam Wand/47	3000	2950	50
	1121 Steam Wand	7000	6900	100
	1121 Sella Wand	6500	6300	200
	1121 Paddy	3520	3520	Unch
	1509 Paddy	3230	3230	Unch
	1509 Sella	6300	6150	150
	1509 Steam	6500	6700	-200
	Basmati Rice Raw	6950	6950	Unch
<b>Haryana (Karnal)</b>	Sarbati Steam	5000	5000	Unch
	Sarbati Sella	4700	4700	Unch
	Parmal Raw Rice/14/13/47	2900	2900	Unch

	IR8	2700	2700	Unch
	1121 Sella Wand	6400	6350	50
	1121 Paddy	3545	3545	Unch
	Parmal Sella/47	2900	2900	Unch
	DB Sella Wand	5000	5300	-300
	DB Steam	5800	6150	-350
	1121 Steam	7000	6900	100
	Basmati Paddy 31no.	3600	3600	Unch
	PR-Steam	3100	3000	100
	1509 Paddy	3250	3250	Unch
	1509 sella	6100	6200	-100
<b>West Bengal (Kolkata)</b>	Swarna Parboiled 5% Silky Sortex	2500	2610	-110
	Swarna Parboiled 100% Silky Sortex	2100	2110	-10
	IR-36 Parboiled 5% Silky Sortex	2600	2810	-210
	IR-64 Parboiled 25% Silky Sortex	2800	3110	-310
	Miniket 5% Broken	3100	3410	-310
<b>Kurnool (Andhra Pradesh)</b>	Sona Fine (Rice)	NA	NA	-
<b>Machilipatnam (Andhra Pradesh)</b>	B.P.T Raw (Rice)	3200	3410	-210
<b>Kakinada (Andhra Pradesh)</b>	HMT Steam Rice	4100	4300	-200
<b>Nalagonda (Telengana)</b>	Jai Shri Ram Sona	2800	2900	-100
<b>Mumbai(Maharashtra)</b>	Jai Shri Ram(JSR)	5600	5900	-300

**Paddy Prices in Various Markets**

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
<b>Cereals</b>					
<b>Paddy(Dhan)</b>					
<b>Gujarat</b>					
Davgadbaria(Piplod)	52	Common	1405	1425	1415
Dehgam	2.5	Other	1800	1875	1837
Dehgam(Rekhiyal)	NR	Other	1775	1850	1812
Devgadhbaria	10.3	Common	1405	1425	1415
Gogamba(Similiya)	NR	Other	1475	1580	1550
Kalol	11	Other	1530	1830	1720
Sanad	322	Other	1550	1700	1625
Vyra	11.9	Other	1575	1665	1620
<b>Jharkhand</b>					
Pakur	NR	Paddy Coarse	1550	1650	1600
<b>Karnataka</b>					
Bhadravathi	1113	1001	1880	2100	1900

Gangavathi	1375	I.R. 64	1897	1897	1897
Gonikappal	9	Paddy Medium	1700	1700	1700
Hanagal	40	Paddy	1530	2000	2000
Madhugiri	37	Hansa	1200	1450	1300
Nanjangud	64	Paddy Jyoti	1620	2000	2000
Shikaripura	22	I.R. 64	2000	2200	2180
Tarikere	187	Paddy Dappa	2100	2200	2129
<b>Kerala</b>					
Pulpally	3	Other	2250	2450	2350
<b>Orissa</b>					
Bhadrak	65	1001	1450	1550	1550
Dungurapalli	NR	Other	1550	1590	1550
Hindol	NR	Other	1550	1550	1550
Jagatsinghpur	43	Paddy	1500	1590	1550
Kamakhyanagar	NR	1001	1550	1550	1550
Nabarangpur(Umerkote)	11.78	Paddy Coarse	1550	1550	1550
Udala	34	Other	1550	1550	1550
<b>Pondicherry</b>					
Karaikal	NR	ADT 38	1500	1500	1500
		B P T	1833	1833	1833
		Fine	1500	1590	1545
		Other	1500	1500	1500
		Pommani	1583	1583	1583
		White Ponni	1833	1833	1833
Thattanchavady	17.25	White Ponni	1440	1440	1440
<b>Rajasthan</b>					
Kota	143	Other	2781	3326	3000
<b>Tamil Nadu</b>					
Arur	NR	Paddy	1600	2000	1700
Cheyyar	153.33	ADT 37	1050	1407	1315
		Other	1050	1319	1292
Devakottai	NR	ADT 36	1650	1750	1700
Gingee	375	Ponni	1733	2439	2086
Kalavai	52.35	ADT 37	1159	1239	1199
		Super Ponni	1222	1292	1257
Karur	NR	Ponni	1600	1800	1700
Madathukulam	NR	Paddy	1570	1730	1620
Maduranthagam	6.43	ADT 37	1150	1215	1195
Manalurpet	15	ADT 37	1252	1319	1286
Paramakudi	NR	ADT 36	1470	1610	1560
Rajapalayam	NR	Super Ponni	1500	1700	1600

