

### Domestic Market Highlights:

- **The Telangana State government has instructed the ration shop dealers to pay the amount through Mee Seva** Centre for securing the required quantity of ration by securing RO (release order) by June 28 and cooperate with the government to ensure proper supply of rice to the ration card holders in the State. According to Joint Collector S. Yasmeen Basha they would be forced to remove the ration dealers who fail to pay the required amount before June 28.
- **The government has so far not announced the MSP of the upcoming Kharif season crops, but the sowing has begun.** It seems the government is worried about the promise of one and a half times the MSP. According to sources, the MSP of Paddy is likely to increase by only Rs 80 per quintal.
- **Average wholesale weekly rice prices in India stood at around Rs.4046 per quintal in 3rd week of June, up** about 2.22% from around Rs.3958 per quintal last week, and up about 4.06 % from around Rs.3889 per quintal a year ago. Agriwatch expects non-basmati rice market to move steady to firm with inducing overseas demand.
- **The normal average area of paddy in Andhra Pradesh of the current kharif season has been reduced from** 16.03 lakh hectares in 2017 to 15.50 lakh hectare for 2018. But the goal of its production sector has been enhanced. In the year 2017 and 2018, only 1000 hectare difference has been kept. On the other hand, jowar and bajra targets have been reduced. The goal of maize's seedling has increased.
- **India's rice stocks in the central pool as on June- 1, 2018 stood at around 29.54 million tons up by about 2.42%** from around 28.84 million tons recorded during the corresponding period last year, according to data from the Food Corporation of India (FCI). India's rice stocks in the central pool are down by 0.67% about by from around 29.74 million tons recorded on May-01, 2018. Highest stock could be seen in the state of Punjab (95.37 lakh tons) followed by Uttar Pradesh (19.91 Lakh Tons), Andhra Pradesh (20.91 lakh tons) and Haryana (21.22 lakh tons).
- **All-India progressive procurement of Rice as on 22.06.2018 for 2017-18 was at 360.44 lakh tons against the procurement of 378.33 lakh tons** in the corresponding period of last year. Higher procurement has been received from northern states of Punjab (118.33 lakh Tons), Haryana (39.67 lakh tons), and U.P (28.75 lakh tons) and in south it is picking up in Telangana (36.13 Lakh Tons). Andhra Pradesh Government procurement has reached to 38.20 lakh tons. Chhattisgarh government has also procured around 32.07 lakh tons of rice as of now. Madhya Pradesh and Odisha procurement has reached 10.96 and 32.10 lakh tons respectively. Procurement in West Bengal and other rice growing states is still underway and reached to 0.52 lakh tons.
- **Paddy acreage is likely to be around 30 lakh hectares during current kharif season in Punjab, which has the highest contribution** of rice in the central pool. From June 20 onwards, in Punjab, paddy transplanting started accordingly. The state government had asked the farmers not to transplant it before this. Last year there was about 30.65 lakh hectares of farming under paddy. Typically paddy transplant starts in Punjab from June 15 but due to lack of water, the state government had announced to start transplanting it from June 20 this year. Agriculture department officials say that in the process of transplantation, delay of 5 days will save about 24 lakh liters of water in Punjab. But it is understood that in some parts of the state, farmers have started transplanting the paddy before 20th June while ignoring the government directive. The

Agriculture Department also took action against such a few farmers. Under this, action has been taken against farmers in Barnala, Sangrur and Bhatinda districts. In some places the sown crop was destroyed. In fact, the Agriculture Department is suggesting the farmers that a lot of moisture may be present in the cropped rice crop before June 20, which could hinder its government procurement. Alongside this, farmers have been advised not to cultivate paddy varieties that are suitable for long periods, including Pusa 44. Instead, farmers are being encouraged to cultivate paddy of PR 12-, 14 and 16 varieties.

- **Indian FOB for 1121 steam in the month of May moved weak from last month and currently is in the range of USD 1062/MT** which is down by 4.42% from last month price of USD 1111/T due to drop of rice price in the local market. Aromatic rice prices are also traded weak with sluggish buying from millers; Agriwatch expects that aromatic international rice price is likely to trade steady in coming months depends on kharif sowing intension by farmers. According to the UN's Food and Agriculture Organization (FAO), Currently Pakistani basmati FOB is moving weaker from last month and is now hovering in the range of USD 1042.5/MT which is down by 0.95% from last month FOB of USD 1052.5/MT.

