

Domestic Market Highlights:

With paddy procurement of the 2017 Kharif marketing season ending on April 30, Orissa government decided to start the Rabi procurement from May 1. Rabi paddy procurement will be confined to 18 districts and district-level procurement committees will decide the date of purchase basing on the status of harvest. Odisha State Civil Supplies Corporation had set a target to procure total 53 lakh tons of paddy for both seasons 38 lakh tons of Kharif paddy.

Average wholesale weekly non-basmati rice prices in India stood at around Rs.2982 per quintal in fourth week of April- 2018; firm about 2.61% from last week price of Rs.2905/quintal and firm by about 1.16% from Rs.2947 per quintal a year ago. Agriwatch expects non-basmati rice market to move range bound in coming month due to steady demand.

All-India progressive procurement of Rice as on 23.04.2018 for 2017-18 was at 319.20 lakh tons against the procurement of 322 lakh tons in the corresponding period of last year. Higher procurement has been received from northern states of Punjab (118.33 lakh Tons), Haryana (39.67 lakh tons), and U.P (28.75 lakh tons) and in south it is picking up in Telangana (13.15 Lakh Tons). Andhra Pradesh Government procurement has reached to 28.89 lakh tons. Chhattisgarh government has also procured around 32.07 lakh tons of rice as of now. Madhya Pradesh and Odisha procurement has reached 10.96 and 25.16 lakh tons respectively. Procurement in West Bengal and other rice growing states is still underway and reached to 0.35 lakh tons.

Iran, which is major rice importer country, is allowed to import rice until July 22 and there will be no changes in the customs tariffs on the imports of the product due to ongoing water crisis in the country. Iran normally allows imports of rice in late September when the local farmers have concluded cultivating the cereal grain and again limits the imports in late July.

India's rice stocks in the central pool as on April- 1, 2018 stood at around 30.04 million tons down by about 10% from around 33.32 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are up 3.33% about by from around 29.78 million tons recorded on April-01, 2017. Highest stock could be seen in the state of Punjab (85.28 lakh tons) followed by Uttar Pradesh (24.20 Lakh Tons), Andhra Pradesh (19.06 lakh tons) and Haryana (19.98 lakh tons).

As per trade sources, total rice export in the month of March was 13.03 lakh tons, in which basmati rice contribution is 33.05% of total with quantity of 4.30 lakh tons and non-basmati contribution was 66.94% with quantity of 8.72 lakh tons. Major buyers of basmati rice were Iran, Saudi Arabia, UAE, Yemen and Iraq whereas non-basmati buyers from India in the month were Senegal, Saudi, Bangladesh, Sri-lanka and UAE.

India is likely to receive normal monsoon rains in 2018, the India Meteorological Department (IMD) said, raising the possibility of higher farm and economic growth in Asia's third-biggest economy, where half of the farmland lacks irrigation. The monsoon is considered normal if the average rainfall is between 96 to 104 per cent of long period average. Anything less than 90 per cent of LPA is termed a 'deficient' monsoon, and 90-96 per cent of the same is considered 'below normal'.

Price Outlook: - Rice prices are expected to trade steady in May with the normal domestic demand across the country. However, domestic prices during the marketing year will also depend on the export demand and international price movement.

International Market Highlight:

Unofficial and preliminary Thailand rice exports (excluding premium white and fragrant rice) for April 9-15, 2018, totaled 104,982 metric tons, up 7,307 metric tons from the previous week and down 40,659 metric tons from the four-week moving average of 145,641 metric ton. Rice exports from January 1- April 15, 2018, totaled 2,792,454 metric tons.