Rajasingamangalam	NR	ADT 36	1500	1600	1550
Sivagangai	NR	ADT 36	1650	1850	1750
Thenkasi	NR	AST 16	1600	1800	1700
Thirukkalukundram	NR	ADT 36	1200	1360	1280
Thirukovilur	33.7	ADT 37	1315	1333	1324
		ADT 43	1279	1425	1352
		B P T	1377	1412	1395
Thiriyadurgam	20.3	B P T	1340	1652	1360
		Other	1332	1553	1351
Tirunelvali	NR	ADT 36	1500	1700	1600
		AST 16	1500	1700	1600
Ulundurpettai	52.5	ADT 37	1303	1369	1336
		ADT 43	1300	1355	1328
		B P T	1345	2061	1703
Villupuram	30.3	ADT 37	1264	1304	1300
		B P T	1504	1504	1504
<b>Telangana</b>					
Aler	80	I.R. 64	1590	1590	1590
Armoor	92	MTU-1010	1550	1590	1560
Bhadrachalam	59	Samba Masuri	1550	1600	1590
Birkur	101	MTU-1010	1550	1590	1590
Burgampadu	27	1001	1550	1560	1550
Chandur	NR	MTU-1010	1590	1590	1590
Chandur(Mungodu)	NR	I.R. 64	1590	1590	1590
Charla	166.2	MTU-1010	1580	1600	1590
Chityal	NR	MTU-1010	1590	1590	1590
Choutuppal	NR	I.R. 64	1590	1590	1590
Dammamet	NR	Samba Masuri	1550	1600	1590
Devarakonda	NR	MTU-1010	1590	1590	1590
Devarkonda(Dindi)	NR	MTU-1010	1590	1590	1590
Devarkonda(Mallepalli)	NR	MTU-1010	1590	1590	1590
Dharmaram	52	Paddy	1590	1590	1590
Gadwal	271	Hansa	1179	1331	1289
		Sona	1166	1571	1421
Gandhari	20	MTU-1010	1590	1590	1590
Gangadhara	80	I.R. 64	1550	1590	1550
Gollapally	40	MTU-1010	1590	1590	1590
		Paddy	1590	1590	1590
Halia	32	MTU-1010	1590	1590	1590
Huzurnagar	NR	MTU-1010	1590	1590	1590
Huzzurabad	NR	1001	1550	1550	1550

		MTU-1010	1590	1590	1590
Kallur	NR	1001	1500	1500	1500
Kammarpally	48	MTU-1010	1550	1580	1560
Kataram	NR	Paddy	1590	1590	1590
		Paddy	1590	1590	1590
Kathalapur	NR	I.R. 64	1590	1590	1590
Kodad	NR	I.R. 64	1590	1590	1590
Kollapur	NR	Hansa	1590	1590	1590
Koratla	10	MTU-1010	1550	1600	1590
Makthal	3.7	Hansa	1450	1626	1538
Manthani	10	Paddy	1550	1550	1550
Medak	NR	MTU-1010	1590	1590	1590
Medchal	NR	I.R. 64	1590	1590	1590
Medipally	20	1001	1590	1590	1590
Metpally	NR	MTU-1010	1590	1590	1590
Mothkur	NR	MTU-1010	1590	1590	1590
Nakrekal	NR	MTU-1010	1590	1590	1590
Nalgonda	NR	MTU-1010	1590	1590	1590
Narayankhed	NR	MTU-1010	1590	1590	1590
Narsapur	NR	MTU-1010	1550	1600	1590
Nelakondapally	22	Samba Masuri	1475	1595	1475
Neredcherla	NR	B P T	1590	1590	1590
Nidamanoor	NR	B P T	1590	1590	1590
Pitlam	NR	MTU-1010	1590	1590	1590
Pothgal	NR	MTU-1010	1550	1590	1550
Ramayampet	NR	MTU-1010	1590	1590	1590
Sadashivnagar	20	MTU-1010	1510	1510	1510
Siddipet	150.1	I.R. 64	1390	1571	1485
Sircilla	NR	1001	1590	1590	1590
Tirumalagiri	NR	I.R. 64	1200	1590	1421
Velpur	22	MTU-1010	1550	1560	1550
Vemulawada	288.7	I.R. 64	1590	1590	1590
Venkateswarnagar	NR	1001	1590	1590	1590
Venkateswarnagar(Chintapalli)	NR	1001	1590	1590	1590
Voligonda	NR	MTU-1010	1590	1590	1590
Voligonda(Ramannapet)	NR	MTU-1010	1590	1590	1590
Wanaparthy town	39.7	Hansa	1155	1450	1389
		Sona	1107	1619	1511
Yellareddy	22	MTU-1010	1550	1590	1590
<b>Tripura</b>					
Teliamura	2	Swarna Masuri (OLD)	1780	1820	1800