**Price Outlook:** - Rice prices are expected to trade steady in June with the normal domestic demand across the country. However, prices during the last quarter of MY 2017-18 will largely depend on the progress of 2018 monsoon and the impact on MY 2018-19 rice planting.

### International Market Highlight:

**Thailand Rice export prices declined 2 percent due to the Thai baht weakening from 31.9 baht/U.S. \$1.00 to 32.5 baht/U.S. \$1.00** over the past week. This is the lowest the Thai baht has been since December 2017. Additionally, the government is expected to sell almost all of the remaining 2 million metric tons of rice stocks through the two tenders issued last week. Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for June 4-10, 2018, totaled 210,924 metric tons, up 74,436 metric tons from the previous week and up 48,202 metric tons from the four-week moving average of 162,722 metric tons. Rice exports from January 1 – June 10, 2018 totaled 4,045,895 metric tons.

**The rice exports from Pakistan during 11 months of current financial year registered 29.15 percent growth as compared the** exports of corresponding period of last year as about 3.842 million metric tons of rice worth \$1.889 billion exported. During the period from July-May, 2017-18, 461,472 metric tons of basmati rice worth \$478.853 million was exported as against the exports of 406,824 metric tons worth \$385.746 of same period last year. In last 11 months of financial year 2017-18, basmati rice exports grew by 24.14 percent as compared the exports of the corresponding period of last year. The exports of rice other than basmati witnessed 104.16 percent growth during the period under review and about 322,802 metric tons of rice worth \$156.514 million exported as against the exports of 173,782 metric tons valuing \$76.664 million of same month of last year.

**Philippines rice imports in 2019 could decline by 21.42 percent to 1.1 million metric tons (MMT), as the increase in palay output would allow the Philippines to end 2018 with more stocks.** The United States Department of Agriculture (USDA) said in a report that the country's total rice imports next year would decline by 300,000 metric tons (MT), from the projected 1.4 MMT this year. The Philippines is down 300,000 tons to 1.1 million tons on more abundant domestic supplies,

**MY 2018/19 (May-April) Bangladesh total rice area and production levels are forecast to increase to 11.7 million hectares (HA) and 34.7 million metric tons (MMT),** due to a recovery from last year's Boro and Aman crop losses and an expected higher price. MY 2018/19 rice imports are forecast to fall to 0.8 MMT due to higher domestic production while assuming favorable weather conditions. The rice import estimate is revised upward to 3.6 MMT in MY 2017/18 due to increased imports to fill the supply shortfall caused by the previous year's devastating flood.

**Major States Rice AW Price Variety Wise**

Rice Daily Prices:				
Centre	Variety	Prices (Rs/Qtl)		Change
		28-Jun-18	27-Jun-18	
Delhi (Naya Bazar)	1121 Paddy	3511	Closed	-
	1509 Paddy	2800	Closed	-
	DB Paddy	2700	Closed	-
	Traditional Basmati Paddy	3500	3500	Unch
	Basmati Rice (Raw Wand)	7150	6850	300
	Sarbati Sella Wand	4350	3800	550
	SBT Raw Wand	4600	4600	Unch
	Parmal Sella wand	2950	2900	50
	Parmal Steam Wand	3050	3000	50
	Parmal Raw	3000	3000	Unch
	DB Raw Wand	6700	6400	300
	1121 Raw Wand	7100	7100	Unch
	1121 Sella Wand	6700	6600	100
	1121 Steam Wand	7400	7150	250
	1509 Steam Wand	7250	6900	350
	1509 Sella Wand	6150	6000	150
	Sugandha Steam	5750	5600	150
Punjab (Amritsar)	Sarbati Sella Rice	4250	3700	550
	Sarbati Raw Rice	4500	4500	Unch
	Sarbati Steam	4800	4800	Unch
	Basmati Rice Raw	7050	6750	300
	Basmati Paddy	3400	3400	Unch
	Parmal Govt Quality/47	2500	2500	Unch