Rice exports from Pakistan during first 9 months of current financial year increased by 27.67 percent as compared the exports of the corresponding period of last year. During the period from July-March, 2017-18, about 3,132,997 metric tons of rice worth US\$ 1.494 billion exported as compared the exports of 2,681,253 metric tons valuing of US\$ 1.170 billion of same period last year. Basmati rice exports from the country also grew by 19.13 percent as 332,179 metric tons of basmati rice costing US\$ 348.558 million exported during last 9 months as against the exports of 302,339 metric tons valuing US\$ 290.897 million of same period last year. During the period under review, about 2,800,818 metric tons of rice others then basmati were exported and earned US\$ 1.148 billion as compared the exports of 2,378,914 metric tons valuing of US\$ 897.804 million of same period last year, showing an increase of 30.49 percent

Indonesia's state food procurement agency Bulog is seeking offers from sellers in Pakistan to buy about 50,000 tons of rice. The agency is seeking rice of both 5 per cent broken grade and 15 percent broken grade. Bulog said on March 20 it planned to import a total 500,000 tons of rice up to the end of June to improve local supplies and cool domestic prices. Bulog bought about 500,000 tons of rice to be sourced from Vietnam and Thailand, traders said on March 29. Bulog also bought about 50,000 tons of rice from Pakistan on March 21 for shipment up to May 31.

MY 2018/19 (May-April) Bangladesh total rice area and production levels are forecast to increase to 11.7 million hectares (HA) and 34.7 million metric tons (MMT), due to a recovery from last year's Boro and Aman crop losses and an expected higher price. MY 2018/19 rice imports are forecast to fall to 0.8 MMT due to higher domestic production while assuming favorable weather conditions. The rice import estimate is revised upward to 3.6 MMT in MY 2017/18 due to increased imports to fill the supply shortfall caused by the previous year's devastating flood.

Indonesia's rice imports in 2017-18 are expected to rise to 1.3 million tons as the country attempts to stabilize prices and rebuild stocks. The Indonesian Bureau of Logistics (BULOG) has set its domestic procurement target for 2017-18 at 2.7 million tons of milled rice equivalent but only 650,000 tons had been procured through March. Faced with rising prices prior to the main harvest and BULOG's insufficient stocks, on Jan. 11 the Minister of Trade instructed BULOG to import 500,000 tons of rice.

According to Thai Rice Export Association, Rice exports of Thailand in 2018 will be less than the target growth of 9.5 percent due to strong baht and decrease in rice production, the target was 18 percent lower than 2017's 11.6 million tons. Meanwhile, The Thai Government recently announced the rice production in 2018 stands at 30 million tons, a decline compared to the 33 million tons of 2017.

Turkey's state grain board TMO has issued a series of international tenders to purchase a total 30,000 tons of rice. The TMO had made no purchase in its previous tenders for 41,250 tons of rice on March 8 when only one company participated, partly because of a rapid shipment period of March 15 to April 6. Shipment in the new tenders was also quick, requested between March 26 to April 16. The TMO has issued 30 separate tenders of 1,000 tons, long grain medium grain rice is sought. The TMO reserves the right to purchase 20 percent more or less than the tender volumes.

Major States Rice AW Price Variety Wise

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		01-May-18	30-Apr-18	
Delhi (Naya Bazar)	1121 Paddy	3385	3355	30
	1509 Paddy	3200	3350	-150
	DB Paddy	3100	3200	-100
	Traditional Basmati Paddy	3400	3650	-250
	Basmati Rice (Raw Wand)	7000	6900	100
	Sarbati Sella Wand	4000	4050	-50
	SBT Raw Wand	5100	5100	Unch
	Parmal Sella wand	2900	2950	-50
	Parmal Steam Wand	3000	3050	-50
	Parmal Raw	3450	3450	Unch
	DB Raw Wand	6200	6300	-100
	1121 Raw Wand	7000	7000	Unch
	1121 Sella Wand	6350	6400	-50
	1121 Steam Wand	6900	7000	-100
	1509 Steam Wand	6800	6700	100
	1509 Sella Wand	6200	6200	Unch
	Sugandha Steam	5500	5800	-300
Punjab (Amritsar)	Sarbati Sella Rice	3900	4000	-100
	Sarbati Raw Rice	4200	4100	100
	Sarbati Steam	4900	4900	Unch
	Basmati Rice Raw	6900	7200	-300
	Basmati Paddy	3300	3350	-50
	Parmal Govt Quality/47	2450	2450	Unch
	Parmal Steam Wand/47	2900	3000	-100
	1121 Steam Wand	6800	7000	-200
	1121 Sella Wand	6250	6500	-250
	1121 Paddy	3250	3520	-270
	1509 Paddy	3150	3250	-100
	1509 Sella	6100	6300	-200
	1509 Steam	6700	6500	200
Haryana (Karnal)	Basmati Rice Raw	6950	6950	Unch
	Sarbati Steam	4950	5000	-50
	Sarbati Sella	4650	4700	-50
	Parmal Raw Rice/14/13/47	2900	2900	Unch