<b>Uttar Pradesh</b>					
Achnera	NR	Basmati 1509	2700	2900	2800
		Sugandha	2600	2800	2700
Amroha	NR	Common	1470	1550	1550
Gadaura	2	Paddy Coarse	1500	1520	1510
Gonda	45	Common	1410	1420	1415
Richha	1	Common	1550	1550	1550
Ruperdeeha	10	Paddy	NR	NR	1200
Rura	5	Common	1550	1580	1555
Sahiyapur	32	Paddy Coarse	1450	1550	1500
Sehjanwa	NR	Paddy Coarse	1400	1550	1550
<b>West Bengal</b>					
Burdwan	558	Common	1664	1692	1678
		Fine	1706	1734	1720
Falakata	3.5	Common	1530	1580	1555
Guskara(Burdwan)	257	Fine	1692	1720	1706
Kalipur	84	Other	1600	1640	1620
		Swarna Masuri (OLD)	1560	1600	1580
Kalna	97	Swarna Masuri (OLD)	1550	1585	1585
Katwa	165	Fine	1694	1722	1708
Rampurhat	45	Common	1490	1510	1500
Sainthia	2036	Common	1550	1570	1560

**Arrivals in Tons and Prices in Rs/Qtl)**
**Rice Prices in Various Markets**

<b>Rice</b>					
<b>Assam</b>					
Hailakandi	4	Common	2300	2500	2400
North Lakhimpur	10	Common	2500	2700	2600
<b>Jharkhand</b>					
Pakur	NR	Fine	3400	3600	3500
<b>Karnataka</b>					
Bangalore	3111	Medium	4100	4400	4250
Chintamani	33	Broken Rice	1900	2150	2100
		Hansa	2200	2300	2250
		Sona	3450	5300	4250
Moodigere	2	Other	2400	4000	3400
<b>Kerala</b>					
Manjeri	290	Other	3500	4500	3700
Perinthalmanna	2	Other	2	3	2

<b>Orissa</b>					
Betnoti	0.02	Sanna Bhatta	2200	2500	2400
Bhanjanagar	0.1	Common	2000	2200	2100
Deogarh	9	Other	2000	3000	2500
Jharsuguda	1	Other	2200	2500	2400
Junagarh	30.66	Other	2100	2400	2200
Kalahandi(Dharamagarh)	21.56	Other	2100	2400	2200
Kesinga	75	Other	3300	3500	3400
Udala	10	Other	2600	2600	2600
		Sanna Bhatta	2750	2800	2750
<b>Tripura</b>					
Teliamura	32	Masuri	2920	3100	3020
<b>Uttar Pradesh</b>					
Achnera	0.4	III	2540	2560	2550
Amroha	NR	III	2500	2800	2600
Chandausi	2.2	III	2200	2300	2250
Chitwadagaon	5	III	2000	2200	2100
Fatehabad	NR	Other	2300	2350	2330
Gadaura	3	III	1800	2000	1900
Gonda	151	III	2100	2180	2165
Gopiganj	NR	III	2300	2300	2300
Hamirpur	13.5	Other	1900	2025	1950
Jagnair	0.5	III	2500	2560	2530
Jaunpur	40	III	2160	2215	2190
Khairagarh	0.7	III	2530	2550	2540
Mirzapur	7	Coarse	2160	2210	2180
Muradabad	40	Common	2400	2500	2475
Muzzafarnagar	25	Common	2610	2710	2670
Puwaha	12	III	2100	2300	2200
Risia	610	Other	1600	2050	1800
Sahiyapur	22.5	III	2120	2180	2155
Sehjanwa	NR	Common	1800	2200	2000
Shahganj	NR	III	2060	2100	2080
Sirsaganj	20	III	2510	2710	2610
Tundla	1.2	III	2515	2610	2550
Varanasi(Grain)	300	III	2265	2315	2285
Vilthararoad	10	III	2080	2100	2090
<b>West Bengal</b>					
Burdwan	352	Common	2400	2500	2450
		Fine	2600	2700	2650
Champadanga	15	Ratnachudi (718 5-749)	3400	3600	3500

Falakata	21	Common	2790	2910	2850
Guskara(Burdwan)	162	Fine	2600	2700	2650
Kaliaganj	20	Other	3200	3300	3250
Kalimpong	NR	Other	2180	2380	2280
Kalipur	80	Other	2700	2800	2750
		Sona Mansoori Non Basmati	2400	2500	2450
Kalna	100	Fine	3320	3350	3350
		Other	2530	2550	2550
Katwa	111	Fine	2600	2700	2650
Rampurhat	75	Common	2480	2520	2500
		Fine	2780	2820	2800
Ranaghat	6.58	Other	3750	3850	3800
Sainthia	136	Common	2480	2500	2490

**(Arrivals in Tons and Prices in Rs/Qt)**

#### Disclaimer

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