	Parmal Steam Wand/47	2950	2900	50
	1121 Steam Wand	7300	7050	250
	1121 Sella Wand	6600	6500	100
	1121 Paddy	3350	3350	Unch
	1509 Paddy	3150	3150	Unch
	1509 Sella	6050	5900	150
	1509 Steam	7150	6800	350
Haryana (Karnal)	Basmati Rice Raw	7050	6750	300
	Sarbati Steam	4800	4800	Unch
	Sarbati Sella	4250	3700	550
	Parmal Raw Rice/14/13/47	2850	3100	-250
	IR8	2600	2600	Unch
	1121 Sella Wand	6500	6500	Unch
	1121 Paddy	3350	3350	Unch
	Parmal Sella/47	2850	2800	50
	DB Sella Wand	5200	5450	-250
	DB Steam	6200	6400	-200
	1121 Steam	7000	7050	-50
	Basmati Paddy 31no.	3400	3400	Unch
	PR-Steam	2900	2900	Unch
	1509 Paddy	3300	3300	Unch
	1509 sella	6000	5900	100
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2650	-50
	Swarna Parboiled 100% Silky Sortex	2400	2450	-50
	IR-36 Parboiled 5% Silky Sortex	2650	2650	Unch
	IR-64 Parboiled 25% Silky Sortex	2800	2850	-50
	Miniket 5% Broken	3300	3650	-350
Kurnool (Andhra Pradesh)	Sona Fine (Rice)	NA	NA	-
Machilipatnam (Andhra Pradesh)	B.P.T Raw (Rice)	3500	3500	Unch
Kakinada (Andhra Pradesh)	HMT Steam Rice	4200	4200	Unch
Nalagonda (Telengana)	Jai Shri Ram Sona	2850	2850	Unch
Mumbai(Maharashtra)	Jai Shri Ram(JSR)	5800	5800	Unch
Bhatapara(Chhattisgarh)	HMT	4100	4100	Unch
	Shri Ram	4600	4600	Unch
	Vishnu Bhog	5600	5600	Unch
	Dugraj	3500	3500	Unch
	Swarna	2300	2300	Unch
Rajim(Chhattisgarh)	Swarna 5% Broken	2500	2500	Unch
	BPT Boiled	2870	2877	-7

	BPT Steam	3125	3125	Unch
Nagpur(Maharashtra)	HMT Raw	3300	3300	Unch
	Shri Ram Best	4200	4200	Unch
	Best Chinnur	6000	6000	Unch
	BPT	2850	2850	Unch
	Rupali	3200	3200	Unch
Gondia(Maharashtra)	IR-36 SELLA	2340	2340	Unch
	HMT RAW	3850	3850	Unch
	BPT RAW	2800	2800	Unch
Raichur(Karnatka)	Sona Steam	4200	4200	Unch
	Sona Raw	3900	3900	Unch
	Ganga Kaveri	3400	3400	Unch
	HMT	3900	3900	Unch
Nizamabad(Telangana)	BPT Steam	4200	4200	Unch
	BPT raw	4700	4700	Unch
	Steam kolam Sortex	5100	5100	Unch
	Shri Ram kolam	5100	5100	Unch
	IR-64	2300	2300	Unch
	Kinki	1850	1850	Unch
Hyderabad(Telangana)	64-Bold Sortex/IR-64	2600	2600	Unch
	Sona Maruti Steam	3600	3600	Unch
	IR-SILKI SORTEX	2550	2550	Unch
Uddhamsingh Nagar(Uttarakhand)	Organic Basmati	10000	10000	Unch
	Dehraduni Basmati	8500	8500	Unch
	1121 Steam	7200	7200	Unch
	1509 Steam	6800	6800	Unch
	Sugandh Sella	4600	4600	Unch
	Parmal Sella	2650	2650	Unch
	Sharbati Steam	5000	5000	Unch
Ahmedabad(Gujarat)	IR 8-Jaya Sortex	2650	2650	Unch
	Parmal Sortex	2550	2550	Unch
	Kolam Sortex	2550	2550	Unch

#### Paddy Prices in Various Markets

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Cereals					
Paddy(Dhan)					
Gujarat					
Dehgam	2.3	Other	1800	1860	1830
Savli	NR	Other	1550	1600	1575