	IR8	2700	2700	Unch
	1121 Sella Wand	6300	6400	-100
	1121 Paddy	3300	3545	-245
	Parmal Sella/47	2850	2900	-50
	DB Sella Wand	5150	5000	150
	DB Steam	6150	5800	350
	1121 Steam	6850	7000	-150
	Basmati Paddy 31no.	3550	3600	-50
	PR-Steam	2950	3100	-150
	1509 Paddy	3150	3250	-100
	1509 sella	6150	6100	50
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2500	2500	Unch
	Swarna Parboiled 100% Silky Sortex	2100	2100	Unch
	IR-36 Parboiled 5% Silky Sortex	2600	2600	Unch
	IR-64 Parboiled 25% Silky Sortex	2800	2800	Unch
	Miniket 5% Broken	3100	3100	Unch
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	NA	NA	-
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	3200	3200	Unch
Kakinada (Andhra Pradesh)	HMT Steam Rice	4100	4100	Unch
Nalagonda (Telengana)	Jai Shri Ram Sona	2800	2800	Unch
Mumbai(Maharashtra)	Jai Shri Ram(JSR)	NR	NR	-
Bhatapara(Chhattisgarh)	HMT	3900	3900	Unch
	Shri Ram	4600	4600	Unch
	Vishnu Bhog	5600	5600	Unch
	Dugraj	3500	3500	Unch
	Swarna	2400	2400	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2650	2650	Unch
	BPT Boiled	3075	3075	Unch
	BPT Steam	3180	3180	Unch
Nagpur(Maharashtra)	HMT Raw	3700	3700	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5400	5400	Unch
	BPT	2700	2700	Unch
	Rupali	3200	3200	Unch
Gondia(Maharashtra)	IR-36 SELLA	2450	2450	Unch
	HMT RAW	2900	2900	Unch
	BPT RAW	2900	2900	Unch
Raichur(Karnatka)	Sona Steam	4000	4000	Unch
	Sona Raw	3900	3900	Unch

	Ganga Kaveri	3300	3300	Unch
	HMT	3900	3900	Unch
Nizamabad(Telangna)	BPT Steam	3650	3650	Unch
	BPT raw	3250	3250	Unch
	Steam kolam Sortex	5100	5100	Unch
	Shri Ram kolam	5000	5000	Unch
	IR-64	2350	2350	Unch
	Kinki	1850	1850	Unch
Hyderabad(Telangna)	64-Bold Sortex	2700	2700	Unch
	Sona Maruti Steam	3700	3700	Unch
	IR-SILKI SORTEX	2400	2400	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati	10000	10000	Unch
	Dehraduni Basmati	8000	8000	Unch
	1121 Steam	7050	7050	Unch
	1509 Steam	7000	7000	Unch
	Sugandh Sella	5200	5200	Unch
	Parmal Sella	2600	2600	Unch
	Sharbati Steam	5200	5200	Unch

Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Paddy(Dhan)					
Telangana					
Aler	0.1	I.R. 64	1590	1590	1590
Armoor	23	MTU-1010	1540	1580	1560
Banswada	26	MTU-1010	1550	1590	1590
Bhongir	NR	MTU-1010	1590	1590	1590
Birkur	273.4	MTU-1010	1550	1590	1590
Bodhan	320.8	MTU-1010	1590	1590	1590
Burgampadu	21	1001	1550	1550	1550
Chandur	NR	MTU-1010	1590	1590	1590
Chandur(Mungodu)	NR	I.R. 64	1590	1590	1590
Charla	108.2	MTU-1010	1580	1600	1590
Choutuppal	NR	I.R. 64	1590	1590	1590
Devarakonda	NR	MTU-1010	1590	1590	1590
Devarkonda(Dindi)	NR	MTU-1010	1590	1590	1590
Devarkonda(Mallepalli)	NR	MTU-1010	1590	1590	1590
Dharmapuri	NR	Paddy	1590	1590	1590

Dharmaram	NR	Paddy	1590	1590	1590
Gangadhara	40	I.R. 64	1550	1590	1550
Gollapally	NR	Paddy	1590	1590	1590
Huzurnagar	NR	MTU-1010	1590	1590	1590
Huzzurabad	NR	1001	1550	1550	1550
		MTU-1010	1590	1590	1590
Kallur	NR	1001	1500	1500	1500
Kammarpally	22	MTU-1010	1570	1590	1580
Kataram	NR	Paddy	1590	1590	1590
Kathalapuri	NR	I.R. 64	1590	1590	1590
Kodad	NR	I.R. 64	1590	1590	1590
Koratla	35	MTU-1010	1590	1590	1590
Medchal	NR	Paddy	1590	1590	1590
Mulugu	NR	Paddy	1590	1590	1590
Nakrekal	NR	MTU-1010	1590	1590	1590
Nalgonda	NR	MTU-1010	1590	1590	1590
Narsapur	NR	MTU-1010	1550	1600	1590
Neredcherla	NR	B P T	1590	1590	1590
Nidamanoor	NR	B P T	1590	1590	1590
Pitlam	NR	MTU-1010	1590	1590	1590
Pothgal	NR	MTU-1010	1550	1590	1550
Siddipet	596.2	I.R. 64	1485	1528	1501
Sircilla	NR	MTU-1010	1590	1590	1590
Sultanabad	NR	Paddy	1590	1590	1590
Tirumalagiri	NR	I.R. 64	1200	1590	1401
Velpur	24	MTU-1010	1550	1590	1570
Vemulawada	NR	I.R. 64	1590	1590	1590
Voligonda	NR	MTU-1010	1590	1590	1590
Voligonda(Ramannapet)	NR	MTU-1010	1590	1590	1590
Wyra	NR	Samba Masuri	1550	1590	1570
Yellareddy	20	MTU-1010	1550	1590	1590

Arrivals in Tons and Prices in Rs/Qtl)
Rice Prices in Various Markets

Rice					
Uttar Pradesh					
Agra	128	III	2510	2580	2550
Ballia	110	III	2150	2300	2240
Bharthna	25	Coarse	2300	2500	2380
Buland Shahr	4	III	2400	2600	2570
Chandausi	1.8	III	2200	2290	2245

Chhibramau(Kannuj)	5	III	2230	2250	2240
Chorichora	15	III	2130	2200	2165
Etawah	40	III	2180	2580	2385
Fatehpur Sikri	1	III	2500	2600	2550
Haathras	15	Coarse	2500	2650	2550
Hardoi	70	III	2430	2480	2450
Kayamganj	15	III	2270	2290	2280
Khair	5	III	2500	2600	2550
Kosikalan	7.5	III	2490	2510	2500
Mainpuri	20	III	2570	2700	2660
Mathura	330	III	2450	2640	2540
Maudaha	7	III	2050	2250	2135
Mirzapur	6	Coarse	2165	2220	2190
Muskara	1.2	III	2050	2250	2150
Partaval	27	III	2100	2175	2140
Pilibhit	94	Coarse	2400	2440	2420
Puranpur	36.5	III	2300	2460	2380
Robertsganj	6	III	2220	2340	2280

(Arrivals in Tons and Prices in Rs/Qt)

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