		Sona	1750	1800	1775
Savli(Samlaya)	NR	Other	1550	1600	1575
		Sona	1750	1800	1775
Kerala					
Pulpally	1	Other	2250	2450	2350
Madhya Pradesh					
Gorakhpur	1.6	Other	1250	1313	1282
Praswada	12	Common	1550	1600	1560
Orissa					
Attabira	735.68	Other	1550	1590	1550
Bonai	40	Other	1550	1590	1550
Dungurapalli	NR	Other	1550	1590	1550
Godabhaga	52.22	Other	1550	1590	1550
Kendrapara	22	Paddy	1550	1590	1550
Kendrapara(Marshaghai)	15	Other	1550	1590	1550
Pandkital	4.2	Other	1550	1590	1550
Pondicherry					
Karaikal	NR	ADT 38	1417	1417	1417
		B P T	2367	2367	2367
		Fine	1500	1590	1545
		Other	1417	1417	1417
		Pommani	1583	1583	1583
		White Ponni	2000	2000	2000
Tamil Nadu					
Ambasamudram	NR	AST 16	1700	1900	1800
Arur	NR	Paddy	1600	2000	1720
Cumbum	NR	Paddy fine	1560	1620	1580
Devakottai	NR	A. Ponni	1800	2000	1900
		ADT 36	1500	1600	1550
Kanchipuram	NR	ADT 37	1580	1640	1600
Madathukulam	15.06	Paddy	1150	1200	1180
Madurai	NR	ADT 43	1320	1384	1350
		AST 16	1320	1384	1350
		Ponni	1900	2000	1950
		Sona	2080	2154	2117
Maduranthagam	NR	ADT 37	1220	1300	1270
Manalurpet	4	ADT 37	1309	1360	1334
Rajasingamangalam	NR	ADT 36	1500	1600	1550
Singampuneri	NR	A. Ponni	1900	2120	2000
		ADT 36	1480	1580	1550
Theni	NR	Co. 43	1540	1620	1580

Thirukkalukundram	NR	ADT 36	1200	1360	1280
Thirumangalam	NR	ADT 43	1600	1680	1620
		Ponni	2010	2100	2060
Tirunelvali	NR	ADT 36	1500	1700	1600
		AST 16	1500	1700	1600
Telangana					
Huzzurabad	NR	1001	1550	1550	1550
		MTU-1010	1590	1590	1590
Uttar Pradesh					
Aligarh	80	1121	2850	2950	2900
		Basmati 1509	2250	2350	2300
		Sugandha	1950	2050	2000
Amroha	NR	Common	1470	1550	1550
Anandnagar	NR	Paddy Coarse	1500	1600	1550
Bachranwa	18	Common	1520	1540	1530
Chorichora	6	Paddy Coarse	1480	1545	1515
Gadoura	5	Paddy Coarse	1500	1530	1520
Gonda	41	Common	1410	1430	1420
Gorakhpur	15	Paddy Coarse	1460	1545	1500
Jahangirabad	47	Paddy fine	2150	2900	2500
Jayas	44.2	Common	1650	1715	1700
Khair	60	Basmati 1509	2200	2430	2300
Khalilabad	6.5	Paddy Coarse	1500	1650	1540
Lakhimpur	10	Common	1550	1650	1590
Madhoganj	18	Other	1450	1550	1510
Naanpara	86.5	Other	1550	1585	1570
Nautnava	NR	Paddy Coarse	1500	1600	1550
Richha	2	Common	1550	1550	1550
Sahiyapur	16	Paddy Coarse	1440	1550	1500
Sehjanwa	2.5	Paddy	1530	1570	1550
Utraula	NR	Other	1300	1360	1330
Uttrakhand					
Gadarpur	10650	Other	900	2220	1466
West Bengal					
Mathabhanga	7	Common	1530	1570	1550
Memari	77	Common	1640	1680	1660
		Paddy fine	1480	1530	1500
Samsi	30	Common	1375	1425	1400
		Paddy fine	1850	1900	1875
Siliguri	NR	Paddy fine	1650	1750	1700

**(Arrivals in Tons and Prices in Rs/Qtl)**



**Rice Prices in Various Markets**

Market Center	Arrivals	Variety	Minimum Price	Maximum Price	Modal Price
Assam					
Cachar	60	Common	2300	2500	2400
		Fine	2500	2900	2700
Dibrugarh	3.8	Common	2450	3400	2920
Howly	83.5	Broken Rice	1100	1400	1300
		Common	2200	2800	2600
		Fine	2800	3300	3100
		Super Fine	4500	4700	4600
Gujarat					
Savli	NR	Other	3350	3400	3375
Savli(Samlaya)	NR	Other	3350	3400	3375
Jammu and Kashmir					
Jammu (Grain Mandi)	NR	Basmati U.P. (Old)	7400	7800	7600
Jharkhand					
Giridih	13.54	Fine	3300	3560	3500
		Medium	2300	2540	2500
		Motta (Coarse) Boiled	2100	2230	2200
Ranchi	NR	Coarse	2000	2600	2450
		Fine	3900	5000	4200
		Medium	2700	3100	3000
Simdega	NR	Boiled Rice	2565	2700	2600
		Broken Rice	1580	1800	1700
		Fine	2635	2900	2800
		Motta (Coarse) Boiled	1925	2200	2100
Kerala					
Ernakulam	0.35	Jaya	3200	3500	3500
Kottayam	6	Other	3000	3800	3700
Orissa					
Bhadrak	25	1009 Kar	1600	2000	1800
Bhanjanagar	0.1	Common	2000	2200	2100
Bonai	5	Other	2800	3000	3000
Jeypore(Kotpad)	3	Common	4000	4000	4000
Uttar Pradesh					
Aligarh	80	III	2500	2540	2520



Allahabad	50	Coarse	2475	2675	2575
Amroha	NR	III	2500	2800	2600
Anandnagar	NR	III	2000	2200	2130
Atarra	13	III	2200	2400	2300
Auraiya	6	III	2340	2540	2440
Badayoun	12	III	2375	2500	2440
Bharthna	25	Coarse	2250	2575	2425
Bijnaur	5	Common	2420	2500	2460
Bindki	56	Coarse	2180	2350	2260
Chandoli	1.5	III	2250	2315	2300
Chorichora	21	III	2090	2170	2130
Etah	13	III	2680	2820	2750
Etawah	42.5	III	2200	2600	2425
Farukhabad	4.2	III	2450	2510	2480
Fatehpur Sikri	0.8	III	2480	2620	2565
Gadaura	1.2	III	1800	2000	1900
Ghaziabad	70	III	2650	2700	2670
Gonda	41	III	1410	1430	1420
Gopiganj	NR	III	2300	2400	2400
Gorakhpur	140	III	2100	2185	2140
Jagnair	0.7	III	2550	2570	2560
Jahangirabad	4	III	2560	2600	2580
Jangipura	60	III	2250	2290	2270
Jaunpur	30	III	2160	2200	2180
Jayas	37	III	2070	2150	2110
Kannauj	5.5	III	2400	2500	2450
Kasganj	3	III	2730	2780	2750
Kayamganj	14	III	2280	2300	2290
Khair	3	III	2500	2650	2550
Khairagarh	0.8	III	2550	2570	2560
Khalilabad	25	III	2050	2350	2135
Khurja	8	III	2520	2635	2575
Lakhimpur	20	Other	2300	2400	2320
Madhoganj	9	Other	2200	2300	2250
Mahoba	11.2	Other	2150	2260	2220
Mathura	29	III	2420	2610	2545
Mirzapur	6	Coarse	2215	2260	2240
Muzzafarnagar	25	Common	2610	2710	2685
Naanpara	33	III	2135	2170	2150
Nautnava	NR	III	2000	2200	2100
Puranpur	50	III	2300	2440	2370

Robertsganj	19	III	2200	2300	2250
Saharanpur	20	III	2610	2730	2685
Sahiyapur	19	III	2110	2185	2145
Sehjanwa	8	III	2130	2190	2160
Shikohabad	5	Other	NR	NR	2900
Sirsaganj	28	III	2570	2770	2670
Tundla	1.5	III	2600	2650	2620
Uttrakhand					
Bazpur	35.8	Common	1700	1700	1700
West Bengal					
Alipurduar	20	Common	2750	2850	2800
		Fine	3400	3500	3450
Darjeeling	1.8	Parimal (New)	3100	3200	3150
Islampur	20	Other	3100	3200	3150
Karsiyang(Matigara)	14.8	Other	2800	3200	3000
Memari	60	Common	2300	2450	2350
		Fine	2350	2500	2400
Raiganj	17	Other	3000	3100	3050
Samsi	54	Fine	3450	3550	3500
		H.Y.V.	2750	2850	2800
Siliguri	154	Other	2500	2900	2700

**(Arrivals in Tons and Prices in Rs/Qtl)**

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2018 Indian Agribusiness Systems Pvt. Ltd.